X-pand into the Future

# eurex circular 211/07

**Date:** Frankfurt, October 19, 2007
**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
**Authorized by:** Thomas Book

**Action required**

## Position Limits - Changes effective October 30, 2007

**Related Eurex Circulars:** 097/04, 139/04, 100/05, 54/06, 195/06

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| **Content may be most important for:** | **Attachment:** |
|---|---|
| ➲ Front Office/Trading<br>➲ Middle + Backoffice<br>➲ Auditing/Security Coordination | Eurex Position Limits for Stock Options and Exchange Traded Funds Products |

Attached to this circular please find an updated list of the position limits for Eurex stock options and Exchange Traded Funds products with effect from **October 30, 2007.**

The modified values are marked in bold.

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Eurex Position Limits for Stock Options and Exchange Traded Funds Products
[number of contracts]

| Product ID | Product Name | Old Position Limit | New Position Limit |
|---|---|---|---|
| | | | as of October 30, 2007 |
| ABBN | ABB | 5.016.322 | **5.654.414** |
| ACR | Accor | 484.815 | **549.386** |
| ADEN | Adecco | 305.895 | **307.841** |
| ADS | adidas | 508.176 | **509.063** |
| AEN | Aegon | 3.598.514 | **3.627.679** |
| AFR | Air France-KLM | 483.303 | **502.229** |
| AHO | Ahold | 3.887.816 | **3.166.443** |
| AIR | Air Liquide | 606.471 | **605.100** |
| AIX | Aixtron | 199.422 | **202.480** |
| AKU | Akzo Nobel | 680.076 | **679.600** |
| ALT | Altana | 175.465 | **175.184** |
| ALV | Allianz - Holding | 10.151.000 | **11.228.109** |
| AOL | Time Warner | 9.935.785 | **8.825.396** |
| AOM | Alstom | 259.665 | **258.701** |
| AOP5 | Atlantia | 142.812 | **142.642** |
| ASG5 | Generali | 2.757.146 | **2.957.842** |
| ASM | ASML | 1.150.723 | **1.078.208** |
| ATLN | Actelion | 542.888 | **572.781** |
| AXA | AXA | 4.461.346 | **4.498.381** |
| BAER | Julius Bär | 885.212 | **1.054.887** |
| BALN | Baloise Holding | 138.268 | 138.268 |
| BAS | BASF | 1.298.950 | **1.226.213** |
| BAY | Bayer | 1.910.855 | 1.910.855 |
| BAYE | Bayer-Basket | 1.910.855 | 1.910.855 |
| BBVD | Banco Bilbao Vizcaya Argentaria | 8.477.130 | **9.369.923** |
| BEI | Beiersdorf | 273.420 | **411.390** |
| BMW | BMW | 803.664 | 803.664 |
| BNP | BNP Paribas | 2.193.577 | **2.205.927** |
| BOTD | Total SA - Basket | 1.407.954 | **1.411.132** |
| BSD2 | Banco Santander | 15.635.741 | 15.635.741 |
| BSN | Groupe Danone | 1.201.282 | **1.180.841** |
| BUD | Boehler-Uddeholm | 57.860 | **26.520** |
| BWIN | bwin | 74.172 | **73.599** |
| BYG | Bouygues | 688.577 | **703.578** |
| CAJ | Casino Guichard | 124.573 | **120.852** |
| CAR | Carrefour | 1.532.635 | **1.359.405** |
| CBK | Commerzbank | 1.500.817 | **1.501.630** |
| CFR | Richemont | 1.305.000 | 1.305.000 |
| CGE | Alcatel-Lucent | 3.571.354 | **5.774.198** |
| CGM | Cap Gemini | 330.181 | **361.003** |
| CGY | Conergy | 35.372 | **48.634** |
| CHRN | Scor | 366.724 | **424.475** |
| CIBN | Ciba Spezialitätenchemie | 1.631.652 | **1.726.615** |
| CIL | Lafarge | 395.633 | **358.261** |
| CIS | Cisco Systems | 14.405.938 | **15.178.138** |
| CLN | Clariant | 575.400 | 575.400 |
| CLS | Celesio | 200.293 | 200.293 |
| CON | Continental | 364.691 | **366.466** |
| CRI5 | UniCredito Italiano | 2.603.813 | **3.335.239** |
| CSF | Thalès | 229.929 | **233.044** |
| CSGN | Credit Suisse Group | 2.764.707 | **2.608.159** |
| DB1 | Deutsche Börse | 500.000 | 500.000 |
| DBK | Deutsche Bank | 1.298.520 | **1.250.102** |
| DCX | DaimlerChrysler | 2.371.851 | **2.456.518** |
| DEP | Hypo Real Estate Holding | 882.549 | **502.771** |
| DPB | Deutsche Postbank | 205.000 | 205.000 |

Eurex Position Limits for Stock Options and Exchange Traded Funds Products
[number of contracts]

| Product ID | Product Name | Old Position Limit | New Position Limit |
|---|---|---|---|
| | | | as of October 30, 2007 |
| DPW | Deutsche Post | 1.925.325 | **2.094.716** |
| DSM | DSM | 474.186 | **471.383** |
| DTE | Deutsche Telekom | 7.603.442 | **7.446.731** |
| DXB | Dexia | 1.397.710 | **1.395.611** |
| E2F | Electricité de France | 578.539 | 578.539 |
| EAD | EADS | 872.696 | **808.732** |
| EBS | Erste Bank Austria | 547.039 | **548.725** |
| EIA | Elisa | 372.403 | 372.403 |
| ELV | Elsevier | 1.647.839 | **1.679.688** |
| EMP | EMC | 5.746.220 | **5.243.225** |
| ENL5 | Enel | 2.091.346 | **2.095.331** |
| ENT5 | ENI | 1.232.850 | **1.225.840** |
| ENUR | Stora Enso Oyj R | 1.428.766 | **1.429.438** |
| EOA | E.ON | 1.730.000 | **1.643.327** |
| EPC | Epcos | 142.844 | **163.250** |
| ERCB | Ericsson LM B | 7.411.739 | 7.411.739 |
| EUN2 | ETF-ISHARES DJ EURO STOXX 50 | 244.250 | **237.250** |
| EUNF | ETF-ISHARES DJ EURO STOXX 50 | 244.250 | **237.250** |
| EXS1 | ETF-iShares DAX (DE) | 131.344 | **123.031** |
| EXSF | ETF-iShares DAX (DE) | 131.344 | **123.031** |
| FIA5 | Fiat | 321.667 | **349.192** |
| FME | Fresenius Medical Care | 460.709 | **462.721** |
| FOT | Fortum | 1.079.331 | **1.101.414** |
| FO4 | Fortis | 3.252.850 | **5.598.714** |
| FRE3 | Fresenius Vz. | 192.663 | **193.433** |
| FSE | TF1 | 305.559 | **305.928** |
| FTE | France Télécom | 4.392.663 | **4.731.112** |
| G1A | GEA Group | 398.452 | **383.326** |
| GAZ | OAO Gazprom | 14.795.945 | 14.795.945 |
| GEBN | Geberit | 208.000 | 208.000 |
| GEC | General Electric | 25.808.400 | **25.615.450** |
| GIVN | Givaudan N | 160.735 | 160.735 |
| GOB | Saint-Gobain | 876.678 | **934.829** |
| GZF | Gaz de France | 487.017 | **496.855** |
| HEN3 | Henkel Vz. | 445.407 | 445.407 |
| HMY | Hagemeyer | 1.290.228 | **1.463.839** |
| HNK | Heineken | 612.346 | 612.346 |
| HNR1 | Hannover Rückversicherung | 150.143 | 150.143 |
| HOLN | Holcim | 493.140 | **499.336** |
| HOT | Hochtief | 119.088 | **113.628** |
| HRX | Hypo Real Estate Holding | 335.180 | **502.771** |
| HVM | HypoVereinsbank | 111.710 | **89.616** |
| IBE | Iberdrola | 2.017.892 | **9.923.814** |
| IBM | IBM | 3.804.598 | **3.209.200** |
| IEA | Immoeast | 1.021.435 | **1.031.870** |
| IES5 | Intesa Sanpaolo | 2.486.933 | **2.247.226** |
| IFX | Infineon | 1.868.923 | **1.873.454** |
| INL | Intel | 14.420.000 | **14.600.000** |
| INN | ING | 5.225.693 | **5.512.335** |
| ISPA | Arcelor Mittal | 1.921.052 | **1.985.153** |
| KAR | Arcandor | 152.935 | **236.454** |
| KNIN | Kühne & Nagel | 265.500 | 265.500 |
| KNP | Corporate Express | 425.793 | **409.559** |
| KPN | KPN | 4.822.677 | **4.821.378** |
| KUD | Kudelski | 100.852 | **101.863** |
| LHA | Lufthansa | 572.286 | **572.308** |

Eurex Position Limits for Stock Options and Exchange Traded Funds Products
[number of contracts]

| Product ID | Product Name | Old Position Limit | New Position Limit |
|---|---|---|---|
| | | | as of October 30, 2007 |
| LIN | Linde | 279.809 | **310.670** |
| LOGN | Logitech | 448.264 | **451.521** |
| LONN | Lonza Group | 94.922 | **118.381** |
| LOR | L'Oréal | 688.815 | **646.687** |
| LUK | Lukoil | 2.126.408 | 2.126.408 |
| LXS | Lanxess | 211.552 | 211.552 |
| LYO | Suez | 2.923.794 | **2.934.221** |
| MAN | MAN | 352.436 | **247.058** |
| MDS5 | Mediaset | 179.488 | 179.488 |
| MEO | Metro | 359.924 | **403.354** |
| MLP | MLP | 153.727 | **170.267** |
| MOB | freenet | 111.258 | **171.565** |
| MOH | LVMH | 641.206 | **644.023** |
| MRK | Merck | 128.247 | **161.505** |
| MSF | Microsoft | 22.143.709 | **19.920.577** |
| MUV2 | Münchner Rückversicherung | 5.199.992 | **5.447.217** |
| NDB | Nordea Bank | 5.419.446 | **5.200.950** |
| NEF | Neste Oil | 319.864 | 319.864 |
| NESN | Nestlé | 10.018.393 | **9.826.813** |
| NNIA | MMC Norilsk Nickel | 953.140 | 953.140 |
| NOA3 | Nokia | 10.235.636 | **9.831.354** |
| NOBE | Nobel Biocare | 589.413 | **621.319** |
| NOVN | Novartis | 5.818.166 | **6.183.848** |
| NUT | Numico | 427.078 | **450.555** |
| OEM | TomTom | 77.230 | **124.830** |
| OMV | OMV | 381.753 | **381.750** |
| ORC | Oracle | 8.727.221 | **8.468.466** |
| PAO5 | Intesa Sanpaolo | 2.486.933 | **2.247.226** |
| PER | Pernod-Ricard | 195.718 | **214.045** |
| PEU | Peugeot | 409.292 | 409.292 |
| PHBN | Sonova Holding | 226.959 | **232.656** |
| PHI1 | Phillips | 2.985.835 | **2.692.500** |
| POR3 | Porsche | 218.750 | 218.750 |
| PPHN | Petroplus Holding | 152.592 | **171.592** |
| PPX | Pinault Printemps | 173.868 | **191.976** |
| PRE | Premiere | 211.806 | **234.282** |
| PU4 | Publicis Groupe | 338.638 | **339.219** |
| QCE | Q-Cells | 137.542 | **139.395** |
| QIA | Qiagen | 373.188 | **465.688** |
| RCE | Unibail-Rodamco | 212.800 | **204.129** |
| REP | Repsol | 2.588.231 | **1.977.799** |
| RHI | RHI | 64.542 | **59.882** |
| RIBH | Raiffeisen International Bank | 107.078 | **121.801** |
| RNL | Renault | 496.289 | **498.569** |
| ROG | Roche Holding GS | 1.756.407 | 1.756.407 |
| ROY | Royal Dutch | 9.377.250 | **9.104.020** |
| RPL | UPM-Kymmene | 1.308.138 | **1.322.423** |
| RSH | Randstad | 159.737 | **160.275** |
| RUKN | Swiss Re | 9.360.055 | **9.367.012** |
| RWE | RWE | 1.173.343 | **1.164.576** |
| SAP | SAP | 4.294.443 | **4.539.991** |
| SAZ | Stada | 145.846 | **145.859** |
| SBMO | SBM Offshore | 346.871 | **352.542** |
| SCH | Bayer Schering Pharma | 23.717 | **23.336** |
| SCMN | Swisscom | 458.047 | **517.841** |
| SDF | K + S | 92.503 | 92.503 |

Eurex Position Limits for Stock Options and Exchange Traded Funds Products
[number of contracts]

| Product ID | Product Name | Old Position Limit | New Position Limit |
|---|---|---|---|
| | | | as of October 30, 2007 |
| SGE | Société Générale | 1.086.752 | **1.165.662** |
| SGM | STMicroelectronics | 1.646.057 | **1.647.631** |
| SGN | Surgutneftegaz | 1.786.300 | 1.786.300 |
| SGSN | SGS SA | 149.208 | 149.208 |
| SIE | Siemens | 2.091.823 | **2.133.490** |
| SJ7 | Sodexho Alliance | 251.135 | **251.143** |
| SLHN | Swiss Life Holding | 844.395 | 844.395 |
| SMPA | Sampo | 1.212.104 | **1.245.591** |
| SND | Schneider Electric | 565.492 | **612.902** |
| SNW | Sanofi-Aventis | 2.586.650 | **2.601.185** |
| SQU | Vinci | 1.189.990 | **1.206.375** |
| SSY | Sun Microsystems | 8.254.657 | **6.889.314** |
| SUN | Sulzer | 90.951 | **70.232** |
| SWV | SolarWorld | 413.587 | **418.950** |
| SYNN | Syngenta | 2.426.816 | **2.437.220** |
| SYST | Synthes | 1.321.610 | 1.321.610 |
| SZG | Salzgitter | 102.461 | **102.951** |
| TK1 | Telekom Austria | 835.245 | 835.245 |
| TKA | Thyssen Krupp | 918.620 | **963.381** |
| TLSN | TeliaSonera | 1.012.655 | **920.544** |
| TNE5 | Telefonica | 10.820.335 | **10.453.957** |
| TNM | Thomson | 643.598 | **678.428** |
| TNT | TNT | 1.024.128 | **1.148.899** |
| TOTB | Total SA | 5.631.815 | **5.644.528** |
| TQI5 | Telecom Italia | 2.743.043 | **2.743.388** |
| TQIR | Telecom Italia RNC | 1.506.530 | 1.506.530 |
| TRV | Citigroup | 12.359.863 | **12.436.383** |
| TTEB | Tieto Enator | 189.601 | **184.895** |
| TUI | TUI | 563.522 | **532.790** |
| UBSN | UBS | 4.777.805 | **4.920.929** |
| UHRN | Swatch Group N | 139.296 | **129.886** |
| UNAX | OC Oerlikon Corporation | 165.962 | **163.133** |
| UNI | Unilever | 4.286.819 | 4.286.819 |
| UTDI | United Internet | 347.514 | **347.890** |
| VAC | Vallourec | 132.530 | **132.597** |
| VED | Vedior | 427.401 | **434.222** |
| VER | Verbund | 169.510 | 169.510 |
| VMH | Van der Moolen | 101.039 | **106.846** |
| VOE | Voestalpine | 269.280 | **272.558** |
| VOW | VW | 409.078 | **353.207** |
| VVD | Veolia Environnement | 820.232 | **981.686** |
| VVU | Vivendi SA | 2.887.372 | **2.909.232** |
| WIE | Wienerberger | 185.420 | **209.869** |
| WOS | Wolters Kluwer | 772.054 | **771.854** |
| XCA | Crédit Agricole | 1.694.595 | **1.864.054** |
| XMT | ETF-XMTCH ON SMI | 81.947 | **86.136** |
| XMTF | ETF-XMTCH ON SMI | 81.947 | **86.136** |
| ZURN | Zurich Financial Services | 3.615.485 | **3.618.735** |