X-pand into the Future

e u r e x *circular 213/05*

Date: Frankfurt, November 8, 2005
Recipients: All Eurex members and vendors
Authorized by: Daniel Gisler

High Priority

Adjustment to Eurex Spread Margin Parameters

Related Eurex Circulars: 088/05

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Content may be most important for:	**Attachments:**
➲ Middle + Back Office ➲ Auditing / Security Coordination	Eurex Spread Margin Parameters

Attached please find the specification of the spread margin parameters which will become effective after the batch run on **November 10, 2005.**

The attachment comprises the spread margin parameters of the products tradable at Eurex.

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LastUpdate	Product Header	Margin Group	MarginClass	CurrencySpread	Spot Month Spread	Back Month Spread	New Spot Month Spread	New Back Month Spread
02.11.2005	Equity Derivatives		ABBN	CHF	10	10	10	10
02.11.2005	Equity Derivatives		ADS	EUR	180	180	180	180
02.11.2005	Equity Derivatives		AHO	EUR	10	10	10	10
02.11.2005	Interest Rate Derivatives		AIB	EUR	50	50	50	50
02.11.2005	Equity Derivatives		ALT	EUR	90	90	90	90
02.11.2005	Equity Derivatives		ASG	EUR	55	55	55	55
02.11.2005	Equity Derivatives		BMW	EUR	75	75	75	75
02.11.2005	Equity Derivatives		BNP	EUR	210	210	210	210
02.11.2005	Equity Derivatives		BOY	EUR	50	50	50	50
02.11.2005	Equity Derivatives		BSD2	EUR	40	40	40	40
02.11.2005	Equity Derivatives		BSN	EUR	150	150	150	150
02.11.2005	Equity Derivatives		CAR	EUR	100	100	100	100
02.11.2005	Equity Derivatives		CFR	CHF	90	90	90	90
02.11.2005	Equity Derivatives		CRI5	EUR	220	220	220	220
02.11.2005	Equity Derivatives		DB1	EUR	100	100	100	100
02.11.2005	Equity Derivatives		DBK	EUR	245	245	245	245
02.11.2005	Equity Derivatives		DPW	EUR	55	55	55	55
02.11.2005	Equity Derivatives		ENA	EUR	100	100	100	100
02.11.2005	Equity Derivatives		ENL5	EUR	185	185	185	185
02.11.2005	Equity Derivatives		FME	EUR	145	145	145	145
02.11.2005	Equity Derivatives		FO4	EUR	60	60	60	60
02.11.2005	Equity Derivatives		FTE	EUR	105	105	105	105
02.11.2005	Equity Derivatives		HEN3	EUR	145	145	145	145
02.11.2005	Equity Derivatives		IBE	EUR	90	90	90	90
02.11.2005	Equity Derivatives		IFX	EUR	5	5	5	5
02.11.2005	Equity Derivatives		LHA	EUR	35	35	35	35
02.11.2005	Equity Derivatives		LOR	EUR	95	95	95	95
02.11.2005	Equity Derivatives		MAN	EUR	120	120	120	120
02.11.2005	Equity Derivatives		MEO	EUR	110	110	110	110
02.11.2005	Equity Derivatives		MOH	EUR	45	45	45	45
02.11.2005	Equity Derivatives		MUV2	EUR	25	25	25	25
02.11.2005	Equity Derivatives		NESN	CHF	90	90	90	90
02.11.2005	Equity Derivatives		NOA3	EUR	40	40	40	40
02.11.2005	Equity Derivatives		NOVN	CHF	120	120	120	120
02.11.2005	Equity Derivatives		PHI1	EUR	50	50	50	50
02.11.2005	Equity Derivatives		REP	EUR	55	55	55	55
02.11.2005	Equity Derivatives		RUKN	CHF	20	20	20	20

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02.11.2005	Equity Derivatives		SCH	EUR	120	120	120	120
02.11.2005	Equity Derivatives		SCMN	CHF	145	145	145	145
02.11.2005	Equity Derivatives		SGE	EUR	345	345	345	345
02.11.2005	Equity Derivatives		SNW	EUR	135	135	135	135
02.11.2005	Equity Derivatives		TKA	EUR	65	65	65	65
02.11.2005	Equity Derivatives		TNE5	EUR	60	60	60	60
02.11.2005	Equity Derivatives		TUI	EUR	80	80	80	80
02.11.2005	Equity Derivatives		VOW	EUR	115	115	115	115
02.11.2005	Equity Derivatives		XCA	EUR	70	70	70	70
02.11.2005	Equity Derivatives		ZURN	CHF	35	35	35	35
02.11.2005	Equity Derivatives	DMIX	EUN2	EUR	20	10	**40**	**30**
02.11.2005	Equity Derivatives	STXA	CON	EUR	95	95	95	95
02.11.2005	Equity Derivatives	STXA	DCX	EUR	145	145	145	145
02.11.2005	Equity Derivatives	STXA	RNL	EUR	195	195	195	195
02.11.2005	Equity Derivatives	STXB	AAR	EUR	55	55	55	55
02.11.2005	Equity Derivatives	STXB	CBK	EUR	30	30	30	30
02.11.2005	Equity Derivatives	STXB	CSGN	CHF	160	160	160	160
02.11.2005	Equity Derivatives	STXB	HVM	EUR	75	75	75	75
02.11.2005	Equity Derivatives	STXB	PAO5	EUR	245	245	245	245
02.11.2005	Equity Derivatives	STXB	UBSN	CHF	320	320	320	320
02.11.2005	Equity Derivatives	STXC	BAS	EUR	180	180	180	180
02.11.2005	Equity Derivatives	STXC	BAY	EUR	65	65	65	65
02.11.2005	Equity Derivatives	STXC	LIN	EUR	135	135	135	135
02.11.2005	Equity Derivatives	STXE	ENT	EUR	250	250	250	250
02.11.2005	Equity Derivatives	STXE	TOTB	EUR	340	340	340	340
02.11.2005	Equity Derivatives	STXH	ROG	CHF	235	235	235	235
02.11.2005	Equity Derivatives	STXI	AEN	EUR	25	25	25	25
02.11.2005	Equity Derivatives	STXI	ALV	EUR	20	20	20	20
02.11.2005	Equity Derivatives	STXI	AXA	EUR	70	70	70	70
02.11.2005	Equity Derivatives	STXI	INN	EUR	60	60	60	60
02.11.2005	Equity Derivatives	STXM	VVU	EUR	85	85	85	85
02.11.2005	Equity Derivatives	STXN	CIL	EUR	255	255	255	255
02.11.2005	Equity Derivatives	STXN	GOB	EUR	140	140	140	140
02.11.2005	Equity Derivatives	STXO	UNI	EUR	75	75	75	75
02.11.2005	Equity Derivatives	STXT	DTE	EUR	70	70	70	70
02.11.2005	Equity Derivatives	STXT	TQI	EUR	140	140	140	140
02.11.2005	Equity Derivatives	STXU	EOA	EUR	280	280	280	280

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02.11.2005	Equity Derivatives	STXU	LYO	EUR	95	95	95	95
02.11.2005	Equity Derivatives	STXU	RWE	EUR	190	190	190	190
02.11.2005	Equity Derivatives	STXY	CGE	EUR	10	10	10	10
02.11.2005	Equity Derivatives	STXY	SAP	EUR	20	20	20	20
02.11.2005	Equity Derivatives	STXY	SIE	EUR	150	150	150	150
02.11.2005	Equity Index Derivatives		2MI	EUR	240	240	240	240
02.11.2005	Equity Index Derivatives		600	EUR	280	280	280	280
02.11.2005	Equity Index Derivatives		ESF	EUR	75	75	75	75
02.11.2005	Equity Index Derivatives		ESG	EUR	75	50	75	**75**
02.11.2005	Equity Index Derivatives		ESR	EUR	130	80	**95**	**95**
02.11.2005	Equity Index Derivatives		ESV	EUR	50	50	**40**	**40**
02.11.2005	Equity Index Derivatives		ESZ	EUR	50	50	50	50
02.11.2005	Equity Index Derivatives		FOX	EUR	100	100	**90**	**90**
02.11.2005	Equity Index Derivatives		GTI	EUR	225	200	**110**	**110**
02.11.2005	Equity Index Derivatives		MDAX	EUR	25	25	**30**	**30**
02.11.2005	Equity Index Derivatives		SMIM	CHF	50	50	50	50
02.11.2005	Equity Index Derivatives		STA	EUR	200	200	**100**	**100**
02.11.2005	Equity Index Derivatives		STC	EUR	190	190	**95**	**95**
02.11.2005	Equity Index Derivatives		STF	EUR	100	100	**50**	**50**
02.11.2005	Equity Index Derivatives		STG	EUR	100	100	**50**	**50**
02.11.2005	Equity Index Derivatives		STN	EUR	160	160	**80**	**80**
02.11.2005	Equity Index Derivatives		STR	EUR	160	160	**80**	**80**
02.11.2005	Equity Index Derivatives		STV	EUR	100	100	**50**	**50**
02.11.2005	Equity Index Derivatives		STZ	EUR	170	170	170	170
02.11.2005	Equity Index Derivatives		TDX	EUR	50	20	**20**	20
02.11.2005	Equity Index Derivatives		VDX	EUR	20	20	20	20
02.11.2005	Equity Index Derivatives		VSM	CHF	20	20	20	20
02.11.2005	Equity Index Derivatives		VSX	EUR	20	20	20	20
02.11.2005	Equity Index Derivatives	DMIX	DAX	EUR	125	125	**110**	**110**
02.11.2005	Equity Index Derivatives	DMIX	EUN2	EUR	20	10	**40**	**30**
02.11.2005	Equity Index Derivatives	DMIX	EUSX	EUR	60	60	**55**	**55**
02.11.2005	Equity Index Derivatives	DMIX	EXS1	EUR	20	8	20	**10**
02.11.2005	Equity Index Derivatives	DMIX	EXW1	EUR	25	5	**20**	**10**
02.11.2005	Equity Index Derivatives	DMIX	F1TA	EUR	230	230	**250**	**250**
02.11.2005	Equity Index Derivatives	DMIX	SMI	CHF	60	60	**63**	**63**
02.11.2005	Equity Index Derivatives	DMIX	STXX	EUR	75	75	**105**	**105**
02.11.2005	Equity Index Derivatives	DMIX	XMT	CHF	25	5	**20**	**10**

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02.11.2005	Equity Index Derivatives	STXA	ESA	EUR	50	30	**35**	**35**
02.11.2005	Equity Index Derivatives	STXB	ESB	EUR	80	65	**75**	**75**
02.11.2005	Equity Index Derivatives	STXB	STB	EUR	100	100	**95**	**95**
02.11.2005	Equity Index Derivatives	STXC	ESC	EUR	50	25	**25**	25
02.11.2005	Equity Index Derivatives	STXE	ESE	EUR	75	55	**70**	**70**
02.11.2005	Equity Index Derivatives	STXE	STE	EUR	110	110	110	110
02.11.2005	Equity Index Derivatives	STXH	ESH	EUR	100	100	**85**	**85**
02.11.2005	Equity Index Derivatives	STXH	STH	EUR	60	40	**40**	**40**
02.11.2005	Equity Index Derivatives	STXI	ESI	EUR	60	35	**45**	**45**
02.11.2005	Equity Index Derivatives	STXI	STI	EUR	80	40	**40**	40
02.11.2005	Equity Index Derivatives	STXM	ESM	EUR	85	55	**75**	**75**
02.11.2005	Equity Index Derivatives	STXM	STM	EUR	90	90	**45**	**45**
02.11.2005	Equity Index Derivatives	STXN	ESN	EUR	45	35	**30**	**30**
02.11.2005	Equity Index Derivatives	STXO	ESO	EUR	80	80	**70**	**70**
02.11.2005	Equity Index Derivatives	STXO	STO	EUR	90	90	**45**	**45**
02.11.2005	Equity Index Derivatives	STXS	ESS	EUR	60	50	**55**	**55**
02.11.2005	Equity Index Derivatives	STXS	STS	EUR	60	60	60	60
02.11.2005	Equity Index Derivatives	STXT	EST	EUR	125	80	**95**	**95**
02.11.2005	Equity Index Derivatives	STXT	STT	EUR	150	50	**55**	**55**
02.11.2005	Equity Index Derivatives	STXU	ESU	EUR	70	55	**85**	**85**
02.11.2005	Equity Index Derivatives	STXU	STU	EUR	55	40	**45**	**45**
02.11.2005	Equity Index Derivatives	STXY	ESY	EUR	200	135	**105**	**105**
02.11.2005	Equity Index Derivatives	STXY	STY	EUR	225	120	**75**	**75**
02.11.2005	Interest Rate Derivatives		CONF	CHF	600	550	600	**500**
02.11.2005	Interest Rate Derivatives	BUBO	FGBL	EUR	520	110	520	**100**
02.11.2005	Interest Rate Derivatives	BUBO	FGBM	EUR	300	110	300	110
02.11.2005	Interest Rate Derivatives	BUBO	FGBS	EUR	150	100	**225**	**150**
02.11.2005	Interest Rate Derivatives	BUBO	FGBX	EUR	800	250	**900**	**300**
02.11.2005	Interest Rate Derivatives	LIBO	FEO1	EUR	100	100	100	100
02.11.2005	Interest Rate Derivatives	LIBO	FEU3	EUR	175	150	175	150