X-pand into the Future

e u r e x *circular 042/05*

Date: Frankfurt, March 17, 2005
Recipients: All Eurex members and vendors
Authorized by: Daniel Gisler

Eurex 7.0/Eurex US Release 1.0/Global Clearing Link - Permanent Simulation Calendar

Related Eurex Circulars: 022/05

Contact: Customer Support: Tel. +49-69-211-1 17 00

Content may be most important for:	**Attachment:**
➲ All Departments	Continuous simulation calendar for Eurex Release 7.0 and Eurex US Release 1.0 over the period from March 28, 2005 until May 13, 2005 (the Eurex and Eurex US systems in table form, together with a graphic of the calendar showing the Eurex, Eurex US and Clearing Corporation systems)

With this circular Eurex makes available the simulation calendar for the permanent simulation of Eurex Release 7.0 and Eurex US Release 1.0 over the period from March 28, 2005 until May 13, 2005.

Permanent Simulation will basically be possible at all times, including weekends. Two to three batch runs are planned each week. On days where batch runs are planned, the simulation times will be limited.

No batch run is planned during March 28, 2005 and April 1, 2005, whereas from May 9, 2005 until May 13, 2005 one batch run per day is planned.

Detailed information on the permanent simulation as well as the attached simulation calendar can be found on the Eurex website under:

www.eurexchange.com > Member Section > Software Releases Eurex > Simulation Environments > Permanent Simulation.

Eurex Deutschland
D-60485 Frankfurt am Main
www.eurexchange.com

Customer Support
Tel. +49-69-211-1 17 00
Fax +49-69-211-1 17 01

Management Board:
Rudolf Ferscha (CEO), Jürg Spillmann,
Daniel Gisler, Thomas Lenz,
Peter Reitz

Simulation Calendar Eurex 7.0 / Eurex US 1.0 (permanent simulation)

March 28, 2005 – May 13, 2005

13th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**28.03.2005**	**29.03.2005**	**30.03.2005**	**31.03.2005**	**01.04.2005**	**02.04.2005**	**03.04.2005**
Event	Easter Monday						
Batch Day	No	No	No	No	No	No	No
Business Day	04.04.2005	04.04.2005	04.04.2005	04.04.2005	04.04.2005	04.04.2005	04.04.2005

14th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**04.04.2005**	**05.04.2005**	**06.04.2005**	**07.04.2005**	**08.04.2005**	**09.04.2005**	**10.04.2005**
Event							
Batch Day	Yes	No	Yes	No	No	No	No
Business Day	04.04.2005	06.04.2005	06.04.2005	11.04.2005	11.04.2005	11.04.2005	11.04.2005

15th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**11.04.2005**	**12.04.2005**	**13.04.2005**	**14.04.2005**	**15.04.2005**	**16.04.2005**	**17.04.2005**
Event			LTD (EX): TQI5	LTD (EX): OINX, OSTK			
Batch Day	Yes	No	Yes	Yes	No	No	No
Business Day	11.04.2005	13.04.2005	13.04.2005	14.04.2005	18.04.2005	18.04.2005	18.04.2005

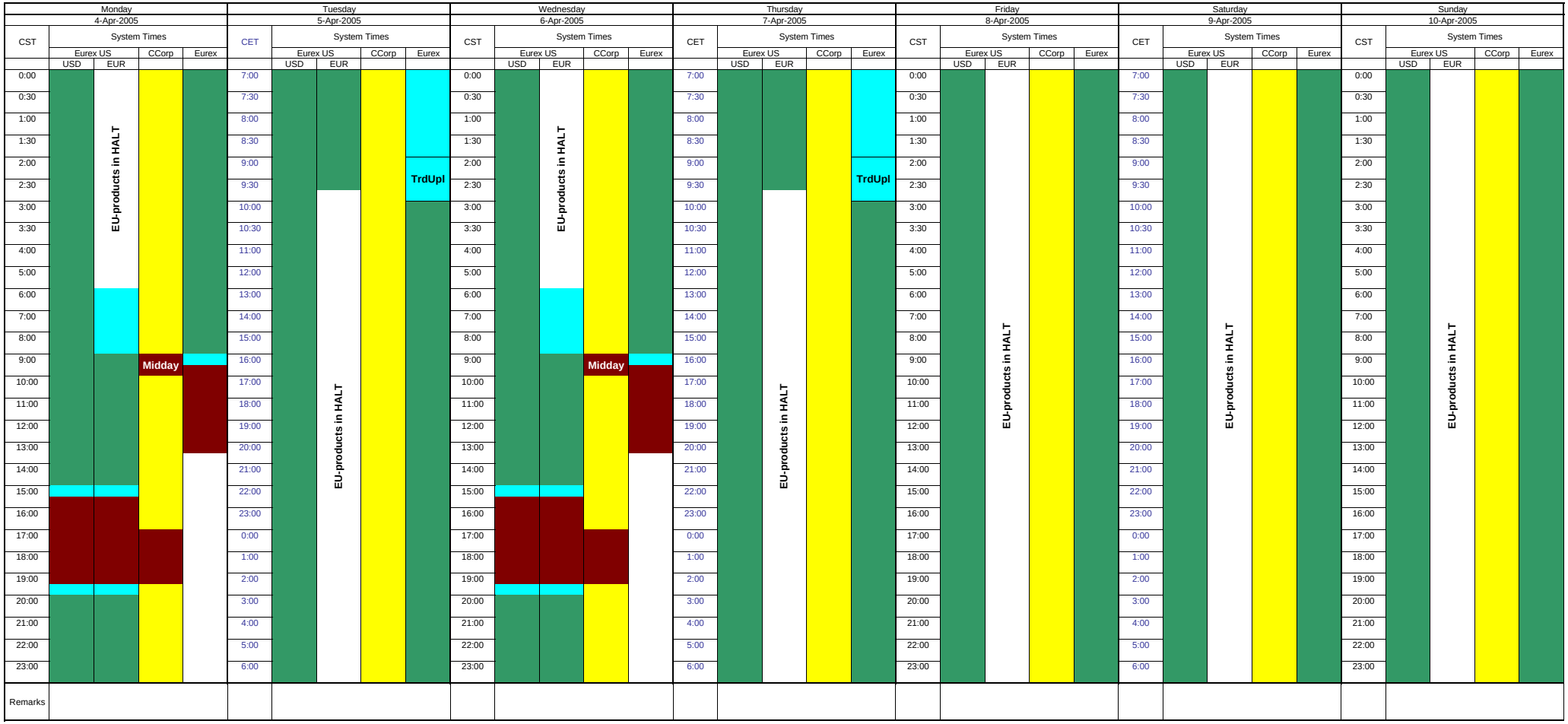
16th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**18.04.2005**	**19.04.2005**	**20.04.2005**	**21.04.2005**	**22.04.2005**	**23.04.2005**	**24.04.2005**
Event	LTD (EX US): OFIX			LTD (EX): OFBD LTD (EEX): OFEN			
Batch Day	Yes	No	Yes	Yes	No	No	No
Business Day	18.04.2005	20.04.2005	20.04.2005	21.04.2005	25.04.2005	25.04.2005	25.04.2005

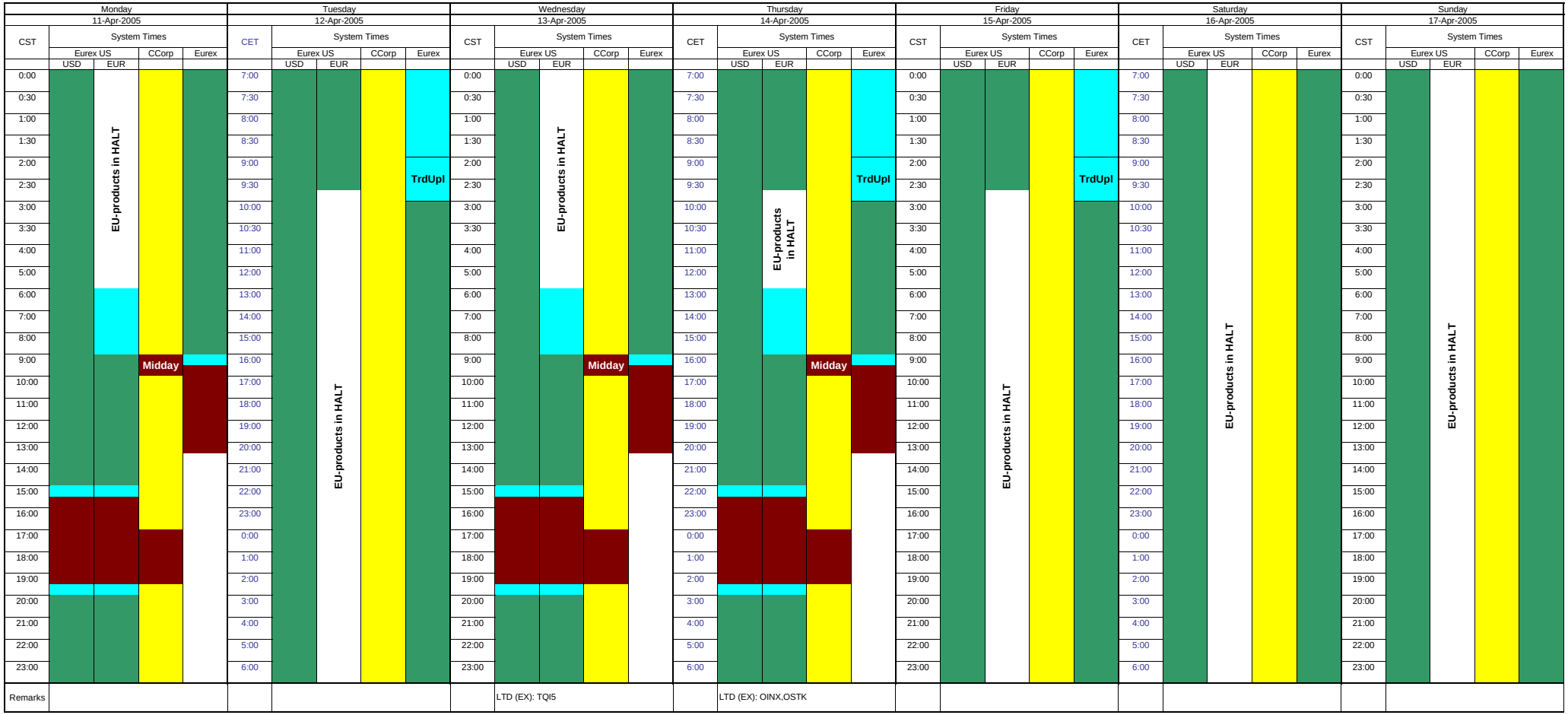
17th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**25.04.2005**	**26.04.2005**	**27.04.2005**	**28.04.2005**	**29.04.2005**	**30.04.2005**	**01.05.2005**
Event	LTD (EX US): OFBD		LTD (EEX): FENE physical	LTD (EX): FEO1 LTD (EEX): FENE cash			
Batch Day	Yes	No	Yes	Yes	No	No	No
Business Day	25.04.2005	27.04.2005	27.04.2005	28.04.2005	02.05.2005	02.05.2005	02.05.2005

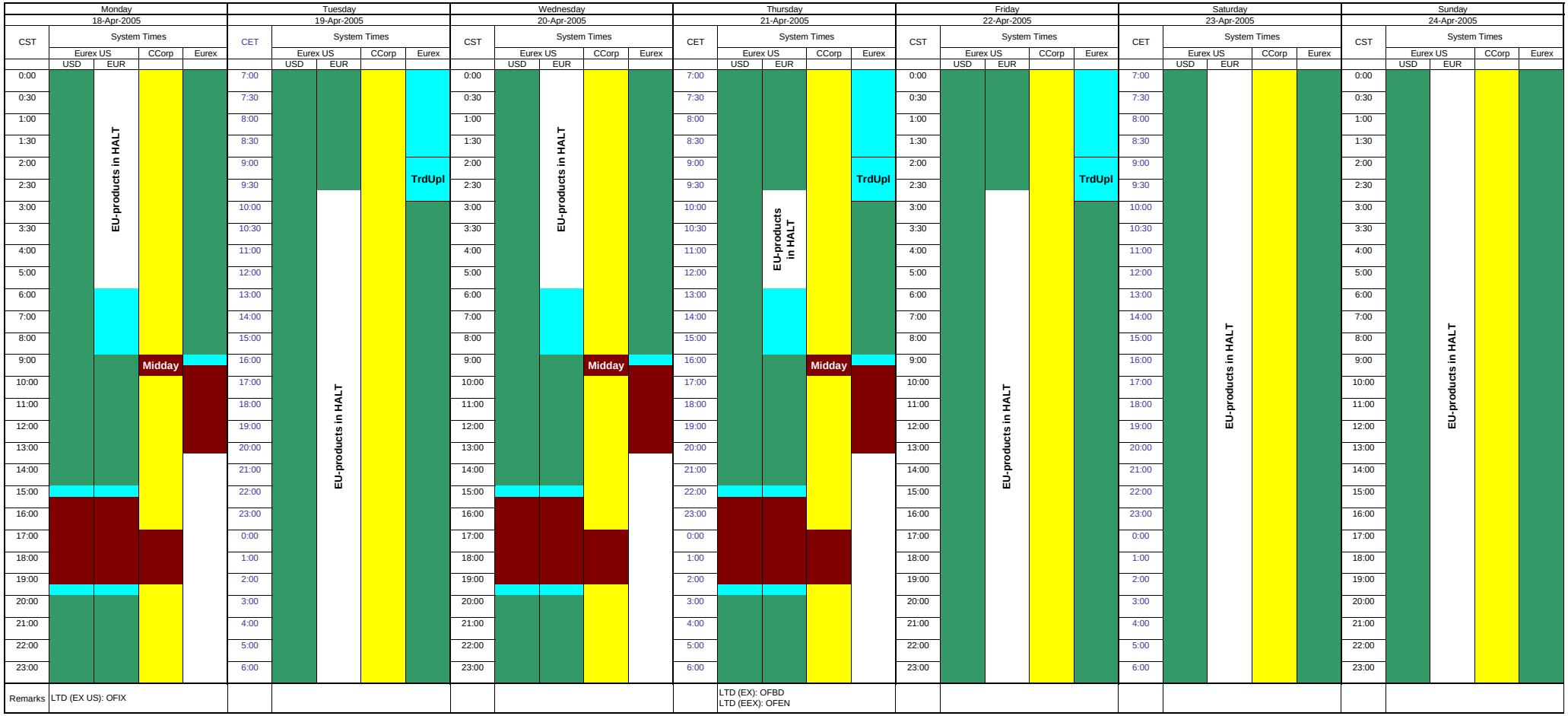
18th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**02.05.2005**	**03.05.2005**	**04.05.2005**	**05.05.2005**	**06.05.2005**	**07.05.2005**	**08.05.2005**
Event							
Batch Day	Yes	Yes	Yes	No	No	No	No
Business Day	02.05.2005	03.05.2005	04.05.2005	09.05.2005	09.05.2005	09.05.2005	09.05.2005

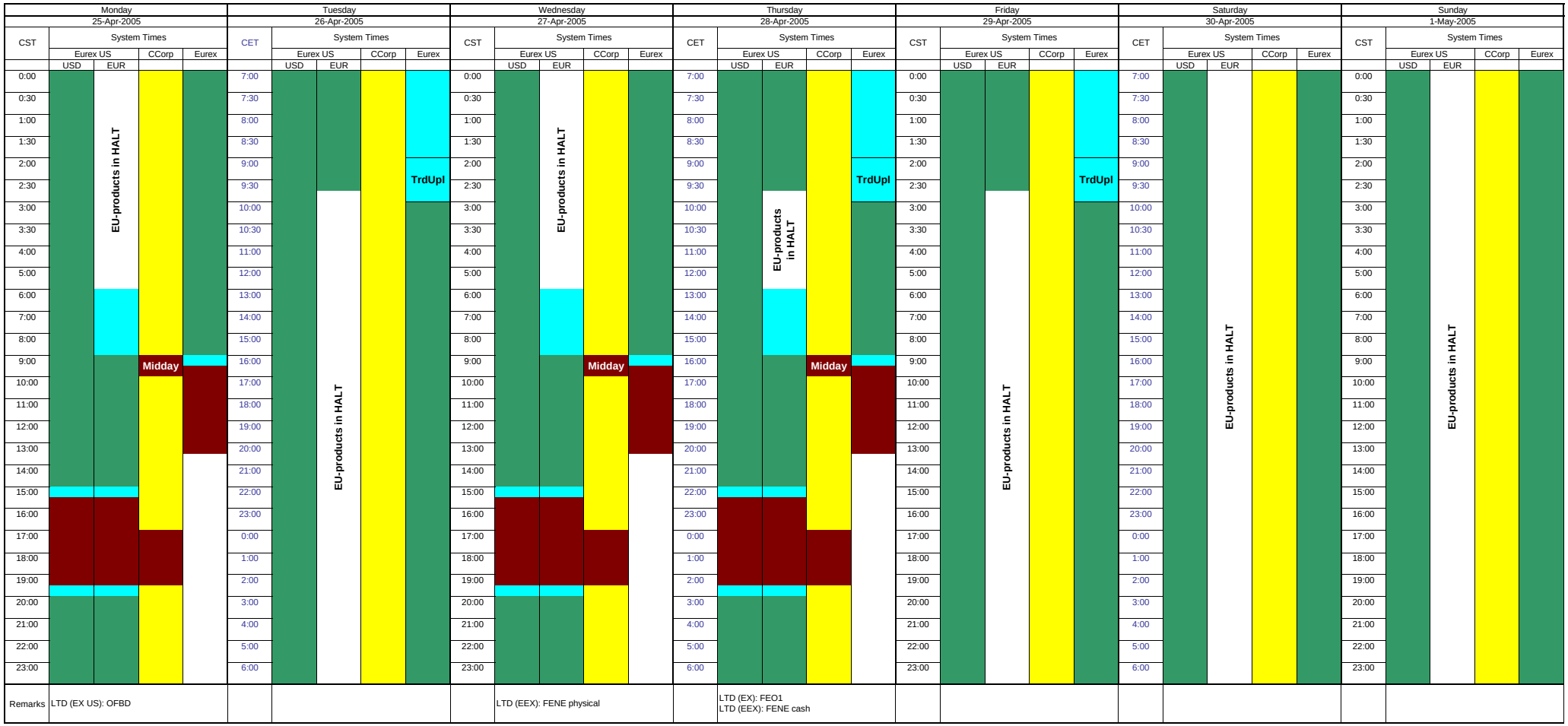
19th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**09.05.2005**	**10.05.2005**	**11.05.2005**	**12.05.2005**	**13.05.2005**	**14.05.2005**	**15.05.2005**
Event			LTD (EX): TQI5	LTD (EX): OINX, OSTK	LTD (EEX): OFEN		
Batch Day	Yes	Yes	Yes	Yes	Yes		
Business Day	09.05.2005	10.05.2005	11.05.2005	12.05.2005	13.05.2005		

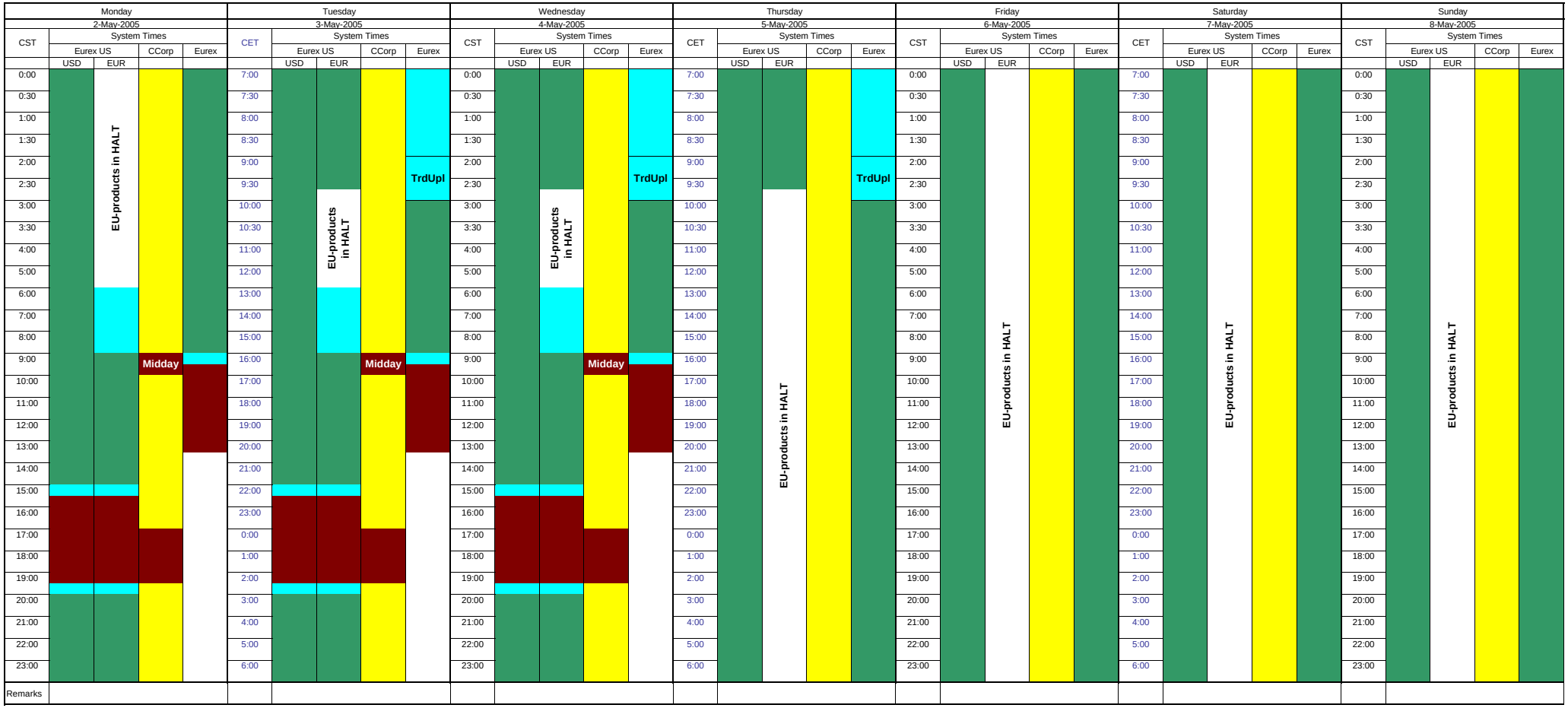
Monday					Tuesday					Wednesday					Thursday					Friday					Saturday					Sunday			
28-Mar-2005					29-Mar-2005					30-Mar-2005					31-Mar-2005					1-Apr-2005					2-Apr-2005					3-Apr-2005			
CST	System Times				CET	System Times				CST	System Times				CET	System Times				CST	System Times				CET	System Times				CST	System Times			
	Eurex US		CCorp	Eurex		Eurex US		CCorp	Eurex		Eurex US		CCorp	Eurex		Eurex US		CCorp	Eurex		Eurex US		CCorp	Eurex		Eurex US		CCorp	Eurex		Eurex US		CCorp	Eurex
	USD	EUR				USD	EUR				USD	EUR				USD	EUR				USD	EUR				USD	EUR				USD	EUR		
0:00		EU-products in HALT			7:00		EU-products in HALT			0:00		EU-products in HALT			7:00		EU-products in HALT			0:00		EU-products in HALT			7:00		EU-products in HALT			0:00		EU-products in HALT		
0:30					7:30					0:30					7:30					0:30					7:30					0:30				
1:00					8:00					1:00					8:00					1:00					8:00					1:00				
1:30					8:30					1:30					8:30					1:30					8:30					1:30				
2:00					9:00					2:00					9:00					2:00					9:00					2:00				
2:30					9:30					2:30					9:30					2:30					9:30					2:30				
3:00					10:00					3:00					10:00					3:00					10:00					3:00				
3:30					10:30					3:30					10:30					3:30					10:30					3:30				
4:00					11:00					4:00					11:00					4:00					11:00					4:00				
5:00					12:00					5:00					12:00					5:00					12:00					5:00				
6:00					13:00					6:00					13:00					6:00					13:00					6:00				
7:00					14:00					7:00					14:00					7:00					14:00					7:00				
8:00					15:00					8:00					15:00					8:00					15:00					8:00				
9:00					16:00					9:00					16:00					9:00					16:00					9:00				
10:00					17:00					10:00					17:00					10:00					17:00					10:00				
11:00					18:00					11:00					18:00					11:00					18:00					11:00				
12:00					19:00					12:00					19:00					12:00					19:00					12:00				
13:00					20:00					13:00					20:00					13:00					20:00					13:00				
14:00					21:00					14:00					21:00					14:00					21:00					14:00				
15:00					22:00					15:00					22:00					15:00					22:00					15:00				
16:00					23:00					16:00					23:00					16:00					23:00					16:00				
17:00					0:00					17:00					0:00					17:00					0:00					17:00				
18:00					1:00					18:00					1:00					18:00					1:00					18:00				
19:00					2:00					19:00					2:00					19:00					2:00					19:00				
20:00					3:00					20:00					3:00					20:00					3:00					20:00				
21:00					4:00					21:00					4:00					21:00					4:00					21:00				
22:00					5:00					22:00					5:00					22:00					5:00					22:00				
23:00					6:00					23:00					6:00					23:00					6:00					23:00				
Remarks																																	

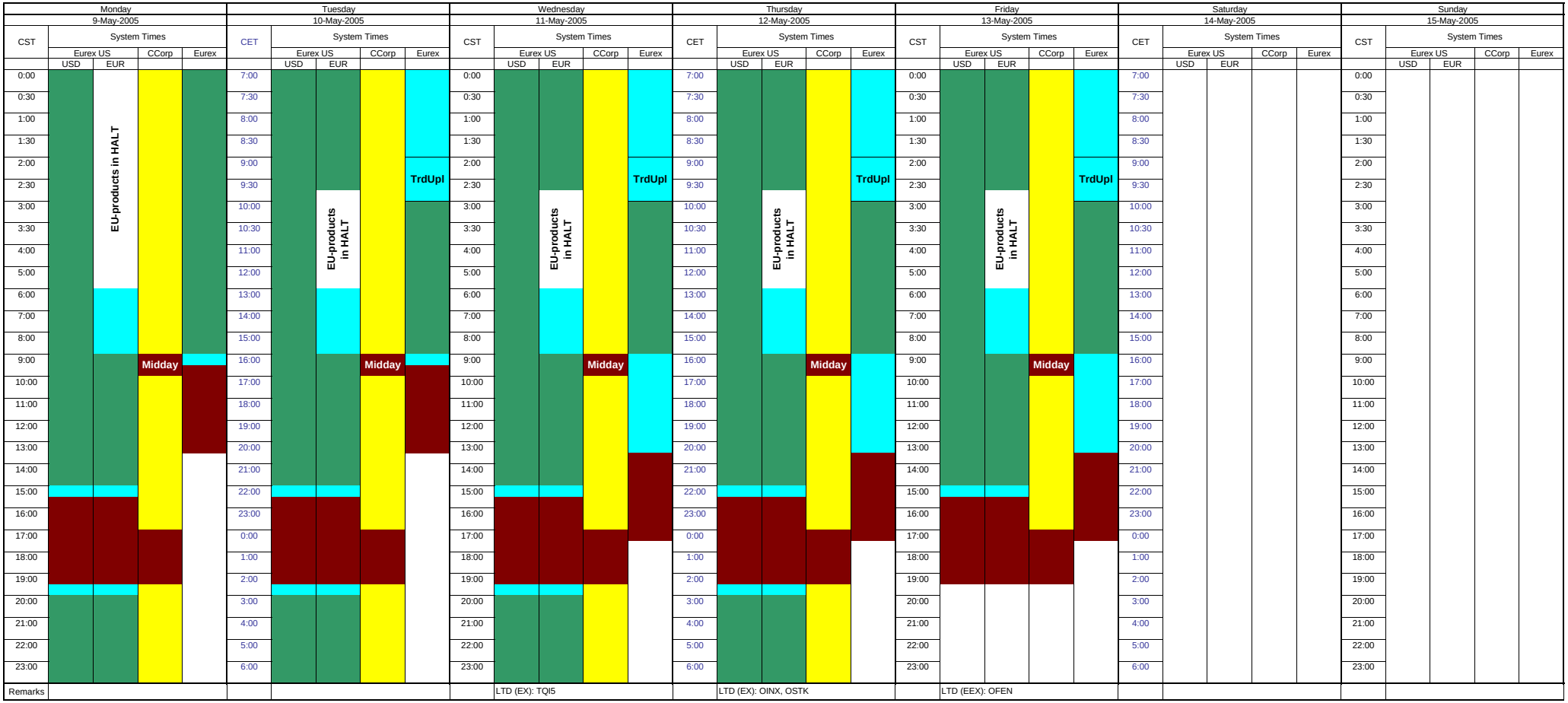

Monday
4-Apr-2005
Tuesday
5-Apr-2005
Wednesday
6-Apr-2005
Thursday
7-Apr-2005
Friday
8-Apr-2005
Saturday
9-Apr-2005
Sunday
10-Apr-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
Midday
TrdUpl
Remarks


Monday
11-Apr-2005
Tuesday
12-Apr-2005
Wednesday
13-Apr-2005
Thursday
14-Apr-2005
Friday
15-Apr-2005
Saturday
16-Apr-2005
Sunday
17-Apr-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
TrdUpl
Midday
Remarks
LTD (EX): TQI5
LTD (EX): OINX,OSTK


Monday
18-Apr-2005
CST
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
Midday
Tuesday
19-Apr-2005
CET
TrdUpl
Wednesday
20-Apr-2005
Thursday
21-Apr-2005
EU-products in HALT
Friday
22-Apr-2005
Saturday
23-Apr-2005
Sunday
24-Apr-2005
Remarks
LTD (EX US): OFIX
LTD (EX): OFBD
LTD (EEX): OFEN


Monday
25-Apr-2005
Tuesday
26-Apr-2005
Wednesday
27-Apr-2005
Thursday
28-Apr-2005
Friday
29-Apr-2005
Saturday
30-Apr-2005
Sunday
1-May-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
Midday
TrdUpl
Remarks
LTD (EX US): OFBD
LTD (EEX): FENE physical
LTD (EX): FEO1
LTD (EEX): FENE cash


Monday
2-May-2005
CST
System Times
Eurex US
CCorp
Eurex
USD
EUR
EU-products in HALT
Midday
Tuesday
3-May-2005
CET
TrdUpl
EU-products in HALT
Wednesday
4-May-2005
Thursday
5-May-2005
Friday
6-May-2005
Saturday
7-May-2005
Sunday
8-May-2005
Remarks


Monday
9-May-2005
Tuesday
10-May-2005
Wednesday
11-May-2005
Thursday
12-May-2005
Friday
13-May-2005
Saturday
14-May-2005
Sunday
15-May-2005
CST
CET
System Times
Eurex US
USD
EUR
CCorp
Eurex
EU-products in HALT
TrdUpl
Midday
Remarks
LTD (EX): TQI5
LTD (EX): OINX, OSTK
LTD (EEX): OFEN
pre- or post-trading
batch
online Eurex/Eurex US
online CCorp