X-pand into the Future

e u r e x *circular 034/05*

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Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

Reduction of Contract Size in Stock Options on Autostrade (AOP5)

Contact: Tobias Ehinger (Product Design Equity Derivatives): Tel. +49-69-211-1 47 84
E-mail: tobias.ehinger@eurexchange.com

Content may be most important for:

➲ All Departments

Attachments:

Updated section 2.21.1 of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

The Management Boards of the Eurex Exchanges decided in their session on March 8, 2005 to reduce the contract size of stock options on Autostrade (AOP5) from 1,000 to 500 shares. The decision will become effective on **March 22, 2005**.

The existing open interest will be adjusted accordingly on March 22, 2005.

The Market Maker Quote Obligations presently applicable to Autostrade as well as the Price List remain unchanged.

(….)

2.21 Subpart: Specifications for Options Contracts on Stocks of Italian Stock Corporations (Italian Stock Options)

2.21.1 Subject Matter of Contract

Each contract shall generally cover 100 shares unless the Boards of Management have determined otherwise. Stock options on ENI and Telecom Italia, which were introduced before February 23, 2004 refer to 500 shares. With regard to contracts introduced as of or after February 23, 2004, the following shall furthermore apply: Stock options on Autostrade, ENI, Fiat, Enel, and San Paolo IMI refer to 500 shares. Stock options on ~~Autostrade~~, Banca Intesa, Mediaset, Telecom Italia, Telecom Italia RNC[1], Telecom Italia Mobile (TIM), and UniCredito Italiano refer to 1000 shares. Subsection 2.21.7 shall remain unaffected.

(….)

[1] Preference shares of Telecom Italia