X-pand into the Future

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Global Clearing Link – Roll out of the Phase 1

Related Eurex Circulars: 041/04, 070/04, 091/04, 092/04, 115/04, 136/04

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Content may be most important for:	**Attachments:**
➲ All Departments	none

Following the regulatory approval by the Commodity Futures Trading Commission (CFTC), Eurex Clearing AG is pleased to announce the immediate roll out of Phase 1 of the Global Clearing Link to clearing and trading participants.

The Global Clearing Link will provide customers with clearing access through The Clearing Corporation and Eurex Clearing AG for US Dollar- and Euro-denominated products traded on Eurex US and on Eurex in Europe.

With the launch of the Phase 1 of the Global Clearing Link, clearing participants of The Clearing Corporation will be allowed to offer clearing services for certain EU products traded on Eurex. The eligible products are Euro-denominated, listed at Eurex and permitted to be traded on Eurex trading terminals in the U.S. pursuant to the CFTC staff no-action letter.To enable the market participants to prepare for the Global Clearing Link, several information packages have already been published on the Eurex website **www.eurexchange.com** (see related Eurex circulars that are specified above). To download your personal copy, please visit the Eurex website under the following path:

www.eurexchange.com > Member Section > Documentation/Manual GCL > EU Link.

If you are interested in using Phase I of the Global Clearing Link and wish to receive the information package, please contact the GCL Customer Support Team at the number indicated above or write an e-mail to: customer.support@eurexchange.com.

Kindly note that the Global Clearing Link for US products and cross-listed EU products traded on Eurex US (US Link/ Cross Link), its underlying concept and rollout schedule is still subject to approval by the CFTC and the European regulatory authorities.