X-pand into the Future

e u r e x *circular 126/04*

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Recipients: All Eurex members and vendors
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Extended Trading Hours for Futures on the SMI® Index

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Content may be most important for:	**Attachments:**
➲ All Departments	None

At their meeting on September 1, 2004 the Management Boards of Eurex Deutschland and Eurex Zürich made the following decisions:

1. To extend the continuous trading period of futures contracts on the SMI® Index at Eurex Deutschland and Eurex Zürich until 17:27 CET
2. To shift the beginning of the closing auction for futures contracts on the SMI® Index at Eurex Deutschland and Eurex Zürich correspondingly from 17:20 CET to 17:27 CET.

The auction will last for approximately three minutes. Therefore, the closing auction will end with the determination of the closing price around 17:30 CET.

With this modification, Eurex meets the request of Swiss and international members for an adaptation of the futures market to the virt-X cash market.

The changes will be implemented on **Monday, October 4, 2004.**