

Corporate Action Information

Issue Date: 06 October 2021
Effective Date: 08 October 2021
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Corporate Action	Rights Issue
Company	TUI AG
ISIN	DE000TUAG000
Rules & Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (3), 1.13.8 (3), 1.26.11 (3), 1.27.8 (3), 2.6.10.1 (3)
Options contracts on stocks	TUI
Futures contracts on stocks	TUIF
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company TUI AG has announced a rights issue whereby shareholders are entitled to purchase 10 new shares for every 21 shares held, at a subscription price of EUR 2.15 per new share.

More information about this transaction is available on the company's website under www.tuigroup.com.

The rights issue will result in an adjustment of the above-mentioned contracts.

1. Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

The official closing auction price of the on the last cum-trading day will be the basis for determination of the R-factor. The R-factor will be determined with eight decimal places. It is calculated in the following way:

$$R = \left(\frac{\text{number of existing shares}}{\text{number of resulting shares}} * \left(1 - \frac{\text{issue price of new shares}}{\text{closing auction price}} \right) \right) + \frac{\text{issue price of new shares}}{\text{closing auction price}}$$

2. Options

1. Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one. Immediately after close of trading on the last cum trading day, adjusted strike prices and contract sizes will be published on www.eurex.com in section **Rules & Regs > Corporate actions > Corporate action information**
- New series with standard contract size 100 and version number 0 will be introduced effective the ex-date.
- All existing orders and quotes will be deleted after close of trading on the last cum-trading day.
- The adjustment also affects existing positions in TES flexible options.

2. Exercises

- Upon exercise of an adjusted series, cash settlement will be made for the fractional part of the new contract size.

3. Futures

1. Adjustment of contract size and variation margin

- The adjustment uses the same R-factor as used for options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum-trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also affects existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract with standard contract size of 100 will be introduced.
- The exact introduction date will be published via a Eurex circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contracts, trading in these contracts will be set to "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contract TUIF.

If there is no open interest on the last cum-trading day after close of trading in the original contract TUIF no adjustments to this contract will take place and no successor contract will be introduced.