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Elections to the Exchange Council of Eurex Deutschland

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Content may be most important for:

- Middle + Back Office
- Auditing / Security Coordination

Attachments:

Announcement of the Elections to the Exchange Council of Eurex Deutschland

The next elections to the Exchange Council of Eurex Deutschland will take place on Thursday, November 11, 2004. The election will be held in Room 444, Neue Börse, Neue Börsenstrasse 1, 60487 Frankfurt am Main. Elections will be carried out by absentee ballot.

The preliminary voter lists for the individual voter groups and sub-groups are available forthwith in the internet under:

http://www.eurexchange.com/About Eurex/Company Information/The Exchange/Exchange Council Election.

The persons entitled to vote are requested to check their entries in the preliminary voter list in the internet under the above internet address and to inform the office of the Electoral Committee**,** Heike Kaufmann, Room 03.3.004, Neue Börsenstrasse 1, 60487 Frankfurt am Main, of any objections they may have due to incorrect or missing entries by September 27, 2004. Entities entitled to vote are invited to send their nominations to the same address until and including September 10, 2004.

Entities entitled to vote will not receive individual notification.

Attached please find the Announcement of the Elections to the Exchange Council of Eurex Deutschland.

EUREX DEUTSCHLAND
- The Electoral Committee -

Announcement

Elections to the Exchange Council of Eurex Deutschland

The election of the Exchange Council of Eurex Deutschland will take place on

Thursday, November 11, 2004.

The election will be held in Room 444, Neue Börse, Neue Börsenstrasse 1, 60487 Frankfurt am Main.

Elections will be carried out by absentee ballot.

Votes must reach the Electoral Committee by 16:00 on the day of the election.

Entities entitled to vote are financial institutions, including investment banks, admitted to trading at Eurex Deutschland as well as admitted financial services institutions and other admitted companies, in so far as these are already admitted to trading or appointed at the start of the display period of the final voter list, together with those companies whose securities are listed for trading at Eurex at this time pursuant to paragraph 10 section 2 of the Regulations for the Election of Members of the Exchange Councils of the Frankfurt Stock Exchange and Eurex Deutschland (§ 10 Abs. 2 WahlVO).

The **preliminary** voter lists for the individual voter groups and sub-groups are available forthwith in the internet under:
http://www.eurexchange.com/About Eurex/Company Information/The Exchange/ Exchange Council Election.

The establishment of **final** voter lists will be announced separately in the internet at the beginning of October 2004. The voter lists will subsequently be displayed for inspection on five consecutive exchange days in the lobby of the Trading Floor at Börsenplatz 4, 60313 Frankfurt, as well as at the office of the Electoral Committee.

Voting shall take place among the following voter groups and sub-groups (with the number of seats allocated):

1. Financial institutions, including investment banks, admitted to trading on the Exchange

   Sub-groups:
   a) Foreign banks (financial institutions based abroad for those controlled by foreign majority stakeholders) — 2 seats
   b) Private banks (financial institutions having natural persons as general partners and having no other financial institutions as majority shareholders. If the financial institution is a partnership limited by shares, the shares may not be traded on the Exchange and the transfer of shares must be subject to the consent of the general partners) — 1 seat
   c) Cooperative financial institutions — 1 seat
   d) Financial institutions established under public law — 2 seats
   e) Other private banks — 6 seats

2. Financial services providers and other companies admitted to trading on the Exchange

   Sub-groups:
   a) Financial services providers based abroad and other foreign companies (companies controlled by foreign majority shareholders) — 5 seats

   b) German financial services providers and other German companies admitted to trading on the Exchange — 5 seats

Should a person entitled to vote belong to several voter groups or sub-groups, he must inform the Electoral Committee by September 27, 2004 in which group he will cast his vote. If this information has not been received, the Electoral Committee will determine the group in which the person entitled to vote may cast his vote.

The persons entitled to vote are requested to check their entries in the preliminary voter list, which can be found in the internet under: **http://www.eurexchange.com/About Eurex/Company Information/The Exchange/ Exchange Council Election** and to inform the office of the Electoral Committee of any objections they may have due to incorrect or missing entries by September 27, 2004.

Entities entitled to vote are invited to send their nominations to the office of the Electoral Committee for the attention of Ms Heike Kaufmann, Room 03.3.004, Neue Börsenstrasse 1, 60487 Frankfurt until and including

September 10, 2004.

Entities entitled to vote will not receive individual notification.

Please note that a nomination must include the name of the group for which the nomination was made. Pursuant to paragraph 7 section 2 of the Regulations for the Election of Members of the Exchange Councils of the Frankfurt Stock Exchange and Eurex Deutschland (§ 7 Abs. 2 WahlVO), a nomination may only contain the name of one authorized representative per company.

Pursuant to paragraph 7 section 2 of the Regulations for the Election of Members of the Exchange Councils of the Frankfurt Stock Exchange and Eurex Deutschland (§ 7 Abs. 2 WahlVO) the nomination must contain:

- The name of the nominee
- The name of the company to which the nominee belongs
- A candidacy consent statement from the nominee
- A candidacy consent statement from the company to which the nominee belongs

Pursuant to paragraph 8 of the Regulations for the Election of Members of the Exchange Councils of the Frankfurt Stock Exchange and Eurex Deutschland (§ 8 WahlVO), proof of eligibility to hold office is required.

If there are insufficient nominations for a particular group by the end of the submission period, the Electoral Committee may make its own nominations pursuant to paragraph 7 section 4 of the Regulations for the Election of Members of the Exchange Councils of the Frankfurt Stock Exchange and Eurex Deutschland (§ 7 Abs. 4 WahlVO). If this is unsuccessful the voter group affected will not take part in the election and this seat on the Exchange Council will not be filled.

The Election Committee will confirm the validity of nominations. The committee will produce a list of admitted nominations according to group; within the groups the committee will produce an electoral list of nominees in alphabetical order, which it will publish at least one month before the date of the election pursuant to paragraph 7

section 5 of the Regulations for the Election of Members of the Exchange Councils of the Frankfurt Stock Exchange and Eurex Deutschland (§ 7 Abs. 5 WahlVO).

Please note that a company and its affiliates may only be represented by one person on the Exchange Council.

The election papers (ballot paper) will be distributed in good time before the election date to the companies entitled to vote.

The legal basis for the elections is the Regulations for the Election of Members of the Exchange Councils of the Frankfurt Stock Exchange and Eurex Deutschland (effective from July 14, 2004). These regulations are also available on the internet under:
http://www.eurexchange.com/About Eurex/Company Information/The Exchange/ Exchange Council Election

The address of the office of the Election Committee of Eurex Deutschland for all procedures connected with the election is:

Deutsche Börse AG
Ms Heike Kaufmann
Room 03.3.004
Neue Börsenstrasse 1
60487 Frankfurt am Main.
Telephone: + 49-69-211-1 30 85
Fax: + 49-69-211-1 43 32

All Election Committee announcements will be made available via the internet under:
http://www.eurexchange.com/About Eurex/Company Information/The Exchange/ Exchange Council Election
and in the Börsen-Zeitung as a national newspaper approved by the Exchange. In addition information announcements will be published in the Financial Times International.

Frankfurt am Main, August 3, 2004

Eurex Deutschland Election Committee

Dr. Kurth (Chairman) Pfeffer Reil Schleif von Aufschnaiter