

## Corporate Action Information

**Issue Date:** 24 September 2021  
**Effective Date:** 29 September 2021  
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Corporate Action	Stock Split and ISIN Change
<b>Company</b>	<b>Dassault Aviation SA</b>
<b>ISIN</b>	<b>FR0000121725</b>
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (5) ,1.13.8 (5), 1.26.11 (4), 1.27.8 (5), 2.6.10.1 (6)
Options contracts on stocks	AVM
Futures contracts on stocks	AVMF
Equity Total Return Future	TAVM
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Dassault Aviation SA has announced a stock split at a ratio of 10:1. Every shareholder will receive ten new shares for each share held.

More information about this transaction is available on the company`s website under [www.dassault-aviation.com](http://www.dassault-aviation.com).

The stock split will result in an R-factor adjustment of the above-mentioned contracts. Further, the ISIN FR0014004L86 has been assigned to the new Dassault Aviation SA shares and will serve as the new underlying of the above-mentioned contracts. The contracts` reference data will change as specified in the following table:

Product code old/new	ISIN of Underlying Instrument old	ISIN of Underlying Instrument new	Product-ISIN old	Product-ISIN new
AVM	FR0000121725	FR0014004L86	FR0000121725	FR0014004L86
AVMF	FR0000121725	FR0014004L86	DE000A2X1W34	DE000A2X1W34
TAVM	FR0000121725	FR0014004L86	DE000A2X1Z23	DE000A2X1Z23

## 1. Procedure

### R-Factor Method

Determination of adjustment factor (R-factor)

<b>Number of old shares</b>	1
<b>Number of new shares</b>	10
<b>R-factor</b>	0,10000000

## 2. Options

### 1. Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by 1; immediately after close of trading on the last cum trading day, adjusted strike prices and contract sizes will be published on [www.eurex.com](http://www.eurex.com) in the section **Rules & Regs > Corporate actions > Corporate action information**
- New series with standard contract size 10 and version number 0 will be introduced effective the ex-date.
- All existing orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible options.

### 2. Exercises

- Upon exercise of an adjusted series cash settlement will be made for the fractional part of the new contract size.
- For exercise of adjusted series as of version 2, differences may occur in the delivery process. In report RPTTA111 (All Active/All Inactive Series), the parts of the contract size are listed for which cash settlement will take place in case of exercise of an adjusted series.

### 3. Adjustment of Liquidity Provisioning Parameters

- The spread and size classes may be adjusted in accordance with Corporate Action rules described in Product Specific Supplement "Equity 01- Equity Options and Selected Equity Index Options" effective the first trading day of the subsequent month. Please refer to Eurex > Trade > Market Making and Liquidity Provisioning publications to retrieve the valid quotation parameters.

## 3. Futures

### 1. Adjustment of contract size and variation margin

- The adjustment uses the same R-factor as used for options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.

- The new contract size will be calculated as follows:  
Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum-trading day.
- The adjustment also refers to existing positions in TES flexible futures.

## **2. Introduction of a new contract**

- A new single stock futures contract with a standard contract size of 10 and a new equity total return futures contract with a standard contract size of 100 will be introduced.
- The exact introduction date will be published via a circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contracts AVMF and TAVM.

**If there is no open interest on the last cum-trading day after close of trading in one of the original futures contracts AVMF and TAVM, these contracts will not be R-factor adjusted and no replacement contracts will be introduced. The changes in the futures contracts' reference data will take effect irrespective of any open interest numbers.**