X-pand into the Future

e u r e x *circular 043/04*

Date: Frankfurt, April 1, 2004
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

Eurex 6.1 - Extended Simulation Calendar

Simulation of the Global Clearing Link for CFTC-Approved Products at Eurex

Contact: Eurex Customer Support: +49-69-211-1 17 00

Content may be most important for:	**Attachments:**
➲ All departments	Simulation Calendar for Eurex Release 6.1 from March 29, 2004 until May 24, 2004. (The Eurex and Eurex US systems in table form, together with a graphic of the calendar showing the Eurex, Eurex US and Clearing Corporation systems)

This circular makes available the Simulation Calendar for Eurex Release 6.1 for the period March 29, 2004 until May 24, 2004.

Simulation will basically be possible at all times, including weekends. Two to three batch runs are planned per week. On days where batch runs are planned, the simulation times will be limited.

You can find detailed information about the simulation as well as the attached Simulation Calendar on the Eurex web-site “www.eurexchange.com” under ‘”**member section** > **Software Releases Eurex** > **Simulation Environments** > **Permanent Simulation**”.

You will receive further information about the availability of the simulation environment, after the period covered by the Simulation Calendar, at the appropriate time.

Please note that you will be able to simulate the Global Clearing Link for CFTC-approved products at Eurex from April 19, 2004 onwards. The introduction of a Global Clearing Link is still under evaluation by and subject to the approval of the CFTC (Commodity Futures Trading Commission) and the European Regulatory Authorities. For further details of the planned clearing link please see the document “Global Clearing Link – Conceptual Overview” which has been distributed recently together with Eurex circular 041/04 and will be published in the **“member section”** of the Eurex website in the next days. More detailed information about the Global Clearing Link for CFTC-approved products simulation will be communicated in the coming weeks.

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Attachment to Eurex Circular 043/04

Simulation Calendar Eurex US/Eurex (GCL for EU products)

March 29th, 2004 – May 24th, 2004

Permanent Simulation Eurex and Eurex US

14th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**29.03.2004**	**30.03.2004**	**31.03.2004**	**01.04.2004**	**02.04.2004**	**03.04.2004**	**04.04.2004**
Simulation Time EX (CET)	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Simulation Time EX US (CST)	00:00 - 01:00 05:00 - 24:00	00:00 - 24:00	00:00 - 01:00 05:00 - 24:00	00:00 - 24:00	00:00 - 01:00 05:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Event	LTD (EX): FENE, FEO1, AVE5 LTD (EX US): FTNS						
Batch Day	Yes	No	No (EX) Yes (EX US)	Yes (EX) No (EX US)	No (EX) Yes (EX US)	No	No
Business Day	29.03.2004	01.04.04 (EX) 31.03.04 (EX US)	01.04.04 (EX) 31.03.04 (EX US)	01.04.04 (EX) 02.04.04 (EX US)	05.04.04 (EX) 02.04.04 (EX US)	05.04.2004	05.04.2004

Permanent Simulation Eurex and Eurex US

15th week	Monday	Tuesday	Wednesday	Thursday	Friday Good Friday	Saturday	Sunday
Calendar Day	**05.04.2004**	**06.04.2004**	**07.04.2004**	**08.04.2004**	**09.04.2004**	**10.04.2004**	**11.04.2004**
Simulation Time EX (CET)	00:00 - 16:00	10:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Simulation Time EX US (CST)	00:00 - 17:00 20:00 - 24:00	00:00 - 24:00	00:00 - 17:00 20:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Batch Day	Yes	No	Yes	No	No	No	No
Business Day	05.04.2004	07.04.2004	07.04.2004	13.04.2004	13.04.2004	13.04.2004	13.04.2004

Permanent Simulation Eurex and Eurex US

16th week	Monday Easter Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**12.04.2004**	**13.04.2004**	**14.04.2004**	**15.04.2004**	**16.04.2004**	**17.04.2004**	**18.04.2004**
Simulation Time EX (CET)	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Simulation Time EX US (CST)	00:00 - 24:00	00:00 - 17:00 20:00 - 24:00	00:00 - 24:00	00:00 - 17:00 20:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Event				LTD (EX): DDAX, TQI5			
Batch Day	No	Yes	No	Yes	No	No	No
Business Day	13.04.2004	13.04.2004	15.04.2004	15.04.2004	19.04.2004	19.04.2004	19.04.2004

Start Simulation GCL for EU products

17th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**19.04.2004**	**20.04.2004**	**21.04.2004**	**22.04.2004**	**23.04.2004**	**24.04.2004**	**25.04.2004**
Simulation Time EX (CET)	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Simulation Time EX US (CST)	00:00 - 17:00 20:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 17:00 20:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Event	LTD (EX): OSTK, OINX, DBOB, DBUN			LTD (EX): OFBD* LTD (EX US): OTNS, OTNM, OTNL, OTBX			
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	19.04.2004	22.04.2004	22.04.2004	22.04.2004	29.04.2004	29.04.2004	29.04.2004

* relevant for simulation of GCL for EU products

18th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**26.04.2004**	**27.04.2004**	**28.04.2004**	**29.04.2004**	**30.04.2004**	**01.05.2004**	**02.05.2004**
Simulation Time EX (CET)	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Simulation Time EX US (CST)	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 17:00 20:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Event				LTD (EX): FENE, FEO1*, AVE5			
Batch Day	No	No	No	Yes	No	No	No
Business Day	29.04.2004	29.04.2004	29.04.2004	29.04.2004	03.05.2004	03.05.2004	03.05.2004

* relevant for simulation of GCL for EU products

Please be aware that the simulation times include pre- and post-trading.

19th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**03.05.2004**	**04.05.2004**	**05.05.2004**	**06.05.2004**	**07.05.2004**	**08.05.2004**	**09.05.2004**
Simulation Time EX (CET)	00:00 - 16:00	10:00 - 16:00	EU Holiday	10:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Simulation Time EX US (CST)	00:00 - 17:00 20:00 - 24:00	00:00 - 17:00 20:00 - 24:00	00:00 - 17:00 20:00 - 24:00	00:00 - 17:00 20:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Event			**Simulation of European holiday only**				
Batch Day	Yes	Yes	Yes (EX US)/ No (EX)	Yes	No	No	No
Business Day	03.05.2004	04.05.2004	05.05.2004	06.05.2004	10.05.2004	10.05.2004	10.05.2004

* relevant for simulation of GCL for EU products

20th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**10.05.2004**	**11.05.2004**	**12.05.2004**	**13.05.2004**	**14.05.2004**	**15.05.2004**	**16.05.2004**
Simulation Time EX (CET)	00:00 - 16:00	10:00 - 16:00	10:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Simulation Time EX US (CST)	00:00 - 17:00	20:00 - 24:00	00:00 - 24:00	00:00 - 17:00 20:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Event		**Simulation of US holiday only**					
Batch Day	Yes	Yes (EX)/ No (EX US)	No	Yes	No	No	No
Business Day	10.05.2004	11.05.04 (EX) 13.05.04 (EX US)	13.05.2004	13.05.2004	17.05.2004	17.05.2004	17.05.2004

* relevant for simulation of GCL for EU products

21st week	Monday	Tuesday	Wednesday	Thursday Ascension Day	Friday	Saturday	Sunday
Calendar Day	**17.05.2004**	**18.05.2004**	**19.05.2004**	**20.05.2004**	**21.05.2004**	**22.05.2004**	**23.05.2004**
Simulation Time EX (CET)	00:00 - 16:00	10:00 - 16:00	10:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Simulation Time EX US (CST)	00:00 - 17:00 20:00 - 24:00	00:00 - 17:00 20:00 - 24:00	00:00 - 17:00 20:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Event		LTD (EX): DDAX, TQI5	LTD (EX): OSTK, OINX, DBOB, DBUN LTD (EX US): OTNS, OTNM, OTNL, OTBX				
Batch Day	Yes	Yes	Yes	No	No	No	No
Business Day	17.05.2004	18.05.2004	19.05.2004	24.05.2004	24.05.2004	24.05.2004	24.05.2004

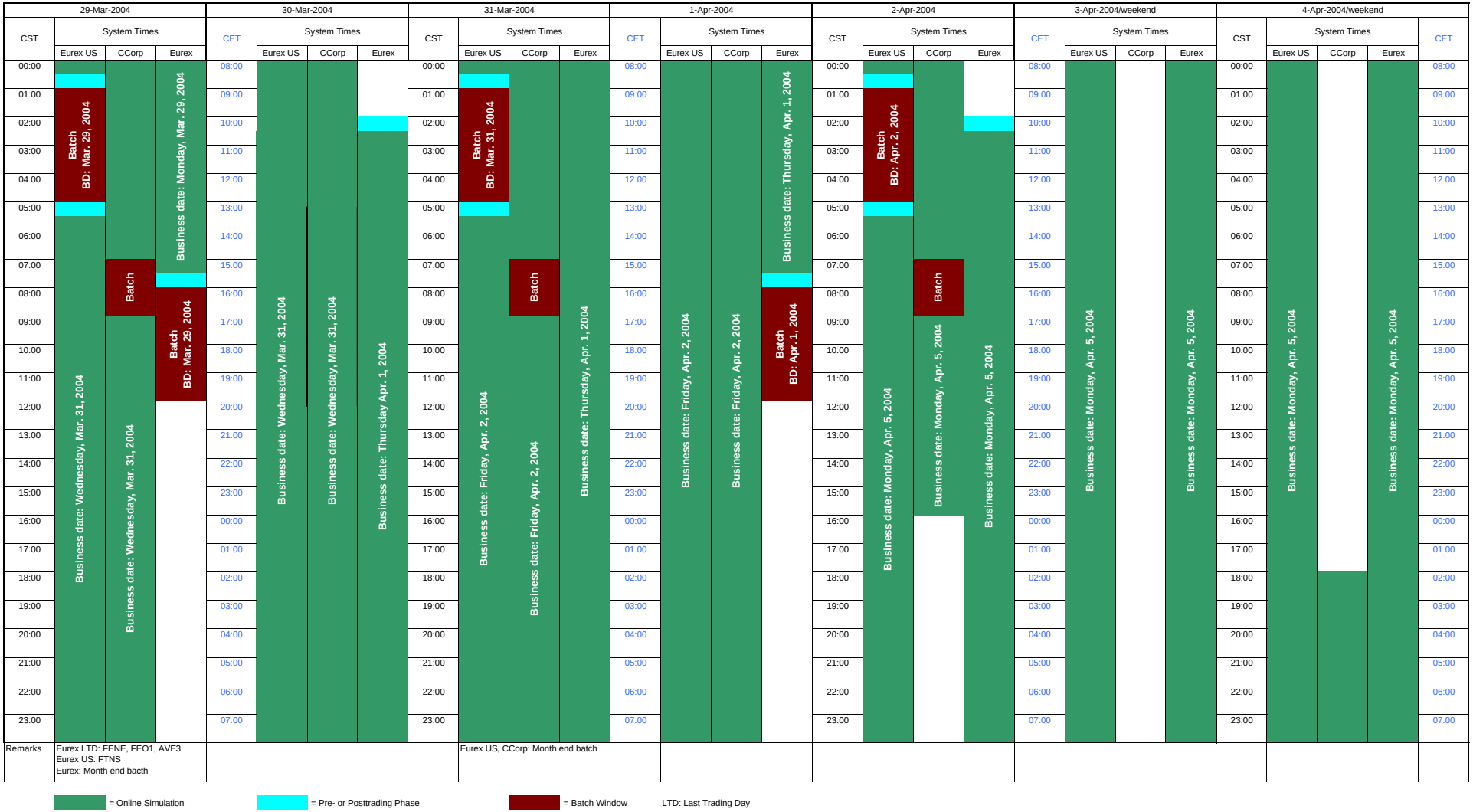
* relevant for simulation of GCL for EU products

22nd week	Monday
Calendar Day	**24.05.2004**
Simulation Time EX (CET)	00:00 - 16:00
Simulation Time EX US (CST)	00:00 - 17:00
Event	LTD (EX): OFBD*
Batch Day	Yes
Business Day	24.05.2004

* relevant for simulation of GCL for EU products

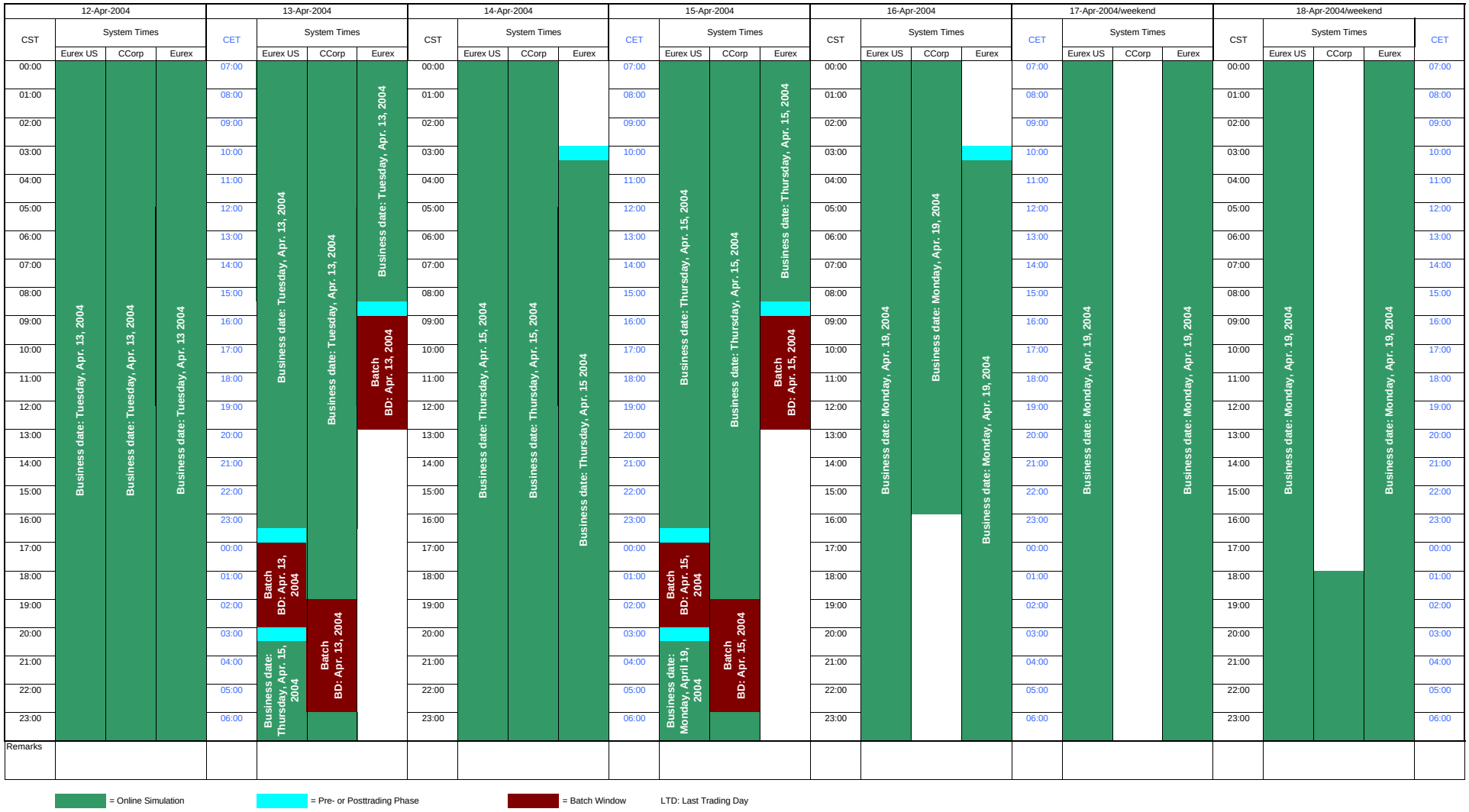
Please be aware that the simulation times include pre- and post-trading.

Please note: CET time already switched to summertime. CST time will be switched to summertime one week later.

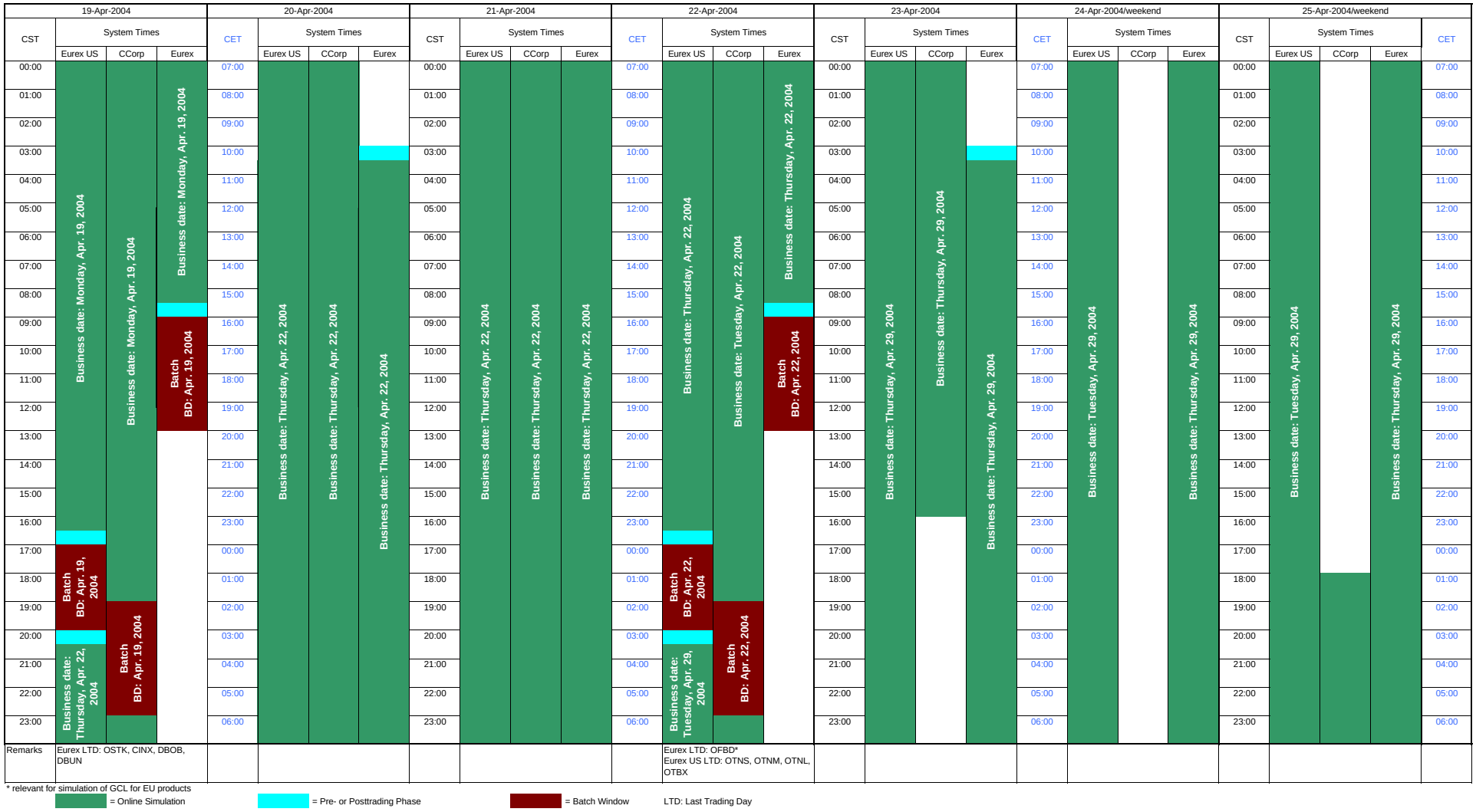


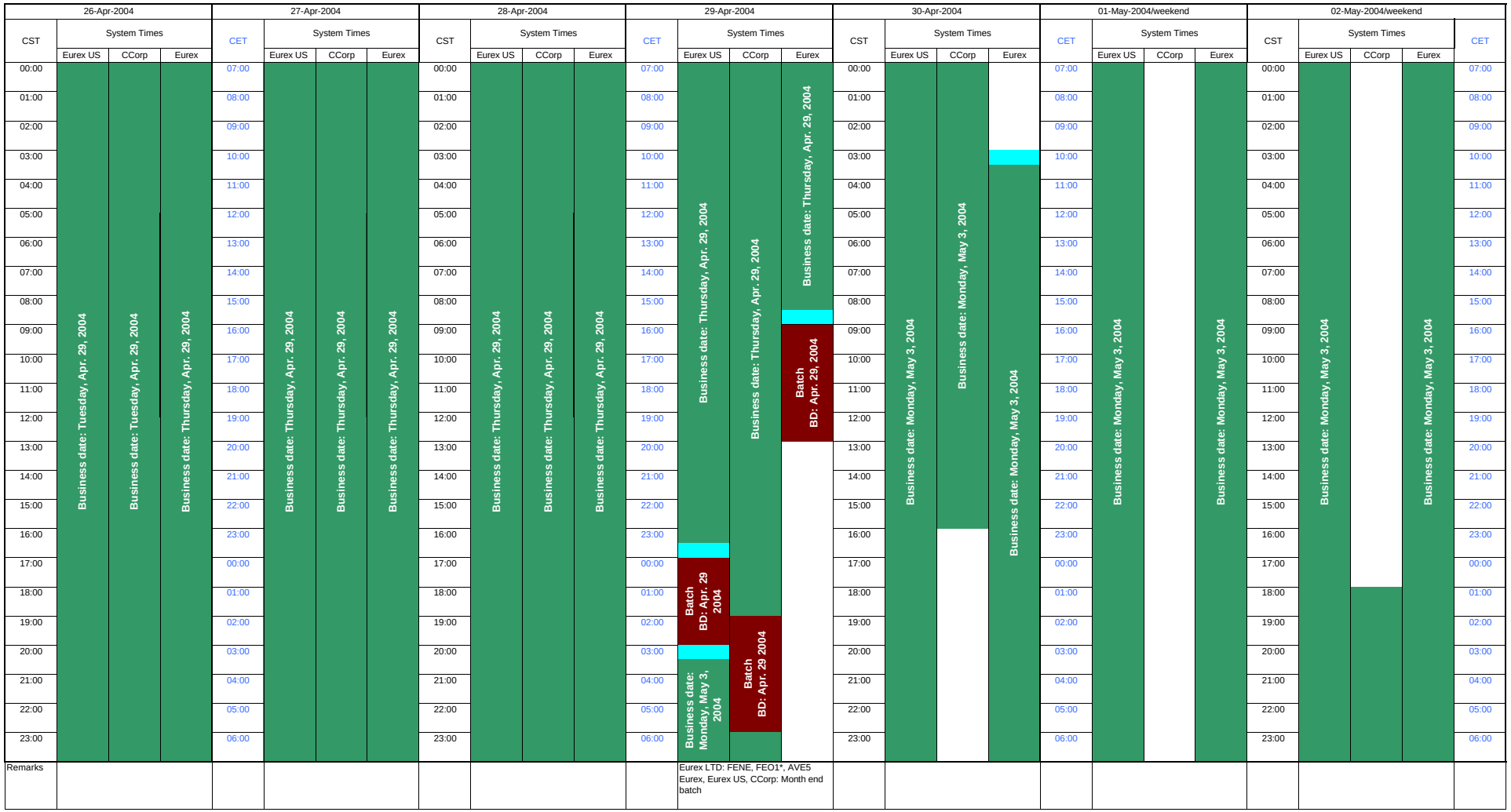
5-Apr-2004				6-Apr-2004				7-Apr-2004				8-Apr-2004				9-Apr-2004				10-Apr-2004/weekend				11-Apr-2004/weekend				
CST	System Times			CET	System Times			CST	System Times			CET	System Times			CST	System Times			CET	System Times			CST	System Times			CET
	Eurex US	CCorp	Eurex		Eurex US	CCorp	Eurex		Eurex US	CCorp	Eurex		Eurex US	CCorp	Eurex		Eurex US	CCorp	Eurex		Eurex US	CCorp	Eurex		Eurex US	CCorp	Eurex	
00:00				07:00				00:00				07:00				00:00				07:00				00:00				07:00
01:00				08:00				01:00				08:00				01:00				08:00				01:00				08:00
02:00				09:00				02:00				09:00				02:00				09:00				02:00				09:00
03:00				10:00				03:00				10:00				03:00				10:00				03:00				10:00
04:00			Business date: Monday, Apr. 5, 2004	11:00				04:00			Business date: Wednesday, Apr. 7, 2004	11:00				04:00				11:00				04:00				11:00
05:00				12:00				05:00				12:00				05:00				12:00				05:00				12:00
06:00				13:00				06:00				13:00				06:00				13:00				06:00				13:00
07:00	Business date: Monday, Apr. 5, 2004			14:00				07:00	Business date: Wednesday, Apr. 7, 2004			14:00				07:00				14:00				07:00				14:00
08:00				15:00				08:00				15:00				08:00		Business date: Tuesday, Apr. 13, 2004		15:00				08:00				15:00
09:00		Business date: Monday, Apr. 5, 2004		16:00				09:00		Business date: Wednesday, Apr. 7, 2004		16:00				09:00				16:00				09:00				16:00
10:00				17:00				10:00				17:00				10:00				17:00				10:00				17:00
11:00			Batch BD: Apr. 05, 2004	18:00	Business date: Wednesday, Apr. 7, 2004	Business date: Wednesday, Apr. 7, 2004		11:00			Batch BD: Apr. 07, 2004	18:00	Business date: Tuesday, Apr. 13, 2004	Business date: Tuesday, Apr. 13, 2004		11:00	Business date: Tuesday, Apr. 13, 2004		Business date: Tuesday, Apr. 13, 2004	18:00	Business date: Tuesday, Apr. 13, 2004		Business date: Tuesday, Apr. 13, 2004	11:00	Business date: Tuesday, Apr. 13, 2004		Business date: Tuesday, Apr. 13, 2004	18:00
12:00				19:00				12:00				19:00				12:00				19:00				12:00				19:00
13:00				20:00			Business date: Wednesday, Apr. 7, 2004	13:00				20:00			Business date: Tuesday, Apr. 13, 2004	13:00				20:00				13:00				20:00
14:00				21:00				14:00				21:00				14:00				21:00				14:00				21:00
15:00				22:00				15:00				22:00				15:00				22:00				15:00				22:00
16:00				23:00				16:00				23:00				16:00				23:00				16:00				23:00
17:00				00:00				17:00				00:00				17:00				00:00				17:00				00:00
18:00	Batch BD: Apr. 5, 2004			01:00				18:00	Batch BD: Apr. 7, 2004			01:00				18:00				01:00				18:00				01:00
19:00				02:00				19:00				02:00				19:00				02:00				19:00				02:00
20:00				03:00				20:00				03:00				20:00				03:00				20:00				03:00
21:00		Batch BD: Apr. 5, 2004		04:00				21:00		Batch BD: Apr. 7, 2004		04:00				21:00				04:00				21:00				04:00
22:00	Business date: Wednesday, Apr. 7, 2004			05:00				22:00	Business date: Tuesday, Apr. 13, 2004			05:00				22:00				05:00				22:00				05:00
23:00				06:00				23:00				06:00				23:00				06:00				23:00				06:00
Remarks																												

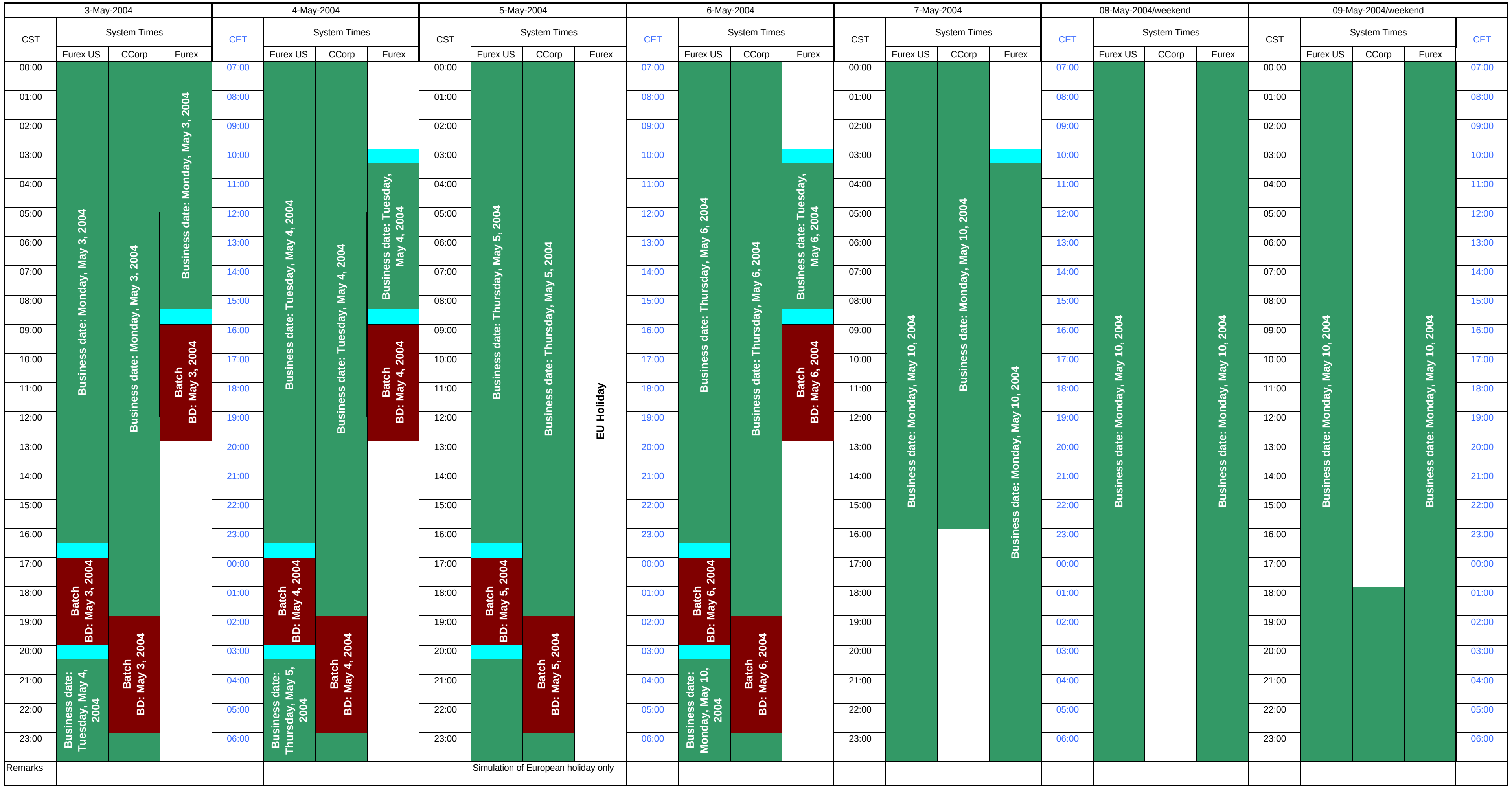
= Online Simulation   = Pre- or Posttrading Phase   = Batch Window   LTD: Last Trading Day


12-Apr-2004
13-Apr-2004
14-Apr-2004
15-Apr-2004
16-Apr-2004
17-Apr-2004/weekend
18-Apr-2004/weekend
CST
CET
System Times
Eurex US
CCorp
Eurex
Business date: Tuesday, Apr. 13, 2004
Business date: Tuesday, Apr. 13 2004
Business date: Thursday, Apr. 15, 2004
Business date: Thursday, Apr. 15 2004
Business date: Monday, Apr. 19, 2004
Batch BD: Apr. 13, 2004
Batch BD: Apr. 15, 2004
Batch BD: Apr. 15, 2004
Remarks
= Online Simulation
= Pre- or Posttrading Phase
= Batch Window
LTD: Last Trading Day

Start of Global Clearing Link for EU Products Simulation




26-Apr-2004
27-Apr-2004
28-Apr-2004
29-Apr-2004
30-Apr-2004
01-May-2004/weekend
02-May-2004/weekend
CST
CET
System Times
Eurex US
CCorp
Eurex
Business date: Tuesday, Apr. 29, 2004
Business date: Thursday, Apr. 29, 2004
Business date: Thursday, Apr. 29, 2004
Business date: Monday, May 3, 2004
Batch BD: Apr. 29 2004
Batch BD: Apr. 29, 2004
Batch BD: Apr. 29 2004
Business date: Monday, May 3, 2004
Remarks
Eurex LTD: FENE, FEO1*, AVE5 Eurex, Eurex US, CCorp: Month end batch
* relevant for simulation of GCL for EU products
= Online Simulation
= Pre- or Posttrading Phase
= Batch Window
LTD: Last Trading Day

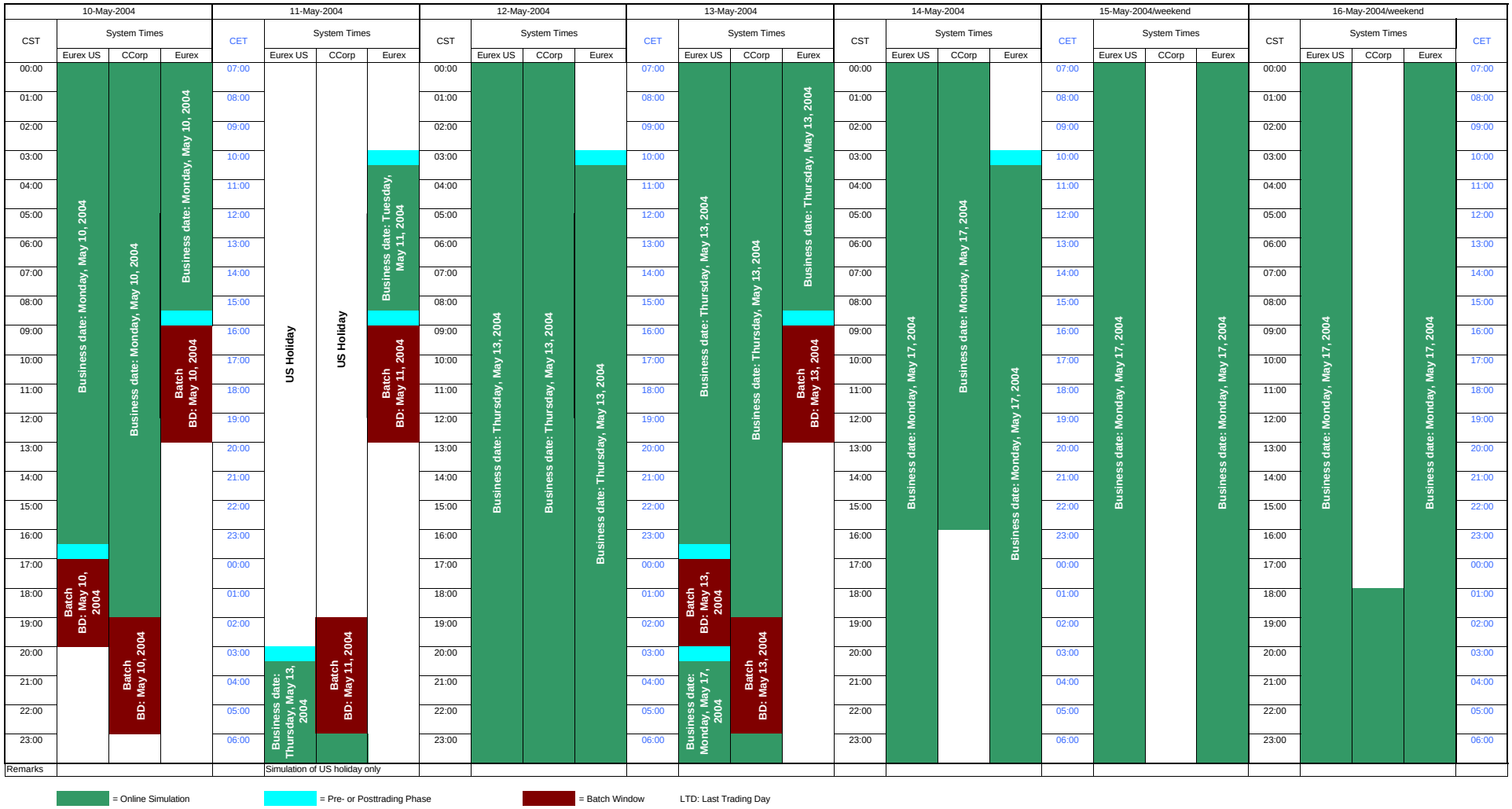


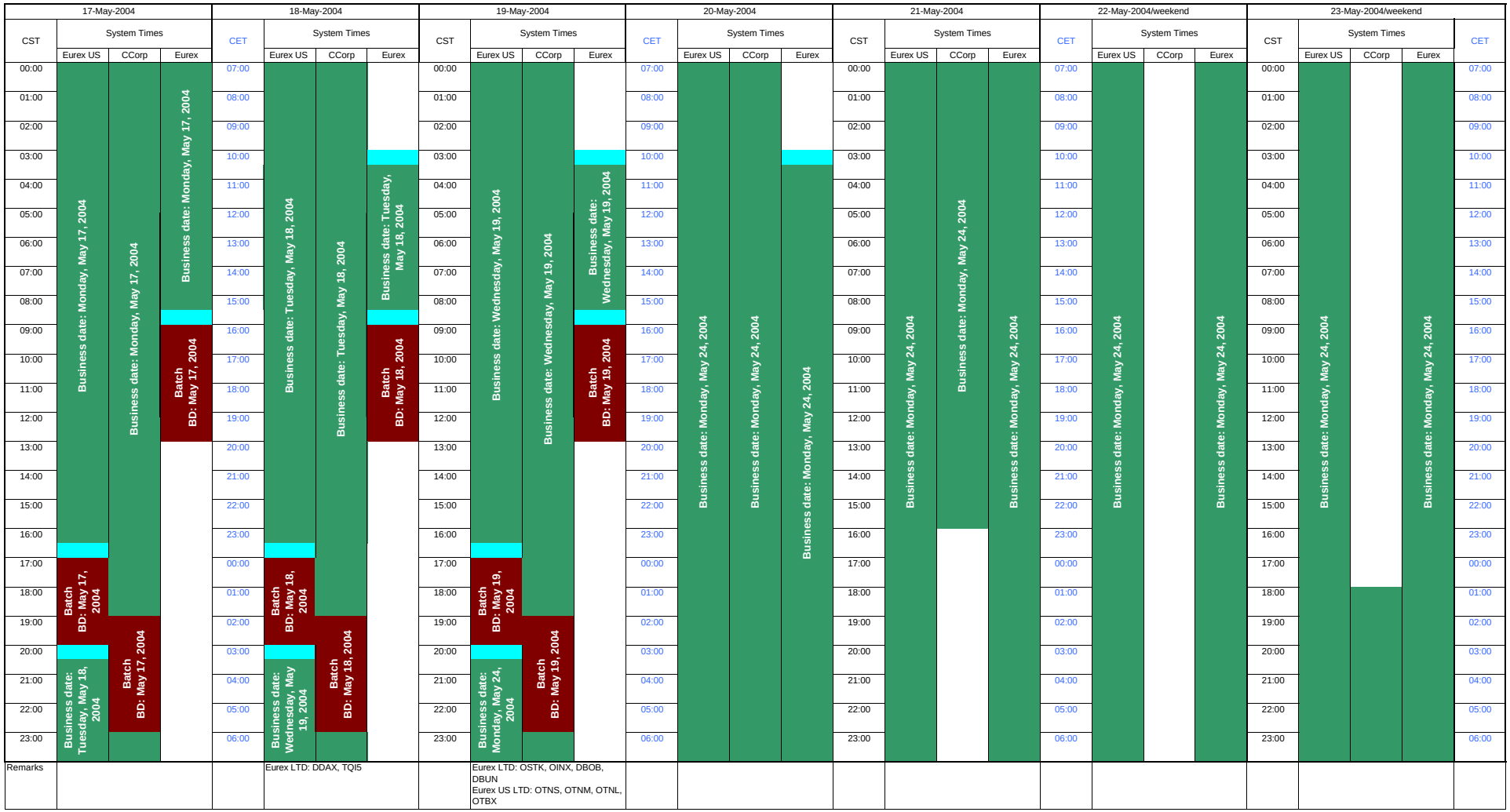
= Online Simulation

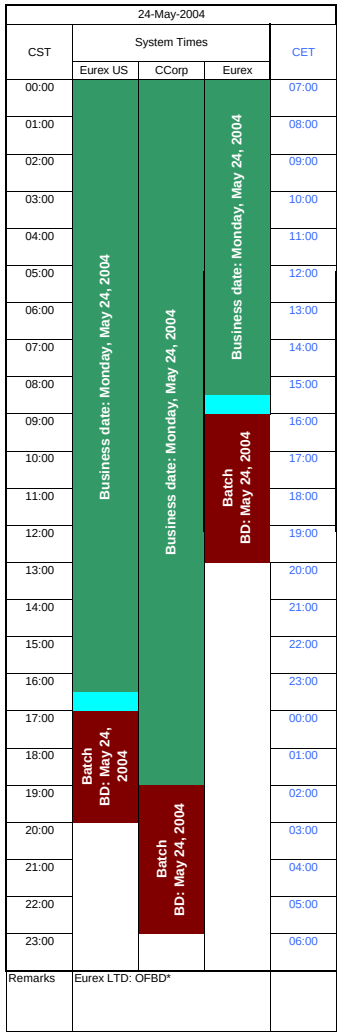
= Pre- or Posttrading Phase

= Batch Window

LTD: Last Trading Day


10-May-2004
11-May-2004
12-May-2004
13-May-2004
14-May-2004
15-May-2004/weekend
16-May-2004/weekend
CST
CET
System Times
Eurex US
CCorp
Eurex
Business date: Monday, May 10, 2004
Batch BD: May 10, 2004
US Holiday
Business date: Tuesday, May 11, 2004
Batch BD: May 11, 2004
Business date: Thursday, May 13, 2004
Business date: Monday, May 17, 2004
Remarks
Simulation of US holiday only
= Online Simulation
= Pre- or Posttrading Phase
= Batch Window
LTD: Last Trading Day


17-May-2004
18-May-2004
19-May-2004
20-May-2004
21-May-2004
22-May-2004/weekend
23-May-2004/weekend
CST
CET
System Times
Eurex US
CCorp
Eurex
Business date: Monday, May 17, 2004
Business date: Tuesday, May 18, 2004
Business date: Wednesday, May 19, 2004
Business date: Monday, May 24, 2004
Batch BD: May 17, 2004
Batch BD: May 18, 2004
Batch BD: May 19, 2004
Business date: Tuesday, May 18, 2004
Business date: Wednesday, May 19, 2004
Business date: Monday, May 24, 2004
Remarks
Eurex LTD: DDAX, TQI5
Eurex LTD: OSTK, OINX, DBOB, DBUN
Eurex US LTD: OTNS, OTNM, OTNL, OTBX
= Online Simulation
= Pre- or Posttrading Phase
= Batch Window
LTD: Last Trading Day



* relevant for simulation of GCL for EU products