

Corporate Action Information 002

Issue Date: 02 September 2021
Effective Date: TBA
Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Spinoff
Company	Vivendi SE
ISIN	FR0000127771
Rules & Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (8), 1.13.8 (9), 1.26.11 (7), 1.27.8 (8), 2.6.10.1 (8)
Options contracts on stocks	VVU, VVU1/2/4/5
Futures contracts on stocks	VVUI, VVUP
Equity Total Return Future	TVVU
Stock Tracking Future	1VVU
Futures contracts on dividends of stocks	V5VU

The company Vivendi SE has announced a spinoff of Universal Music Group (UMG) as an independent company. Vivendi SE Shareholders shall be entitled to receive for every Vivendi SE-share one UMG-share. Please take into consideration, that the final ratio may change according to the report on the distribution in kind published by Vivendi SE. The Listing of UMG shares will take place no later than 21 September 2021.

More information about this transaction is available on the company's website under www.vivendi.com.

The Spinoff will result in an adjustment of the above-mentioned contracts.

Procedure

Basket Method

- Effective day for the spinoff: Tba
- As of the effective day the current underlying will be replaced by a Basket containing one Vivendi SE share and one UMG share. The one UMG share is subject to change in case the ratio is adjusted by Vivendi
- ISIN of Vivendi SE share: FR0000127771 (remains unchanged)
- ISIN of UMG share: to be announced

Options

- As of the effective date, the ISIN (to a dummy ISIN), the product code and the name of the current Vivendi SE option will change in Eurex Exchange`s T7 as follows:

Product code old	Product code new	Product-ISIN old	Product-ISIN new	Underlying-ISIN old	Underlying-ISIN new
VVU	Tba	FR0000127771	Tba	FR0000127771	Tba
VVU1	Tba	DE000A1633C0	Tba	FR0000127771	Tba
VVU2	Tba	DE000A1633D8	Tba	FR0000127771	Tba
VVU4	Tba	DE000A1633E6	Tba	FR0000127771	Tba
VVU5	Tba	DE000A1633F3	Tba	FR0000127771	Tba

- As of the effective day the Vivendi SE -option reflects a basket containing one Vivendi SE-share and one UMG-share. The one UMG share is subject to change in case the ratio is adjusted by Vivendi. The value or closing price, respectively, of the underlying of the Vivendi basket option will be determined daily in the following way:

1x price or closing price, respectively, of the Vivendi SE share at Euronext Paris plus 1x price of closing price, respectively, of the UMG share at Euronext Amsterdam (subject to a change of the ratio)).

- The strike prices and contract size remain unchanged
- Upon exercise of the basket option, for one contract (100 shares) a basket containing 100 Vivendi SE shares and 100 UMG shares have to be delivered against payment of the equivalent of contract size (100) x strike price. If the ratio is adjusted, also the number of UMG shares to be delivered will be changed.
- All existing orders and quotes will be deleted after close of trading on the last cum-trading day.
- As of the effective date no more new series will be introduced. Series without open interest will be deleted.
- As soon as there are no more series with open positions trading will be put on "Halt" and finally discontinued.
- The adjustment also refers to existing positions in TES flexible options. As of the effective date no new positions can be opened via the TES Flex-functionality.

- After the demerger has taken place, a new Vivendi SE option will be set up in Eurex Exchange's T7 with standard contract size 100. Details will be published in a separate Eurex circular.

Futures

- For the Single Stock Future contract to be settled in cash, the adjustment will be made via the daily closing price. For the daily closing price and the final settlement price, the closing price will be determined in the same way as described above the Vivendi SE option:
- All outstanding orders and quotes will be deleted after close of trading on the last cum-trading day.
- No new contract months will be introduced in the original contracts.
- The adjustment also refers to existing positions in TES flexible futures. As of the effective date no new positions can be opened via the TES Flex-functionality.
- As of the effective date, the Vivendi SE Dividend Future contract will reflect a Basket consisting of the Dividend of 1 Vivendi SE share + the Dividend of 1 UMG share. The portion of the dividend of one UMG share within the basket is subject to change in case the ratio is adjusted by Vivendi SE.
- As of the effective date, in Eurex Exchange's T7 the ISIN of the underlying instrument will be changed into the new dummy ISIN and the contract name will be adjusted as follows:

Product Code old/new	Product-ISIN old/new	Underlying-ISIN old	Underlying-ISIN new	Name old	Name new
VVUI	DE000A18T6W9	FR0000127771	Tba	Vivendi SE	Vivendi SE Basket
VVUP	DE000A2RPPL1	FR0000127771	Tba	Vivendi SE	Vivendi SE Basket
V5VU	DE000A18T6V1	XC000A1DKC44	Tba	Vivendi SE	Vivendi SE Basket
1VVU	DE000A2L0MN7	FR0000127771	Tba	Vivendi SE	Vivendi SE Basket
TVVU	DE000A2X15G3	FR0000127771	Tba	Vivendi SE	Vivendi SE Basket

- New single stock futures contracts on Vivendi SE-share will be introduced with standard contract size 100. Furthermore, a new futures contract on dividends of Vivendi SE shares with standard contract size 1000 will be introduced.
- The exact introduction date and details will be published via a circular.
- As soon as the new contracts are available for trading and there are no more contract months with open interest in the original contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contracts.

If there is no open interest on the last cum trading day after close of trading in the original contract, no adjustment will be made and no replacement contract will be introduced.