EUREX

Corporate Action Information

Issue Date: 04 November 2021

Effective Date: To be announced

Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	**Takeover**
Company	**CNP Assurances S.A.**
ISIN	**FR0000120222**
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	XNP
Futures contracts on stocks	XNPF

The company La Banque Postale announced in a joint press release with Groupe BPCE on 28 October 2021 its proposal to acquire CNP Assurances S.A. shares held by Groupe BPCE and to file a simplified public tender offer at the price of 21.90 EUR per share.

More information about this transaction is available on the company`s website under www.labanquepostale.com.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

EUREX Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing adress:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
eurextrading@eurex.com
Internet: www.eurex.com

Procedure

Fair Value Method

The Eurex options, the Eurex Single Stock Futures contract and the Eurex Futures contracts on the dividend will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts, number 1.14.8 (7) for Futures contracts on dividends of shares and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in the contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (13 October 2021 to 26 October 2021). The same volatility will be used for Call and Put. The implied volatilities for series starting November 2021 expiry are shown in the following table:

Expiration Year	Expiration Month	Strike Price	Implied vola
2021	11	1240	37,95
2021	11	1260	36,48
2021	11	1280	35,11
2021	11	1300	33,75
2021	11	1320	32,14
2021	11	1340	30,82
2021	11	1360	29,55
2021	11	1380	28,16
2021	11	1400	27,22
2021	11	1420	26,16
2021	11	1440	25,17
2021	11	1460	24,38
2021	11	1480	23,38
2021	11	1500	22,82
2021	11	1520	22,54
2021	11	1540	22,04
2021	11	1560	22,04
2021	11	1580	22,04
2021	11	1600	22,04

2021	11	1620	22,04
2021	11	1640	22,04
2022	3	960	30,73
2022	3	1000	30,69
2022	3	1100	30,73
2022	3	1200	30,00
2022	3	1300	28,82
2022	3	1400	26,93
2022	3	1500	24,66
2022	3	1600	22,88
2022	3	1700	21,81
2022	3	1800	21,31
2022	3	1900	21,23
2022	3	2000	21,23
2022	9	960	33,67
2022	9	1000	32,92
2022	9	1100	31,84
2022	9	1200	30,38
2022	9	1300	28,67
2022	9	1400	26,71
2022	9	1500	25,10
2022	9	1600	23,97
2022	9	1700	23,12
2022	9	1800	22,65
2022	9	1900	22,15
2022	9	2000	22,15

Option and Single Stock Future

Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0,88	25.04.2022

Generally and effective immediately, no more new series in the Eurex options, Eurex Single Stock Futures and Futures contracts will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.