X-pand into the Future

e u r e x *circular 135/04*

Date: Frankfurt, September 29, 2004
Recipients: All Eurex members and vendors
Authorized by: Daniel Gisler

1. Fee Holidays for Futures Contracts on the Dow Jones Italy Titans 30^{SM} Index

2. Extension of additional Designated Market Maker Incentives for Futures on the Dow Jones Italy Titans 30^{SM} Index

Related Eurex Circulars: 096/04, 118/04

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Content may be most important for:	**Attachments:**
➲ All Departments	None

Summary:

At its session on September 22, 2004 the Executive Board of Eurex Clearing AG decided to extend the fee holidays for transactions in futures contracts on the Dow Jones Italy Titans 30^{SM} Index until December 31, 2004.

At their meeting on September 22, 2004, the Management Board of Eurex Frankfurt and Eurex Zürich decided to extend the additional incentive model for Designated Market Makers in futures contracts on the Dow Jones Italy Titans 30^{SM} Index until December 31, 2004. The aim is to further increase the attractiveness of futures on the Dow Jones Italy Titans 30^{SM} Index.

1. Fee Holidays for Futures Contracts on the Dow Jones Italy Titans 30^{SM} Index

At its session on September 22, 2004 the Executive Board of Eurex Clearing AG decided to extend the fee holidays for transactions in futures contracts on the Dow Jones Italy Titans 30^{SM} Index for the period September 1, 2004 to September 17, 2004 (see also Eurex Circular 118/04) until **December 31, 2004**.

2. Extension of additional Designated Market Maker Incentives for Futures on the Dow Jones Italy Titans 30^{SM} Index

At their meeting on September 22, 2004 the Management Board of Eurex Frankfurt and Eurex Zürich made the decision to extend the additional incentives for Designated Market Makers in futures contracts on the Dow Jones Italy Titans 30^{SM} Index until December 31, 2004 (see also Eurex Circular 096/04).

Market participants, who commit themselves to the conditions set out below for the period from October 1, 2004 until December 31, 2004 will receive a payment of EUR 10,000 if they fulfill their commitments. The size of payment will be pro rata according to the start date of quotation. Payment for the months of October until December 2004 will be made in January 2005.

Conditions:

Alternative 1:

Quoting on the December expiration

- Maximum spread: two ticks
- Minimum size: 25 contracts

and Quoting on the December/March spread

- Maximum spread: one tick
- Minimum size: 25 contracts

Alternative 2:

Quoting on the December expiration

- Maximum spread: two ticks
- Minimum size: 25 contracts

and Quoting on the March expiration

- Maximum spread: two ticks
- Minimum size: 25 contracts

These additional conditions must be met every day during 90 percent of trading time for the period specified.

Please indicate your interest in this incentive by sending an informal fax or e-mail to the following fax number or e-mail address: fax +49-69-211-61 47 84, e-mail tobias.ehinger@eurexchange.com.

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