X-pand into the Future

e u r e x *circular 142/04*

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Global Clearing Link – Member Outsourcing Options

Related Eurex Circulars: 041/04, 070,04, 091/04, 103/04, 129/04

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Content may be most important for:	**Attachment:** (only available on the Eurex website**)**
➲ All Departments	GCL – Member Outsourcing Options

The Global Clearing Link will provide customers with clearing access through The Clearing Corporation and Eurex Clearing AG for USD- and EUR-denominated products traded on Eurex US and Eurex in Europe and 21-hour trading of cross-listed EUR-denominated products.

In order to support market participants in preparing for the US/Cross Link from an operational and technical perspective, a guide to the possible member outsourcing options, which will be applicable as of the introduction of the Global Clearing Link, has been published on the Eurex website. Technical infrastructure, back office and staff as well as legal and contractual aspects have been taken into consideration in the attached document.

The document is available in the member section of the Eurex website. To download your personal copy please visit the Eurex website under the following path:

"www.eurexchange.com > Member Section > 'Documentation/Manual GCL".

Kindly note that the Global Clearing Link, its underlying concept and rollout schedule is subject to approval by the Commodity Futures Trading Commission (CFTC) and the appropriate European regulatory authorities.