

Corporate Action Information 001

Issue Date: 01 September 2021
Effective Date: 02 September 2021
Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Delisting
Company	MAN SE
ISIN	DE0005937007
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section 2.6.15
Options contracts on stocks	MAN
Futures contracts on stocks	
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

In a media release dated 31 August 2021, Traton SE has announced the implementation of the squeeze-out of remaining MAN SE shareholders and the delisting of the shares of MAN SE. Pursuant to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 2.6.15, trading in options contracts on MAN SE shares is to be discontinued. Existing positions in options contracts MAN will be settled at the theoretical fair value.

As the reference price for the calculation of the fair values, the cash compensation per common share set by Traton SE is used. The cash compensation amounts to EUR 70.68 per share. Further, for each series an implied volatility has been defined. These volatilities have been calculated as an average of the implied volatilities of the daily settlement prices of the ten exchange days preceding the announcement of the delisting (17 August 2021 to 30 August 2021). The same volatility will be used for call and put of the same exercise price. In addition, implied interest rates have been used for the fair value calculations. Finally, the calculations of the implied volatilities as well as the determination of the fair values assumed a dividend payment of EUR 2.20 on the ex-date 19.05.2022.

The implied volatilities and final settlement prices for the options contracts MAN with open interest are given in the tables below.

Today, 01 September 2021, all participants with open positions will receive an information containing an overview of their respective open positions. Also, the booking of the cash balances will take place today with value date 02 September 2021. In the end-of-day processing of 02 September 2021 the positions will be booked out effective 03 September 2021.

Trading in shares of MAN SE and in options contracts on MAN SE ended on 31 August 2021 after close of trading.

Final Settlement Prices of Options Contracts MAN:

Cash compensation per common share as reference price: 70.68 EUR

Contract	Implied Volatilities	Settlement Price
C MAN DEC21 40	38.31	30.68
C MAN DEC21 44	35.16	26.69
C MAN DEC21 48	32.28	22.71
C MAN DEC21 52	27.61	18.72
C MAN DEC21 60	20.32	10.85
C MAN DEC21 68	16.10	3.94
C MAN DEC21 76	14.50	0.54
C MAN DEC21 84	13.91	0.02
C MAN JUN22 44	23.52	26.68
C MAN JUN22 48	23.01	22.73
C MAN JUN22 52	22.61	18.88
C MAN JUN22 60	20.98	11.73
C MAN JUN22 68	19.85	6.08
C MAN JUN22 76	18.87	2.5
C MAN JUN22 84	18.14	0.79
C MAN DEC22 36	24.00	34.68
C MAN DEC22 40	23.54	30.68
C MAN DEC22 44	23.26	26.71
C MAN DEC22 48	23.04	22.84
C MAN DEC22 52	22.29	19.09
C MAN DEC22 60	21.31	12.35
C MAN DEC22 68	20.67	7.16
C MAN DEC22 76	20.14	3.73
C MAN DEC22 84	19.64	1.75
C MAN DEC22 92	19.37	0.77
C MAN DEC22 100	19.05	0.31
C MAN DEC22 120	18.60	0.03
P MAN DEC21 40	38.31	0.01
P MAN DEC21 44	35.16	0.02
P MAN DEC21 48	32.28	0.05
P MAN DEC21 52	27.61	0.07
P MAN DEC21 60	20.32	0.23
P MAN DEC21 68	16.10	1.36

P MAN DEC21 76	14.50	5.98
P MAN DEC21 84	13.91	13.48
P MAN JUN22 44	23.52	0.1
P MAN JUN22 48	23.01	0.25
P MAN JUN22 52	22.61	0.57
P MAN JUN22 60	20.98	1.89
P MAN JUN22 68	19.85	4.89
P MAN JUN22 76	18.87	9.87
P MAN JUN22 84	18.14	16.52
P MAN DEC22 36	24.00	0.06
P MAN DEC22 40	23.54	0.14
P MAN DEC22 44	23.26	0.34
P MAN DEC22 48	23.04	0.7
P MAN DEC22 52	22.29	1.22
P MAN DEC22 60	21.31	3.12
P MAN DEC22 68	20.67	6.55
P MAN DEC22 76	20.14	11.53
P MAN DEC22 84	19.64	17.78
P MAN DEC22 92	19.37	24.91
P MAN DEC22 100	19.05	32.52
P MAN DEC22 120	18.60	52.39