EUREX

Corporate Action Information

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Corporate Action	**Stock Split**
Company	**Bechtle AG**
ISIN	**DE0005158703**
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (5) ,1.13.8 (5) , 1.26.11 (4), 1.27.8 (5), 2.6.10.1 (6)
Options contracts on stocks	BC8
Futures contracts on stocks	BC8H
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Bechtle AG has announced a stock split at a ratio of 3:1. Every shareholder will receive two additional shares for each share held.

More information about this transaction is available on the company`s website under www.bechtle.com.

The stock split will result in an adjustment of the above-mentioned contracts.

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Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

Number of old shares	1
Number of new shares	3
R-factor	0,33333333

Options

Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one.
  Immediately after close of trading on the last cum trading day, adjusted strike prices and contract sizes will be published on www.eurex.com in the section **Rules & Regs > Corporate actions > Corporate action information**
- New series with standard contract size 100 and version number 0 will be introduced effective the ex-date.
- All existing orders and quotes will be deleted after close of trading on the last cum trading day. The adjustment also refers to existing positions in TES flexible options.

Exercises

- Upon exercise of an adjusted series cash settlement will be made for the fractional part of the new contract
  size.
- For exercise of adjusted series as of version 2, differences may occur in the delivery process. In report
  RPTTA111 (All Active/All Inactive Series), the parts of the contract size are listed for which cash settlement
- will take place in case of exercise of an adjusted series.

Futures

1. Adjustment of contract size and variation margin

- The adjustment uses the same R-factor as used for options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
  Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract with standard contract size 100 will be introduced.
- The exact introduction date will be published via a circular.

- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract, trading in this contract will be put on “HALT” and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contract BC8H.

If there is no open interest on the last cum trading day after close of trading in one of the original contracts BC8H**, no adjustment will be made for this contract and no new contract will be introduced to replace this.**

Adjustment of Liquidity Provisioning Parameters

The spread and size classes may be adjusted in accordance with Corporate Action rules described in Product Specific Supplement “Equity 01- Equity Options and Selected Equity Index Options" effective the first trading day of the subsequent month. Please refer to Eurex > Trade > Market Making and Liquidity Provisioning publications to retrieve the valid quotation parameters.