X-pand into the Future

e u r e x *circular 080/04*

Date: Frankfurt, June 11, 2004
Recipients: All Eurex members and vendors
Authorized by: Daniel Gisler

High Priority

Adjustment to the Eurex Margin Parameters for the Euro Bund Future

Contact: Functional Help Desk Clearing: Tel.: +49-69-211-1 12 50

Content may be most important for:

- Middle + Back Office
- Auditing / Security Coordination

Attachments:

None

Please find below the adjusted Eurex margin parameters for the Euro Bund Future valid from June 15, 2004.

Margin Class	Margin Class Description	Products in Margin Class	Current Margin Parameter	**New Margin Parameter as of 15.06.2004**	Current Spread Rate Back	Current Spread Rate Spot	**Spread Rate Back as of 15.06.2004**	**Spread Rate Spot as of 15.06.2004**
FGBL	LONG TERM GERMAN BONDS	DBUN, FGBL, OGBL	1,80	**1,60**	130	300	**130**	**300**

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