X-pand into the Future

e u r e x *circular 083/04*

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Recipients: All Eurex members and vendors
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Extension of Trading Times for Three-Month EURIBOR Futures and Options on Three-Month EURIBOR Futures

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Content may be most important for:	**Attachment:**
➲ Front Office / Trading ➲ Middle + Back Office	Overview of Trading Times/Post-Trading Full Periods for Three-Month EURIBOR Futures and Options on Three-Month EURIBOR Futures valid from July 1, 2004.

In their session on June 2, 2004, the Management Boards of Eurex Deutschland and Eurex Zürich decided to bring forward the start of trading of Three-Month EURIBOR Futures (FEU3) as well as options on Three-Month EURIBOR Futures (OEU3) from 08:30 to 08:00 with effect from **July 1, 2004.**

The attachment to this circular contains an overview of the trading times including all trading phases for the EURIBOR futures and options thereon. All times are CET.

Overview of Trading Hours for Three-Month EURIBOR Future (FEU3) and Options on Three-Month EURIBOR Future (OEU3) valid as of July 1, 2004

(All times are CET)

Product	**Pre-Trading**	**Trading (incl. Opening)**	**Post-Trading Full**	**Last Trading Day**	
				Trading until	Exercise/ notify until
Three-Month EURIBOR Future (FEU3)	07:30 – **8:00** (currently 07:30 – 08:30)	**08:00** – 19:00 (currently 08:30 – 19:00)	19:00 – 20:00	11:00	
Options on Three-Month EURIBOR Future (OEU3)	07:30 – 0**8:00** (currently 7:30 – 8:30)	**08:00** – 19:00 (currently 8:30 – 19:00)	19:00 – 20:00	11:00	20:00