X-pand into the Future

e u r e x *circular 025/05*

Date: Frankfurt, February 23, 2005
Recipients: All Eurex members and vendors
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High Priority

Adjustment to Eurex Spread Margin Parameters

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Content may be most important for:	**Attachment:**
➲ Middle + Back Office ➲ Auditing / Security Coordination	Eurex Spread Margin Parameters

In the attachment you will find a table which lists the Eurex spread margin parameters valid with effect from the batch run on **February 28, 2005**.

The attachment covers the parameters associated with products tradable at Eurex which require a spread margin.

Attachment to Eurex Circular 025/05

Eurex Spread Margin Parameters as of
February 28, 2005

PRODUCT ID	SPREAD FLAG Back (B) or Spot (S) Month	CURRENCY	Current Spread Margin	New Spread Margin
CONF	B	CHF	350	550
CONF	S	CHF	700	650
EUNF	B	EUR	10	15
EXSF	B	EUR	15	10
EXWF	B	EUR	10	5
FDAX	B	EUR	150	125
FESA	B	EUR	100	50
FESB	B	EUR	90	80
FESC	B	EUR	120	50
FESE	B	EUR	120	75
FESF	B	EUR	60	75
FESG	B	EUR	100	75
FESH	B	EUR	150	100
FESI	B	EUR	150	60
FESM	B	EUR	90	85
FESN	B	EUR	90	45
FESO	B	EUR	90	80
FESR	B	EUR	120	130
FESS	B	EUR	60	60
FEST	B	EUR	250	125
FESU	B	EUR	80	70
FESV	B	EUR	80	50
FESX	B	EUR	90	60
FESY	B	EUR	400	200
FESZ	B	EUR	175	50
FEU3	B	EUR	200	150
FEU3	S	EUR	200	200
FFOX	B	EUR	120	100
FGBL	B	EUR	130	110
FGBL	S	EUR	300	510
FGBM	B	EUR	120	110
FGBM	S	EUR	250	380
FGBS	B	EUR	100	150
FGBS	S	EUR	200	210
FGBX	B	EUR	160	250
FGBX	S	EUR	400	800
FGTI	B	EUR	250	225
FN50	B	EUR	25	25
FSMI	B	CHF	100	60
FSTB	B	EUR	100	100
FSTH	B	EUR	175	60
FSTI	B	EUR	160	80
FSTT	B	EUR	300	150
FSTU	B	EUR	100	55
FSTX	B	EUR	120	75
FSTY	B	EUR	450	225
FTDX	B	EUR	200	50
XMTF	B	CHF	10	5

Market Supervision
Clearing Risk Margining