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January 2009

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January 2009

Eurex 2008: A Stable and Reliable Partner During Times of High Market Uncertainty

With 2.17 billion contracts traded, Eurex recorded yet another record in its tenth year. Together with Eurex Clearing AG, its integrated clearing house, the international derivatives exchange once again successfully guaranteed liquid and secure markets. This success is based on four key factors: A global distribution network, a range of innovative products, cutting-edge technologies and integrated clearing via a central counterparty. These success factors, in conjunction with transparency and neutrality, safeguard the reliability and stability of Eurex – particularly in times of market uncertainty.

The merger of Eurex and the International Securities Exchange (ISE) in December 2007 created the leading transatlantic derivatives marketplace, with aggregate traded volumes exceeding 3.2 billion contracts. Average daily volume was more than 8.5 million contracts on Eurex alone in 2008, up from 7.5 million a year earlier. Eurex generated the highest growth rates in European equity and equity index derivatives and in U.S. option trading at ISE. Volumes in Single Stock Futures were up 148 percent. Turnover in equity index futures and options was up by 28 and 46 percent, respectively, to a total of one billion traded contracts. At 46 percent, the share of OTC trades entered into the Eurex® system showed a marked increase over the previous year's level of 38 percent. U.S. options volumes at ISE were up by 25 percent, to a total of one billion traded contracts. With a share of 30 percent of the overall U.S. equity options market, ISE commands the top spot in this segment.

Global Distribution Continuously Expanded

The Eurex global distribution network offers all participants market access, at equal terms, regardless of their physical location. The exchange welcomed 36 new market participants from Europe, the U.S. and Asia during 2008. At year-end, a total of 405 institutions from 23 countries were connected to Eurex, with more than 8,600 admitted traders; more than 40 additional firms are currently in the process of being admitted. 80 percent of aggregate Eurex transaction volumes in 2008 were generated outside of Germany and Switzerland.

Furthermore, Eurex used its Trader Development Program to expand its business in the growth regions of Asia and Central/Eastern Europe, where no direct Eurex membership has been possible to date, due to regulatory restrictions. Within the scope of this program, traders use the order routing system of admitted Eurex participants to access the Eurex® system. More than 200 additional traders from India and various Central and East European countries were thus enabled to commence trading.

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A Year of Product Innovations

Eurex introduced several new asset classes in 2008, launching products on dividends, emissions and inflation, as well as new sector index products. In addition to derivatives on dividend indexes, market participants are now also able to trade the dividends of the European benchmark index Dow Jones EURO STOXX 50® on a separate basis. Due to the cooperation of Eurex with the European Energy Exchange (EEX), Eurex customers now have access to derivatives on emission certificates. The new Euro Inflation Futures can be used to hedge against inflation risk, effectively and cost efficiently. Derivatives on European real estate indexes represent yet another innovation, as do the USD-denominated futures on global sector indexes. In addition, Eurex expanded its product range in Single Stock Futures and equity options by 168 new derivatives contracts. In total 185 derivatives were introduced in 2008.

Eurex will continue to expand its range of commodity products with gold futures and options, set for launch on February 2, 2009. A week later, it will be the first European exchange to launch real estate derivatives. And from January 2010 onwards, daily futures on KOSPI 200 Options will be made available to Eurex participants and investors within the framework of the cooperation with Korea Exchange, as announced in December.

Maintaining Technological Leadership

Eurex again set technological standards in 2008, through the continued implementation of its Technology Roadmap: The Enhanced Transaction Solution, introduced in April 2008, offers high-speed access to key trading functions, with a focus on managing orders and quotes. Users of this new interface benefit from average round-trip times of five milliseconds. The Enhanced Broadcast Solution (already launched in December 2007) had introduced the broadcasting of unnetted real-time market data, expanding available market depth. The new interfaces also incorporate a new fee structure designed to meet the individual needs of participants' business models. At present, approximately 45 institutions are using the Enhanced Transaction Solution, and around 115 firms use the Enhanced Broadcast Solution.

Maximal Market Integrity Through Integrated Clearing and Risk Management

The transaction volumes processed by Eurex Clearing grew by 14 percent, to an aggregate of 2.3 billion. As the largest central counterparty in Europe, Eurex Clearing thus assumes a key role in protecting the integrity of financial markets. Despite prevailing uncertainty throughout 2008, the Clearing House secured the performance of all contracts at all times.

Following the default of Lehman Brothers in September, 99.5 percent of outstanding customer positions were transferred to other participants within one week. Importantly, the market risk exposure of open positions was covered by collateral pledged with Eurex Clearing in advance at any time. Thanks to the efficient settlement of open positions, Eurex Clearing avoided having to resort to its Clearing Fund and thus prevented the occurrence of domino effects on other market participants. In this way, the Clearing House eliminated the systemic risk caused by the default of a major market counterparty.

Eurex Clearing's intraday risk management – enhanced further with the launch of Release 11.0 in November 2008 – is unique worldwide. The system is built on an event-driven risk engine, which marks each Clearing Member's current open positions to market, in real time. Using a new broadcast stream, this essential information for risk managers is disseminated to participants' front ends every ten minutes. Eurex Clearing will require the immediate provision of additional collateral in the event of any intraday shortfalls. This means that risk management now takes place in parallel with trading: In this way, the growing risk management needs due to algorithmic trading and direct market access options in particular are adequately accounted for.

Strong Growth at Enhanced OTC Offer

Bilateral, off-exchange transactions account for more than 80 percent of aggregate global derivatives trading. Not least as a consequence of the crisis affecting the financial markets, participants who are active in the (often uncollateralized) OTC markets have a growing need to neutralize their counterparty risk exposure through a central counterparty. Hence, both the European Commission and the European Central Bank have voiced their explicit support for the central counterparty (CCP) service planned by Eurex Clearing for derivatives which are today handled bilaterally over-the-counter. Scheduled for launch at the end of the first quarter of 2009, the new European CCP platform will initially cover Credit Default Swaps (CDS).

Eurex Clearing also continued to optimize its range of services for OTC trades in exchange-listed derivatives. Specific enhancements included the Multilateral Trade Registration (MTR) facility, which supports the entry of block trades involving two or more counterparties on one side of the trade, as well as deal-based pricing, which supports using a single price for the entire block trade regardless of the number of counterparties involved. Furthermore, block trade fees for equity options and Single Stock Futures were reduced significantly.

The comprehensive OTC offer meets with a strong market response: Overall, Eurex Clearing processed OTC trades with an aggregate volume of 854 million contracts in 2008 – up 44 percent year-on-year.

More Than 150 Percent of Growth – GC Pooling® as a Success Factor

Eurex Repo recorded the strongest growth momentum among the major electronic repo markets in Europe in 2008. This momentum was driven by the Euro GC Pooling® segment for euro money market transactions collateralized by securities eligible for ECB refinancing. The average outstanding Euro GC Pooling® volume was EUR 58 billion in December 2008 – an increase of 154 percent over the same month of last year. In response to numerous customer requests, Eurex Repo introduced an additional Euro GC Pooling® EXTended Basket in November 2008. This basket allows for collateralized funding using approximately 30,000 instruments eligible for ECB refinancing.

With more than EUR 144 billion in average outstanding volume in December 2008, Eurex Repo further extended its position as a leading marketplace. Notably, Eurex Repo proved itself as a liquid and reliable trading venue for collateralized funding transactions in the prevailing difficult market environment.

Eurex Bonds Expanded its Product Range

Eurex Bonds, the international fixed-income OTC trading platform jointly operated by Eurex and leading European banks, continued to expand its product range in 2008. In addition to an extensive range of more than 800 instruments, since July 2008 Eurex Bonds participants have been able to enter into "break-even" trades for German securities. The facility was extended to include French bonds in October. A "break-even" instrument comprises the purchase of an inflation-linked bond and the simultaneous sale of a corresponding plain-vanilla government bond. Eurex Bonds is preparing to also include Italian government bonds, and to support combinations of inflation-linked bonds and Eurex futures.

In April 2008, the Dutch State Treasury Agency accorded Eurex Bonds the status of an "Eligible Platform", which Dutch Primary Dealers can use to fulfill their market-making obligations. Eurex Bonds is one of four trading platforms holding this status.

Eurex and ISE: Complementary Partnership with Future Ambitions

The ability to partner is a very important success factor in today's global markets. The merger between Eurex and ISE is an example for a complementary partnership, which significantly expands each exchange's current business model. Both the enlarged customer base and product portfolio open up new opportunities for further market and business development in the near future. As first common and long-dated initiative, Deutsche Börse Group will develop a new trading system for ISE which will later serve as a basis for new Eurex® and Xetra® trading systems. ISE will be the first exchange in the Group to go live with the new trading system in 2010.

A second initiative has the objective of creating a transatlantic trading and clearing link. Eurex members outside of the U.S. will have access to around 2,000 ISE options products and be able to execute orders in the ISE order book using their existing connectivity to Eurex. In addition, Eurex customers will be able to clear contracts traded via the link through their existing clearing accounts at Eurex Clearing. The global trading link will simplify access to the U.S. options market. The project is scheduled to be completed in the second half of 2009. Both projects will enable market participants on either side of the Atlantic to benefit from efficient access to highly attractive and liquid markets.

Eurex will continue to closely cooperate with partners and customers in all of its activities in 2009, with respect to products and services as well as technology.

COMMODITY DERIVATIVES

Easy Access to Gold Market With New Commodity Derivatives

On February 2, 2009, Eurex extends its product offering in the commodities area with futures and options on gold. This is another milestone in Eurex's strategy to provide multi-asset class products on a global scale. The exchange also adds value to the OTC gold market through its clearing facilities which allow bilaterally negotiated trades to benefit from the elimination of counterparty risk and consolidated clearing of exchange and OTC traded positions.

The USD-denominated contracts reflecting a value of 100 troy ounces will be based on the gold fixing of the London Bullion Market, the largest gold spot market in the world. The contracts open the market to clients who prefer or require cash-settlement. Only a small percentage of forward transactions actually result in physical delivery, therefore Eurex's cash-settled contracts can accommodate all market participants' requirements.

For the gold futures and gold options, Market Makers have agreed to provide quotes in the order book from the launch date. Exchange trading opens at 08:00 CET and closes at 22:00 CET whilst the wholesale facilities will be open until 22:30 CET.

To facilitate OTC trading, the products will have a block trade size of one contract and can be cleared via the Eurex Clearing OTC facility. Wholesale OTC positions and order book positions are fully fungible. Additionally, with the OTC Flexible Options and Flexible Futures facilities, traders can tailor the contracts according to their trading needs by defining certain parameters.

Contracts Based on the London Gold Fixing

London gold fixing has a long tradition, beginning on September 12, 1919. Until today, it is carried out at 11:30 CET (10:30 GMT) every morning. The original five founding members were: N M Rothschild & Sons; Mocatta & Goldsmid; Samuel Montagu & Co.; Pixley & Abell and Sharps & Wilkins. For over 90 years this institution has been fixing the price of gold, providing market users with the opportunity to buy and sell gold at a single quoted price. It also provides a published benchmark price that is widely used as a pricing medium by producers, consumers, investors and central banks.

The fixing is carried out twice a day by the five members via a dedicated conference call facility. At the start of each fixing, the chairman announces an opening price to the other four members who relay this price to their customers, and based on orders received from them, instruct their representatives to declare themselves as buyers or sellers at that price. Provided there are both buyers and sellers at the determined price, members are then asked to state the number of bars they wish to trade.

If at the opening price there are only buyers or only sellers, or if the numbers of bars to be bought or sold does not balance, the price is moved and the same procedure is followed until a balance is achieved. The chairman then announces that the price is fixed. The fixing will last as long as it is necessary to establish a price that satisfies both buyers and sellers.

Customers may leave orders in advance of the fixings. Alternatively, they may choose to be kept advised of price changes throughout the fixing and may alter their orders accordingly at any time until the price is fixed. To ensure that the price is not fixed before the member has had an opportunity to communicate any changes, each member has a "verbal" flag. As long as any flag is raised, the chairman may not declare the price fixed.

Contract Specifications

	Gold Futures	Gold Options
Product ID	FGFX	OGFX
Product ISIN	DE000A0V75H3	DE000A0SNHA8
Underlying	Gold	
Contract Size	100 troy ounces Gold	
Currency	USD	
Price Quotation	In USD with one decimal place	
Minimum Price Change	USD 0.1	
Contract Months	Up to 36 months: The three nearest successive calendar months and the eleven following quarterly months of the March, June, September and December cycle thereafter.	Up to 60 months: The three nearest successive calendar months, the eleven following quarterly months of the March, June, September and December cycle thereafter, and the four following semi-annual months of the June and December cycle thereafter.

	Gold Futures	Gold Options
Last Trading Day and Final Settlement Day	The third Friday of each maturity and expiration month respectively	
Settlement	Cash settlement, based on the fixing of The London Gold Market Fixing Ltd. at 11:30 CET (10:30 GMT)	
Final Settlement Price	The Final Settlement Price is established by Eurex Clearing AG on the Last Trading Day, after the fixing of The London Gold Market Fixing Ltd. at 11:30 CET (10:30 GMT).	
Exercise Price Intervals		≤ 36 Months USD 20 > 36 Months USD 40
Number of Exercise Prices		15 7 out-of-the-money, 1 at-the-money, 7 in-the-money
Exercise		An option can only be exercised on the Final Settlement Day (European-style).
Gold Fixing a.m. Vendor Codes	Bloomberg: GOLDLNAM <Cmdty> Reuters: XAU-1030-FIX	

For more information, please refer to **www.eurexchange.com > Trading > Products > Commodity Derivatives** or contact Matthias Kronenberger on T +49-69-211-187 19, e-mail: Matthias.Kronenberger@eurexchange.com or Michael Durica on T +49-69-211-159 23, e-mail: Michael.Durica@eurexchange.com.

EQUITY DERIVATIVES

New Exercise Price Interval for Dutch Equity Options

Effective December 22, 2008, Eurex has changed the exercise price interval for Dutch equity options, allowing it to offer an attractive alternative to the Dutch home market thanks to similar trading conditions, but minimal costs.

For expiration dates with a term of up to twelve months at least nine exercise prices will be available, i.e. four in-the-money, four out-of-the-money and one at-the-money. Similarly, for expiration dates with a term of more than twelve months at least seven exercise prices will be available, that is three in-the-money, three out-of-the-money and one at-the-money. This move helps to attain a broader coverage of exercise prices listed in the Dutch home market, particularly in the very liquid at-the-money segment.

In addition, market participants also enjoy better opportunities to leverage pan-European cross-margining effects: Thanks to the new exercise price interval, more trades in Dutch equity options

are now eligible to be included in the total risk exposure of a participant. With clearing fees at Eurex already low, this even further reduces trading costs for customers.

The minimum price change of a mere EUR 0.01 allows Eurex market makers to provide very competitive quotes. Thus, market participants can additionally benefit from tighter bid/offer spreads, as well as from more precise pricing.

In summary, thanks to the modified exercise price interval, market participants can now enjoy all benefits of Eurex trading for a greater number of trades.

New Exercise Prices and Exercise Price Intervals for Dutch Equity Options

Exercise Prices EUR	Exercise Price Intervals in EUR for Expiration Months with a remaining lifetime of	
	≤ 3 months	4–12 months
Up to 5	0.10	0.20
5 – 10	0.20	0.40
10 – 25	0.50	1.00
25 – 50	1.00	2.00
50 – 100	2.00	4.00
100 – 200	5.00	10.00
200 – 400	10.00	20.00
> 400	20.00	40.00

Exercise Prices EUR	Exercise Price Intervals in EUR for Expiration Months with a remaining lifetime of > 12 months
Up to 4.80	0.40
4.80 – 9.60	0.80
9.60 – 10	0.40
10 – 24	2.00
24 – 52	4.00
52 – 96	8.00
96 – 100	4.00
100 – 200	20.00
200 – 400	40.00
> 400	80.00

More detailed information is available on the Eurex website at **www.eurexchange.com > Trading > Products > Equity Derivatives > Equity Options**. For any further questions, please feel free to contact Sascha Semroch on T +49-69-211-1 50 78, e-mail: Sascha.Semroch@eurexchange.com.

New Mistrade Rules

Following a fundamental review, Eurex has adopted new mistrade rules, effective January 2, 2009. These rules govern the requirements for canceling exchange trades and the legal consequences. The amendments also required changes to the fee regulations.

Under the new mistrade rules, trades are cancelled if the price deviates considerably and apparently from the reference price prevailing at the time when the trade was concluded, and an application for revocation is submitted within 30 minutes after the trade is concluded. If the applicant has incurred a loss exceeding EUR 25,000, the application can be lodged up to three hours after the trade time: In this case, the exchange participant in whose favor the error was made must choose between a cancelation or a price adjustment to the reference price plus or minus the mistrade range. In any case, mistrade applications must be submitted no later than 30 minutes after the end of the trading period in the product concerned. The mistrade fee is EUR 500 per application.

An additional amendment relates to the power of Eurex to cancel trades ex officio if this is necessary to ensure orderly trading.

Mistrade applications can be submitted by phone on T +49-69-211-1 12 10 or +49-69-211-1 12 40, fax on F +49-69-211-1 43 45, or via mail to mistrade@eurexchange.com. More details on the new rules are available on **www.eurexchange.com > Documents > Rules & Regulations > Implementation Rules for Handling Erroneous Entries**.

eXAS: Electronic eXchange Admission Service

Since December 15, 2008, the admission, registration and de-registration of exchange traders and qualified back office staff members as well as the management of User IDs is conducted via the Electronic eXchange Admission Service eXAS. These processes become both simpler and faster due to the new service. It is planned to handle them exclusively via eXAS from April 1, 2009.

eXAS allows traders and qualified back office staff members to apply for admission, registration or de-registration at the Eurex Exchanges via the Member Section by themselves. It also enables admission administrators and user ID maintainers to apply for de-registration of an exchange trader or a qualified back office staff member.

Furthermore, the user ID maintainer receives an overview of all user IDs of his company and the associated user names. He may apply for setup and deletion of user IDs electronically and modify existing user IDs.

For further information and a personal user ID, please contact the Central Coordinator (CC) within your company. For detailed information on eXAS please refer to the Member Services & Admission team at T +49-69-211-1 17 00.

KRX and Eurex to Cooperate in Derivatives Trading

On December 15, 2008 Eurex and Korea Exchange (KRX) announced a wide ranging product cooperation in derivatives trading: According to this, KRX grants Eurex the right to list, trade and clear Daily Futures on KOSPI 200 Options worldwide after Korean trading hours.

Effective January 2010, the new derivatives products will be tradable on the Eurex platform providing market participants trading and hedging opportunities for KRX products during core European trading hours. The cooperation is another milestone in Eurex's strategy to offer its customers access to all major asset classes and all major markets.

For further information please refer to **www.eurexchange.com** or **www.krx.co.kr**.

Events and Conferences in February and March 2009

	Location	Date
MFA's Network 2009	The Ritz-Carlton, Key Biscayne, USA	February 08–10
15th Congresso delle Associazioni AIAF ASSIOM ATIC FOREX	Fieramilanocity, Milan, Italy	February 20–21
34th Annual International Futures Industry Conference	Boca Raton Resort & Club, Boca Raton, USA	March 11–14

Your feedback is important to us.

Xpand Reader Survey

Please tell us more about your information preferences. Therefore we invite you to participate in a brief survey. Please find the questionnaire enclosed or on our website at: **www.eurexchange.com/xpandsurvey**.

Capital Markets Academy in February and March 2009

	Course	February	March
System Training	Eurex Repo System Training CHF Repo Market		**03** Zurich
Study Program	Qualified Derivatives Exchange Trader	**23–27** London	
Examinations/Tests	Eurex Clearer Test	**17** London **24** Paris **26** Zurich	**17** London **24** Paris
	Eurex Exchange Trader Examination	**17** London **24** Paris **26** Zurich	**17** London **24** Paris

Please note our new program "Qualified Derivatives Exchange Trader" which will be held in London from February 23–27.

The Learning Portal of Deutsche Börse AG, **www.deutsche-boerse.com/academy**, gives you one-stop access to all Eurex training sessions and exams, T +49-69-211-13767, F +49-69-211-13763, e-mail: academy@eurexchange.com.

For Repo Training, please contact Eurex Repo Training, Selnaustrasse 30, 8021 Zurich, T +41-58-854-2424, **www.eurexrepo.com**.

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The names of other companies and third party products may be trademarks or service marks of their respective owners.

Status as of December 31, 2008

Total Volume Reaches Roughly 2.17 Billion Contracts in 2008

- **Average daily volume approximately 8.5 million contracts**
- **Equity index derivatives segment with strongest growth year-on-year (up 36 percent)**
- **Turnover of 117 million contracts in December 2008**

The international derivatives exchange Eurex closed out 2008 with a record turnover of 2.17 billion contracts (excluding ISE volume), an increase of 14 percent compared with 1.9 billion contracts in 2007. This corresponds to a daily average trading volume of 8.5 million contracts compared with 7.5 million in 2007.

Equity index derivatives had the highest growth rate in 2008 and for the first time became the largest segment; its total volume rose by 36 percent and reached more than 1 billion contracts (2007: 754 million). Derivatives on the Dow Jones EURO STOXX 50® Index are the largest single product with 432 million futures and 401 million options. The equity derivatives segment (options and Single Stock Futures) saw 480 million contracts, an increase of 28 percent (2007: 375 million). In 2008, the interest rate derivatives segment reached a total of 658 million contracts (2007: 771 million).

In December 2008, 117 million contracts were traded, compared with 118 million contracts in December 2007. Equity index derivatives recorded the highest turnover among all product segments in December 2008 with 64 million contracts (December 2007: 55 million). The top equity index derivatives were the futures on the Dow Jones EURO STOXX 50® Index with 31 million contracts, a 20 percent increase compared to December 2007; another 22 million options on the Dow Jones EURO STOXX 50® Index were traded.

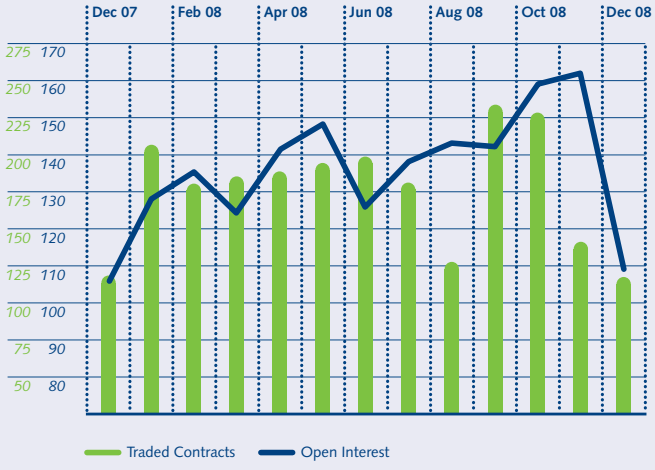
21.2 million contracts were traded in equity derivatives, compared with 19.7 million a year ago. Within this segment, equity options made up 18.7 million contracts and Single Stock Futures another 2.5 million contracts. A total of 31 million contracts were traded in the interest rate derivatives segment in December 2008 (December 2007: 43.5 million).

At the International Securities Exchange (ISE), which has been part of Eurex since December 2007, total options contracts traded in 2008 increased 24 percent to a record 1.0 billion contracts (2007: 804 million). The average daily trading volume of all options increased to an annual record of 4.0 million contracts traded as compared to 3.2 million contracts traded in 2007. In December 2008, U.S. options reached an average daily trading volume of 2.7 million contracts (December 2007: 3.1 million). In total, 58.6 million contracts were traded in December.

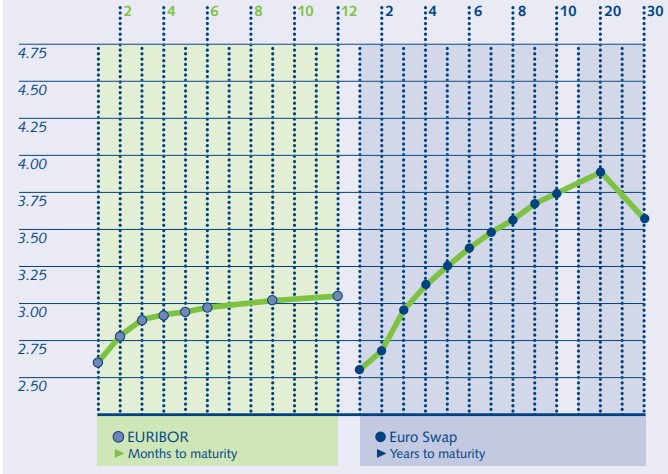
Eurex Repo, which operates CHF and EUR repo markets, set new records in December 2008 in its secured money market segment GC Pooling®. On December 24, the daily outstanding volume peaked at EUR 61.4 billion. Average outstanding volume on a monthly basis was at EUR 57.8 billion, an increase of 153 percent year-on-year (December 2007: EUR 22.8 billion). Altogether, the Eurex Repo markets grew by 46 percent in December and reached an average outstanding volume of EUR 144.4 billion. Euro GC Pooling® increased its average outstanding volumes for the whole year by 200 percent from EUR 13.9 (2007) to EUR 41.7 billion.

The electronic trading platform Eurex Bonds, which rounds out Eurex's fixed income product range, traded volumes of EUR 4.9 billion (single counting) in December 2008; in December 2007, it was EUR 9.6 billion. In 2008, Eurex Bonds traded a total volume of EUR 97.3 billion (single counted), compared with EUR 145.6 billion in 2007.

Total – Traded Contracts & Open Interest (in Millions): Dec 2007 – Dec 2008



European Yield Curve

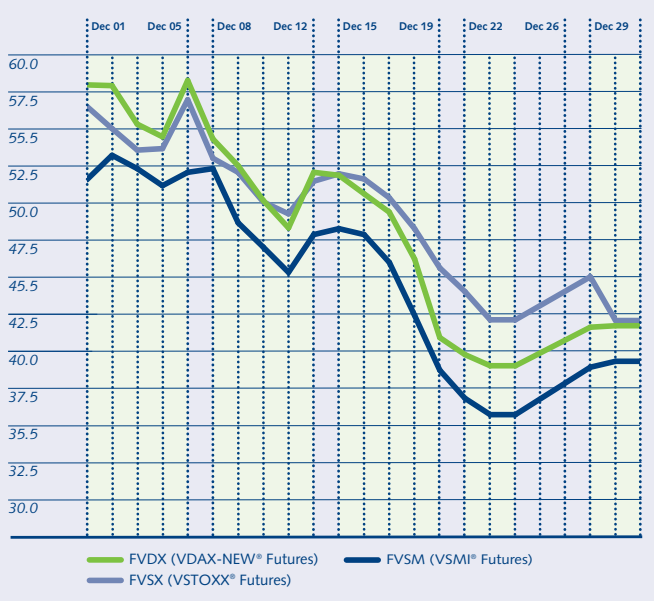


Source: Bloomberg

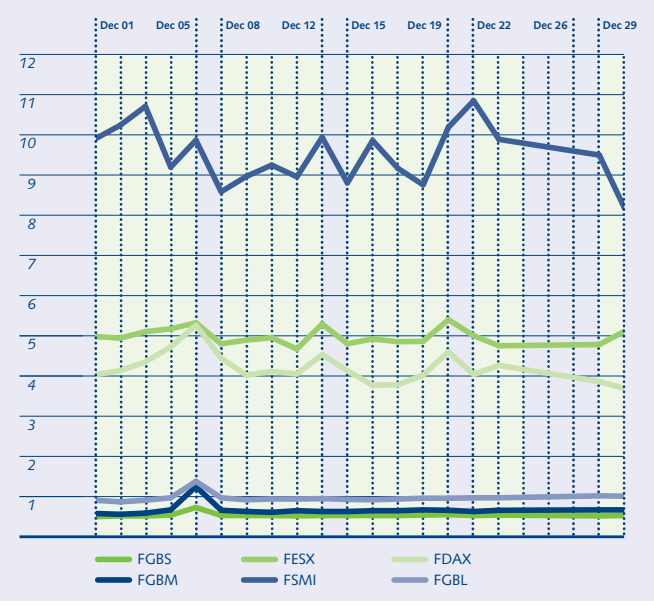
Overview – Most Active (25) Traded Contracts: Dec 2008

	Traded Contracts	Open Interest	Orderbook Volume
DJ EURO STOXX 50® Index Futures	30,578,389	2,457,391	74.78%
DJ EURO STOXX 50® Index Options	21,916,714	45,621,115	20.09%
Euro-Bund Futures	12,316,722	880,900	91.46%
Euro-Schatz Futures	8,190,466	1,291,259	89.75%
Euro-Bobl Futures	7,839,221	784,712	89.71%
DAX® Options	5,440,517	8,312,791	34.83%
DAX® Futures	3,027,052	132,552	94.78%
Allianz Options	2,837,107	6,465,862	47.69%
Deutsche Telekom Options	1,894,158	5,108,258	31.79%
Münchener Rückversicherung Options	1,723,706	2,302,795	44.46%
Options on Euro-Bund Futures Options	1,650,495	408,332	22.58%
SMI® Futures	1,345,073	188,136	87.16%
SAP Options	1,078,651	1,904,735	36.80%
Nokia Options	1,062,683	2,540,394	19.95%
Banco Bilbao Futures	840,000	840,000	0.00%
Options on Euro-Schatz Futures	600,448	279,820	8.56%
Nestlé Options	573,409	1,210,511	45.30%
Deutsche Bank Options	529,240	1,300,267	61.12%
Zurich Financial Services Options	513,596	885,312	54.01%
Siemens Options	457,391	1,027,273	39.41%
Schweizerische Rückversicherung Options	441,519	1,452,271	79.89%
E.ON Option	435,915	774,279	25.74%
Credit Suisse Group Options	415,884	974,711	48.16%
UBS Options	404,496	1,381,783	67.06%
Daimler Options	397,168	1,823,333	48.02%

Volatility Indexes – FVDX, FVSM, FVSX (in Percent, at Day End): Dec 2008



Eurex Liquidity Measure – DJ EURO STOXX 50® Index, DAX®, SMI®*, Euro-Bund, Euro-Bobl, Euro-Schatz Futures*



Monthly Key Market Information

Interest Rates (Main Refinancing)	Rate (Month End)
ECB Rate	2.50%
Fed Fund Rate	0.25%
BoE Bank Rate	3.00%
Inflation Rate	**Rate (Previous Month End)**
Eurozone (YoY)	2.10%
iTraxx® CDS Indexes	**Market Price (Month End)**
iTraxx® Europe 5Y	194.2517
iTraxx® HiVol 5Y	453.1667
iTraxx® Crossover 5Y	1,166.0000
Equity Indexes	**Index (Month End)**
Dow Jones EURO STOXX 50® Index	2,451.48
DAX®	4,810.20
SMI®	5,534.53
CTD Bond for	**Bond (Month End)**
Euro-Schatz Mar 09	DE0001137248
Euro-Schatz Jun 09	DE0001141489
Euro-Schatz Sep 09	DE0001135184
Euro-Bobl Mar 09	DE0001141539
Euro-Bobl Jun 09	DE0001135242
Euro-Bobl Sep 09	DE0001135259
Euro-Bund Mar 09	DE0001135341
Euro-Bund Jun 09	DE0001135341
Euro-Bund Sep 09	DE0001135358
Euro-Buxl® Mar 09	DE0001135226
Euro-Buxl® Jun 09	DE0001135226
Euro-Buxl® Sep 09	DE0001135226
CONF Mar 09	CH0006448424
CONF Jun 09	CH0015221663
CONF Sep 09	CH0015221663

Sources: Bloomberg, Deutsche Börse and Eurostat

* **Liquidity Measure:** The liquidity of futures contracts can be expressed using an indicator denominated in basis points. This indicator is based on the spread, market depth and on whether an order can be immediately executed. (Nominal value EUR 1 Mio.)

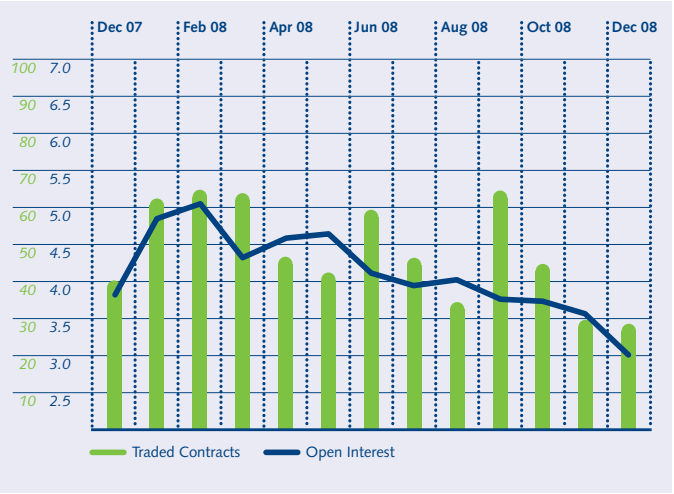
Eurex Monthly Statistics December 2008

Interest Rate Derivatives

Fixed Income Derivatives		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
Fixed Income Futures									
CONF Futures	CONF	33,684	–32.49%	1,773	407,583	13.11%	100.00%	9,598	–12.76%
Euro-Bobl Futures	FGBM	7,839,221	–27.89%	412,591	155,090,861	–9.26%	89.71%	784,712	–20.10%
Euro-Bund Futures	FGBL	12,316,722	–31.92%	648,249	257,827,619	–23.79%	91.46%	880,900	–23.30%
Euro-Buxl® Futures	FGBX	136,274	–29.20%	7,172	1,155,127	–27.02%	83.34%	33,884	–32.69%
Euro-Schatz Futures	FGBS	8,190,466	–23.06%	431,077	174,226,719	–3.80%	89.75%	1,291,259	–20.70%
Fixed Income Futures – Total		**28,516,367**	**–28.44%**	**1,500,861**	**588,707,909**	**–14.96%**	**90.46%**	**3,000,353**	**–21.46%**
Options on Fixed Income Futures									
Options on Euro-Bobl Futures	OGBM	391,815	–54.88%	20,622	15,083,076	–0.34%	10.37%	164,722	–54.12%
Options on Euro-Bund Futures	OGBL	1,650,495	–3.86%	86,868	33,317,879	–25.03%	22.58%	408,332	–31.88%
Options on Euro-Schatz Futures	OGBS	600,448	–42.84%	31,603	20,438,378	7.09%	8.56%	279,820	–49.26%
Options on Fixed Income Futures – Total		**2,642,758**	**–27.31%**	**139,093**	**68,839,333**	**–12.49%**	**17.58%**	**852,874**	**–43.52%**

Money Market Derivatives		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
Money Market Futures									
One-Month EONIA Futures	FEO1	0	-	0	0	-	-	0	-
Three-Month EURIBOR Futures	FEU3	63,714	9.42%	3,353	703,273	–11.27%	98.12%	31,069	–6.52%
Money Market Futures – Total		**63,714**	**9.42%**	**3,353**	**703,273**	**–11.27%**	**98.12%**	**31,069**	**–6.52%**
Money Market Options									
Options on Three-Month EURIBOR Futures	OEU3	0	-	0	0	-	-	0	–
Money Market Options – Total		**0**	**-**	**0**	**0**	**-**	**-**	**0**	**–**
Money Market Derivatives – Total		**63,714**	**9.42%**	**3,353**	**703,273**	**–11.27%**	**98.12%**	**31,069**	**–6.52%**
Interest Rate Derivatives – Total		**31,222,839**	**–28.30%**	**1,643,307**	**658,250,515**	**–14.70%**	**84.31%**	**3,884,296**	**–27.58%**

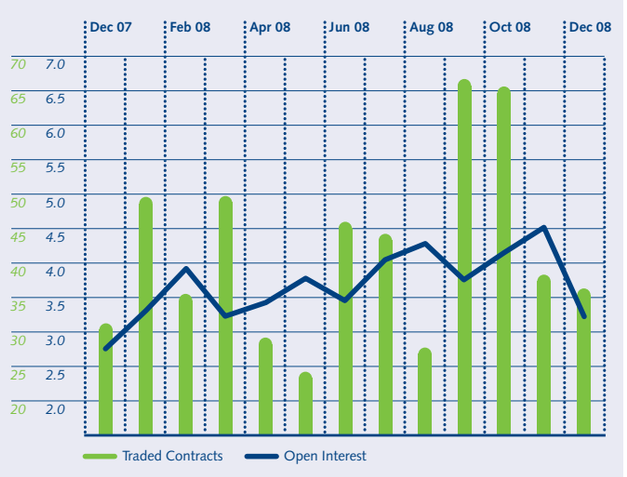
Fixed Income Futures – Traded Contracts & Open Interest (in Millions)



Equity Index Derivatives

Equity Index Futures		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
Blue Chip Equity Index Futures									
DAX® Futures	FDAX	3,027,052	5.92%	159,319	49,237,082	–2.33%	94.78%	132,552	–33.03%
DJ EURO STOXX 50® Index Futures	FESX	30,578,389	19.55%	1,609,389	432,298,342	32.19%	74.78%	2,457,391	24.30%
DJ EURO STOXX® Select Dividend 30 Index Futures	FEDV	17,417	96.18%	917	103,422	389.73%	47.90%	8,140	92.07%
DJ Global Titans 50℠ Index Futures (USD)	FT50	0	-	0	0	-	-	0	-
DJ Global Titans 50℠ Index Futures	FGTI	40	–90.74%	2	646	–93.76%	100.00%	20	–87.10%
DJ Italy Titans 30 Index Futures	F1TA	0	-	0	0	–100.00%	-	0	-
DJ STOXX 50® Index Futures	FSTX	293,174	31.10%	15,430	1,607,048	15.83%	84.28%	72,180	48.00%
DJ STOXX® 600 Index Futures	F600	15,736	115.53%	828	104,591	179.66%	31.97%	4,300	45.86%
DJ STOXX® Large 200 Index Futures	F2LA	27,912	359.46%	1,469	140,741	1,326.53%	25.19%	13,043	840.37%
DJ STOXX® Mid 200 Index Futures	F2MI	73,269	–8.79%	3,856	471,758	69.01%	39.51%	28,976	22.83%
DJ STOXX® Small 200 Index Futures	F2SM	38,304	342.97%	2,016	279,477	1,179.19%	17.70%	16,115	306.53%
DivDAX®-Index	FDIV	1,997	-	105	22,679	-	47.42%	428	-
MDAX® Futures	F2MX	38,161	–55.11%	2,008	595,273	–27.83%	86.81%	11,307	–53.04%
MSCI Russia Index Futures	FMXR	6,416	-	338	94,697	-	17.19%	2,422	-
OMXH25 Futures	FFOX	30,656	20.68%	1,613	186,127	84.66%	8.08%	9,095	–20.16%
RDXxt® USD - RDX Extended Index Futures	FRDX	244	-	13	1,217	4,580.77%	100.00%	120	-
SLI Swiss Leader Index® Futures	FSLI	13,409	–15.11%	706	122,721	235.51%	100.00%	2,082	–61.08%
SMIM®-Futures	FSMM	7,021	–51.68%	370	99,254	–35.12%	100.00%	2,186	–45.31%
SMI® Futures	FSMI	1,345,073	–1.25%	70,793	17,658,178	22.70%	87.16%	188,136	9.77%
TecDAX® Futures	FTDX	30,995	–39.11%	1,631	435,556	–25.59%	83.87%	8,754	–45.91%
Blue Chip Equity Index Futures – Total		**35,545,265**	**17.22%**	**1,870,803**	**503,458,809**	**27.36%**	**76.79%**	**2,957,247**	**18.66%**
DJ EURO STOXX® Sector Index Futures									
DJ EURO STOXX® Automobiles & Parts Futures	FESA	22,694	–26.55%	1,194	212,427	49.44%	34.58%	6,218	–51.57%
DJ EURO STOXX® Banks Futures	FESB	65,375	–33.17%	3,441	651,855	1.75%	44.67%	21,343	–22.85%
DJ EURO STOXX® Basic Resources Futures	FESS	3,244	9.04%	171	39,168	74.07%	63.44%	845	–5.38%
DJ EURO STOXX® Chemicals Futures	FESC	2,823	–23.87%	149	39,868	112.63%	96.81%	595	–42.73%
DJ EURO STOXX® Construction & Materials Futures	FESN	4,340	–2.76%	228	34,171	–6.80%	64.06%	875	–5.71%
DJ EURO STOXX® Financial Services Futures	FESF	2,471	41.77%	130	34,470	27.63%	31.44%	96	–74.40%
DJ EURO STOXX® Food & Beverage Futures	FESO	3,516	92.13%	185	36,888	228.59%	64.28%	1,162	52.89%
DJ EURO STOXX® Healthcare Futures	FESH	6,330	–4.57%	333	50,893	26.60%	46.54%	1,834	59.90%
DJ EURO STOXX® Industrial Goods & Services Futures	FESG	2,111	–47.41%	111	26,200	–10.53%	100.00%	536	–76.47%
DJ EURO STOXX® Insurance Futures	FESI	29,450	13.04%	1,550	234,726	52.77%	17.18%	9,833	9.33%
DJ EURO STOXX® Media Futures	FESM	2,696	–52.17%	142	39,198	–0.67%	100.00%	981	–50.83%
DJ EURO STOXX® Oil & Gas Futures	FESE	17,460	–10.82%	919	182,422	69.44%	57.03%	4,921	–25.53%
DJ EURO STOXX® Personal & Household Goods Futures	FESZ	1,431	–29.26%	75	21,440	39.04%	60.03%	606	–17.77%
DJ EURO STOXX® Real Estate Index	FESL	1,465	-	77	2,742	-	38.02%	454	-
DJ EURO STOXX® Retail Futures	FESR	2,305	–56.15%	121	27,085	47.21%	44.90%	965	–42.93%
DJ EURO STOXX® Technology Futures	FESY	36,475	67.71%	1,920	171,420	11.94%	18.72%	11,466	29.03%
DJ EURO STOXX® Telecommunications Futures	FEST	43,717	–9.50%	2,301	257,493	–6.31%	32.39%	13,648	14.29%
DJ EURO STOXX® Travel & Leisure Futures	FESV	5,973	181.88%	314	36,451	49.19%	85.23%	1,149	43.98%
DJ EURO STOXX® Utilities Futures	FESU	9,480	–15.19%	499	117,898	57.36%	65.41%	3,533	–8.59%
DJ EURO STOXX® Sector Index Futures – Total		**263,356**	**–11.03%**	**13,861**	**2,216,815**	**21.11%**	**39.93%**	**81,060**	**–13.25%**
DJ STOXX® 600 Sector Index Futures									
DJ STOXX® 600 Automobiles & Parts Futures	FSTA	33,836	–30.14%	1,781	377,947	104.40%	30.10%	9,777	–40.64%
DJ STOXX® 600 Banks Futures	FSTB	126,102	33.58%	6,637	1,634,005	201.72%	32.44%	33,107	48.62%
DJ STOXX® 600 Basic Resources Futures	FSTS	51,425	17.13%	2,707	441,871	105.87%	32.07%	17,073	58.20%
DJ STOXX® 600 Chemicals Futures	FSTC	7,843	–32.39%	413	89,156	23.51%	55.53%	2,643	–26.79%
DJ STOXX® 600 Construction & Materials Futures	FSTN	14,504	–20.30%	763	144,268	67.76%	36.31%	5,162	25.96%
DJ STOXX® 600 Financial Services Futures	FSTF	3,016	–88.77%	159	69,389	–28.07%	65.19%	843	–86.99%
DJ STOXX® 600 Food & Beverage Futures	FSTO	28,556	53.30%	1,503	175,795	105.00%	51.48%	11,437	85.21%
DJ STOXX® 600 Healthcare Futures	FSTH	36,759	–40.04%	1,935	379,849	24.44%	36.46%	11,093	–38.88%
DJ STOXX® 600 Industrial Goods & Services Futures	FSTG	48,747	18.63%	2,566	285,522	63.34%	23.30%	16,526	31.87%
DJ STOXX® 600 Insurance Futures	FSTI	40,660	–30.49%	2,140	433,779	24.03%	42.98%	14,762	–4.98%
DJ STOXX® 600 Media Futures	FSTM	25,318	–6.34%	1,333	273,233	265.95%	22.72%	8,977	23.02%
DJ STOXX® 600 Oil & Gas Futures	FSTE	65,697	35.76%	3,458	534,071	37.71%	27.49%	16,073	21.71%
DJ STOXX® 600 Personal & Household Goods Futures	FSTZ	17,705	459.75%	932	60,153	298.58%	33.33%	4,443	514.52%
DJ STOXX® 600 Real Estate Index	FSTL	12,292	-	647	17,321	-	5.63%	3,545	-
DJ STOXX® 600 Retail Futures	FSTR	18,110	–52.88%	953	221,545	110.40%	49.76%	6,364	–24.32%
DJ STOXX® 600 Technology Futures	FSTY	27,283	14.06%	1,436	168,702	–15.40%	12.94%	7,539	41.71%
DJ STOXX® 600 Telecommunications Futures	FSTT	37,648	–14.74%	1,981	386,335	44.00%	43.61%	12,150	2.62%
DJ STOXX® 600 Travel & Leisure Futures	FSTV	13,929	18.73%	733	113,510	31.49%	12.28%	5,432	85.58%
DJ STOXX® 600 Utilities Futures	FSTU	37,817	132.28%	1,990	266,804	74.25%	11.72%	10,849	172.72%
DJ STOXX® 600 Sector Index Futures – Total		**647,247**	**1.76%**	**34,066**	**6,073,255**	**78.56%**	**31.15%**	**197,795**	**16.48%**
Dow Jones Sector Index Futures									
DJ Banks Titans 30 Index℠ Futures	FGSB	0	-	0	0	-	-	0	-
DJ Insurance Titans 30 Index℠ Futures	FGSI	0	-	0	0	-	-	0	-
DJ Oil & Gas Titans 30 Index℠ Futures	FGSE	0	-	0	0	-	-	0	-
DJ Telecommunications Titans 30 Index℠ Futures	FGST	0	-	0	0	-	-	0	-
DJ Utilities Titans 30 Index℠ Futures	FGSU	0	-	0	0	-	-	0	-
Dow Jones Sector Index Futures – Total		**0**	**-**	**0**	**0**	**-**	**-**	**0**	**-**
Equity Index Futures – Total		**36,455,868**	**16.63%**	**1,918,730**	**511,748,879**	**27.77%**	**75.72%**	**3,236,102**	**17.44%**

Equity Index Futures – Traded Contracts & Open Interest (in Millions)

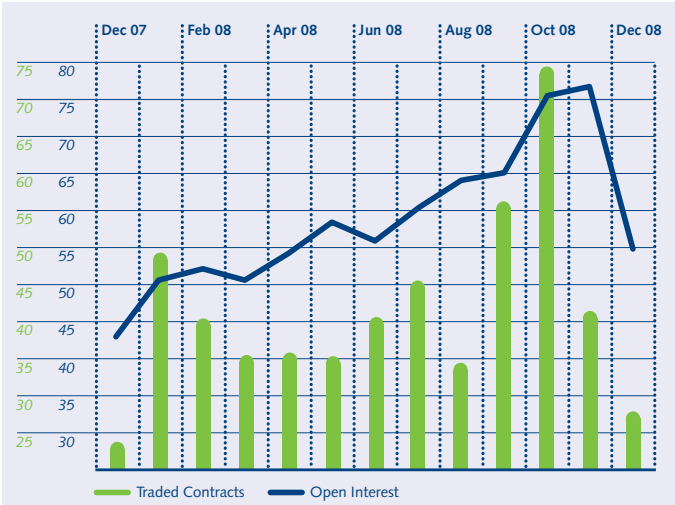


Overview – Most Active (15) Traded Equity Index Futures Dec 2008

	Traded Contracts	Open Interest	Orderbook Volume
DJ EURO STOXX 50® Index Futures	30,578,389	2,457,391	74.78%
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SMI® Futures	1,345,073	188,136	87.16%
DJ STOXX 50® Index Futures	293,174	72,180	84.28%
DJ STOXX® 600 Banks Futures	126,102	33,107	32.44%
DJ STOXX® Mid 200 Index Futures	73,269	28,976	39.51%
DJ STOXX® 600 Oil & Gas Futures	65,697	16,073	27.49%
DJ EURO STOXX® Banks Futures	65,375	21,343	44.67%
DJ STOXX® 600 Basic Resources Futures	51,425	17,073	32.07%
DJ STOXX® 600 Industrial Goods & Services Futures	48,747	16,526	23.30%
DJ EURO STOXX® Telecommunications Futures	43,717	13,648	32.39%
DJ STOXX® 600 Insurance Futures	40,660	14,762	42.98%
DJ STOXX® Small 200 Index Futures	38,304	16,115	17.70%
MDAX® Futures	38,161	11,307	86.81%
DJ STOXX® 600 Utilities Futures	37,817	10,849	11.72%

Equity Index Options		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
Blue Chip Equity Index Options									
DAX® Options	ODAX	5,440,517	–6.51%	286,343	104,939,881	14.25%	34.83%	8,312,791	6.11%
DAX® Options – 1st Friday	ODX1	6,890	–29.61%	363	136,941	–28.89%	100.00%	1,016	95.76%
DAX® Options – 2nd Friday	ODX2	5,007	–48.24%	264	99,993	–33.33%	100.00%	239	-
DAX® Options – 4th Friday	ODX4	1,975	–32.04%	104	118,099	–43.73%	100.00%	0	-
DAX® Options – 5th Friday	ODX5	0	-	0	41,279	–44.81%	-	0	-
DJ EURO STOXX 50® Index Options	OESX	21,916,714	26.59%	1,153,511	400,931,635	59.47%	20.09%	45,621,115	34.77%
DJ EURO STOXX 50® Index Options – 1st Friday	OES1	6,725	705.39%	354	36,992	–75.24%	100.00%	5,368	1,483.48%
DJ EURO STOXX 50® Index Options – 2nd Friday	OES2	802	–57.57%	42	16,865	–89.92%	100.00%	308	-
DJ EURO STOXX 50® Index Options – 4th Friday	OES4	1,126	352.21%	59	23,379	–88.35%	100.00%	0	-
DJ EURO STOXX 50® Index Options – 5th Friday	OES5	0	-	0	19,418	–61.71%	-	0	-
DJ EURO STOXX® Select Dividend 30 Index Options	OEDV	1,412	-	74	1,415	-	-	1,412	-
DJ Global Titans 50℠ Index Options	OGTI	0	-	0	0	–100.00%	-	0	-
DJ Italy Titans 30℠ Index Options	O1TA	0	-	0	0	-	-	0	-
DJ STOXX 50® Index Options	OSTX	22,029	19.75%	1,159	103,080	–26.47%	6.26%	2,685	–92.70%
DJ STOXX® 600 Index Options	O600	12,654	-	666	37,529	22.67%	0.03%	8,260	-
DJ STOXX® Large 200 Index Options	O2LA	0	-	0	0	-	-	0	-
DJ STOXX® Mid 200 Index Options	O2MI	0	–100.00%	0	112,858	–34.39%	-	0	–100.00%
DJ STOXX® Small 200 Index Options	O2SM	0	–100.00%	0	31,998	320.64%	-	0	–100.00%
DivDAX®-Index	ODIV	0	-	0	0	-	-	0	-
MDAX® Options	O2MX	3,938	–59.26%	207	187,159	105.35%	32.33%	8,566	–54.14%
MSCI Russia Index	OMXR	0	-	0	4,057	-	-	3,241	-
OMXH 25 Options	OFOX	0	–100.00%	0	20	–98.47%	-	0	–100.00%
SLI Swiss Leader Index® Options	OSLI	14	–99.75%	1	49,519	152.66%	100.00%	79	–99.22%
SMIM® Options	OSMM	600	–87.25%	32	49,610	10.44%	100.00%	15	–99.85%
SMI® Options	OSMI	327,452	–20.81%	17,234	5,588,591	–2.52%	48.04%	812,336	–22.39%
SMI® Options – 1st Friday	OSM1	0	–100.00%	0	0	–100.00%	-	0	-
SMI® Options – 2nd Friday	OSM2	0	-	0	0	–100.00%	-	0	-
SMI® Options – 4th Friday	OSM4	0	-	0	0	–100.00%	-	0	-
SMI® Options – 5th Friday	OSM5	0	-	0	0	–100.00%	-	0	-
TecDAX® Options	OTDX	9,625	369.28%	507	52,968	39.95%	8.05%	8,320	57.78%
Blue Chip Equity Index Options – Total		**27,757,480**	**17.51%**	**1,460,920**	**512,583,286**	**46.13%**	**23.35%**	**54,785,751**	**27.95%**
DJ EURO STOXX® Sector Index Options									
DJ EURO STOXX® Automobiles & Parts Options	OESA	0	-	0	62,172	38.01%	-	0	–100.00%
DJ EURO STOXX® Banks Options	OESB	153	–97.82%	8	103,585	–83.93%	100.00%	9,575	–21.53%
DJ EURO STOXX® Basic Resources Options	OESS	0	-	0	50	–87.95%	-	0	-
DJ EURO STOXX® Chemicals Options	OESC	1,000	92.31%	53	5,899	–53.88%	-	1,007	118.91%
DJ EURO STOXX® Construction & Materials Options	OESN	0	-	0	240	–97.98%	-	0	-
DJ EURO STOXX® Financial Services Options	OESF	0	–100.00%	0	1,575	–70.73%	-	0	–100.00%
DJ EURO STOXX® Food & Beverage Options	OESO	0	-	0	104	–97.02%	-	0	-
DJ EURO STOXX® Healthcare Options	OESH	0	-	0	502	-	-	500	-
DJ EURO STOXX® Industrial Goods & Services Options	OESG	0	–100.00%	0	0	–100.00%	-	0	-
DJ EURO STOXX® Insurance Options	OESI	960	52.38%	51	47,709	139.08%	-	8,210	646.36%
DJ EURO STOXX® Media Options	OESM	0	-	0	5,408	–67.34%	-	2,000	-
DJ EURO STOXX® Oil & Gas Options	OESE	0	–100.00%	0	14,544	–18.61%	-	260	–74.00%
DJ EURO STOXX® Personal & Household Goods Options	OESZ	0	-	0	165	-	-	0	-
DJ EURO STOXX® Real Estate Index	OESL	0	-	0	0	-	-	0	-
DJ EURO STOXX® Retail Options	OESR	0	-	0	0	–100.00%	-	0	-
DJ EURO STOXX® Technology Options	OESY	0	-	0	24,702	147.02%	-	4,300	-
DJ EURO STOXX® Telecommunications Options	OEST	6,514	443.29%	343	51,047	27.56%	0.21%	7,068	91.86%
DJ EURO STOXX® Travel & Leisure Options	OESV	0	-	0	90	–40.00%	-	0	-
DJ EURO STOXX® Utilities Options	OESU	500	–41.86%	26	13,781	–77.95%	-	850	112.50%
DJ EURO STOXX® Sector Index Options – Total		**9,127**	**–13.16%**	**480**	**331,573**	**–63.15%**	**1.83%**	**33,770**	**49.96%**
DJ STOXX® 600 Sector Index Options									
DJ STOXX® 600 Automobiles & Parts Options	OSTA	0	–100.00%	0	95,635	12.33%	-	0	–100.00%
DJ STOXX® 600 Banks Options	OSTB	602	–95.00%	32	535,531	41.92%	58.47%	26,140	25.29%
DJ STOXX® 600 Basic Resources Options	OSTS	1,327	–16.28%	70	179,574	88.93%	5.80%	3,117	–28.15%
DJ STOXX® 600 Chemicals Options	OSTC	30	-	2	31,488	225.15%	100.00%	0	–100.00%
DJ STOXX® 600 Construction & Materials Options	OSTN	500	–96.67%	26	60,216	19.05%	100.00%	0	–100.00%
DJ STOXX® 600 Financial Services Options	OSTF	70	-	4	6,947	13.61%	100.00%	0	–100.00%
DJ STOXX® 600 Food & Beverage Options	OSTO	0	-	0	29,802	4,683.63%	-	0	-
DJ STOXX® 600 Healthcare Options	OSTH	160	–97.22%	8	46,305	–28.97%	100.00%	0	–100.00%
DJ STOXX® 600 Industrial Goods & Services Options	OSTG	350	–98.53%	18	111,988	–21.24%	-	2,470	–83.96%
DJ STOXX® 600 Insurance Options	OSTI	27,681	1,279.91%	1,457	525,853	168.58%	4.63%	72,786	11,219.75%
DJ STOXX® 600 Media Options	OSTM	0	–100.00%	0	15,632	45.50%	-	0	–100.00%
DJ STOXX® 600 Oil & Gas Options	OSTE	14,792	2,324.92%	779	173,140	92.47%	22.15%	14,055	1,614.02%
DJ STOXX® 600 Personal & Household Goods Options	OSTZ	30	-	2	4,587	-	100.00%	0	-
DJ STOXX® 600 Real Estate Index	OSTL	0	-	0	0	-	-	0	-
DJ STOXX® 600 Retail Options	OSTR	0	-	0	19,431	175.11%	-	0	–100.00%
DJ STOXX® 600 Technology Options	OSTY	0	-	0	11,612	0.63%	-	0	-
DJ STOXX® 600 Telecommunications Options	OSTT	32	–82.32%	2	46,994	8.09%	100.00%	7	–99.94%
DJ STOXX® 600 Travel & Leisure Options	OSTV	0	-	0	922	–90.45%	-	0	-
DJ STOXX® 600 Utilities Options	OSTU	4,400	1,618.75%	232	84,162	–20.97%	-	4,400	–22.54%
DJ STOXX® 600 Sector Index Options – Total		**49,974**	**–42.13%**	**2,630**	**1,979,819**	**51.52%**	**11.62%**	**122,975**	**10.38%**
Equity Index Options – Total		**27,816,581**	**17.28%**	**1,464,031**	**514,894,678**	**45.87%**	**23.32%**	**54,942,496**	**27.92%**
Equity Index Derivatives – Total		**64,272,449**	**16.91%**	**3,382,760**	**1,026,643,557**	**36.25%**	**53.04%**	**58,178,598**	**27.29%**

Equity Index Options – Traded Contracts & Open Interest (in Millions)



Overview – Most Active (15) Traded Equity Index Options Dec 2008

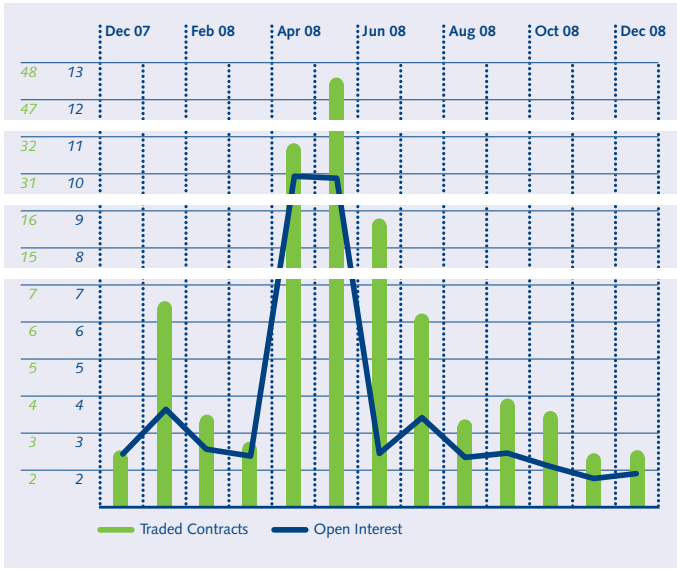
	Traded Contracts	Open Interest	Orderbook Volume
DJ EURO STOXX 50® Index Options	21,916,714	45,621,115	20.09%
DAX® Options	5,440,517	8,312,791	34.83%
SMI® Options	327,452	812,336	48.04%
DJ STOXX® 600 Insurance Options	27,681	72,786	4.63%
DJ STOXX 50® Index Options	22,029	2,685	6.26%
DJ STOXX® 600 Oil & Gas Options	14,792	14,055	22.15%
DJ STOXX® 600 Index Options	12,654	8,260	0.03%
TecDAX® Options	9,625	8,320	8.05%
DAX® Options – 1st Friday	6,890	1,016	100.00%
DJ EURO STOXX 50® Index Options – 1st Friday	6,725	5,368	100.00%
DJ EURO STOXX® Telecommunications Options	6,514	7,068	0.21%
DAX® Options – 2nd Friday	5,007	239	100.00%
DJ STOXX® 600 Utilities Options	4,400	4,400	0.00%
MDAX® Option	3,938	8,566	32.33%
DAX® Options – 4th Friday	1,975	0	100.00%

Equity Derivatives

Single Stock Futures*		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
Automobiles & Parts									
Total		**255,969**	**382.66%**	**13,472**	**9,991,515**	**138.66%**	**1.16%**	**247,423**	**104.68%**
VW	VOWF	208,226	607.91%	10,959	2,385,389	981.37%	0.35%	206,384	107.81%
Daimler	DAIF	45,956	-	2,419	5,424,810	-	3.61%	33,804	-
BMW	BMWF	1,767	–64.09%	93	1,972,060	1,650.14%	32.09%	1,685	–26.35%
Banks									
Total		**1,195,454**	**37.39%**	**62,919**	**21,407,119**	**22.37%**	**0.31%**	**978,626**	**45.66%**
Banco Bilbao	BBVF	840,000	232.06%	44,211	5,350,745	–9.39%	-	840,000	119.34%
Deutsche Bank	DBKF	239,441	4.67%	12,602	6,037,592	451.96%	0.36%	121,446	62.22%
Banco Santander	SANF	82,881	–64.42%	4,362	4,618,711	–40.40%	0.76%	155	–99.87%
Basic Resources									
Total		**106,176**	**4.95%**	**5,588**	**823,432**	**128.16%**	**-**	**26,122**	**–72.09%**
Mittal Steel	ISPF	102,908	3,245.51%	5,416	391,182	672.20%	-	0	–100.00%
UPM-Kymmene	RPLF	1,932	–95.02%	102	138,535	18.43%	-	9,466	–64.54%
Salzgitter	SZGG	890	-	47	2,133	-	-	795	-
Chemicals									
Total		**81,486**	**–56.20%**	**4,289**	**6,181,550**	**322.52%**	**0.83%**	**36,943**	**–66.10%**
Clariant	CLNF	28,374	-	1,493	90,241	227.72%	0.70%	15,946	-
Ciba Holding	CIBF	21,480	14.80%	1,131	223,293	–22.26%	-	0	–100.00%
BASF	BASG	8,542	-	450	67,706	-	-	2,100	-
Construction & Materials									
Total		**29,185**	**–47.12%**	**1,536**	**831,140**	**–3.50%**	**0.98%**	**16,784**	**–71.82%**
CRH	CRGF	15,400	670.00%	811	136,268	37.78%	-	4,600	–74.67%
Hochtief	HOTF	5,103	-	269	35,566	55,471.88%	-	5,062	-
Vinci	SQUG	2,643	44.58%	139	89,864	1,052.40%	-	853	500.70%
Financial Services									
Total		**98**	**–97.13%**	**5**	**1,331,338**	**293.47%**	**-**	**983**	**–71.86%**
Eurazeo	RFXF	98	-	5	98	-	-	98	-
3i Group	IIIF	0	-	0	260	-	-	0	-
Bolsas y Mercados Españoles	BMEF	0	-	0	1,320	-	-	0	-
Food & Beverage									
Total		**57,449**	**47.06%**	**3,024**	**407,572**	**–70.59%**	**0.12%**	**39,184**	**47.94%**
Unilever	UNIH	27,480	205.33%	1,446	154,846	98.73%	0.01%	16,239	154.41%
Diageo	DGEF	6,823	-	359	14,260	27,860.78%	-	2,784	5,358.82%
Pernod Ricard	PERG	4,665	-	246	16,425	-	-	3,249	-
Health Care									
Total		**14,454**	**8.73%**	**761**	**1,425,724**	**81.00%**	**2.63%**	**16,488**	**5.92%**
Glaxosmithkline	GSKF	5,000	692.39%	263	24,695	1,987.49%	-	2,500	144.38%
Synthes	SYSF	2,207	-	116	21,910	–82.67%	2.27%	200	–28.57%
Novartis	NOVF	1,616	341.53%	85	131,372	–63.47%	2.72%	6,837	53.88%
Industrial Goods & Services									
Total		**43,741**	**–35.60%**	**2,302**	**5,733,759**	**74.27%**	**2.84%**	**34,027**	**–57.32%**
Siemens	SIEF	14,351	35.30%	755	2,103,856	10.79%	0.95%	8,841	3.67%
ABB	ABBF	5,994	-	315	116,817	–24.21%	5.57%	6,500	–13.86%
Schneider Electric	SNDG	5,170	-	272	31,272	657.37%	-	3,430	-
Insurance									
Total		**325,855**	**–3.90%**	**17,150**	**29,117,720**	**544.46%**	**1.43%**	**156,195**	**–46.50%**
Allianz	ALVF	188,822	3,723.86%	9,938	11,031,532	1,188.17%	0.72%	131,207	2,773.57%
Münchener Rückversicherung	MU2F	119,433	–43.59%	6,286	15,351,463	808.58%	1.08%	7,976	-93.57%
Swiss Re	RUKF	10,692	–86.41%	563	303,670	–42.01%	11.24%	8,070	-91.78%
Media									
Total		**5,726**	**12.25%**	**301**	**232,165**	**–18.50%**	**0.56%**	**3,742**	**–26.63%**
Publicis Groupe	PU4F	4,439	-	234	28,437	517.12%	-	2,150	-
JC Decaux	DCSF	707	-	37	2,112	-	-	330	-
Reed Elsevier	RELF	395	-	21	1,762	-	-	0	-
Oil & Gas									
Total		**15,291**	**–89.39%**	**805**	**2,278,295**	**59.88%**	**1.20%**	**5,826**	**–95.88%**
Total	TOTG	4,845	–59.93%	255	237,621	7.72%	3.16%	1,614	–76.77%
Repsol	REPF	4,254	–96.46%	224	1,373,583	28.08%	0.47%	10	–99.99%
ENI	ENTF	1,469	–0.47%	77	39,018	96.07%	0.68%	355	–61.83%
Personal & Household Goods									
Total		**15,952**	**2.02%**	**840**	**1,407,579**	**32.09%**	**2.76%**	**8,038**	**–61.19%**
L'Oréal	LORF	5,130	-	270	16,295	–3.96%	1.56%	3,795	1,797.50%
Imperial Tobacco Group	IMTG	3,623	-	191	6,635	-	-	1,215	-
Hermes International Lineas Aereas	HMIF	3,482	16.07%	183	27,623	–77.91%	-	1,741	-
Real Estate									
Total		**13,633**	**–32.77%**	**718**	**214,485**	**–9.16%**	**-**	**303**	**–97.19%**
Wereldhave	WERF	12,264	2.20%	645	54,921	1.62%	-	132	–97.82%
IVG Immobilien	IVGF	938	-	49	120,044	1,821.63%	-	0	-
Unibail	UBLF	349	-	18	2,181	51.99%	-	171	-
Retail									
Total		**47,540**	**34.74%**	**2,502**	**1,579,273**	**68.40%**	**0.18%**	**31,320**	**–0.78%**
Ahold	AHOG	43,665	-	2,298	195,675	2,223.93%	-	22,205	163.72%
Tesco	TSCF	2,138	-	113	8,196	5,926.47%	-	1,891	1,530.17%
Inditex	IXDG	1,000	–95.91%	53	46,031	–92.55%	-	0	–100.00%
Technology									
Total		**50,286**	**–26.21%**	**2,647**	**5,401,785**	**570.81%**	**0.38%**	**43,006**	**–36.10%**
STMicroelectronics	SGMF	32,378	-	1,704	260,522	1,759.81%	-	27,649	-
Telefonaktiebol. L.M. Ericsson	ERCG	4,700	-	247	9,000	-	-	2,400	-
ASML Holding	ASMG	4,192	-	221	37,997	-	-	2,096	-
Telecommunications									
Total		**26,868**	**–92.89%**	**1,414**	**27,243,194**	**169.82%**	**0.57%**	**14,423**	**–97.34%**
Deutsche Telekom	DTEF	16,728	-71.95%	880	22,460,534	1,659.62%	0.68%	9,435	–78.38%
Belgacom	BX7F	2,792	-	147	351,606	3,248.63%	-	0	-
Telefónica	TEFF	2,470	–98.88%	130	3,650,810	–52.84%	-	1,235	–99.69%
Travel & Leisure									
Total		**3,829**	**–48.03%**	**202**	**3,504,157**	**1,018.24%**	**1.44%**	**2,663**	**–47.00%**
Lufthansa	LHAF	2,251	-	118	3,376,081	1,083.68%	2.44%	825	725.00%
Air France-KLM	AFRF	1,202	–82.19%	63	39,714	199.46%	-	1,628	–51.75%
TUI	TUIF	376	2,406.67%	20	31,602	185.58%	-	210	-
Utilities									
Total		**195,628**	**85.03%**	**10,296**	**5,670,771**	**208.61%**	**0.23%**	**159,146**	**37.17%**
E.ON	EOAH	93,847	-	4,939	219,248	-	-	85,672	-
Iberdrola	IBEG	50,000	488.24%	2,632	243,530	1,332.53%	-	52,500	-
E.ON	EOAG	19,158	–33.69%	1,008	2,718,742	873.87%	0.12%	270	–98.58%
S&P 500									
Total		**1,500**	**-**	**79**	**577,723**	**-**	**-**	**280**	**-**
Bank of America	BACF	750	-	39	376,700	-	-	0	-
U.S. Bancorp	USBF	750	-	39	18,905	-	-	280	-
3M	MMMF	0	-	0	0	-	-	0	-
Russia									
Total		**1,760**	**340.00%**	**93**	**78,598**	**533.85%**	**-**	**770**	**–93.79%**
OJSC OC Rosneft	OJSF	1,540	-	81	2,572	-	-	770	-
Lukoil (OAO)	LUKF	220	-	12	1,546	-	-	0	-
AO Tatneft	TTFF	0	-	0	0	-	-	0	-
Others									
Total		**29,938**	**28.46%**	**1,576**	**4,771,454**	**528.25%**	**0.03%**	**68,380**	**496.79%**
Volkswagen Vz.	VO3F	20,000	116.54%	1,053	324,423	1,950.07%	-	60,000	817.01%
Heidelberger Druckmaschinen	HDDF	8,568	3,794.55%	451	663,210	719.99%	-	0	-
Conergy	CGYF	1,200	-	63	9,200	-	-	0	-
Single Stock Futures – Total		**2,517,818**	**–0.55%**	**132,517**	**130,210,348**	**148.21%**	**0.62%**	**1,890,672**	**–22.38%**

* The table shows the three most actively traded futures by Dow Jones STOXX® 600 Sector Indexes and Russian Single Stock Futures. Related information about all futures traded at Eurex are available in the monthly statistics at the Eurex website **www.eurexchange.com > Market Data > Statistics > Monthly Statistics**.

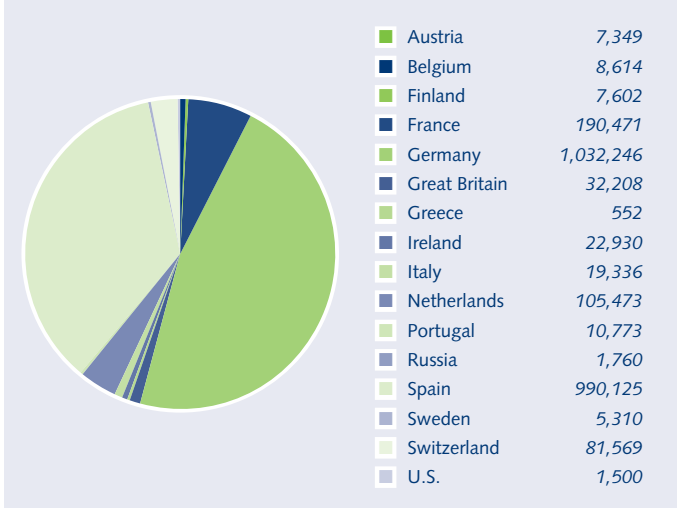
Single Stock Futures – Traded Contracts & Open Interest (in Millions)



Single Stock Futures by Sectors – Traded Contracts

	Traded Contracts	Percentage
Automobiles & Parts	255,969	10.17%
Banks	1,195,454	47.48%
Basic Resources	106,176	4.22%
Chemicals	81,486	3.24%
Construction & Materials	29,185	1.16%
Financial Services	98	0.00%
Food & Beverage	57,449	2.28%
Health Care	14,454	0.57%
Industrial Goods & Services	43,741	1.74%
Insurance	325,855	12.94%
Media	5,726	0.23%
Oil & Gas	15,291	0.61%
Personal & Household Goods	15,952	0.63%
Real Estate	13,633	0.54%
Retail	47,540	1.89%
Technology	50,286	2.00%
Telecommunications	26,868	1.07%
Travel & Leisure	3,829	0.15%
Utilities	195,628	7.77%
Others	29,938	1.19%
Russian Products	1,760	0.07%
S&P 500	1,500	0.06%

Single Stock Futures by Countries – Traded Contracts



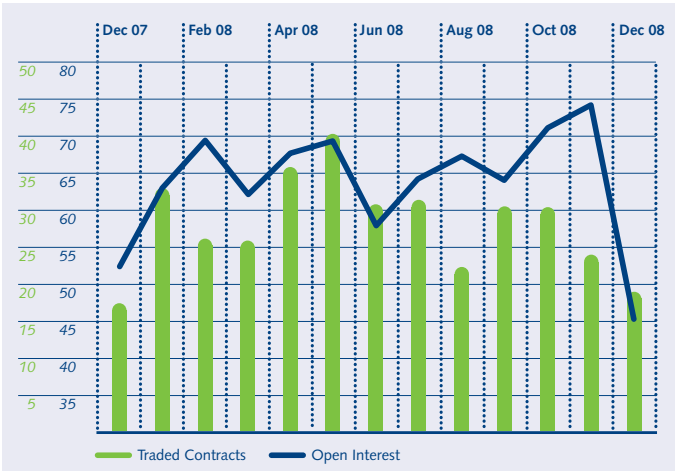
Overview – Most Active (15) Traded Single Stock Futures Dec 2008

	Traded Contracts	Open Interest	Orderbook Volume
Banco Bilbao	840,000	840,000	0.00%
Deutsche Bank	239,441	121,446	0.36%
VW	208,226	206,384	0.35%
Allianz	188,822	131,207	0.72%
Münchener Rückversicherung	119,433	7,976	1.08%
Mittal Steel	102,908	0	0.00%
E.ON	93,847	85,672	0.00%
Banco Santander	82,881	155	0.76%
Iberdrola	50,000	52,500	0.00%
Daimler	45,956	33,804	3.61%
Ahold	43,665	22,205	0.00%
STMicroelectronics	32,378	27,649	0.00%
Clariant	28,374	15,946	0.70%
Unilever	27,480	16,239	0.01%
Ciba Holding	21,480	0	0.00%

Equity Options*		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
Automobiles & Parts									
Total		**864,525**	**–14.17%**	**45,501**	**27,431,633**	**–9.53%**	**50.99%**	**3,524,728**	**–17.20%**
Daimler	DAI	397,168	-	20,904	13,678,823	-	48.02%	1,823,333	-
Volkswagen	VOW	268,439	–5.48%	14,128	5,699,427	–31.56%	43.07%	1,148,173	–27.29%
Porsche Automobil Holding	POR3	95,819	254.83%	5,043	1,471,804	425.61%	69.68%	320,722	428.62%
Banks									
Total		**1,749,394**	**–6.56%**	**92,073**	**50,940,893**	**41.84%**	**57.98%**	**4,909,756**	**–6.86%**
Deutsche Bank	DBK	529,240	5.73%	27,855	16,197,810	36.74%	61.12%	1,300,267	–3.53%
Credit Suisse Group	CSGN	415,884	41.78%	21,889	8,727,900	66.55%	48.16%	974,711	–16.85%
UBS	UBSN	404,496	–29.71%	21,289	12,945,515	69.22%	67.06%	1,381,783	–7.83%
Basic Resources									
Total		**146,091**	**387.15%**	**7,689**	**1,549,841**	**143.05%**	**53.47%**	**135,709**	**122.63%**
UPM-Kymmene Corporation	RPL	64,872	754.59%	3,414	556,235	138.55%	45.82%	23,188	28.05%
Mittal Steel	ISPA	47,173	1,065.92%	2,483	409,320	736.83%	33.74%	63,144	324.44%
Salzgitter	SZG	16,620	91.54%	875	219,928	92.77%	90.55%	23,644	57.53%
Chemicals									
Total		**801,322**	**21.28%**	**42,175**	**14,066,492**	**6.24%**	**55.47%**	**1,928,429**	**11.00%**
Bayer	BAY	270,049	16.57%	14,213	4,394,795	–8.40%	36.27%	521,277	–0.52%
BASF	BAS	266,123	111.90%	14,006	4,060,332	11.50%	51.27%	698,384	93.50%
Syngenta	SYNN	81,591	93.41%	4,294	1,283,621	59.25%	93.87%	162,562	–18.70%
Construction & Materials									
Total		**94,569**	**28.28%**	**4,977**	**1,409,702**	**25.98%**	**83.80%**	**193,020**	**16.51%**
Holcim	HOLN	33,317	–24.21%	1,754	729,662	30.00%	79.74%	90,293	–2.31%
Saint-Gobain	GOB	25,072	198.97%	1,320	204,575	1.80%	91.90%	37,426	60.94%
Vinci	SQU	13,218	144.87%	696	134,431	180.16%	81.65%	22,137	248.39%
Financial Services									
Total		**95,041**	**–35.33%**	**5,002**	**4,581,446**	**45.23%**	**68.37%**	**308,055**	**–19.65%**
Deutsche Börse	DB1	45,089	–24.15%	2,373	1,398,695	–14.73%	55.68%	136,134	76.66%
Julius Bär	BAER	43,045	6.61%	2,266	911,974	5.10%	78.91%	87,104	–50.98%
Hypo Real Estate Holding	HRX	6,907	–85.35%	364	2,270,777	251.46%	85.52%	84,817	–34.07%
Food & Beverage									
Total		**741,218**	**98.15%**	**39,011**	**7,509,603**	**5.34%**	**48.51%**	**1,418,325**	**–4.24%**
Nestlé	NESN	573,409	77.64%	30,179	6,524,595	4.32%	45.30%	1,210,511	–11.82%
Unilever	UNI	115,686	196.65%	6,089	704,024	24.63%	68.46%	141,393	70.76%
Danone	BSN	27,244	144.41%	1,434	209,063	1.69%	54.75%	37,423	77.52%
Health Care									
Total		**724,261**	**0.36%**	**38,119**	**12,998,232**	**19.11%**	**55.33%**	**1,859,136**	**–17.75%**
Novartis	NOVN	387,505	18.72%	20,395	7,590,440	29.55%	50.28%	1,225,241	–10.12%
Roche Holding	ROG	167,300	15.96%	8,805	2,355,231	8.72%	34.86%	336,817	–24.04%
Synthes	SYST	71,696	–0.03%	3,773	791,203	14.69%	98.61%	92,779	32.62%
Industrial Goods & Services									
Total		**1,253,694**	**–17.70%**	**65,984**	**24,252,777**	**–15.21%**	**49.67%**	**3,427,374**	**–22.48%**
Siemens	SIE	457,391	–13.99%	24,073	8,291,509	–22.30%	39.41%	1,027,273	–22.37%
ABB	ABBN	390,035	–27.50%	20,528	6,633,075	–24.59%	53.74%	1,142,758	–40.98%
Thyssen Krupp	TKA	121,157	–38.51%	6,377	4,252,805	37.85%	61.12%	505,155	33.32%
Insurance									
Total		**5,850,228**	**13.76%**	**307,907**	**99,064,642**	**16.30%**	**50.85%**	**12,121,440**	**–19.58%**
Allianz	ALV	2,837,107	18.08%	149,321	53,983,889	29.67%	47.69%	6,465,862	–7.41%
Münchener Rückversicherung	MUV2	1,723,706	25.82%	90,721	22,002,094	12.93%	44.46%	2,302,795	–4.48%
Zurich Financial Services	ZURN	513,596	21.13%	27,031	7,384,991	–1.27%	54.01%	885,312	–19.95%
Media									
Total		**31,500**	**–12.19%**	**1,658**	**351,357**	**–33.71%**	**48.70%**	**70,236**	**–30.67%**
Vivendi Universal	VVU	22,248	–26.35%	1,171	250,393	–35.56%	37.84%	55,866	–38.73%
Reed Elsevier	ELV	4,148	210.01%	218	45,008	–16.23%	100.00%	6,782	44.95%
TF1	FSE	2,341	84.04%	123	25,553	–31.31%	0.47%	2,562	180.61%
Oil & Gas									
Total		**222,609**	**28.52%**	**11,716**	**2,805,756**	**17.87%**	**63.70%**	**468,743**	**–16.60%**
Total Fina	TOTB	87,019	71.02%	4,580	744,912	8.42%	48.95%	106,197	39.84%
Royal Dutch	ROY	63,231	25.50%	3,328	880,916	3.36%	81.20%	210,831	–27.98%
Solarworld	SWV	20,007	84.60%	1,053	355,078	36.30%	62.26%	35,531	–42.35%
Personal & Household Goods									
Total		**266,063**	**60.84%**	**14,003**	**3,236,264**	**–1.40%**	**53.22%**	**456,541**	**27.68%**
Swatch Group	UHR	102,685	28,344.60%	5,404	481,166	133,186.98%	21.34%	150,672	41,637.40%
Philips	PHI1	35,852	–38.38%	1,887	672,107	–27.94%	84.24%	98,118	–3.85%
Adidas	ADS	31,892	–25.51%	1,679	702,394	–27.28%	63.27%	75,066	–7.14%
Real Estate									
Total		**271**	**-**	**14**	**6,013**	**5,913.00%**	**100.00%**	**1,361**	**-**
Unibail-RODAMCO	UBL	261	-	14	4,020	–	100.00%	558	-
Corio	CL6	10	-	1	1,993	–	100.00%	803	-
Immoeast	IEA	0	-	0	0	–100.00%	-	0	-
Retail									
Total		**99,257**	**–35.21%**	**5,224**	**2,019,998**	**–31.60%**	**77.26%**	**218,269**	**–35.63%**
Metro	MEO	37,438	–27.58%	1,970	1,254,965	5.73%	74.39%	88,980	–23.78%
Carrefour	CAR	31,565	12.37%	1,661	331,408	–30.51%	73.04%	58,822	56.63%
Ahold	AHO	21,408	–55.92%	1,127	243,719	–71.65%	98.08%	55,783	–47.07%
Technology									
Total		**2,457,773**	**4.28%**	**129,356**	**40,084,682**	**–6.05%**	**36.21%**	**5,967,617**	**–14.39%**
SAP	SAP	1,078,651	–6.03%	56,771	15,560,949	–11.20%	36.80%	1,904,735	–10.89%
Nokia	NOA3	1,062,683	24.70%	55,931	17,318,075	5.77%	19.95%	2,540,394	–19.14%
Infineon	IFX	233,108	–14.98%	12,269	5,105,059	–17.50%	94.81%	935,639	4.61%
Telecommunications									
Total		**2,238,901**	**27.10%**	**117,837**	**34,964,498**	**4.49%**	**32.67%**	**5,746,860**	**–7.36%**
Deutsche Telekom	DTE	1,894,158	18.02%	99,693	31,884,327	3.22%	31.79%	5,108,258	–9.99%
France Télécom	FTE	121,071	290.25%	6,372	1,053,589	62.19%	22.06%	258,849	33.70%
KPN	KPN	71,271	141.75%	3,751	494,384	–12.80%	41.05%	130,406	20.08%
Travel & Leisure									
Total		**222,594**	**–20.73%**	**11,715**	**6,923,108**	**24.40%**	**44.31%**	**822,956**	**3.16%**
Lufthansa	LHA	160,924	53.57%	8,470	4,613,905	47.77%	39.93%	477,247	27.77%
TUI	TUI	60,515	–64.59%	3,185	2,221,107	–6.66%	54.89%	337,291	–18.91%
Accor	ACR	803	–20.18%	42	42,605	16.46%	100.00%	5,357	–2.78%
Utilities									
Total		**767,921**	**96.16%**	**40,417**	**10,126,112**	**6.39%**	**30.61%**	**1,359,329**	**20.46%**
E.ON	EOA	435,915	123.17%	22,943	5,297,320	2.87%	25.74%	774,279	34.32%
RWE	RWE	246,029	64.14%	12,949	3,953,480	–0.98%	34.01%	475,886	4.00%
GDF SUEZ	GZF	31,071	9,344.07%	1,635	110,257	258.07%	45.14%	28,721	1,702.95%
S&P 500									
Total		**0**	**–100.00%**	**0**	**1,590**	**–80.66%**	**-**	**0**	**–100.00%**
Cisco Systems	CIS	0	–100.00%	0	218	–74.35%	-	0	–100.00%
Citigroup	TRV	0	–100.00%	0	129	–80.69%	-	0	–100.00%
EMC	EMP	0	–100.00%	0	112	–52.54%	-	0	–100.00%
Russia									
Total		**13,028**	**8,527.81%**	**686**	**179,672**	**702.18%**	**6.33%**	**36,430**	**3,553.96%**
MMC Norilsk Nickel	NNIA	12,203	-	642	22,822	8,079.93%	-	19,163	191,530.00%
Lukoil (OAO)	LUK	660	337.09%	35	30,002	279.29%	100.00%	335	50.22%
OAO Gazprom	GAZ	165	-	9	126,208	807.97%	100.00%	16,872	2,503.70%
Others									
Total		**85,813**	**–75.18%**	**4,516**	**4,827,093**	**–11.42%**	**92.68%**	**372,276**	**–54.72%**
Continental	CON	19,903	–77.07%	1,048	1,966,351	81.12%	95.73%	62,509	–46.50%
Aixtron	AIX	9,033	–8.01%	475	143,297	–0.90%	100.00%	28,797	188.98%
ARCANDOR	ARO	8,291	-	436	264,785	-	100.00%	59,679	-
Equity Options – Total		**18,726,073**	**8.76%**	**985,583**	**349,331,404**	**8.47%**	**47.48%**	**45,346,590**	**–13.45%**
Equity Derivatives – Total		**21,243,891**	**7.57%**	**1,118,100**	**479,541,752**	**28.05%**	**41.93%**	**47,237,262**	**–13.85%**

* The table shows the three most actively traded equity options by Dow Jones STOXX® 600 Sector Indexes, Russian Equity Options and U.S. Equity Options. Related information about all options traded at Eurex are available in the monthly statistics at the Eurex website **www.eurexchange.com > Market Data > Statistics > Monthly Statistics**.

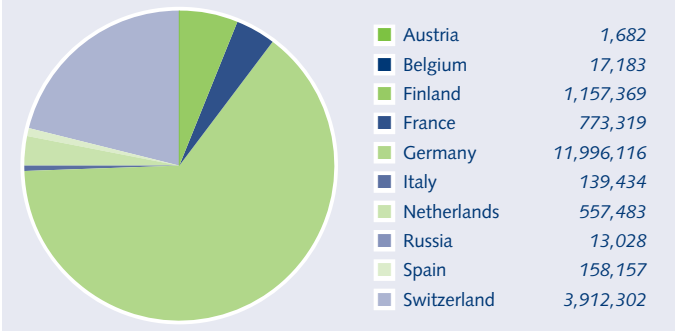
Equity Options – Traded Contracts & Open Interest (in Millions)



Equity Options by Sectors – Traded Contracts

	Traded Contracts	Percentage
Automobiles & Parts	864,525	4.62%
Banks	1,749,394	9.34%
Basic Resources	146,091	0.78%
Chemicals	801,322	4.28%
Construction & Materials	94,569	0.51%
Financial Services	95,041	0.51%
Food & Beverage	741,218	3.96%
Health Care	724,261	3.87%
Industrial Goods & Services	1,253,694	6.69%
Insurance	5,850,228	31.24%
Media	31,500	0.17%
Oil & Gas	222,609	1.19%
Personal & Household Goods	266,063	1.42%
Real Estate	271	0.00%
Retail	99,257	0.53%
Technology	2,457,773	13.12%
Telecommunications	2,238,901	11.96%
Travel & Leisure	222,594	1.19%
Utilities	767,921	4.10%
Others	85,813	0.46%
Russian Products	13,028	0.07%

Equity Options by Countries – Traded Contracts



Overview – Most Active (15) Traded Equity Options Dec 2008

	Traded Contracts	Open Interest	Orderbook Volume
Allianz	2,837,107	6,465,862	47.69%
Deutsche Telekom	1,894,158	5,108,258	31.79%
Münchener Rückversicherung	1,723,706	2,302,795	44.46%
SAP	1,078,651	1,904,735	36.80%
Nokia	1,062,683	2,540,394	19.95%
Nestlé	573,409	1,210,511	45.30%
Deutsche Bank	529,240	1,300,267	61.12%
Zurich Financial Services	513,596	885,312	54.01%
Siemens	457,391	1,027,273	39.41%
Schweizerische Rückversicherung	441,519	1,452,271	79.89%
E.ON	435,915	774,279	25.74%
Credit Suisse Group	415,884	974,711	48.16%
UBS	404,496	1,381,783	67.06%
Daimler	397,168	1,823,333	48.02%
ABB	390,035	1,142,758	53.74%

Equity Index Dividend Derivatives

		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
Futures on Dividends									
Dow Jones EURO STOXX 50® Index Dividend	FEXD	71,808	-	3,779	183,058	-	4.33%	116,390	-
Futures on Dividends – Total		**71,808**	**-**	**3,779**	**183,058**	**-**	**4.33%**	**116,390**	**-**
Equity Index Dividend Derivatives – Total		**71,808**	**-**	**3,779**	**183,058**	**-**	**4.33%**	**116,390**	**-**

Credit Derivatives

Credit Futures		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
Credit Index Futures									
iTraxx® Europe 5-Year Index Futures	F5E0	0	-	0	0	–100.00%	-	0	-
iTraxx® Europe Crossover 5-Year Index Futures	F5C0	0	-	0	0	–100.00%	-	0	-
iTraxx® Europe HiVol 5-Year Index Futures	F5H0	0	-	0	0	-	-	0	-
Credit Index Futures – Total		**0**	**-**	**0**	**0**	**–100.00%**	**-**	**0**	**-**
Credit Derivatives – Total		**0**	**-**	**0**	**0**	**–100.00%**	**-**	**0**	**-**

Volatility Index Derivatives

		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
Volatility Index Futures									
VDAX-NEW® Futures	FVDX	0	-	0	0	–100.00%	-	0	-
VSMI® Futures	FVSM	0	-	0	0	-	-	0	-
VSTOXX® Futures	FVSX	280	143.48%	15	13,133	99.29%	100.00%	117	–19.31%
Volatility Index Futures – Total		**280**	**143.48%**	**15**	**13,133**	**81.45%**	**100.00%**	**117**	**–19.31%**
Volatility Derivatives – Total		**280**	**143.48%**	**15**	**13,133**	**81.45%**	**100.00%**	**117**	**–19.31%**

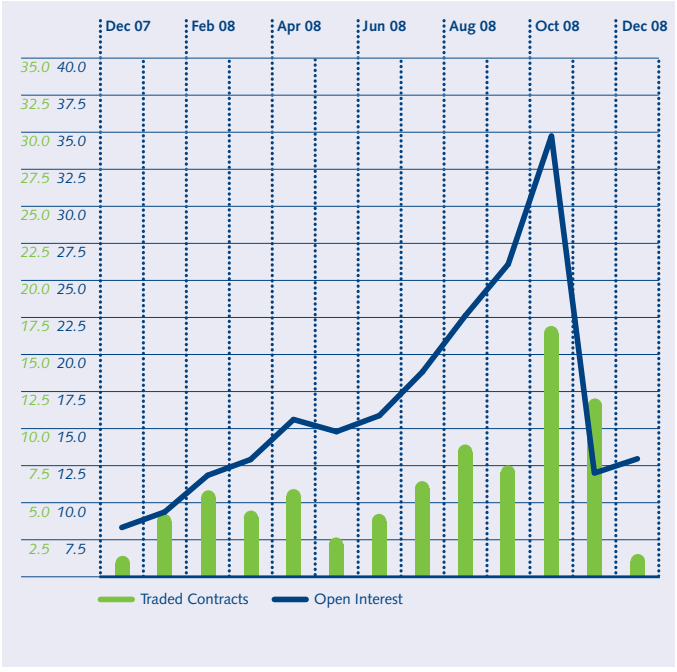
Inflation Derivatives

		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
Euro-Inflation Index Futures									
Euro-Inflation-Futures	HICP	0	-	0	51	-	-	0	-
Euro-Inflation Index Futures – Total		**0**	**-**	**0**	**51**	**-**	**-**	**0**	**-**
Inflation Derivatives – Total		**0**	**-**	**0**	**51**	**-**	**-**	**0**	**-**

CO_2 Derivatives

		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
CO_2 Futures									
CER-Futures	FCER	22	-	1	2,440	-	100.00%	1,375	-
EUA-Futures	F2PE	1,426	2.89%	75	77,644	348.06%	100.00%	11,451	37.71%
CO_2 Futures – Total		**1,448**	**4.47%**	**76**	**80,084**	**362.14%**	**100.00%**	**12,826**	**54.25%**
CO_2 Options									
Options on EUA-Futures	O2PE	0	-	0	0	-	-	0	-
CO_2 Options – Total		**0**	**-**	**0**	**0**	**-**	**-**	**0**	**-**
CO_2 Derivatives – Total		**1,448**	**4.47%**	**76**	**80,084**	**362.14%**	**100.00%**	**12,826**	**54.25%**

CO_2 Derivatives – Traded Contracts & Open Interest (in Thousands)



Exchange Traded Funds® Derivatives

		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
Exchange Traded Funds® Futures									
iShares DAX® Futures	EXSF	4	–33.33%	0	71	–75.68%	100.00%	2	–50.00%
iShares DJ EURO STOXX 50® Futures	EUNF	0	-	0	18	–60.87%	-	10	900.00%
XMTCH on SMI® Futures	XMTF	0	-	0	0	–100.00%	-	0	-
Exchange Traded Funds® Futures – Total		**4**	**–33.33%**	**0**	**89**	**–92.51%**	**100.00%**	**12**	**140.00%**
Exchange Traded Funds® Options									
iShares DAX® Options	EXS1	0	–100.00%	0	317,384	3,759.71%	-	0	–100.00%
iShares DJ EURO STOXX 50® Options	EUN2	26	30.00%	1	748	–90.70%	100.00%	22	–94.42%
XMTCH on SMI® Options	XMT	0	–100.00%	0	12,812	–15.96%	-	765	–45.86%
Exchange Traded Funds® Options – Total		**26**	**–62.32%**	**1**	**330,944**	**943.00%**	**100.00%**	**787**	**–57.25%**
Exchange Traded Funds® Derivatives – Total		**30**	**–60.00%**	**2**	**331,033**	**905.63%**	**100.00%**	**799**	**–56.72%**

Eurex Total

		Traded Contracts						Open Interest	
		Dec 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Dec 31, 2008	Change YoY
All Asset Classes – Total		**116,812,745**	**–1.23%**	**6,148,039**	**2,165,043,183**	**13.96%**	**59.35%**	**109,430,288**	**3.32%**

Further statistics are available on the Eurex website **www.eurexchange.com > Market Data > Statistics**.