X-pand into the Future

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Recipients: All Eurex members and vendors
Authorized by: Axel Birk

Amendment to Eurex Circular 048/04 – Revocable Clearing Guarantees

Contact: Stefan Misterek, Clearing and OTC Business Development, tel. +49-69-211-1 58 59
E-mail: stefan.misterek@eurexchange.com

Content may be most important for:	**Attachments:**
➲ Middle + Back Office ➲ Auditing / Security Coordination	none

With regard to a possible cancellation of clearing guarantees according to the modified subsection 1.6.1 of the Clearing Conditions for Eurex Clearing AG, we would like to clarify that the old clearing guarantee must either be replaced with a new, revocable one or alternatively be substituted by cash and/or securities collateral within five trading days **before** and not as wrongly indicated **after** the validity of the old clearing guarantee has expired.

We apologize for this editorial oversight while referring to the correct version of Section 1.6.1 of the Clearing Conditions for Eurex Clearing AG as attached to Eurex Circular 048/04. The right version of the circular is available on the Eurex web-site under “www.eurexchange.com > member section > circulars”.