X-pand into the Future

e u r e x *circular 007/05*

Date: Frankfurt, January 19, 2005
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

⚠ **Action Required** ⚠ **High Priority**

Change to Representation of Exercise Prices for Options on Shares of SGS S.A. (SGSN)

Contact: Eurex Helpdesk Equity Products, Tel. + 49-69-211-1 12 10

Content may be most important for:	**Attachments:**
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Coordination	none

The Eurex system only permits processing of options series with exercise prices of up to five digits. Therefore, options series with exercise prices of 1,000 and higher cannot be introduced with two decimal places displayed. For this reason it is necessary to reduce the exercise price display for the SGSN product to one decimal place.

Effective **January 25, 2005** the exercise price display for options on shares of SGS S.A. (SGSN) will be reduced from two decimal places to one decimal place.

Should the price development of the SGS S.A. share require the reduction to one decimal place before January 25, 2005, the change will be made earlier and communicated via the *Market Supervision Messages* window.

Due to the changes to the representation of exercise prices, trading in the LEPO series of SGSN options with an exercise price of EUR 0.01 will not be possible on January 24 and 25, 2005.

Eurex Deutschland
D-60485 Frankfurt am Main
www.eurexchange.com

Customer Support
Tel. +49-69-211-1 17 00
Fax +49-69-211-1 17 01

Management Board:
Rudolf Ferscha (CEO), Jürg Spillmann,
Daniel Gisler, Thomas Lenz,
Peter Reitz