

EUREX

Relevant dates for the first dress-rehearsal	Monday, 18 October 2021	Tuesday, 19 October 2021	Wednesday, 20 October 2021	Thursday, 21 October 2021	Tuesday, 26 October 2021
Relevant dates for the second dress-rehearsal	Monday, 8 November 2021	Tuesday, 9 November 2021	Wednesday, 10 November 2021	Thursday, 11 November 2021	Tuesday, 16 November 2021
Batch Day	No	Yes	Yes	Yes	Yes
Allowed intraday customer actions	On 18 Oct 2021 - Closed due to Release 12.0 Introduction On 8 Nov 2021 - Open (like any other Monday with a maintenance work)	Open (like any other business day)	Closed (no novations and no PTEs can be triggered by the customers)	Open (like any other business day) - but PTEs for JPY trades cannot be triggered by the customers	Open (like any other business day)
Corresponding day in production	Thursday, 2 Dec 21 resp. Thursday, 16 Dec 21	Friday, 3 Dec 21 resp. Friday, 17 Dec 21 → last business day before conversion; EOD snapshot defines the portfolio that will be converted	Saturday, 4 Dec 21 ITD to Monday, 6 Dec 21 (EOD) resp. Saturday, 18 Dec 21 ITD to Monday, 20 Dec 21 (EOD) → automated conversion process takes place, EOD corresponds to the first EOD (6 Dec 21 resp. 21 Dec 21) after the conversion	Tuesday, 7 Dec 21 resp. 21 Dec 21 → compensation fees in CHF resp. GBP are settled	Wednesday, 8 Dec 21 → compensation fees in JPY are settled
Reports available in CRE	Yes (only limited OTC scope, usual non-batch-day)	Yes	Yes	Yes	Yes
Conversion actions	None	None	ITD: Termination of all CHF,GBP and JPY LIBOR trades (termination date: 20 Oct 21 and 10 Nov 2021) and novation of the replacement trades (cleared date: 20 Oct 21 and 10 Nov 2021)	None	None
Eurex Clearing FpML Interface	Switched on	Switched on	Switched on: Trade Notification broadcast messages linked to newly novated replacement trades resp. terminated LIBOR trades will be sent via the Eurex Clearing	Switched on	Switched on
OTC member report distribution	As usual (in EOD; only limited OTC scope, usual non-batch day)	EOD: As usual	ITD: "special editions" of the reports CC350, CD200, CB201 and CB202 (timestamp: 23 October 2021 and 13 November 2021)	EOD: As usual	EOD: As usual
MarkitWire sync	As usual	As usual	ITD: specific sync with MW to cover the conversion EOD: As usual	As usual	As usual
Netting batches	Switched on	Switched on	Switched off – But netting reports CD202,CD203 and CD204 will be generated and distributed as "empty" reports for CHF,GBP and JPY trades.	Switched on - but netting reports CD202,CD204 and CD204 will be generated as "empty" for JPY trades.	Switched on

Test portfolios for the LIBOR to RFR conversion for trades referencing the LIBOR benchmark should be cleared in the UAT environment latest by 19 October 2021, 18:00 CET (1st dress-rehearsal) resp. 9 November 2021, 18:00 CET (2nd dress-rehearsal). Cut-off time for the backloading of trades, which need to be novated on the same day is 15:00 CET.

ITD = Intra-day
EOD = End of day