X-pand into the Future

# e u r e x *circular 046/04*

**Date:** Frankfurt, April 14, 2004
**Recipients:** All Eurex and vendors, CCP members
**Authorized by:** Daniel Gisler

**High Priority**

## CCP Release 2.0 Clearing Conditions and Fee Information

**Related Eurex Circular:** 017/04

**Contact:** CCP Functional Help Desk, tel. +49-69-211-1 16 40; fax +49-69-211-1 16 41

| **Content may be most important for:** | **Attachment:** |
|---|---|
| ➲ All departments | CCP Release 2.0 Updated Communication Calendar |

At the request of market participants, the introduction of CCP Release 2.0 into production on June 28, 2004 will confine itself solely to technical changes. The introduction of additional instruments, equities held in foreign collective safe custody, Exchange Traded Funds (XTFs) held in collective safe custody and foreign collective safe custody as well as the provision of clearing services for off-exchange Xetra trades in CCP securities will only be decided after consultation with the market participants. Information about the fee structure and the introduction date, planned for the first quarter of 2005, will follow, after discussion within the appropriate committees.

Rules and Regulations will be published on June 9, 2004 and will also contain updates to the Buy-in process (please see Eurex Circular 017/04: Introduction of CCP Release 2.0, dated February 17, 2004 for details).

CCP Release 2.0 simulation, in the second quarter of 2004, will be focused on the technical changes resulting from member requirements as well as modifications to the Buy-in process with regard to technical adjustments in CCP Release 2.0. Participation in simulation for additional instruments and the provision for off-exchange Xetra trades, in particular dividend payments and corporate actions, is optional. A further CCP simulation phase will take place before the introduction of the additional instruments. This simulation phase will include dividend payments, corporate actions and adjustments to Risk Management.

Taking all this into account please find attached the amended and updated Communications Calendar.

Please contact the CCP Customer Support Team, tel.: +49-69-211-1 16 40, fax: +49-69-211-1 16 41, should you have any questions or need further information.

# CCP Release 2.0
# Communication Calendar

