X-pand into the Future

e u r e x *circular 008/05*

Date: Frankfurt, January 19, 2005
Recipients: All Eurex members and vendors
Authorized by: Juerg Spillmann

Eurex 7.0/Eurex US Release 1.0/Global Clearing Link - Permanent Simulation Calendar

Related Eurex Circulars: 168/04

Contact: Customer Support: Tel. +49-69-211-1 17 00

Content may be most important for:	**Attachment:**
➲ All Departments	Continuous simulation calendar for Eurex Release 7.0 and Eurex US Release 1.0 over the period from January 24, 2005 until April 3, 2005 (The Eurex and Eurex US systems in table form, together with a graphic of the calendar showing the Eurex, Eurex US and Clearing Corporation systems)

With this circular Eurex makes available the simulation calendar for the permanent simulation of Eurex Release 7.0 and Eurex US Release 1.0 over the period from January 24, 2005 until April 3, 2005.

Permanent Simulation will basically be possible at all times, including weekends. Two to three batch runs are planned each week. On days where batch runs are planned, the simulation times will be limited. One batch run per day is planned during February 22, 2005 and March 4, 2005.

Detailed information on the permanent simulation as well as the attached simulation calendar can be found on the Eurex website under:

www.eurexchange.com > Member Section > Software Releases Eurex > Simulation Environments > Permanent Simulation.

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Simulation Calendar Eurex 7.0 / Eurex US (permanent simulation)

January 24 – April 03, 2005

4th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**24.01.2005**	**25.01.2005**	**26.01.2005**	**27.01.2005**	**28.01.2005**	**29.01.2005**	**30.01.2005**
Event	LTD (EX): OFBD LTD (EX US): OFBD EUR, OFBD USD			LTD (EX): FEO1, OFEN (CASH), AVE5 LTD (EEX): FENE			
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	24.01.2005	27.01.2005	27.01.2005	27.01.2005	31.01.2005	31.01.2005	31.01.2005

5th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**31.01.2005**	**01.02.2005**	**02.02.2005**	**03.02.2005**	**04.02.2005**	**05.02.2005**	**06.02.2005**
Event							
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	31.01.2005	03.02.2005	03.02.2005	03.02.2005	10.02.2005	10.02.2005	10.02.2005

6th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**07.02.2005**	**08.02.2005**	**09.02.2005**	**10.02.2005**	**11.02.2005**	**12.02.2005**	**13.02.2005**
Event							
Batch Day	No	No	No	Yes	No	No	No
Business Day	10.02.2005	10.02.2005	10.02.2005	10.02.2005	14.02.2005	14.02.2005	14.02.2005

7th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**14.02.2005**	**15.02.2005**	**16.02.2005**	**17.02.2005**	**18.02.2005**	**19.02.2005**	**20.02.2005**
Event	LTD (EX): TQI5			LTD (EX): OINX, OSTK			
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	14.02.2005	17.02.2005	17.02.2005	17.02.2005	22.02.2005	22.02.2005	22.02.2005

8th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**21.02.2005**	**22.02.2005**	**23.02.2005**	**24.02.2005**	**25.02.2005**	**26.02.2005**	**27.02.2005**
Event		LTD (EX US): OFBD USD	LTD (EX): OFBD LTD (EX US): OFBD EUR LTD (EEX): O1BM		LTD (EX): AVE5 LTD (EEX): FENE		
Batch Day	No	Yes	Yes	Yes	Yes	closed	closed (Eurex US to start in the evening)
Business Day	22.02.2005	22.02.2005	23.02.2005	24.02.2005	25.02.2005		

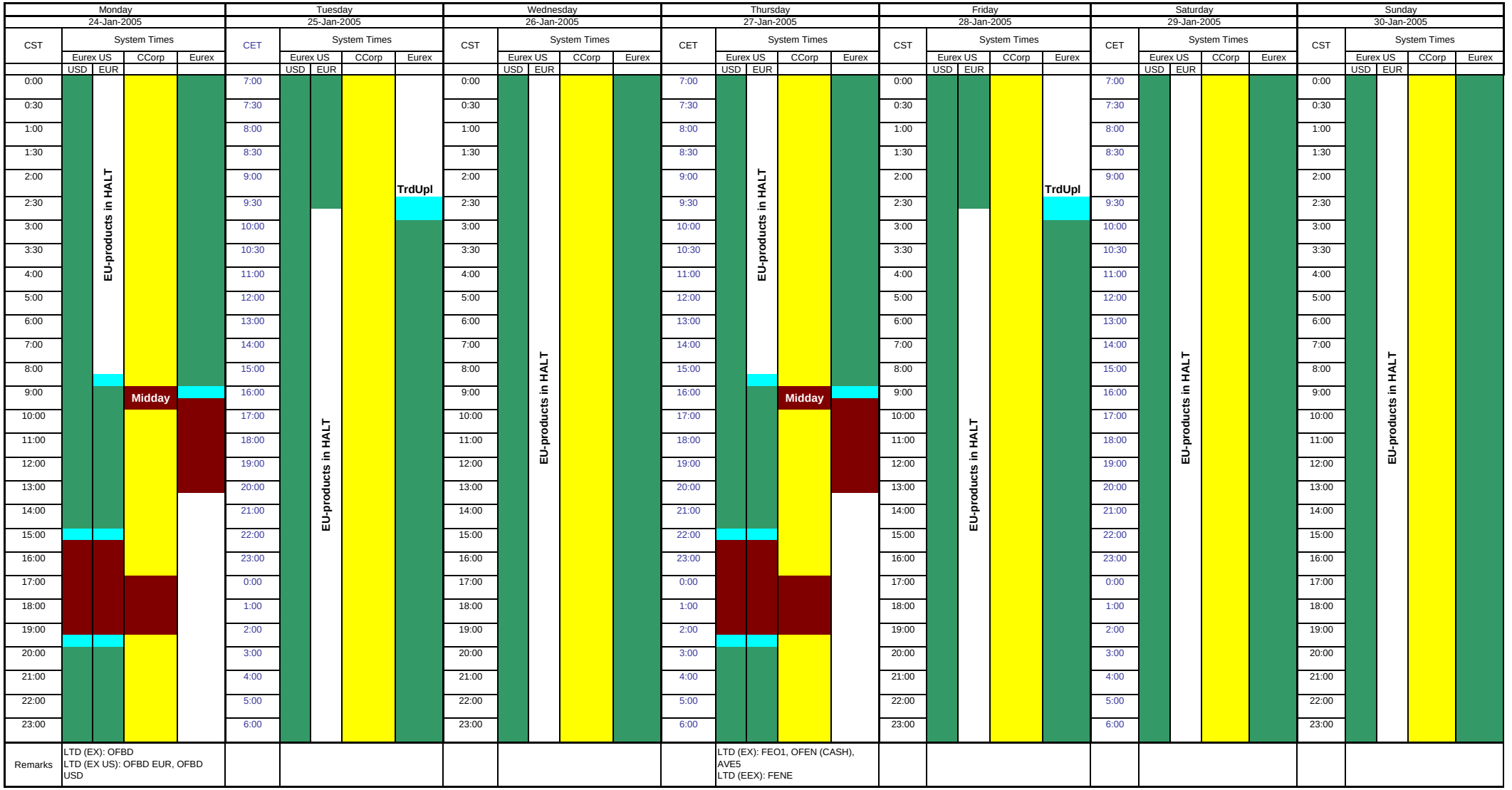
9th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**28.02.2005**	**01.03.2005**	**02.03.2005**	**03.03.2005**	**04.03.2005**	**05.03.2005**	**06.03.2005**
Event	LTD (EX): FEO1						
Batch Day	Yes	Yes	Yes	Yes	Yes	closed	closed (Eurex US to start in the evening)
Business Day	28.02.2005	01.03.2005	02.03.2005	03.03.2005	04.03.2005		

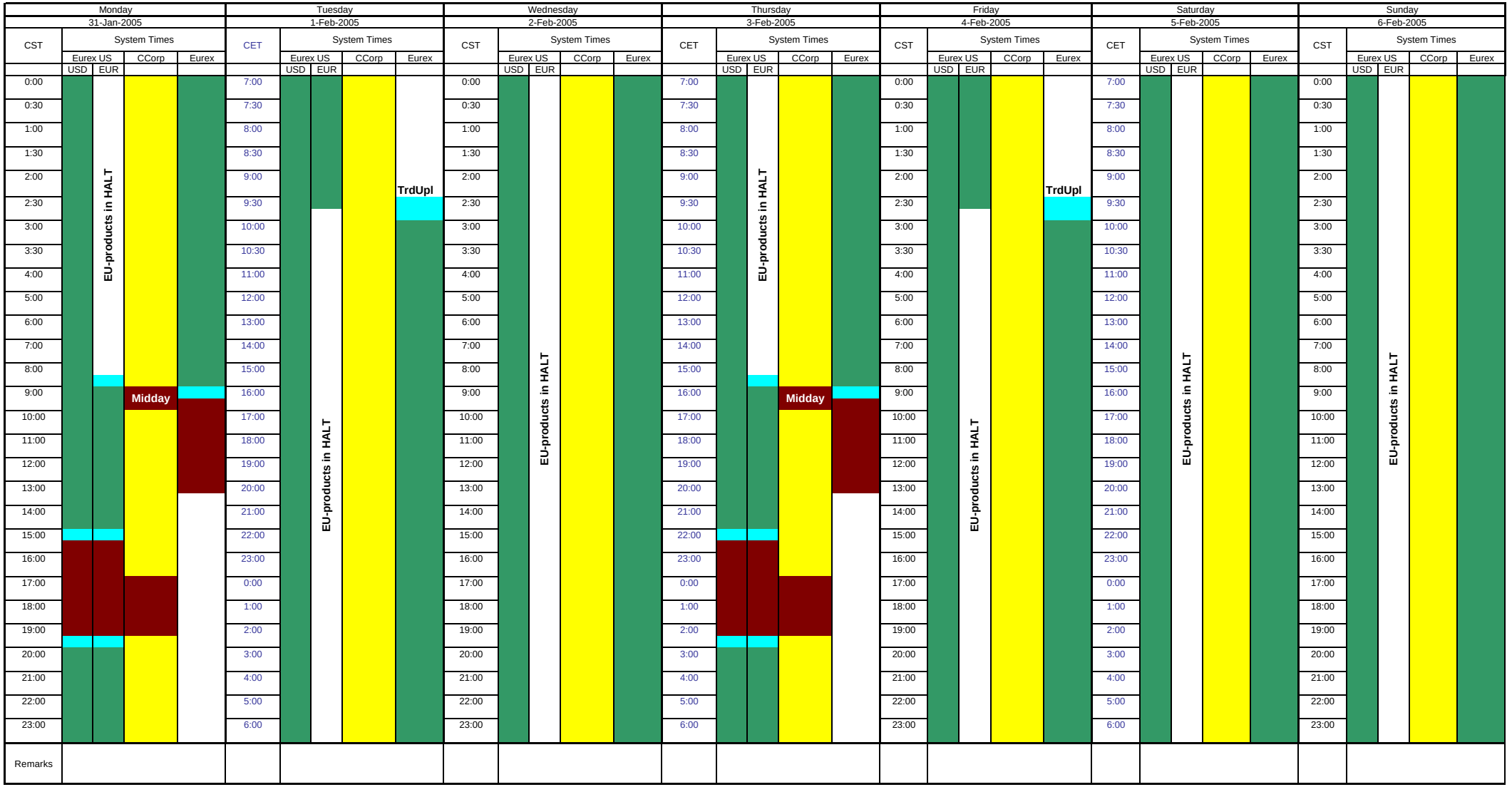
10th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**07.03.2005**	**08.03.2005**	**09.03.2005**	**10.03.2005**	**11.03.2005**	**12.03.2005**	**13.03.2005**
Event	LTD (EX): FBND (without FGBS) LTD (EX US): FBND EUR (without FGBS)			LTD (EX): FEU3, OEU3			
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	07.03.2005	10.03.2005	10.03.2005	10.03.2005	15.03.2005	15.03.2005	15.03.2005

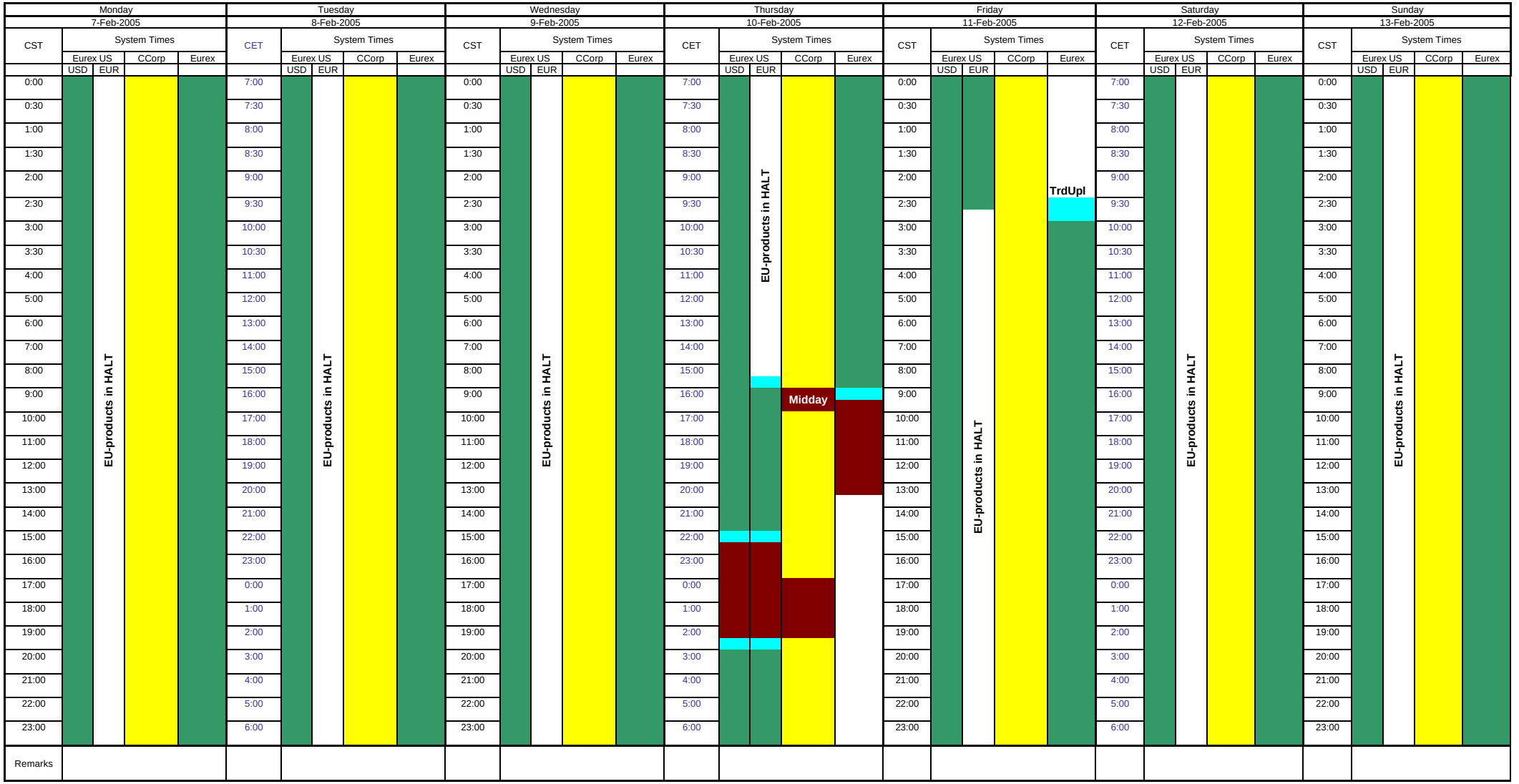
11th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**14.03.2005**	**15.03.2005**	**16.03.2005**	**17.03.2005**	**18.03.2005**	**19.03.2005**	**20.03.2005**
Event		LTD (EX): TQI5,OFEN		LTD (EX): OINX, FINX, FSTK,OSTK LTD (EX US): FINX EUR, FINX USD LTD (EEX): FENE (Physical)			
Batch Day	No	Yes	No	Yes	No	No	No
Business Day	15.03.2005	15.03.2005	17.03.2005	17.03.2005	21.03.2005	21.03.2005	21.03.2005

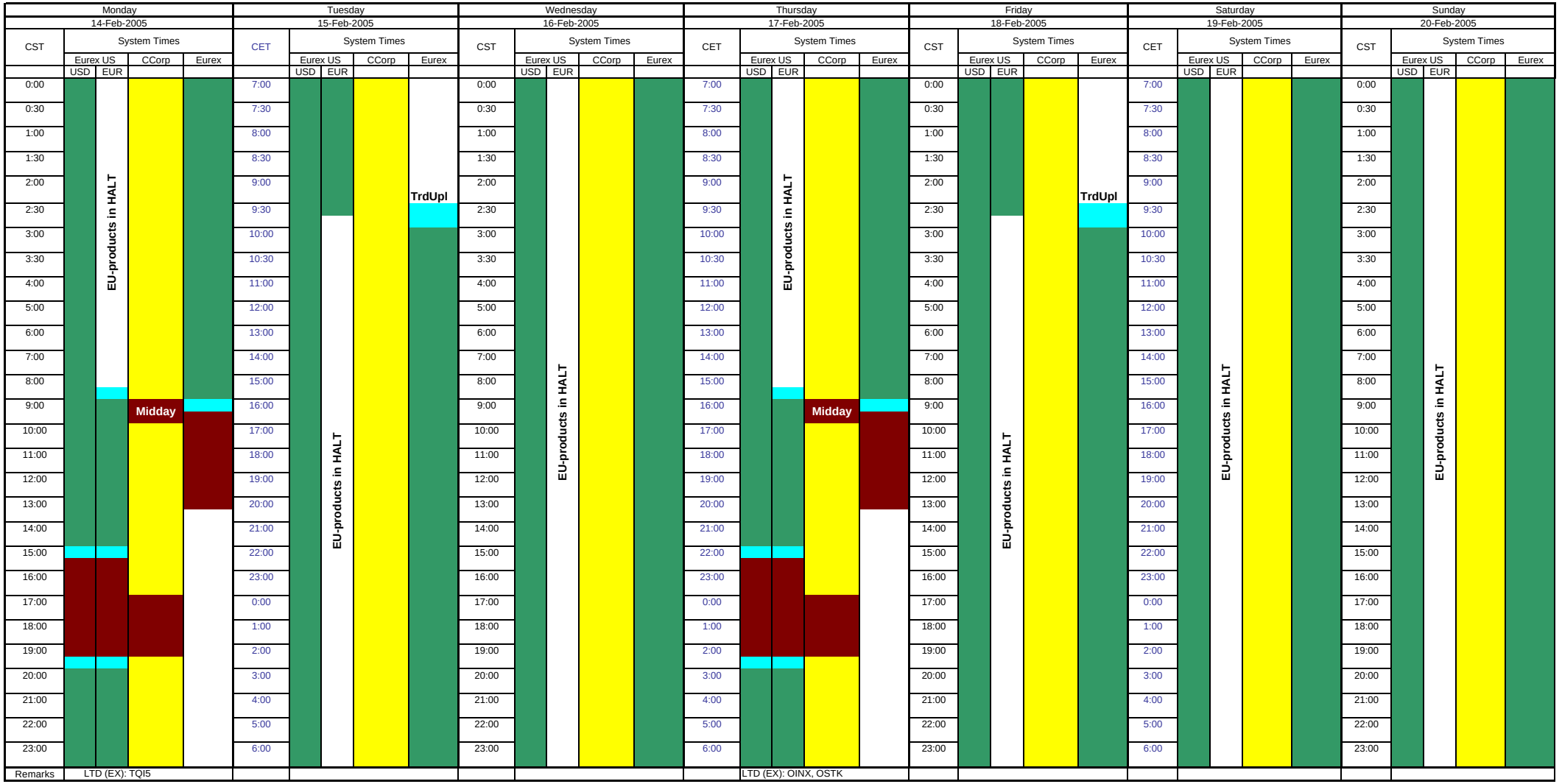
12th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**21.03.2005**	**22.03.2005**	**23.03.2005**	**24.03.2005**	**25.03.2005**	**26.03.2005**	**27.03.2005**
Event	LTD (EX): FBND (only FGBS) LTD (EX US): FBND US FBND EUR (only FGBS) LTD (EEX): FENE (CASH)		LTD (EX): OFBD LTD (EX US): OFBD USD, FTNS, FTN2				
Batch Day	Yes	No	Yes	No	No	No	No
Business Day	21.03.2005	23.03.2005	23.03.2005	04.04.2005	04.04.2005	04.04.2005	04.04.2005

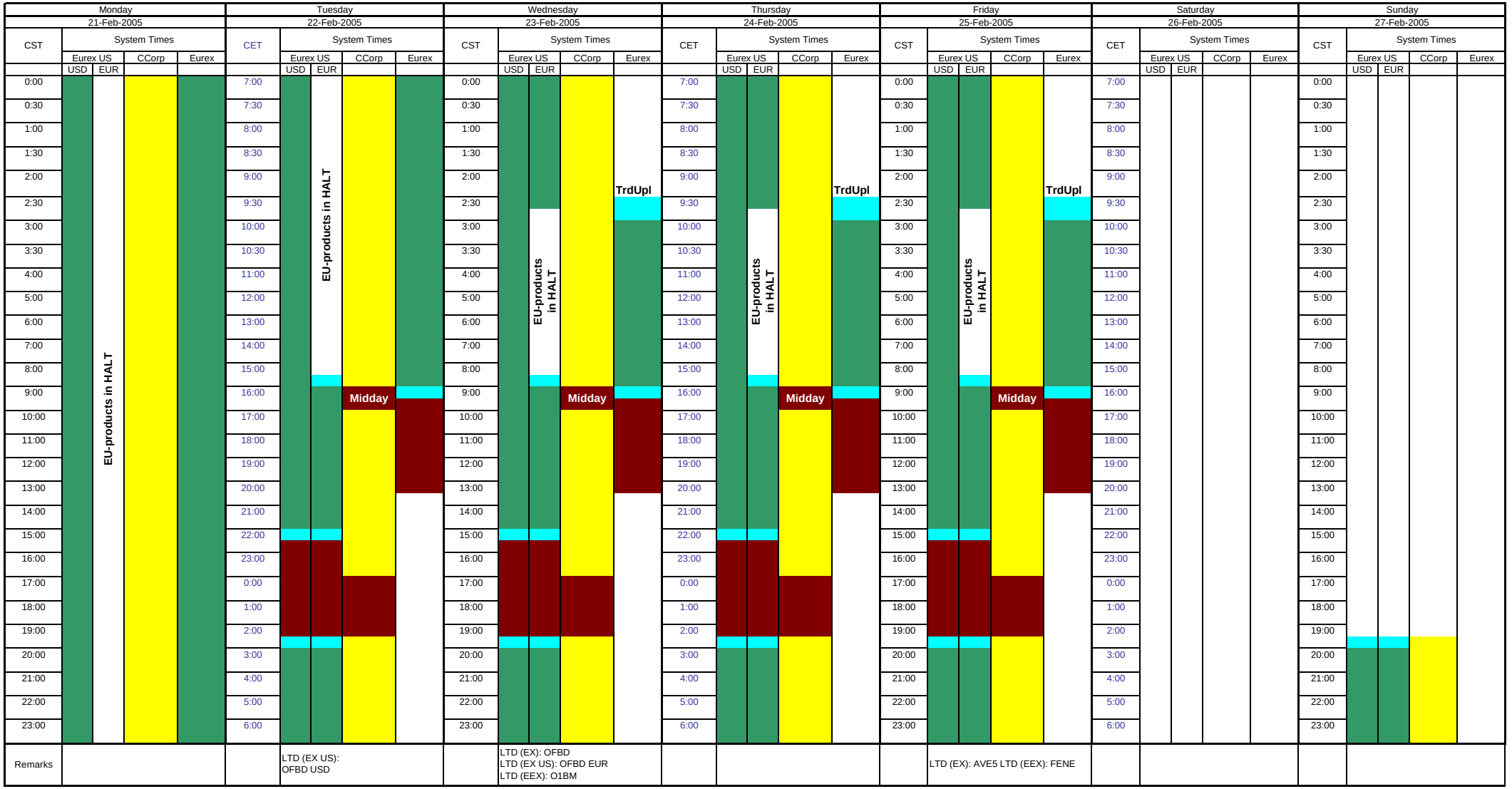
13th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**28.03.2005**	**29.03.2005**	**30.03.2005**	**31.03.2005**	**01.04.2005**	**02.04.2005**	**03.04.2005**
Event							
Batch Day	No	No	No	No	No	No	No
Business Day	04.04.2005	04.04.2005	04.04.2005	04.04.2005	04.04.2005	04.04.2005	04.04.2005

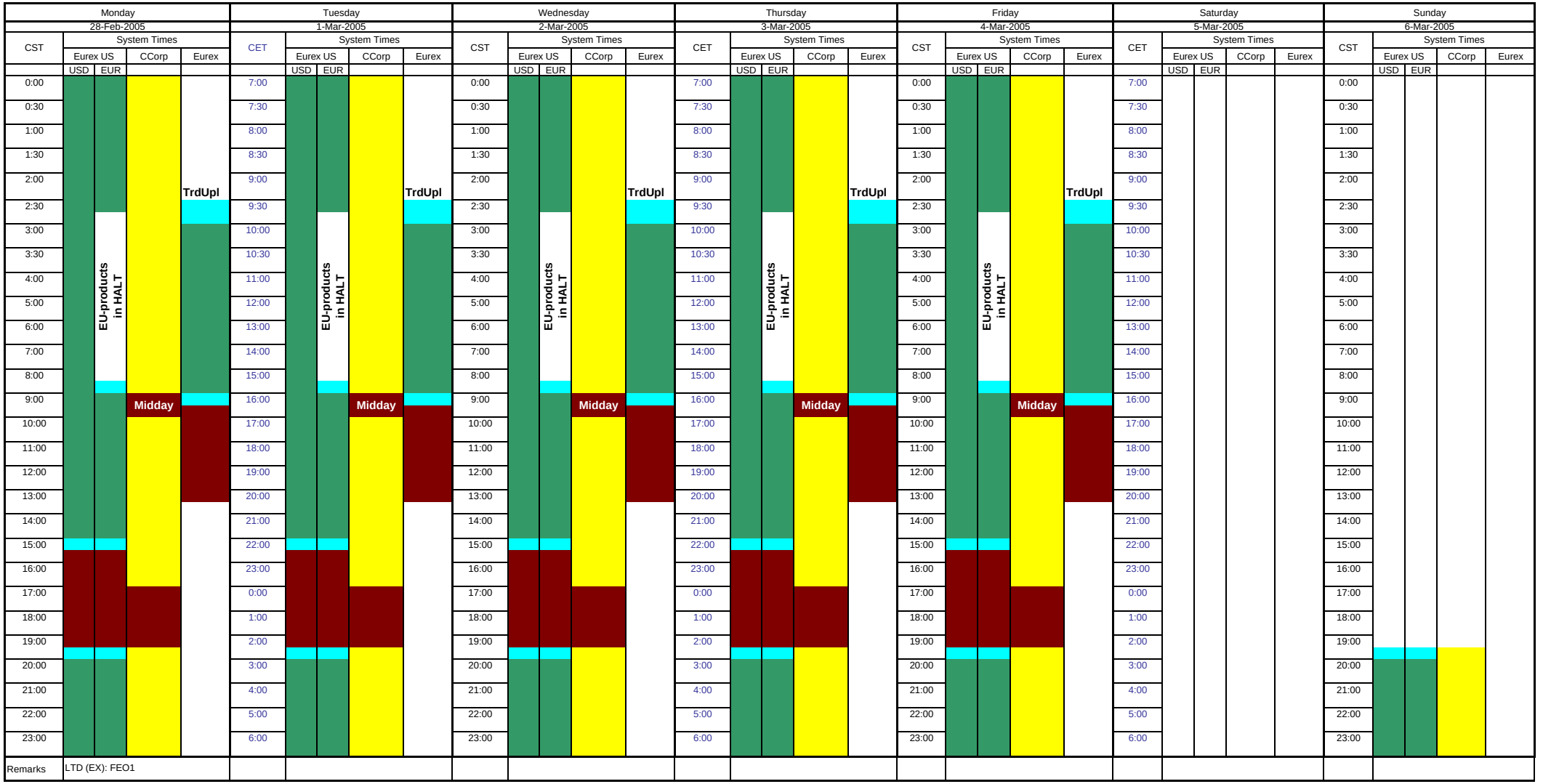

Monday
24-Jan-2005
CST
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
Midday
Tuesday
25-Jan-2005
CET
TrdUpl
Wednesday
26-Jan-2005
Thursday
27-Jan-2005
Friday
28-Jan-2005
Saturday
29-Jan-2005
Sunday
30-Jan-2005
Remarks
LTD (EX): OFBD
LTD (EX US): OFBD EUR, OFBD USD
LTD (EX): FEO1, OFEN (CASH), AVE5
LTD (EEX): FENE

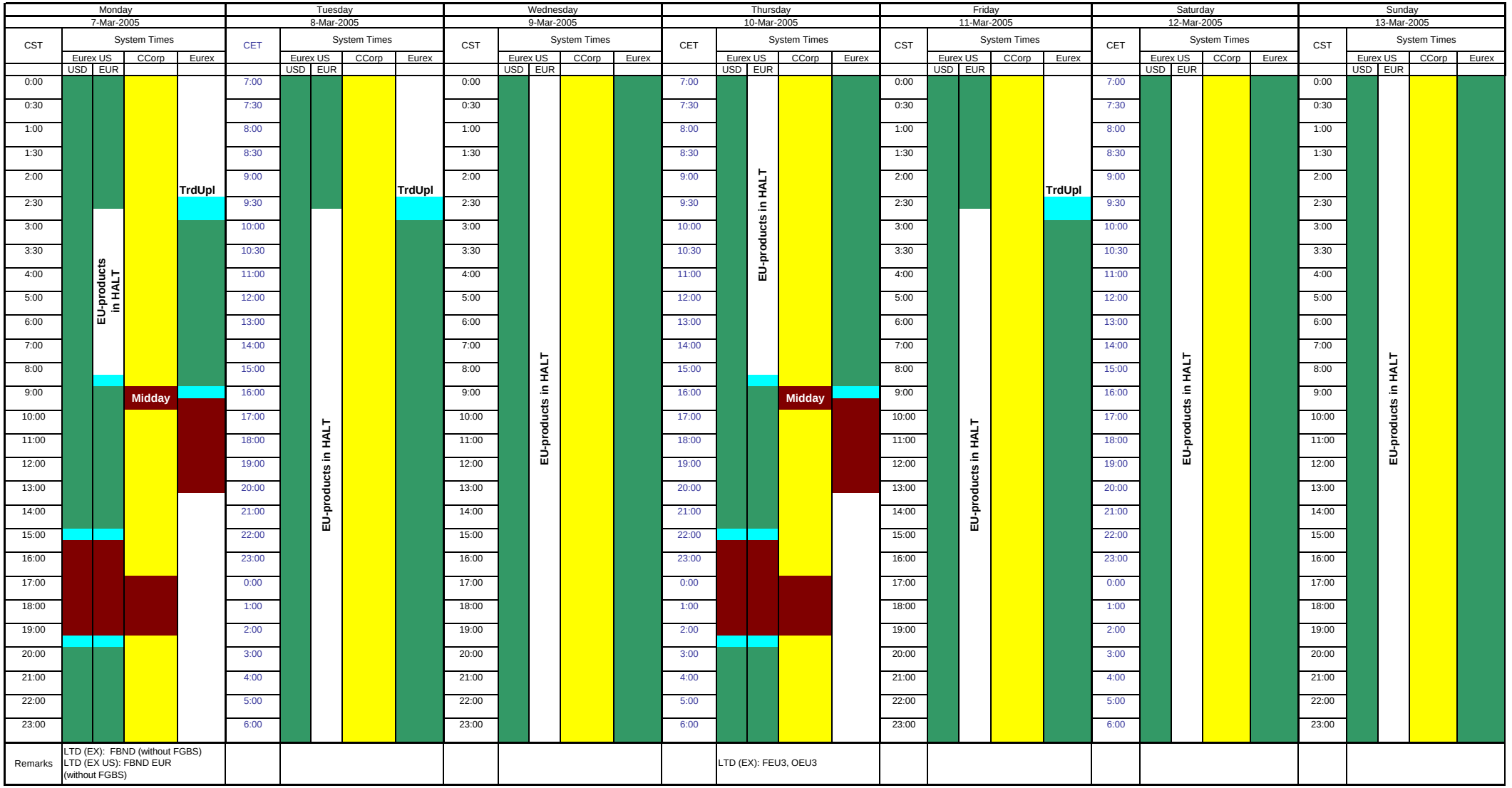

Monday
31-Jan-2005
Tuesday
1-Feb-2005
Wednesday
2-Feb-2005
Thursday
3-Feb-2005
Friday
4-Feb-2005
Saturday
5-Feb-2005
Sunday
6-Feb-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
Midday
TrdUpl
Remarks

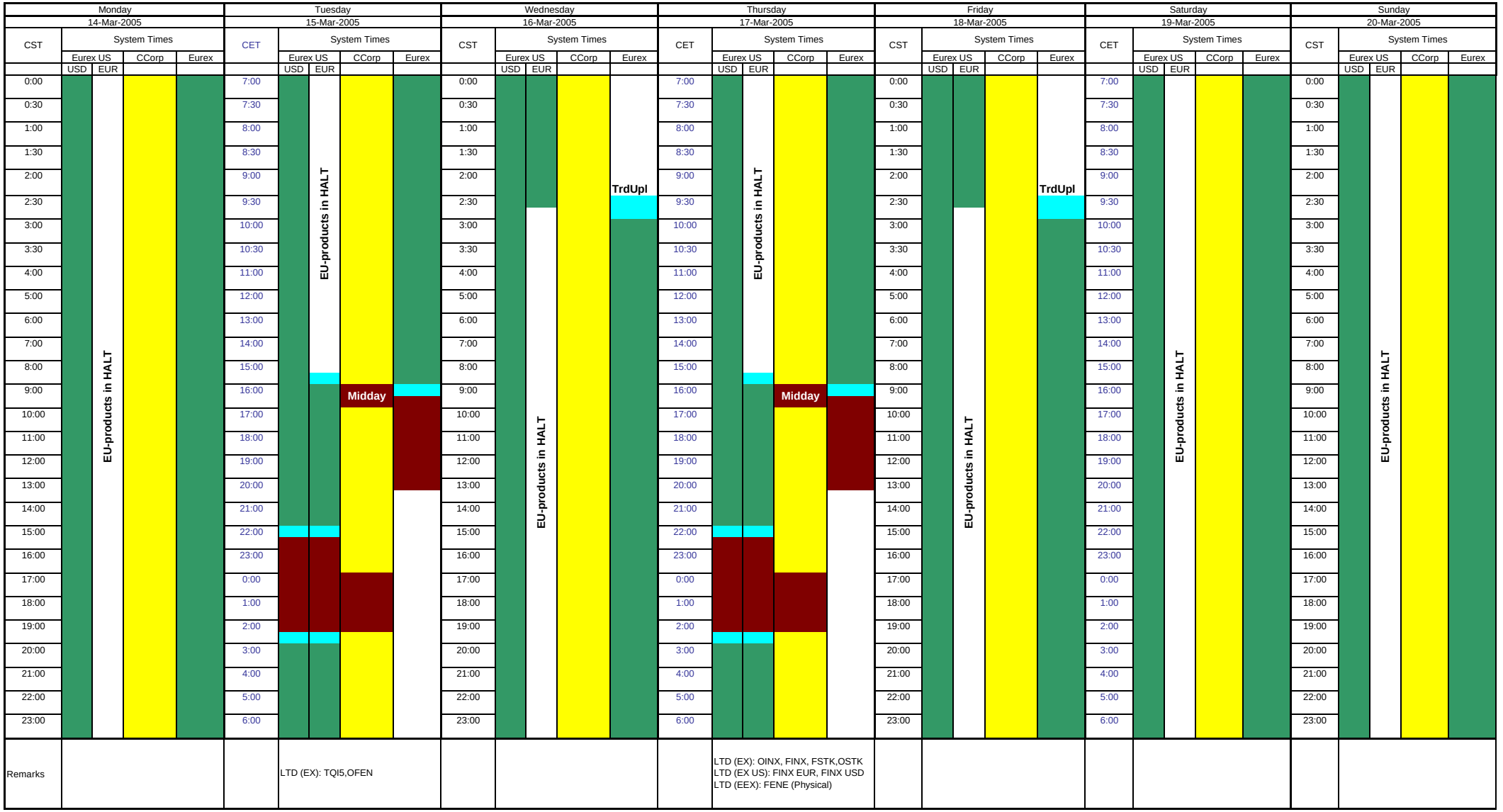

Monday
7-Feb-2005
Tuesday
8-Feb-2005
Wednesday
9-Feb-2005
Thursday
10-Feb-2005
Friday
11-Feb-2005
Saturday
12-Feb-2005
Sunday
13-Feb-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
Midday
TrdUpl
Remarks

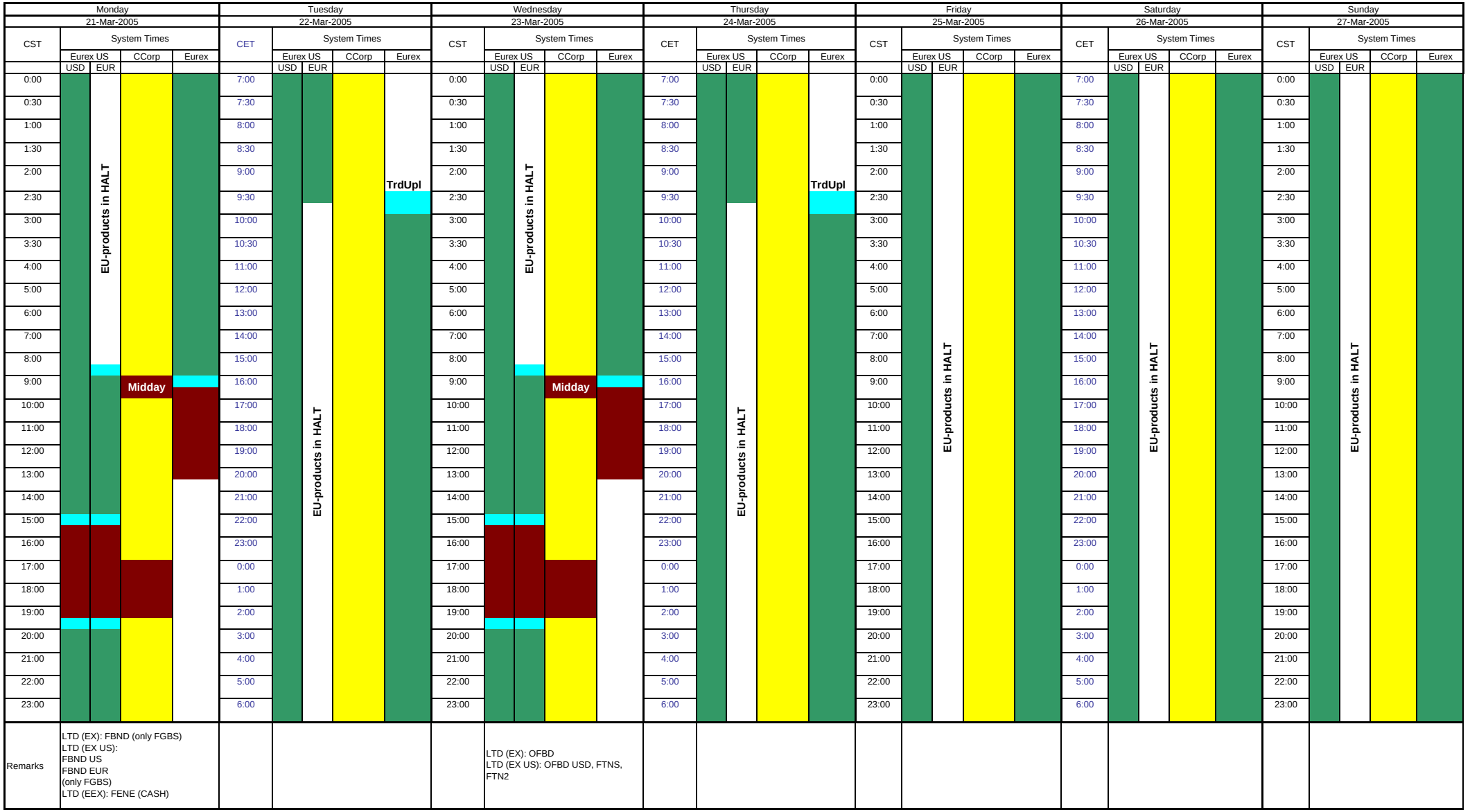

Monday
14-Feb-2005
Tuesday
15-Feb-2005
Wednesday
16-Feb-2005
Thursday
17-Feb-2005
Friday
18-Feb-2005
Saturday
19-Feb-2005
Sunday
20-Feb-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
Midday
TrdUpl
Remarks
LTD (EX): TQI5
LTD (EX): OINX, OSTK


Monday
21-Feb-2005
Tuesday
22-Feb-2005
Wednesday
23-Feb-2005
Thursday
24-Feb-2005
Friday
25-Feb-2005
Saturday
26-Feb-2005
Sunday
27-Feb-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
TrdUpl
Midday
Remarks
LTD (EX US):
OFBD USD
LTD (EX): OFBD
LTD (EX US): OFBD EUR
LTD (EEX): O1BM
LTD (EX): AVE5 LTD (EEX): FENE


Monday
28-Feb-2005
Tuesday
1-Mar-2005
Wednesday
2-Mar-2005
Thursday
3-Mar-2005
Friday
4-Mar-2005
Saturday
5-Mar-2005
Sunday
6-Mar-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
TrdUpl
Midday
Remarks
LTD (EX): FEO1


Monday
7-Mar-2005
Tuesday
8-Mar-2005
Wednesday
9-Mar-2005
Thursday
10-Mar-2005
Friday
11-Mar-2005
Saturday
12-Mar-2005
Sunday
13-Mar-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
TrdUpl
Midday
Remarks
LTD (EX): FBND (without FGBS)
LTD (EX US): FBND EUR (without FGBS)
LTD (EX): FEU3, OEU3


Monday
14-Mar-2005
Tuesday
15-Mar-2005
Wednesday
16-Mar-2005
Thursday
17-Mar-2005
Friday
18-Mar-2005
Saturday
19-Mar-2005
Sunday
20-Mar-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
Midday
TrdUpl
Remarks
LTD (EX): TQI5,OFEN
LTD (EX): OINX, FINX, FSTK,OSTK
LTD (EX US): FINX EUR, FINX USD
LTD (EEX): FENE (Physical)


Monday
21-Mar-2005
Tuesday
22-Mar-2005
Wednesday
23-Mar-2005
Thursday
24-Mar-2005
Friday
25-Mar-2005
Saturday
26-Mar-2005
Sunday
27-Mar-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
Midday
TrdUpl
Remarks
LTD (EX): FBND (only FGBS)
LTD (EX US):
FBND US
FBND EUR
(only FGBS)
LTD (EEX): FENE (CASH)
LTD (EX): OFBD
LTD (EX US): OFBD USD, FTNS, FTN2

Monday				Tuesday				Wednesday				Thursday				Friday				Saturday				Sunday			
28-Mar-2005				29-Mar-2005				30-Mar-2005				31-Mar-2005				1-Apr-2005				2-Apr-2005				3-Apr-2005			
CST	System Times			CET	System Times			CST	System Times			CET	System Times			CST	System Times			CET	System Times			CST	System Times		
	Eurex US		CCorp		Eurex US		CCorp		Eurex US		CCorp		Eurex US		CCorp		Eurex US		CCorp		Eurex US		CCorp		Eurex US		CCorp
	USD	EUR			USD	EUR			USD	EUR			USD	EUR			USD	EUR			USD	EUR			USD	EUR	
0:00		EU-products in HALT		7:00		EU-products in HALT		0:00		EU-products in HALT		7:00		EU-products in HALT		0:00		EU-products in HALT		7:00		EU-products in HALT		0:00		EU-products in HALT	
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1:00				8:00				1:00				8:00				1:00				8:00				1:00			
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16:00				23:00				16:00				23:00				16:00				23:00				16:00			
17:00				0:00				17:00				0:00				17:00				0:00				17:00			
18:00				1:00				18:00				1:00				18:00				1:00				18:00			
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20:00				3:00				20:00				3:00				20:00				3:00				20:00			
21:00				4:00				21:00				4:00				21:00				4:00				21:00			
22:00				5:00				22:00				5:00				22:00				5:00				22:00			
23:00				6:00				23:00				6:00				23:00				6:00				23:00			
Remarks																											

pre- or post-trading
batch
online Eurex/Eurex US
online CCorp