3. Details of the initiative

The tables below summarize the relevant stress-period margin-floor parameters for EurexOTC Clear (IRS), OTC Currency Clearing (FX), and cross-product margining enabled accounts (XM), effective as of 29 November 2021:

Liquidation group	Risk horizon [1]	Simulation type [1]	Number of scenarios [1]	Robust anchor level [2]	Long-term target level [2]
PFI01 (OTC IRS)	5 days	Stress (floor)	250	IRS: 95.7% XM: 96.6% [3]	99.5%
PFX01 (OTC FX)	5 days	Stress (floor)	250	96.1%	99.5%

Liquidation group	Historical stress period dates [2] (dd/mm/yyyy)
PFI01 (OTC IRS, XM)	10/06/2008-23/06/2008, 18/07/2008-24/07/2008, 15/10/2008-13/02/2009, 16/03/2009-03/04/2009, 29/05/2009-09/07/2009, 12/08/2011-22/09/2011, 26/10/2011-22/11/2011, 29/12/2011-11/01/2012, 03/01/2013-23/01/2013, 23/06/2016-13/07/2016, 10/03/2020-30/03/2020
PFX01 (OTC FX)	15/09/2008-06/07/2009, 24/05/2010-18/06/2010, 24/06/2016-28/07/2016

[1] Unchanged, provided for completeness only.
[2] Changed as part of the recalibration announced with this circular. Please note that the changed parametrization is valid only for the stress period VaR component, the parametrization for the other margin components (filtered historical simulation VaR and correlation break adjustment) remain unchanged.
[3] The robust anchor level parameters differ between OTC IRS only accounts and XM activated accounts purely for technical reasons. The resulting margin floor values embedded in the Prisma initial margin model are equivalent.