X-pand into the Future

e u r e x *circular 044/04*

Date: Frankfurt, April 1, 2004
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

CCP Simulation Environment Availability from April 2, 2004 to May 14, 2004

Contact: Functional Help Desk CCP: Tel. +49-69-211-1 19 40; Fax +49-69-211-1 19 41

Content may be most important for:	**Attachments:**
➲ All departments	1. Detailed Simulation Calendar from April 2, 2004 to May 14, 2004 2. Information about Modifications to the Time Schedule of Simulation Days

Please find attached the calendar for the Permanent Simulation environment for CCP Release 1.5 from April 2, 2004 to May 14, 2004.

In general, simulation will be possible at all times, including weekends. Two batch runs are planned each week. On batch days simulation times will be limited.

The Permanent Simulation environment for CCP Release 1.5 will no longer be available from April 23, 2004 to May 14, 2004, due to preparations for the upcoming CCP Release 2.0 Simulation on May 17, 2004. Please take this into account when planning your activities. Further information on Release Simulation for CCP Release 2.0 will be published shortly.

In addition please note that from April 5, 2004 Gross Delivery Management for CCP after a batch day will be available from 08:30 (previously 10:00). After the SDS1 and SDS2 run the start of Gross Delivery Management will be marginally delayed.

Detailed information on simulation can be found on our website “www.eurexchange.com” under **Member Section > Software Releases CCP > Simulation Environment**.

Simulation Calendar CCP Release 1.5
April 2, 2004 – May 14, 2004

14th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**29.03.2004**	**30.03.2004**	**31.03.2004**	**01.04.2004**	**02.04.2004**	**03.04.2004**	**04.04.2004**
Simulation Time	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	29.03.2004	01.04.2004	01.04.2004	01.04.2004	05.04.2004	05.04.2004	05.04.2004

15th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**05.04.2004**	**06.04.2004**	**07.04.2004**	**08.04.2004**	**09.04.2004**	**10.04.2004**	**11.04.2004**
Simulation Time	00:00 - 16:00	08:30 - 24:00	00:00 - 16:00	08:30 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
					Good Friday		
Batch Day	Yes	No	Yes	No	No	No	No
Business Day	05.04.2004	07.04.2004	07.04.2004	13.04.2004	13.04.2004	13.04.2004	13.04.2004

16th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**12.04.2004**	**13.04.2004**	**14.04.2004**	**15.04.2004**	**16.04.2004**	**17.04.2004**	**18.04.2004**
Simulation Time	00:00 - 24:00	00:00 - 16:00	08:30 - 24:00	00:00 - 16:00	08:30 - 24:00	00:00 - 24:00	00:00 - 24:00
	Easter Monday						
Batch Day	No	Yes	No	Yes	No	No	No
Business Day	13.04.2004	13.04.2004	15.04.2004	15.04.2004	19.04.2004	19.04.2004	19.04.2004

17th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**19.04.2004**	**20.04.2004**	**21.04.2004**	**22.04.2004**	**23.04.2004**	**24.04.2004**	**25.04.2004**
Simulation Time	00:00 - 16:00	08:30 - 24:00	00:00 - 24:00	00:00 - 16:00			
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	19.04.2004	22.04.2004	22.04.2004	22.04.2004	Closed	Closed	Closed

18th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**26.04.2004**	**27.04.2004**	**28.04.2004**	**29.04.2004**	**30.04.2004**	**01.05.2004**	**02.05.2004**
Simulation Time							
Batch Day	No	No	No	No	No	No	No
Business Day	Closed	Closed	Closed	Closed	Closed	Closed	Closed

19th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**03.05.2004**	**04.05.2004**	**05.05.2004**	**06.05.2004**	**07.05.2004**	**08.05.2004**	**09.05.2004**
Simulation Time							
Batch Day	No	No	No	No	No	No	No
Business Day	Closed	Closed	Closed	Closed	Closed	Closed	Closed

20th week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**10.05.2004**	**11.05.2004**	**12.05.2004**	**13.05.2004**	**14.05.2004**	**15.05.2004**	**16.05.2004**
Simulation Time						tba	tba
Batch Day	No	No	No	No	No		
Business Day	Closed	Closed	Closed	Closed	Closed		

Time Schedule of Simulation Days			
Time	**Xetra**	**CCP**	**Eurex**
First online day after batch			
	CET	**CET**	**CET**
10:00	**10:00** Start of System (PRETR) **10:15** Opening Auction (OCALL) **10:30** Start of Trading (TRADE)	**08:30** Start of System Gross Delivery Management available	**10:00 – 10:30** Eurex – Pre-trading **10:30** Start of Trading
12:00	**12:00** Intra-day Auction (ICALL) **12:15** Trading Phase		
14:00	**14:00** Intra-day Auction (ICALL) **14:15** Trading Phase		
Online day without batch 0:00 – 24:00			
All day	Continuous Trading	Gross Delivery Management available	Trading
Batch day			
10:00		**10:00** - Latest time for the inquiry and maintenance of trades to be settled in SDS1 and that are due for contractual settlement. - Deadline for delivery of MT 523. **11:10** Gross Delivery Management available again for trades that are due for contractual settlement.	
13:00		**13:00** - Latest time for the inquiry and maintenance of trades to be settled in SDS2 and that are due for contractual settlement. - Deadline for delivery of MT 523. **14:10** Gross Delivery Management available again for trades that are due for contractual settlement.	
15:00	**15:30 – 15:45** Closing Auction (CCALL) **15:45** Post-trading	**15:15** - Latest time for the inquiry and maintenance of trades to be settled in STD and that are due for contractual settlement. - Deadline for delivery of MT 523.	**15:15** Closing Auction (CLAUC) in FESX **15:30** End of trading **15:30 – 16:00** Post-trading
16:00	**16:00** End of system availability - batch	**16:00** End of system availability - batch	**16:00** End of system availability - batch
17:00			
Reports	End of day reports available after 21:00 CET.	End of day reports available after 21:00 CET.	End of day reports available after 21:00 CET.