X-pand into the Future

e u r e x *information*

Date: Frankfurt, June 28, 2004
Recipients: All Eurex members and vendors, CCP participants
Authorized by: Daniel Gisler

Reduction of CCP Replacement Periods

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Content may be most important for:

- Middle + Back Office
- Revision / Security Coordination

Attachments:
none

We hereby wish to draw your attention to the fact that, in accordance with the Clearing Conditions, the CCP replacement periods will be reduced to seven days for the first buy-in auction and to twelve days for the second buy-in auction, respectively, with effect from July 1, 2004. Trades concluded before July 1, 2004 are also affected.

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