X-pand into the Future

e u r e x *circular 024/05*

Date: Frankfurt, February 23, 2005
Recipients: All Eurex members and vendors
Authorized by: Daniel Gisler

High Priority

Adjustment to Eurex Margin Parameters

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Content may be most important for:	**Attachment:**
➲ Middle + Back Office ➲ Auditing / Security Coordination	Eurex Margin Parameters

In the attachment you will find a table which lists the Eurex margin parameters valid with effect from the batch run on **February 28, 2005**.

The attachment covers the parameters associated with products tradable at Eurex.

Product Header	Margin Group	Margin Class	Product ID	Currency	A_PRICE_MOVEMENT_TYPE	Old Margin Parameter	New Margin Parameter	New Initial Margin	Difference
Equity Derivatives		ABBN	ABBN	CHF	P	15,00	15,00		0,00%
Equity Derivatives		ACR	ACR	EUR	P	10,00	10,00		0,00%
Equity Derivatives		ACR	ACR5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		ADEN	ADEN	CHF	P	13,00	13,00		0,00%
Equity Derivatives		ADS	ADS	EUR	P	10,00	10,00		0,00%
Equity Derivatives		AHO	AHO	EUR	P	17,00	17,00		0,00%
Equity Derivatives		AIR	AIR	EUR	P	10,00	10,00		0,00%
Equity Derivatives		AIR	AIR5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		AIX	AIX	EUR	P	17,00	17,00		0,00%
Equity Derivatives		ALT	ALT	EUR	P	10,00	10,00		0,00%
Equity Derivatives		AOL	AOL	EUR	P	12,00	12,00		0,00%
Equity Derivatives		AOP5	AOP5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		ASG	ASG	EUR	P	10,00	10,00		0,00%
Equity Derivatives		ASG	ASG5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		BAER	BAER	CHF	P	10,00	10,00		0,00%
Equity Derivatives		BALN	BALN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		BAY	BAY	EUR	P	10,00	10,00		0,00%
Equity Derivatives		BEI	BEI	EUR	P	10,00	10,00		0,00%
Equity Derivatives		BMW	BMW	EUR	P	10,00	10,00		0,00%
Equity Derivatives		BNP	BNP	EUR	P	12,00	12,00		0,00%
Equity Derivatives		BNP	BNP5	EUR	P	12,00	12,00		0,00%
Equity Derivatives		BSN	BSN	EUR	P	10,00	10,00		0,00%
Equity Derivatives		BSN	BSN5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		CAJ	CAJ	EUR	P	10,00	10,00		0,00%
Equity Derivatives		CAJ	CAJ5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		CAR	CAR	EUR	P	10,00	10,00		0,00%
Equity Derivatives		CAR	CAR5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		CFR	CFR	CHF	P	10,00	10,00		0,00%
Equity Derivatives		CGM	CGM	EUR	P	12,00	11,00		-8,33%
Equity Derivatives		CGM	CGM5	EUR	P	12,00	11,00		-8,33%
Equity Derivatives		CIBN	CIBN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		CIS	CIS	EUR	P	11,00	11,00		0,00%
Equity Derivatives		CLN	CLN	CHF	P	11,00	11,00		0,00%
Equity Derivatives		CRI5	CRI5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		CSF	CSF	EUR	P	10,00	10,00		0,00%
Equity Derivatives		CSF	CSF5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		DB1	DB1	EUR	P	10,00	10,00		0,00%

Product Header	Margin Group	Margin Class	Product ID	Currency	A_PRICE_MOVEMENT_TYPE	Old Margin Parameter	New Margin Parameter	New Initial Margin	Difference
Equity Derivatives		DBK	DBK	EUR	P	10,00	10,00		0,00%
Equity Derivatives		DEP	DEP	EUR	P	10,00	10,00		0,00%
Equity Derivatives		DGX	DGX	EUR	P	10,00	10,00		0,00%
Equity Derivatives		DPB	DPB	EUR	P	10,00	10,00		0,00%
Equity Derivatives		DPW	DPW	EUR	P	10,00	10,00		0,00%
Equity Derivatives		DSM	DSM	EUR	P	10,00	10,00		0,00%
Equity Derivatives		EAD	EAD	EUR	P	10,00	10,00		0,00%
Equity Derivatives		EAD	EAD5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		ELV	ELV	EUR	P	10,00	10,00		0,00%
Equity Derivatives		EMP	EMP	EUR	P	14,00	14,00		0,00%
Equity Derivatives		ENL5	ENL5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		EPC	EPC	EUR	P	15,00	15,00		0,00%
Equity Derivatives		ETV	ETV	EUR	P	24,00	24,00		0,00%
Equity Derivatives		FIA5	FIA5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		FME	FME	EUR	P	10,00	10,00		0,00%
Equity Derivatives		FO4	FO4	EUR	P	12,00	11,00		-8,33%
Equity Derivatives		FSE	FSE	EUR	P	10,00	10,00		0,00%
Equity Derivatives		FSE	FSE5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		FTE	FTE	EUR	P	14,00	14,00		0,00%
Equity Derivatives		FTE	FTE5	EUR	P	14,00	14,00		0,00%
Equity Derivatives		GEC	GEC	EUR	P	10,00	10,00		0,00%
Equity Derivatives		GIVN	GIVN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		GTO	GTO	EUR	P	32,00	32,00		0,00%
Equity Derivatives		HEN3	HEN3	EUR	P	10,00	10,00		0,00%
Equity Derivatives		HMY	HMY	EUR	P	18,00	18,00		0,00%
Equity Derivatives		HNK	HNK	EUR	P	10,00	10,00		0,00%
Equity Derivatives		HOLN	HOLN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		HRX	HRX	EUR	P	10,00	10,00		0,00%
Equity Derivatives		HVMB	HVMB	EUR	P	10,00	10,00		0,00%
Equity Derivatives		IBM	IBM	EUR	P	10,00	10,00		0,00%
Equity Derivatives		IES5	IES5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		IFX	IFX	EUR	P	15,00	15,00		0,00%
Equity Derivatives		IHC	IHC	EUR	P	10,00	10,00		0,00%
Equity Derivatives		INL	INL	EUR	P	12,00	12,00		0,00%
Equity Derivatives		KAR	KAR	EUR	P	20,00	18,00		-10,00%
Equity Derivatives		KNP	KNP	EUR	P	17,00	17,00		0,00%
Equity Derivatives		KPN	KPN	EUR	P	14,00	14,00		0,00%

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Equity Derivatives		LHA	LHA	EUR	P	10,00	10,00		0,00%
Equity Derivatives		LONN	LONN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		LOR	LOR	EUR	P	10,00	10,00		0,00%
Equity Derivatives		LOR	LOR5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		MAN	MAN	EUR	P	10,00	10,00		0,00%
Equity Derivatives		MEO	MEO	EUR	P	10,00	10,00		0,00%
Equity Derivatives		MLP	MLP	EUR	P	19,00	19,00		0,00%
Equity Derivatives		MOB	MOB	EUR	P	27,00	27,00		0,00%
Equity Derivatives		MOH	MOH	EUR	P	10,00	10,00		0,00%
Equity Derivatives		MOH	MOH5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		MSF	MSF	EUR	P	10,00	10,00		0,00%
Equity Derivatives		MUV2	MUV2	EUR	P	10,00	10,00		0,00%
Equity Derivatives		NESN	NESN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		NOA3	NOA3	EUR	P	15,00	14,00		-6,67%
Equity Derivatives		NOVN	NOVN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		OAG	OAG	EUR	P	12,00	18,00		50,00%
Equity Derivatives		ORC	ORC	EUR	P	12,00	12,00		0,00%
Equity Derivatives		PEU	PEU	EUR	P	10,00	10,00		0,00%
Equity Derivatives		PEU	PEU5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		PHI1	PHI1	EUR	P	13,00	13,00		0,00%
Equity Derivatives		PPX	PPX	EUR	P	10,00	10,00		0,00%
Equity Derivatives		PPX	PPX5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		PUM	PUM	EUR	P	10,00	10,00		0,00%
Equity Derivatives		QIA	QIA	EUR	P	14,00	14,00		0,00%
Equity Derivatives		ROY	ROY	EUR	P	10,00	10,00		0,00%
Equity Derivatives		RUKN	RUKN	CHF	P	12,50	12,50		0,00%
Equity Derivatives		SCH	SCH	EUR	P	10,00	10,00		0,00%
Equity Derivatives		SCMN	SCMN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		SEO	SEO	CHF	P	10,00	10,00		0,00%
Equity Derivatives		SGE	SGE	EUR	P	10,00	10,00		0,00%
Equity Derivatives		SGE	SGE5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		SGM	SGM	EUR	P	10,00	10,00		0,00%
Equity Derivatives		SGM	SGM5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		SGSN	SGSN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		SJ7	SJ7	EUR	P	10,00	10,00		0,00%
Equity Derivatives		SJ7	SJ75	EUR	P	10,00	10,00		0,00%
Equity Derivatives		SND	SND	EUR	P	10,00	10,00		0,00%

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Equity Derivatives		SND	SND5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		SNW	SNW	EUR	P	10,00	10,00		0,00%
Equity Derivatives		SNW	SNW5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		SSY	SSY	EUR	P	15,00	15,00		0,00%
Equity Derivatives		SUN	SUN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		SYNN	SYNN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		SYST	SYST	CHF	P	10,00	10,00		0,00%
Equity Derivatives		TKA	TKA	EUR	P	10,00	10,00		0,00%
Equity Derivatives		TLSN	TLSN	EUR	P	10,00	10,00		0,00%
Equity Derivatives		TNM	TNM	EUR	P	10,00	10,00		0,00%
Equity Derivatives		TNM	TNM5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		TPG	TPG	EUR	P	10,00	10,00		0,00%
Equity Derivatives		TQIR	TQIR	EUR	P	10,00	10,00		0,00%
Equity Derivatives		TRV	TRV	EUR	P	10,00	10,00		0,00%
Equity Derivatives		TUI	TUI	EUR	P	12,00	12,00		0,00%
Equity Derivatives		UHRN	UHRN	CHF	P	10,00	10,00		0,00%
Equity Derivatives		UNAX	UNAX	CHF	P	12,50	12,50		0,00%
Equity Derivatives		VMH	VMH	EUR	P	13,00	13,00		0,00%
Equity Derivatives		VNU	VNU	EUR	P	10,00	10,00		0,00%
Equity Derivatives		VOW	VOW	EUR	P	10,00	10,00		0,00%
Equity Derivatives		WOS	WOS	EUR	P	10,00	10,00		0,00%
Equity Derivatives		XCA	XCA	EUR	P	10,00	10,00		0,00%
Equity Derivatives		XCA	XCA5	EUR	P	10,00	10,00		0,00%
Equity Derivatives		ZURN	ZURN	CHF	P	15,00	15,00		0,00%
Equity Derivatives	STXA	CON	CON	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXA	DCX	DCX	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXA	POR3	POR3	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXA	RNL	RNL	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXA	RNL	RNL5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXB	AAR	AAR	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXB	CBK	CBK	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXB	CSGN	CSGN	CHF	P	10,00	10,00		0,00%
Equity Derivatives	STXB	DXB	DXB	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXB	DXB	DXB5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXB	HVM	HVM	EUR	P	11,00	11,00		0,00%
Equity Derivatives	STXB	PAO5	PAO5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXB	UBSN	UBSN	CHF	P	10,00	10,00		0,00%

Product Header	Margin Group	Margin Class	Product ID	Currency	A_PRICE_MOVEMENT_TYPE	Old Margin Parameter	New Margin Parameter	New Initial Margin	Difference
Equity Derivatives	STXC	AKU	AKU	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXC	BAS	BAS	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXC	BAYE	BAYE	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXC	LIN	LIN	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXE	ENT	ENT	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXE	ENT	ENT5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXE	TOTB	TOT5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXE	TOTB	TOTB	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXH	AVE	AVE	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXH	AVE	AVE5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXH	ROG	ROG	CHF	P	10,00	10,00		0,00%
Equity Derivatives	STXI	AEN	AEN	EUR	P	14,00	14,00		0,00%
Equity Derivatives	STXI	AGF	AGF	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXI	AGF	AGF5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXI	ALV	ALV	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXI	AXA	AXA	EUR	P	12,00	12,00		0,00%
Equity Derivatives	STXI	AXA	AXA5	EUR	P	12,00	12,00		0,00%
Equity Derivatives	STXI	INN	INN	EUR	P	13,00	13,00		0,00%
Equity Derivatives	STXI	SLHN	SLHN	CHF	P	15,00	15,00		0,00%
Equity Derivatives	STXM	MDS5	MDS5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXM	VVU	VVU	EUR	P	14,00	14,00		0,00%
Equity Derivatives	STXM	VVU	VVU5	EUR	P	14,00	14,00		0,00%
Equity Derivatives	STXN	BYG	BYG	EUR	P	10,00	12,00		20,00%
Equity Derivatives	STXN	BYG	BYG5	EUR	P	10,00	12,00		20,00%
Equity Derivatives	STXN	CIL	CIL	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXN	CIL	CIL5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXN	GOB	GOB	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXN	GOB	GOB5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXN	SQU	SQU	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXN	SQU	SQU5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXO	NUT	NUT	EUR	P	12,00	12,00		0,00%
Equity Derivatives	STXO	UNI	UNI	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXS	ENUR	ENUR	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXS	RPL	RPL	EUR	P	12,00	12,00		0,00%
Equity Derivatives	STXT	DTE	DTE	EUR	P	11,00	11,00		0,00%
Equity Derivatives	STXT	EIA	EIA	EUR	P	13,00	13,00		0,00%
Equity Derivatives	STXT	TIM5	TIM5	EUR	P	10,00	10,00		0,00%

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Equity Derivatives	STXT	TQI	TQI	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXT	TQI	TQI5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXU	EOA	EOA	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXU	LYO	LYO	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXU	LYO	LYO5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXU	RWE	RWE	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXU	VVD	VVD	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXU	VVD	VVD5	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXY	ASM	ASM	EUR	P	16,00	16,00		0,00%
Equity Derivatives	STXY	CGE	CGE	EUR	P	10,00	12,00		20,00%
Equity Derivatives	STXY	CGE	CGE5	EUR	P	10,00	12,00		20,00%
Equity Derivatives	STXY	KUD	KUD	CHF	P	16,00	16,00		0,00%
Equity Derivatives	STXY	SAP	SAP	EUR	P	12,50	12,50		0,00%
Equity Derivatives	STXY	SIE	SIE	EUR	P	10,00	10,00		0,00%
Equity Derivatives	STXY	TOI	TOI	EUR	P	14,00	14,00		0,00%
Equity Derivatives	STXY	TTEB	TTEB	EUR	P	13,00	13,00		0,00%
Equity Index Derivatives		ESF	FESF	EUR	P	17,50	19,00	950	8,57%
Equity Index Derivatives		ESF	OESF	EUR	P	17,50	19,00		8,57%
Equity Index Derivatives		ESG	FESG	EUR	P	24,00	26,00	1300	8,33%
Equity Index Derivatives		ESG	OESG	EUR	P	24,00	26,00		8,33%
Equity Index Derivatives		ESR	FESR	EUR	P	18,50	19,50	975	5,41%
Equity Index Derivatives		ESR	OESR	EUR	P	18,50	19,50		5,41%
Equity Index Derivatives		ESV	FESV	EUR	P	8,00	8,50	425	6,25%
Equity Index Derivatives		ESV	OESV	EUR	P	8,00	8,50		6,25%
Equity Index Derivatives		ESZ	FESZ	EUR	P	18,50	19,00	950	2,70%
Equity Index Derivatives		ESZ	OESZ	EUR	P	18,50	19,00		2,70%
Equity Index Derivatives		FOX	FFOX	EUR	P	140,00	140,00	1400	0,00%
Equity Index Derivatives		FOX	OFOX	EUR	P	140,00	140,00		0,00%
Equity Index Derivatives		GTI	FGTI	EUR	P	15,00	15,00	1500	0,00%
Equity Index Derivatives		GTI	OGTI	EUR	P	15,00	15,00		0,00%
Equity Index Derivatives		NMAX	FN50	EUR	P	60,00	60,00	60	0,00%
Equity Index Derivatives		NMAX	ON50	EUR	P	60,00	60,00		0,00%
Equity Index Derivatives		STA	FSTA	EUR	P	15,00	15,50	775	3,33%
Equity Index Derivatives		STA	OSTA	EUR	P	15,00	15,50		3,33%
Equity Index Derivatives		STC	FSTC	EUR	P	19,50	20,00	1000	2,56%
Equity Index Derivatives		STC	OSTC	EUR	P	19,50	20,00		2,56%
Equity Index Derivatives		STF	FSTF	EUR	P	18,50	20,00	1000	8,11%

Product Header	Margin Group	Margin Class	Product ID	Currency	A_PRICE_MOVEMENT_TYPE	Old Margin Parameter	New Margin Parameter	New Initial Margin	Difference
Equity Index Derivatives		STF	OSTF	EUR	P	18,50	20,00		8,11%
Equity Index Derivatives		STG	FSTG	EUR	P	14,50	15,00	750	3,45%
Equity Index Derivatives		STG	OSTG	EUR	P	14,50	15,00		3,45%
Equity Index Derivatives		STN	FSTN	EUR	P	17,00	18,00	900	5,88%
Equity Index Derivatives		STN	OSTN	EUR	P	17,00	18,00		5,88%
Equity Index Derivatives		STR	FSTR	EUR	P	18,50	19,00	950	2,70%
Equity Index Derivatives		STR	OSTR	EUR	P	18,50	19,00		2,70%
Equity Index Derivatives		STV	FSTV	EUR	P	10,50	11,00	550	4,76%
Equity Index Derivatives		STV	OSTV	EUR	P	10,50	11,00		4,76%
Equity Index Derivatives		STZ	FSTZ	EUR	P	19,00	19,50	975	2,63%
Equity Index Derivatives		STZ	OSTZ	EUR	P	19,00	19,50		2,63%
Equity Index Derivatives		TDX	FTDX	EUR	P	65,00	52,50	525	-19,23%
Equity Index Derivatives		TDX	OTDX	EUR	P	65,00	52,50		-19,23%
Equity Index Derivatives	DMIX	DAX	FDAX	EUR	P	320,00	328,00	8200	2,50%
Equity Index Derivatives	DMIX	DAX	ODAX	EUR	P	320,00	328,00		2,50%
Equity Index Derivatives	DMIX	EUN2	EUN2	EUR	P	2,25	2,25		0,00%
Equity Index Derivatives	DMIX	EUN2	EUNF	EUR	P	2,25	2,25	225	0,00%
Equity Index Derivatives	DMIX	EUSX	FESX	EUR	P	220,00	230,00	2300	4,55%
Equity Index Derivatives	DMIX	EUSX	OESX	EUR	P	220,00	230,00		4,55%
Equity Index Derivatives	DMIX	EXS1	EXS1	EUR	P	3,25	3,25		0,00%
Equity Index Derivatives	DMIX	EXS1	EXSF	EUR	P	3,25	3,25	325	0,00%
Equity Index Derivatives	DMIX	EXW1	EXW1	EUR	P	2,25	2,25		0,00%
Equity Index Derivatives	DMIX	EXW1	EXWF	EUR	P	2,25	2,25	225	0,00%
Equity Index Derivatives	DMIX	F1TA	F1TA	EUR	P	240,00	250,00	2500	4,17%
Equity Index Derivatives	DMIX	F1TA	O1TA	EUR	P	240,00	250,00		4,17%
Equity Index Derivatives	DMIX	SMI	FSMI	CHF	P	430,00	440,00	4400	2,33%
Equity Index Derivatives	DMIX	SMI	OSMI	CHF	P	430,00	440,00		2,33%
Equity Index Derivatives	DMIX	STXX	FSTX	EUR	P	210,00	220,00	2200	4,76%
Equity Index Derivatives	DMIX	STXX	OSTX	EUR	P	210,00	220,00		4,76%
Equity Index Derivatives	DMIX	XMT	XMT	CHF	P	4,25	4,25		0,00%
Equity Index Derivatives	DMIX	XMT	XMTF	CHF	P	4,25	4,25	425	0,00%
Equity Index Derivatives	STXA	ESA	FESA	EUR	P	26,00	26,00	1300	0,00%
Equity Index Derivatives	STXA	ESA	OESA	EUR	P	26,00	26,00		0,00%
Equity Index Derivatives	STXB	ESB	FESB	EUR	P	22,00	22,00	1100	0,00%
Equity Index Derivatives	STXB	ESB	OESB	EUR	P	22,00	22,00		0,00%
Equity Index Derivatives	STXB	STB	FSTB	EUR	P	26,00	28,00	1400	7,69%
Equity Index Derivatives	STXB	STB	OSTB	EUR	P	26,00	28,00		7,69%

Product Header	Margin Group	Margin Class	Product ID	Currency	A_PRICE_MOVEMENT_TYPE	Old Margin Parameter	New Margin Parameter	New Initial Margin	Difference
Equity Index Derivatives	STXC	ESC	FESC	EUR	P	24,00	26,00	1300	8,33%
Equity Index Derivatives	STXC	ESC	OESC	EUR	P	24,00	26,00		8,33%
Equity Index Derivatives	STXE	ESE	FESE	EUR	P	24,00	26,00	1300	8,33%
Equity Index Derivatives	STXE	ESE	OESE	EUR	P	24,00	26,00		8,33%
Equity Index Derivatives	STXE	STE	FSTE	EUR	P	22,00	24,00	1200	9,09%
Equity Index Derivatives	STXE	STE	OSTE	EUR	P	22,00	24,00		9,09%
Equity Index Derivatives	STXH	ESH	FESH	EUR	P	32,00	32,00	1600	0,00%
Equity Index Derivatives	STXH	ESH	OESH	EUR	P	32,00	32,00		0,00%
Equity Index Derivatives	STXH	STH	FSTH	EUR	P	26,00	26,00	1300	0,00%
Equity Index Derivatives	STXH	STH	OSTH	EUR	P	26,00	26,00		0,00%
Equity Index Derivatives	STXI	ESI	FESI	EUR	P	20,00	20,00	1000	0,00%
Equity Index Derivatives	STXI	ESI	OESI	EUR	P	20,00	20,00		0,00%
Equity Index Derivatives	STXI	STI	FSTI	EUR	P	19,00	14,50	725	-23,68%
Equity Index Derivatives	STXI	STI	OSTI	EUR	P	19,00	14,50		-23,68%
Equity Index Derivatives	STXM	ESM	FESM	EUR	P	15,00	15,50	775	3,33%
Equity Index Derivatives	STXM	ESM	OESM	EUR	P	15,00	15,50		3,33%
Equity Index Derivatives	STXM	STM	FSTM	EUR	P	15,00	16,00	800	6,67%
Equity Index Derivatives	STXM	STM	OSTM	EUR	P	15,00	16,00		6,67%
Equity Index Derivatives	STXN	ESN	FESN	EUR	P	19,00	20,00	1000	5,26%
Equity Index Derivatives	STXN	ESN	OESN	EUR	P	19,00	20,00		5,26%
Equity Index Derivatives	STXO	ESO	FESO	EUR	P	15,50	16,00	800	3,23%
Equity Index Derivatives	STXO	ESO	OESO	EUR	P	15,50	16,00		3,23%
Equity Index Derivatives	STXO	STO	FSTO	EUR	P	15,50	16,00	800	3,23%
Equity Index Derivatives	STXO	STO	OSTO	EUR	P	15,50	16,00		3,23%
Equity Index Derivatives	STXS	ESS	FESS	EUR	P	15,00	15,00	750	0,00%
Equity Index Derivatives	STXS	ESS	OESS	EUR	P	15,00	15,00		0,00%
Equity Index Derivatives	STXS	STS	FSTS	EUR	P	20,00	22,00	1100	10,00%
Equity Index Derivatives	STXS	STS	OSTS	EUR	P	20,00	22,00		10,00%
Equity Index Derivatives	STXT	EST	FEST	EUR	P	36,00	36,00	1800	0,00%
Equity Index Derivatives	STXT	EST	OEST	EUR	P	36,00	36,00		0,00%
Equity Index Derivatives	STXT	STT	FSTT	EUR	P	22,00	22,00	1100	0,00%
Equity Index Derivatives	STXT	STT	OSTT	EUR	P	22,00	22,00		0,00%
Equity Index Derivatives	STXU	ESU	FESU	EUR	P	22,00	24,00	1200	9,09%
Equity Index Derivatives	STXU	ESU	OESU	EUR	P	22,00	24,00		9,09%
Equity Index Derivatives	STXU	STU	FSTU	EUR	P	20,00	22,00	1100	10,00%
Equity Index Derivatives	STXU	STU	OSTU	EUR	P	20,00	22,00		10,00%
Equity Index Derivatives	STXY	ESY	FESY	EUR	P	32,00	32,00	1600	0,00%

Product Header	Margin Group	Margin Class	Product ID	Currency	A_PRICE_MOVEMENT_TYPE	Old Margin Parameter	New Margin Parameter	New Initial Margin	Difference
Equity Index Derivatives	STXY	ESY	OESY	EUR	P	32,00	32,00		0,00%
Equity Index Derivatives	STXY	STY	FSTY	EUR	P	18,50	28,00	1400	51,35%
Equity Index Derivatives	STXY	STY	OSTY	EUR	P	18,50	28,00		51,35%
Interest Rate Derivatives		CONF	CONF	CHF	A	1,40	1,40	1400	0,00%
Interest Rate Derivatives	BUBO	FGBL	FGBL	EUR	A	1,40	1,50	1500	7,14%
Interest Rate Derivatives	BUBO	FGBL	OGBL	EUR	A	1,40	1,50	1500	7,14%
Interest Rate Derivatives	BUBO	FGBM	FGBM	EUR	A	0,85	0,85	850	0,00%
Interest Rate Derivatives	BUBO	FGBM	OGBM	EUR	A	0,85	0,85	850	0,00%
Interest Rate Derivatives	BUBO	FGBS	FGBS	EUR	A	0,35	0,35	350	0,00%
Interest Rate Derivatives	BUBO	FGBS	OGBS	EUR	A	0,35	0,35	350	0,00%
Interest Rate Derivatives	BUBO	FGBX	FGBX	EUR	A	3,20	3,20	3200	0,00%
Interest Rate Derivatives	LIBO	FEO1	FEO1	EUR	A	0,08	0,08	200	0,00%
Interest Rate Derivatives	LIBO	FEU3	FEU3	EUR	A	0,25	0,25	625	0,00%
Interest Rate Derivatives	LIBO	OEU3	OEU3	EUR		0,25	0,25	625	0,00%