X-pand into the Future

e u r e x *circular 096/04*

Date: Frankfurt, July 16, 2004
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

Additional Designated Market Making Incentive for Futures on the Dow Jones Italy Titans 30^{SM} Index

Related Eurex Circulars: 089/04

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Content may be most important for:	**Attachments:**
➲ Front Office / Trading	None
➲ Middle + Back Office	

Summary:

At their meeting on July 14, 2004, the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich decided to introduce an additional Designated Market Maker incentive for futures on the Dow Jones Italy Titans 30^{SM} index.

Additional Designated Market Making Incentive for Futures on the Dow Jones Italy Titans 30^{SM} Index

At their meeting on July 14, 2004, the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich decided to introduce an additional Designated Market Maker incentive for futures on the Dow Jones Italy Titans 30^{SM} index.

Market participants, who commit themselves to the conditions set out below for the period July 19, 2004 until September 30, 2004 will receive a payment of EUR 10,000 if they fulfill their commitments. The size of payment will be pro rata according to the start date of quotation. Payment will be made in October 2004.

Conditions:

Alternative 1:

Quoting on the September expiration

- Maximum spread: two ticks
- Minimum size: 25 contracts

and Quoting on the September/December spread

- Maximum spread: one tick
- Minimum size: 25 contracts

Alternative 2:

Quoting on the September expiration

- Maximum spread: two ticks
- Minimum size: 25 contracts

and Quoting on the December expiration

- Maximum spread: two ticks
- Minimum size: 25 contracts

These additional conditions must be met every day during 90 percent of trading time for the period specified.

Please indicate your interest in this incentive by sending an informal fax or e-mail to the following fax number or e-mail address: fax +49-69-211-61 47 84, e-mail to tobias.ehinger@eurexchange.com.

Frankfurt, July 16, 2004

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