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[...]

## Chapter II Transactions Concluded at Eurex Deutschland and Eurex Zürich (Eurex Exchanges)

| Content | Page |
|---------|------|
|---------|------|

[...]

|               |   |                              |
|---------------|---|------------------------------|
| <b>Part 2</b> | <b>Clearing of Futures Contracts.....</b> | Error! Bookmark not defined. |
|---------------|---|------------------------------|

[...]

|        |   |                |
|--------|---|----------------|
| 2.14   | [Deleted] <del>Clearing of Agricultural Index Futures Contracts .....</del> | <del>269</del> |
| 2.14.1 | <del>Daily Settlement Price .....</del>                                     | <del>270</del> |
| 2.14.2 | <del>Margin Requirements .....</del>  | <del>270</del> |
| 2.14.3 | <del>Payment Procedure .....</del>  | <del>270</del> |
| 2.14.4 | <del>Final Settlement Price .....</del>                                     | <del>270</del> |
| 2.14.5 | <del>Fulfilment, Delivery .....</del>                                       | <del>271</del> |

[...]

|   |                  |
|---|------------------|
|   | Eurex04e         |
| Clearing Conditions for Eurex Clearing AG | As of 06.07.2015 |
|   | Page 2           |
|   |                  |

## Part 2 Clearing of Futures Contracts

The following provisions shall apply to the Clearing of futures contract transactions specified in Number 1 of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich ("**Eurex Contract Specifications**").

### 2.1 General Provisions

[...]

#### 2.1.2 Daily Settlement Price

[...]

##### (5) Reference times

The scheduled reference times for the determination of the Daily Settlement Prices for the respective Contracts are set out in the table below.

[...]

| Contract   | Reference Time (CET) |
|--|----------------------|
| <del>Agricultural Index Futures with assigned product ID FEPP, FHOOG or FPIG</del> | 16:00                |
| <del>Agricultural Index Futures with assigned product ID FSMP, FWHY or FBUT</del>  | 18:30                |
| [...]  |                      |

[...]

### 2.14 ~~Clearing of Agricultural Index Futures Contracts~~

~~The following provisions shall apply to the Clearing of Agricultural Index Futures Contract transactions specified in Number 1.13 of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.~~

#### 2.14.1 ~~Daily Settlement Price~~

~~(1) Number 2.1.2 in accordance with the special provisions set out in Paragraph (2) to (3) applies with respect to the daily settlement of Agricultural Index Futures Contracts.~~

~~(2) The daily settlement price for Agricultural Futures Contracts of the current expiry month shall be calculated on the basis of the volume-weighted average of the prices of all transactions in the respective contract of the last minute before the reference~~

|   |                  |
|---|------------------|
|   | Eurex04e         |
| Clearing Conditions for Eurex Clearing AG | As of 06.07.2015 |
|   | Page 3           |
|   |                  |

~~point in time, provided more than five transactions have been concluded during this period. If this is not the case, the daily settlement price shall be calculated on the basis of the volume-weighted average of the prices of the respective contract of the last five transactions concluded before the reference point in time. If the calculation of the daily settlement price is possible neither according to Sentence 1 nor to Sentence 2, the provisions of Paragraph (3) shall apply.~~

~~(3) The daily settlement price for Agricultural Index Futures contracts with terms other than those provided in Paragraph (2) shall be determined according to the mean bid/ask spread of the respective expiry month. If no mean bid/ask spread can be calculated for the respective expiry month, the daily settlement price can be calculated according to the theoretical price on the basis of the price of the underlying.~~

#### **2.14.2 Margin Requirements**

~~In deviation to Number 2.1.3 Paragraph (2), provision of a spread margin does not apply to Agricultural Index Futures Contracts.~~

#### **2.14.3 Payment Procedure**

~~All payments shall be made on the Business Day following the final settlement day (Number 1.13.4 of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich). All Clearing Members must ensure their ability to effect payments on the due date thereof by having sufficient credit balances in the account arranged therefore.~~

#### **2.14.4 Final Settlement Price**

~~(1) The final settlement price of Agricultural Index Futures Contracts shall be defined by Eurex Clearing AG on the final settlement day (Number 1.13.4 of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich) of a contract. The status of the relevant index at 9:30 CET shall be relevant for determination of the final settlement price for Eurex European Processing Potato Index Futures contracts, Eurex Hog Index Futures contracts and Eurex Piglet Index Futures contracts. The status of the relevant index at 19:00 CET shall be relevant for determination of the final settlement price for Eurex Skimmed Milk Powder Index Futures contracts, Eurex Butter Index Futures contracts and European Whey Powder Index Futures contracts.~~

~~(2) In case of extraordinary circumstances, in particular, if, due to technical problems, trading is suspended or if, due to other reasons, an index calculation at the point in time defined in Paragraph 1 does not take place, Eurex Clearing AG may determine the final settlement price in another procedure.~~

|   |                  |
|---|------------------|
|   | Eurex04e         |
| Clearing Conditions for Eurex Clearing AG | As of 06.07.2015 |
|   | Page 4           |
|   |                  |

#### **2.14.5 Fulfilment, Delivery**

~~Open positions of the last trading day of a contract shall be settled on the final settlement day by a remaining amount which shall be credited to or debited from the internal cash account of the Clearing Member pursuant to Chapter I Part 1 Number 4.3. The booking amount shall be calculated on the basis of the difference between the final settlement price of a contract and its daily settlement price of the preceding Business Day. For positions opened on the last trading day, the booking amount shall be calculated on the basis of the difference between the final settlement price and the trading price.~~

[...]

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