X-pand into the Future

e u r e x *circular 252/05*

Date: Frankfurt, December 16, 2005
Recipients: All Eurex members and vendors
Authorized by: Daniel Gisler

High Priority

Adjustment to Eurex Margin Parameters

Related Eurex Circulars: 197/05

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Content may be most important for:	**Attachments:**
➲ Middle + Back Office ➲ Auditing / Security Coordination	Eurex Margin Parameters

Attached please find the specification of the margin parameters which will become effective after the batch run on **December 19, 2005.** The attachment comprises the margin parameters of all products tradable at Eurex.

Margin Parameter Estimation Circular

LastUpdate	Product Header	Margin Group	Margin Class	Product ID	Currency	Percent/ Absolut	Old Margin Parameter	New Margin Parameter	New Initial Margin	Difference
14.12.2005	Equity Derivatives		ABBN	ABBF	CHF	A	1,30	**1,65**	165	26,92%
14.12.2005	Equity Derivatives		ABBN	ABBN	CHF	A	1,30	**1,65**		26,92%
14.12.2005	Equity Derivatives		ACR	ACR	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		ADEN	ADEN	CHF	P	11,00	11,00		0,00%
14.12.2005	Equity Derivatives		ADS	ADS	EUR	A	15,00	15,00		0,00%
14.12.2005	Equity Derivatives		ADS	ADSF	EUR	A	15,00	15,00	1500	0,00%
14.12.2005	Equity Derivatives		AHO	AHO	EUR	A	0,90	**0,70**		-22,22%
14.12.2005	Equity Derivatives		AHO	AHOF	EUR	A	0,90	**0,70**	70	-22,22%
14.12.2005	Equity Derivatives		AIB	ALBF	EUR	A	2,00	**1,80**	180	-10,00%
14.12.2005	Equity Derivatives		AIR	AIR	EUR	A	15,00	**15,50**		3,33%
14.12.2005	Equity Derivatives		AIR	AIRF	EUR	A	15,00	**15,50**	1550	3,33%
14.12.2005	Equity Derivatives		AIX	AIX	EUR	P	16,00	**15,50**		-3,13%
14.12.2005	Equity Derivatives		ALT	ALT	EUR	A	4,60	4,60		0,00%
14.12.2005	Equity Derivatives		ALT	ALTF	EUR	A	4,60	4,60	460	0,00%
14.12.2005	Equity Derivatives		AOL	AOL	EUR	P	11,00	**10,50**		-4,55%
14.12.2005	Equity Derivatives		AOP5	AOP5	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		ASG	ASG5	EUR	A	2,70	2,70		0,00%
14.12.2005	Equity Derivatives		ASG	ASGF	EUR	A	2,70	2,70	270	0,00%
14.12.2005	Equity Derivatives		BAER	BAER	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		BALN	BALN	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		BEI	BEI	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		BMW	BMW	EUR	A	3,70	**3,75**		1,35%
14.12.2005	Equity Derivatives		BMW	BMWF	EUR	A	3,70	**3,75**	375	1,35%
14.12.2005	Equity Derivatives		BNP	BNP	EUR	A	6,80	6,80		0,00%
14.12.2005	Equity Derivatives		BNP	BNPF	EUR	A	6,80	6,80	680	0,00%
14.12.2005	Equity Derivatives		BOY	BBVF	EUR	A	1,50	**1,45**	145	-3,33%
14.12.2005	Equity Derivatives		BSD2	SANF	EUR	A	1,00	**1,05**	105	5,00%
14.12.2005	Equity Derivatives		BSN	BSN	EUR	A	10,50	**9,00**		-14,29%
14.12.2005	Equity Derivatives		BSN	BSNF	EUR	A	10,50	**9,00**	900	-14,29%
14.12.2005	Equity Derivatives		CAJ	CAJ	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		CAR	CAR	EUR	A	4,00	**3,75**		-6,25%
14.12.2005	Equity Derivatives		CAR	CARF	EUR	A	4,00	**3,75**	375	-6,25%
14.12.2005	Equity Derivatives		CFR	CFR	CHF	A	5,00	**5,30**		6,00%
14.12.2005	Equity Derivatives		CFR	CFRF	CHF	A	5,00	**5,30**	530	6,00%
14.12.2005	Equity Derivatives		CGM	CGM	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		CIBN	CIBN	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		CIS	CIS	EUR	P	11,00	**10,00**		-9,09%
14.12.2005	Equity Derivatives		CLN	CLN	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		CLS	CLS	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		CRI5	CR5F	EUR	A	0,47	**0,53**	525	11,70%
14.12.2005	Equity Derivatives		CRI5	CRI5	EUR	A	0,47	**0,53**		11,70%
14.12.2005	Equity Derivatives		CSF	CSF	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		DB1	DB1	EUR	A	7,50	**8,50**		13,33%
14.12.2005	Equity Derivatives		DB1	DB1F	EUR	A	7,50	**8,50**	850	13,33%
14.12.2005	Equity Derivatives		DBK	DBK	EUR	A	7,50	**8,50**		13,33%
14.12.2005	Equity Derivatives		DBK	DBKF	EUR	A	7,50	**8,50**	850	13,33%
14.12.2005	Equity Derivatives		DEP	DEP	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		DGX	DGX	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		DPB	DPB	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		DPW	DPW	EUR	A	2,10	**1,90**		-9,52%
14.12.2005	Equity Derivatives		DPW	DPWF	EUR	A	2,10	**1,90**	190	-9,52%
14.12.2005	Equity Derivatives		DSM	DSM	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		E2F	E2F	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		EAD	EAD	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		ELV	ELV	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		EMP	EMP	EUR	P	13,00	**12,50**		-3,85%
14.12.2005	Equity Derivatives		ENA	ELEF	EUR	A	2,00	**2,15**	215	7,50%
14.12.2005	Equity Derivatives		ENL5	ENL5	EUR	A	0,70	**0,68**		-2,86%
14.12.2005	Equity Derivatives		ENL5	ENLF	EUR	A	0,70	**0,68**	340	-2,86%
14.12.2005	Equity Derivatives		EPC	EPC	EUR	P	14,00	14,00		0,00%
14.12.2005	Equity Derivatives		FIA5	FIA5	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		FME	FME	EUR	A	7,50	**8,00**		6,67%
14.12.2005	Equity Derivatives		FME	FMEF	EUR	A	7,50	**8,00**	800	6,67%
14.12.2005	Equity Derivatives		FO4	FO4	EUR	A	2,70	**2,60**		-3,70%

14.12.2005	Equity Derivatives		FO4	FO4F	EUR	A	2,70	**2,60**	260	-3,70%
14.12.2005	Equity Derivatives		FOT	FOT	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		FSE	FSE	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		FTE	FTE	EUR	A	3,60	**2,80**		-22,22%
14.12.2005	Equity Derivatives		FTE	FTEF	EUR	A	3,60	**2,80**	280	-22,22%
14.12.2005	Equity Derivatives		GEC	GEC	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		GIVN	GIVN	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		GTO	GTO	EUR	P	30,00	**28,00**		-6,67%
14.12.2005	Equity Derivatives		GZF	GZF	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		HEN3	HEN3	EUR	A	7,80	**8,50**		8,97%
14.12.2005	Equity Derivatives		HEN3	HENF	EUR	A	7,80	**8,50**	850	8,97%
14.12.2005	Equity Derivatives		HMY	HMY	EUR	P	16,00	**15,00**		-6,25%
14.12.2005	Equity Derivatives		HNK	HNK	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		HNR1	HNR1	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		HOLN	HOLN	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		HRX	HRX	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		IBE	IBEF	EUR	A	2,20	**2,25**	225	2,27%
14.12.2005	Equity Derivatives		IBM	IBM	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		IES5	IES5	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		IFX	IFX	EUR	A	1,20	**1,10**		-8,33%
14.12.2005	Equity Derivatives		IFX	IFXF	EUR	A	1,20	**1,10**	110	-8,33%
14.12.2005	Equity Derivatives		INL	INL	EUR	P	11,00	**10,50**		-4,55%
14.12.2005	Equity Derivatives		KAR	KAR	EUR	P	11,00	**10,00**		-9,09%
14.12.2005	Equity Derivatives		KNP	KNP	EUR	P	14,00	**13,00**		-7,14%
14.12.2005	Equity Derivatives		KPN	KPN	EUR	P	13,00	**12,50**		-3,85%
14.12.2005	Equity Derivatives		LHA	LHA	EUR	A	1,20	1,20		0,00%
14.12.2005	Equity Derivatives		LHA	LHAF	EUR	A	1,20	1,20	120	0,00%
14.12.2005	Equity Derivatives		LONN	LONN	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		LOR	LOR	EUR	A	6,50	**6,20**		-4,62%
14.12.2005	Equity Derivatives		LOR	LORF	EUR	A	6,50	**6,20**	620	-4,62%
14.12.2005	Equity Derivatives		MAN	MAN	EUR	A	4,10	**4,35**		6,10%
14.12.2005	Equity Derivatives		MAN	MANF	EUR	A	4,10	**4,35**	435	6,10%
14.12.2005	Equity Derivatives		MEO	MEO	EUR	A	4,20	**3,80**		-9,52%
14.12.2005	Equity Derivatives		MEO	MEOF	EUR	A	4,20	**3,80**	380	-9,52%
14.12.2005	Equity Derivatives		MLP	MLP	EUR	P	16,00	**15,00**		-6,25%
14.12.2005	Equity Derivatives		MOB	MOB	EUR	P	24,00	24,00		0,00%
14.12.2005	Equity Derivatives		MOH	MOH	EUR	A	6,70	**7,45**		11,19%
14.12.2005	Equity Derivatives		MOH	MOHF	EUR	A	6,70	**7,45**	745	11,19%
14.12.2005	Equity Derivatives		MRK	MRK	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		MSF	MSF	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		MUV2	MU2F	EUR	A	10,00	**11,50**	115	15,00%
14.12.2005	Equity Derivatives		MUV2	MUV2	EUR	A	10,00	**11,50**		15,00%
14.12.2005	Equity Derivatives		NEF	NEF	EUR	P	10,00	**11,00**		10,00%
14.12.2005	Equity Derivatives		NEL	NEL	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		NESN	NESF	CHF	A	36,00	**39,50**	395	9,72%
14.12.2005	Equity Derivatives		NESN	NESN	CHF	A	36,00	**39,50**		9,72%
14.12.2005	Equity Derivatives		NOA3	NO3F	EUR	A	1,90	**2,05**	205	7,89%
14.12.2005	Equity Derivatives		NOA3	NOA3	EUR	A	1,90	**2,05**		7,89%
14.12.2005	Equity Derivatives		NOBE	NOBE	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		NOVN	NOVF	CHF	A	6,30	**6,85**	685	8,73%
14.12.2005	Equity Derivatives		NOVN	NOVN	CHF	A	6,30	**6,85**		8,73%
14.12.2005	Equity Derivatives		ORC	ORC	EUR	P	11,00	**10,50**		-4,55%
14.12.2005	Equity Derivatives		PEU	PEU	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		PHI1	PH1F	EUR	A	2,90	2,90	290	0,00%
14.12.2005	Equity Derivatives		PHI1	PHI1	EUR	A	2,90	2,90		0,00%
14.12.2005	Equity Derivatives		PPX	PPX	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		PUM	PUM	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		QIA	QIA	EUR	P	13,00	**12,50**		-3,85%
14.12.2005	Equity Derivatives		REP	REPF	EUR	A	2,50	**2,55**	255	2,00%
14.12.2005	Equity Derivatives		ROY	ROY	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		RUKN	RUKF	CHF	A	8,00	**10,00**	100	25,00%
14.12.2005	Equity Derivatives		RUKN	RUKN	CHF	A	8,00	**10,00**		25,00%
14.12.2005	Equity Derivatives		SBMO	SBMO	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		SCH	SCH	EUR	A	5,50	**5,55**		0,91%
14.12.2005	Equity Derivatives		SCH	SCHF	EUR	A	5,50	**5,55**	555	0,91%
14.12.2005	Equity Derivatives		SCMN	SCMF	CHF	A	43,00	**41,50**	415	-3,49%

14.12.2005	Equity Derivatives		SCMN	SCMN	CHF	A	43,00	**41,50**		-3,49%
14.12.2005	Equity Derivatives		SEO	SEO	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		SGE	SGE	EUR	A	9,00	**10,50**		16,67%
14.12.2005	Equity Derivatives		SGE	SGEF	EUR	A	9,00	**10,50**	1050	16,67%
14.12.2005	Equity Derivatives		SGM	SGM	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		SGSN	SGSN	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		SJ7	SJ7	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		SMPA	SMPA	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		SND	SND	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		SNW	SNW	EUR	A	7,50	**7,05**		-6,00%
14.12.2005	Equity Derivatives		SNW	SNWF	EUR	A	7,50	**7,05**	705	-6,00%
14.12.2005	Equity Derivatives		SSY	SSY	EUR	P	13,00	13,00		0,00%
14.12.2005	Equity Derivatives		SUN	SUN	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		SYNN	SYNN	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		SYST	SYST	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		TKA	TKA	EUR	A	1,60	**1,70**		6,25%
14.12.2005	Equity Derivatives		TKA	TKAF	EUR	A	1,60	**1,70**	170	6,25%
14.12.2005	Equity Derivatives		TLSN	TLSN	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		TNE5	TEFF	EUR	A	1,50	**1,25**	125	-16,67%
14.12.2005	Equity Derivatives		TNM	TNM	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		TNT	TNT	EUR	P	10,00	**10,50**		5,00%
14.12.2005	Equity Derivatives		TQIR	TQIR	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		TRV	TRV	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		TUI	TUI	EUR	A	2,40	**1,75**		-27,08%
14.12.2005	Equity Derivatives		TUI	TUIF	EUR	A	2,40	**1,75**	175	-27,08%
14.12.2005	Equity Derivatives		UHRN	UHRN	CHF	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		UNAX	UNAX	CHF	P	11,00	11,00		0,00%
14.12.2005	Equity Derivatives		VED	VED	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		VMH	VMH	EUR	P	12,00	**11,50**		-4,17%
14.12.2005	Equity Derivatives		VNU	VNU	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		VOW	VOW	EUR	A	4,50	**4,65**		3,33%
14.12.2005	Equity Derivatives		VOW	VOWF	EUR	A	4,50	**4,65**	465	3,33%
14.12.2005	Equity Derivatives		VT3	VT3	EUR	P	10,00	**30,50**		205,00%
14.12.2005	Equity Derivatives		WOS	WOS	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives		XCA	XCA	EUR	A	2,50	**2,70**		8,00%
14.12.2005	Equity Derivatives		XCA	XCAF	EUR	A	2,50	**2,70**	270	8,00%
14.12.2005	Equity Derivatives		ZURN	ZURF	CHF	A	30,00	**34,50**	345	15,00%
14.12.2005	Equity Derivatives		ZURN	ZURN	CHF	A	30,00	**34,50**		15,00%
14.12.2005	Equity Derivatives	STXA	CON	CON	EUR	A	6,60	**7,35**		11,36%
14.12.2005	Equity Derivatives	STXA	CON	CONG	EUR	A	6,60	**7,35**	735	11,36%
14.12.2005	Equity Derivatives	STXA	DCX	DCX	EUR	A	4,20	**4,30**		2,38%
14.12.2005	Equity Derivatives	STXA	DCX	DCXF	EUR	A	4,20	**4,30**	430	2,38%
14.12.2005	Equity Derivatives	STXA	POR3	POR3	EUR	P	12,00	**10,00**		-16,67%
14.12.2005	Equity Derivatives	STXA	RNL	RNL	EUR	A	7,70	**6,75**		-12,34%
14.12.2005	Equity Derivatives	STXA	RNL	RNLF	EUR	A	7,70	**6,75**	675	-12,34%
14.12.2005	Equity Derivatives	STXB	AAR	AAR	EUR	A	2,00	**2,15**		7,50%
14.12.2005	Equity Derivatives	STXB	AAR	AARF	EUR	A	2,00	**2,15**	215	7,50%
14.12.2005	Equity Derivatives	STXB	CBK	CBK	EUR	A	2,20	**2,55**		15,91%
14.12.2005	Equity Derivatives	STXB	CBK	CBKF	EUR	A	2,20	**2,55**	255	15,91%
14.12.2005	Equity Derivatives	STXB	CSGN	CSGF	CHF	A	5,50	**6,80**	680	23,64%
14.12.2005	Equity Derivatives	STXB	CSGN	CSGN	CHF	A	5,50	**6,80**		23,64%
14.12.2005	Equity Derivatives	STXB	DXB	DXB	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives	STXB	HVM	HVM	EUR	A	2,50	2,50		0,00%
14.12.2005	Equity Derivatives	STXB	HVM	HVMF	EUR	A	2,50	2,50	250	0,00%
14.12.2005	Equity Derivatives	STXB	PAO5	PA5F	EUR	A	1,20	**1,29**	645	7,50%
14.12.2005	Equity Derivatives	STXB	PAO5	PAO5	EUR	A	1,20	**1,29**		7,50%
14.12.2005	Equity Derivatives	STXB	UBSN	UBSF	CHF	A	10,50	**12,50**	1250	19,05%
14.12.2005	Equity Derivatives	STXB	UBSN	UBSN	CHF	A	10,50	**12,50**		19,05%
14.12.2005	Equity Derivatives	STXC	AKU	AKU	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives	STXC	BAS	BAS	EUR	A	5,90	**6,30**		6,78%
14.12.2005	Equity Derivatives	STXC	BAS	BASF	EUR	A	5,90	**6,30**	630	6,78%
14.12.2005	Equity Derivatives	STXC	BAY	BAY	EUR	A	3,00	**3,40**		13,33%
14.12.2005	Equity Derivatives	STXC	BAY	BAYF	EUR	A	3,00	**3,40**	340	13,33%
14.12.2005	Equity Derivatives	STXC	BAYE	BAYE	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives	STXC	LIN	LIN	EUR	A	6,00	**6,15**		2,50%
14.12.2005	Equity Derivatives	STXC	LIN	LINF	EUR	A	6,00	**6,15**	615	2,50%

14.12.2005	Equity Derivatives	STXE	ENT	ENT5	EUR	A	2,40	2,40		0,00%
14.12.2005	Equity Derivatives	STXE	ENT	ENTF	EUR	A	2,40	2,40	1200	0,00%
14.12.2005	Equity Derivatives	STXE	TOTB	TOTB	EUR	A	22,00	**21,50**		-2,27%
14.12.2005	Equity Derivatives	STXE	TOTB	TOTF	EUR	A	22,00	**21,50**	2150	-2,27%
14.12.2005	Equity Derivatives	STXH	AVE	AVE	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives	STXH	ROG	ROG	CHF	A	18,00	**20,50**		13,89%
14.12.2005	Equity Derivatives	STXH	ROG	ROGF	CHF	A	18,00	**20,50**	2050	13,89%
14.12.2005	Equity Derivatives	STXI	AEN	AEN	EUR	A	1,50	**1,55**		3,33%
14.12.2005	Equity Derivatives	STXI	AEN	AENF	EUR	A	1,50	**1,55**	155	3,33%
14.12.2005	Equity Derivatives	STXI	AGF	AGF	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives	STXI	ALV	ALV	EUR	A	11,00	**12,50**		13,64%
14.12.2005	Equity Derivatives	STXI	ALV	ALVF	EUR	A	11,00	**12,50**	125	13,64%
14.12.2005	Equity Derivatives	STXI	AXA	AXA	EUR	A	2,80	**2,95**		5,36%
14.12.2005	Equity Derivatives	STXI	AXA	AXAF	EUR	A	2,80	**2,95**	295	5,36%
14.12.2005	Equity Derivatives	STXI	INN	INN	EUR	A	3,20	**2,90**		-9,38%
14.12.2005	Equity Derivatives	STXI	INN	INNF	EUR	A	3,20	**2,90**	290	-9,38%
14.12.2005	Equity Derivatives	STXI	SLHN	SLHN	CHF	P	11,00	**10,50**		-4,55%
14.12.2005	Equity Derivatives	STXM	MDS5	MDS5	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives	STXM	VVU	VVU	EUR	A	3,50	**3,25**		-7,14%
14.12.2005	Equity Derivatives	STXM	VVU	VVUF	EUR	A	3,50	**3,25**	325	-7,14%
14.12.2005	Equity Derivatives	STXN	BYG	BYG	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives	STXN	CIL	CIL	EUR	A	7,80	**7,35**		-5,77%
14.12.2005	Equity Derivatives	STXN	CIL	CILF	EUR	A	7,80	**7,35**	735	-5,77%
14.12.2005	Equity Derivatives	STXN	GOB	GOB	EUR	A	5,00	**4,95**		-1,00%
14.12.2005	Equity Derivatives	STXN	GOB	GOBF	EUR	A	5,00	**4,95**	495	-1,00%
14.12.2005	Equity Derivatives	STXN	SQU	SQU	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives	STXO	NUT	NUT	EUR	P	11,00	**10,50**		-4,55%
14.12.2005	Equity Derivatives	STXO	UNI	UNI	EUR	A	5,70	**5,80**		1,75%
14.12.2005	Equity Derivatives	STXO	UNI	UNIF	EUR	A	5,70	**5,80**	580	1,75%
14.12.2005	Equity Derivatives	STXS	ENUR	ENUR	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives	STXS	RPL	RPL	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives	STXT	DTE	DTE	EUR	A	1,80	**1,50**		-16,67%
14.12.2005	Equity Derivatives	STXT	DTE	DTEF	EUR	A	1,80	**1,50**	150	-16,67%
14.12.2005	Equity Derivatives	STXT	EIA	EIA	EUR	P	13,00	**12,00**		-7,69%
14.12.2005	Equity Derivatives	STXT	TIM5	TIM5	EUR	P	11,00	**10,00**		-9,09%
14.12.2005	Equity Derivatives	STXT	TQI	TQI5	EUR	A	0,27	**0,25**		-9,26%
14.12.2005	Equity Derivatives	STXT	TQI	TQIF	EUR	A	0,27	**0,25**	245	-9,26%
14.12.2005	Equity Derivatives	STXU	EOA	EOA	EUR	A	8,00	8,00		0,00%
14.12.2005	Equity Derivatives	STXU	EOA	EOAF	EUR	A	8,00	8,00	800	0,00%
14.12.2005	Equity Derivatives	STXU	LYO	LYO	EUR	A	2,50	2,50		0,00%
14.12.2005	Equity Derivatives	STXU	LYO	LYOF	EUR	A	2,50	2,50	250	0,00%
14.12.2005	Equity Derivatives	STXU	RWE	RWE	EUR	A	5,60	**5,90**		5,36%
14.12.2005	Equity Derivatives	STXU	RWE	RWEF	EUR	A	5,60	**5,90**	590	5,36%
14.12.2005	Equity Derivatives	STXU	VVD	VVD	EUR	P	10,00	10,00		0,00%
14.12.2005	Equity Derivatives	STXY	ASM	ASM	EUR	P	15,00	**14,00**		-6,67%
14.12.2005	Equity Derivatives	STXY	CGE	CGE	EUR	A	1,00	**1,05**		5,00%
14.12.2005	Equity Derivatives	STXY	CGE	CGEF	EUR	A	1,00	**1,05**	105	5,00%
14.12.2005	Equity Derivatives	STXY	KUD	KUD	CHF	P	14,00	**13,50**		-3,57%
14.12.2005	Equity Derivatives	STXY	SAP	SAP	EUR	A	15,00	**17,00**		13,33%
14.12.2005	Equity Derivatives	STXY	SAP	SAPF	EUR	A	15,00	**17,00**	170	13,33%
14.12.2005	Equity Derivatives	STXY	SIE	SIE	EUR	A	6,50	**6,65**		2,31%
14.12.2005	Equity Derivatives	STXY	SIE	SIEF	EUR	A	6,50	**6,65**	665	2,31%
14.12.2005	Equity Derivatives	STXY	TOI	TOI	EUR	P	13,00	13,00		0,00%
14.12.2005	Equity Derivatives	STXY	TTEB	TTEB	EUR	P	13,00	**12,50**		-3,85%
14.12.2005	Derivatives		2MI	F2MI	EUR	A	18,75	**19,75**	3950	5,33%
14.12.2005	Derivatives		2MI	O2MI	EUR	A	18,75	**19,75**		5,33%
14.12.2005	Derivatives		600	F600	EUR	A	22,00	**23,00**	4600	4,55%
14.12.2005	Derivatives		600	O600	EUR	A	22,00	**23,00**		4,55%
14.12.2005	Derivatives		ESF	FESF	EUR	A	24,00	24,00	1200	0,00%
14.12.2005	Derivatives		ESF	OESF	EUR	A	24,00	24,00		0,00%
14.12.2005	Derivatives		ESG	FESG	EUR	A	28,00	**29,00**	1450	3,57%
14.12.2005	Derivatives		ESG	OESG	EUR	A	28,00	**29,00**		3,57%
14.12.2005	Derivatives		ESR	FESR	EUR	A	19,00	19,00	950	0,00%
14.12.2005	Derivatives		ESR	OESR	EUR	A	19,00	19,00		0,00%
14.12.2005	Derivatives		ESV	FESV	EUR	A	9,50	**10,10**	505	6,32%
14.12.2005	Derivatives		ESV	OESV	EUR	A	9,50	**10,10**		6,32%

14.12.2005	Derivatives		ESZ	FESZ	EUR	A	21,00	**22,00**	1100	4,76%
14.12.2005	Derivatives		ESZ	OESZ	EUR	A	21,00	**22,00**		4,76%
14.12.2005	Derivatives		FOX	FFOX	EUR	A	165,00	**170,00**	1700	3,03%
14.12.2005	Derivatives		FOX	OFOX	EUR	A	165,00	**170,00**		3,03%
14.12.2005	Derivatives		GTI	FGTI	EUR	A	16,00	**17,00**	1700	6,25%
14.12.2005	Derivatives		GTI	OGTI	EUR	A	16,00	**17,00**		6,25%
14.12.2005	Derivatives		MDAX	F2MX	EUR	A	520,00	**540,00**	2700	3,85%
14.12.2005	Derivatives		SMIM	FSMM	CHF	A	80,00	**85,00**	850	6,25%
14.12.2005	Derivatives		STA	FSTA	EUR	A	18,00	**17,00**	850	-5,56%
14.12.2005	Derivatives		STA	OSTA	EUR	A	18,00	**17,00**		-5,56%
14.12.2005	Derivatives		STC	FSTC	EUR	A	23,00	**25,00**	1250	8,70%
14.12.2005	Derivatives		STC	OSTC	EUR	A	23,00	**25,00**		8,70%
14.12.2005	Derivatives		STF	FSTF	EUR	A	22,00	**24,00**	1200	9,09%
14.12.2005	Derivatives		STF	OSTF	EUR	A	22,00	**24,00**		9,09%
14.12.2005	Derivatives		STG	FSTG	EUR	A	17,00	**18,00**	900	5,88%
14.12.2005	Derivatives		STG	OSTG	EUR	A	17,00	**18,00**		5,88%
14.12.2005	Derivatives		STN	FSTN	EUR	A	20,00	**21,00**	1050	5,00%
14.12.2005	Derivatives		STN	OSTN	EUR	A	20,00	**21,00**		5,00%
14.12.2005	Derivatives		STR	FSTR	EUR	A	18,00	**19,00**	950	5,56%
14.12.2005	Derivatives		STR	OSTR	EUR	A	18,00	**19,00**		5,56%
14.12.2005	Derivatives		STV	FSTV	EUR	A	11,20	**12,30**	615	9,82%
14.12.2005	Derivatives		STV	OSTV	EUR	A	11,20	**12,30**		9,82%
14.12.2005	Derivatives		STZ	FSTZ	EUR	A	22,00	**24,00**	1200	9,09%
14.12.2005	Derivatives		STZ	OSTZ	EUR	A	22,00	**24,00**		9,09%
14.12.2005	Derivatives		TDX	FTDX	EUR	A	45,00	**56,50**	565	25,56%
14.12.2005	Derivatives		TDX	OTDX	EUR	A	45,00	**56,50**		25,56%
14.12.2005	Derivatives		VDX	FVDX	EUR	A	3,80	3,80	3800	0,00%
14.12.2005	Derivatives		VSM	FVSM	CHF	A	3,85	3,80	3800	-1,30%
14.12.2005	Derivatives		VSX	FVSX	EUR	A	3,80	3,80	3800	0,00%
14.12.2005	Derivatives	DMIX	DAX	FDAX	EUR	A	376,00	**396,00**	9900	5,32%
14.12.2005	Derivatives	DMIX	DAX	ODAX	EUR	A	376,00	**396,00**		5,32%
14.12.2005	Derivatives	DMIX	EUN2	EUN2	EUR	A	2,55	**2,65**		3,92%
14.12.2005	Derivatives	DMIX	EUN2	EUNF	EUR	A	2,55	**2,65**	265	3,92%
14.12.2005	Derivatives	DMIX	EUSX	FESX	EUR	A	255,00	**265,00**	2650	3,92%
14.12.2005	Derivatives	DMIX	EUSX	OESX	EUR	A	255,00	**265,00**		3,92%
14.12.2005	Derivatives	DMIX	EXS1	EXS1	EUR	A	3,60	**3,80**		5,56%
14.12.2005	Derivatives	DMIX	EXS1	EXSF	EUR	A	3,60	**3,80**	380	5,56%
14.12.2005	Derivatives	DMIX	EXW1	EXW1	EUR	A	2,55	**2,65**		3,92%
14.12.2005	Derivatives	DMIX	EXW1	EXWF	EUR	A	2,55	**2,65**	265	3,92%
14.12.2005	Derivatives	DMIX	F1TA	F1TA	EUR	A	255,00	**265,00**	2650	3,92%
14.12.2005	Derivatives	DMIX	F1TA	O1TA	EUR	A	255,00	**265,00**		3,92%
14.12.2005	Derivatives	DMIX	SMI	FSMI	CHF	A	520,00	**570,00**	5700	9,62%
14.12.2005	Derivatives	DMIX	SMI	OSMI	CHF	A	520,00	**570,00**		9,62%
14.12.2005	Derivatives	DMIX	STXX	FSTX	EUR	A	240,00	**250,00**	2500	4,17%
14.12.2005	Derivatives	DMIX	STXX	OSTX	EUR	A	240,00	**250,00**		4,17%
14.12.2005	Derivatives	DMIX	XMT	XMT	CHF	A	5,20	**5,65**		8,65%
14.12.2005	Derivatives	DMIX	XMT	XMTF	CHF	A	5,20	**5,65**	565	8,65%
14.12.2005	Derivatives	STXA	ESA	FESA	EUR	A	28,00	**26,00**	1300	-7,14%
14.12.2005	Derivatives	STXA	ESA	OESA	EUR	A	28,00	**26,00**		-7,14%
14.12.2005	Derivatives	STXB	ESB	FESB	EUR	A	25,00	**27,00**	1350	8,00%
14.12.2005	Derivatives	STXB	ESB	OESB	EUR	A	25,00	**27,00**		8,00%
14.12.2005	Derivatives	STXB	STB	FSTB	EUR	A	30,00	**32,00**	1600	6,67%
14.12.2005	Derivatives	STXB	STB	OSTB	EUR	A	30,00	**32,00**		6,67%
14.12.2005	Derivatives	STXC	ESC	FESC	EUR	A	29,00	**31,00**	1550	6,90%
14.12.2005	Derivatives	STXC	ESC	OESC	EUR	A	29,00	**31,00**		6,90%
14.12.2005	Derivatives	STXE	ESE	FESE	EUR	A	31,00	**32,00**	1600	3,23%
14.12.2005	Derivatives	STXE	ESE	OESE	EUR	A	31,00	**32,00**		3,23%
14.12.2005	Derivatives	STXE	STE	FSTE	EUR	A	29,00	**31,00**	1550	6,90%
14.12.2005	Derivatives	STXE	STE	OSTE	EUR	A	29,00	**31,00**		6,90%
14.12.2005	Derivatives	STXH	ESH	FESH	EUR	A	36,00	36,00	1800	0,00%
14.12.2005	Derivatives	STXH	ESH	OESH	EUR	A	36,00	36,00		0,00%
14.12.2005	Derivatives	STXH	STH	FSTH	EUR	A	31,00	**32,00**	1600	3,23%
14.12.2005	Derivatives	STXH	STH	OSTH	EUR	A	31,00	**32,00**		3,23%
14.12.2005	Derivatives	STXI	ESI	FESI	EUR	A	21,00	**24,00**	1200	14,29%
14.12.2005	Derivatives	STXI	ESI	OESI	EUR	A	21,00	**24,00**		14,29%
14.12.2005	Derivatives	STXI	STI	FSTI	EUR	A	15,70	**18,00**	900	14,65%

14.12.2005	Derivatives	STXI	STI	OSTI	EUR	A	15,70	**18,00**		14,65%
14.12.2005	Derivatives	STXM	ESM	FESM	EUR	A	16,00	16,00	800	0,00%
14.12.2005	Derivatives	STXM	ESM	OESM	EUR	A	16,00	16,00		0,00%
14.12.2005	Derivatives	STXM	STM	FSTM	EUR	A	16,00	16,00	800	0,00%
14.12.2005	Derivatives	STXM	STM	OSTM	EUR	A	16,00	16,00		0,00%
14.12.2005	Derivatives	STXN	ESN	FESN	EUR	A	23,00	23,00	1150	0,00%
14.12.2005	Derivatives	STXN	ESN	OESN	EUR	A	23,00	23,00		0,00%
14.12.2005	Derivatives	STXO	ESO	FESO	EUR	A	19,00	19,00	950	0,00%
14.12.2005	Derivatives	STXO	ESO	OESO	EUR	A	19,00	19,00		0,00%
14.12.2005	Derivatives	STXO	STO	FSTO	EUR	A	19,00	**20,00**	1000	5,26%
14.12.2005	Derivatives	STXO	STO	OSTO	EUR	A	19,00	**20,00**		5,26%
14.12.2005	Derivatives	STXS	ESS	FESS	EUR	A	15,50	**17,00**	850	9,68%
14.12.2005	Derivatives	STXS	ESS	OESS	EUR	A	15,50	**17,00**		9,68%
14.12.2005	Derivatives	STXS	STS	FSTS	EUR	A	27,00	**30,00**	1500	11,11%
14.12.2005	Derivatives	STXS	STS	OSTS	EUR	A	27,00	**30,00**		11,11%
14.12.2005	Derivatives	STXT	EST	FEST	EUR	A	33,00	**32,00**	1600	-3,03%
14.12.2005	Derivatives	STXT	EST	OEST	EUR	A	33,00	**32,00**		-3,03%
14.12.2005	Derivatives	STXT	STT	FSTT	EUR	A	22,00	**21,00**	1050	-4,55%
14.12.2005	Derivatives	STXT	STT	OSTT	EUR	A	22,00	**21,00**		-4,55%
14.12.2005	Derivatives	STXU	ESU	FESU	EUR	A	27,00	27,00	1350	0,00%
14.12.2005	Derivatives	STXU	ESU	OESU	EUR	A	27,00	27,00		0,00%
14.12.2005	Derivatives	STXU	STU	FSTU	EUR	A	24,00	**25,00**	1250	4,17%
14.12.2005	Derivatives	STXU	STU	OSTU	EUR	A	24,00	**25,00**		4,17%
14.12.2005	Derivatives	STXY	ESY	FESY	EUR	A	34,00	**35,00**	1750	2,94%
14.12.2005	Derivatives	STXY	ESY	OESY	EUR	A	34,00	**35,00**		2,94%
14.12.2005	Derivatives	STXY	STY	FSTY	EUR	A	31,00	31,00	1550	0,00%
14.12.2005	Derivatives	STXY	STY	OSTY	EUR	A	31,00	31,00		0,00%
14.12.2005	Derivatives		CONF	CONF	CHF	A	1,40	1,40	1400	0,00%
14.12.2005	Derivatives	BUBO	FGBL	FGBL	EUR	A	1,40	1,40	1400	0,00%
14.12.2005	Derivatives	BUBO	FGBL	OGBL	EUR	A	1,40	1,40		0,00%
14.12.2005	Derivatives	BUBO	FGBM	FGBM	EUR	A	0,80	0,80	800	0,00%
14.12.2005	Derivatives	BUBO	FGBM	OGBM	EUR	A	0,80	0,80		0,00%
14.12.2005	Derivatives	BUBO	FGBS	FGBS	EUR	A	0,35	0,35	350	0,00%
14.12.2005	Derivatives	BUBO	FGBS	OGBS	EUR	A	0,35	0,35		0,00%
14.12.2005	Derivatives	BUBO	FGBX	FGBX	EUR	A	3,50	**3,00**	3000	-14,29%
14.12.2005	Derivatives	LIBO	FEO1	FEO1	EUR	A	0,08	0,08	200	0,00%
14.12.2005	Derivatives	LIBO	FEU3	FEU3	EUR	A	0,25	0,25	625	0,00%
14.12.2005	Derivatives	LIBO	OEU3	OEU3	EUR	A	0,25	0,25		0,00%