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monthly news from Eurex Group December 2010

New: Dividend Futures on Swiss Single Stocks

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On November 30, we expanded our product range in this highly successful asset class by 10 futures contracts based on dividends of leading Swiss companies. Our new offering enables investors to participate directly in the performance linked to the dividend element of major Swiss companies.

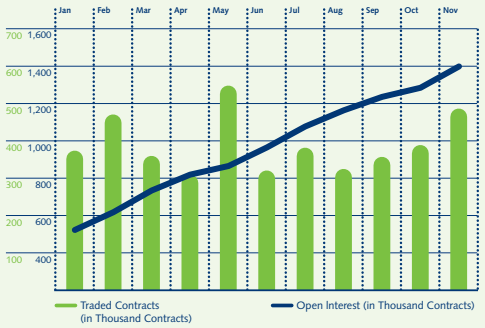
The existing product range has been complemented by contracts based on dividends from ABB, Compagnie Financière Richemont, Roche Holding, Credit Suisse Group, Nestlé, Novartis, Schweizerische Rückversicherungs-Gesellschaft, Swisscom, UBS and Zurich Financial Services. All underlying firms are part of the Swiss blue-chip index SMI®.

The listing of our new Swiss single stock dividend futures reflects the investors' growing demand for exchange-traded and centrally cleared products. With the first contract, our block trade facility permits you to enter OTC trades into the Eurex® system, thus enjoying all the benefits from a standardized clearing and settlement process.

The specifications for the new contracts will be similar to the existing dividend products denominated in Swiss francs. In order to offer continuous quoting and thus support trading, a designated Market-Making scheme is offered from day one for the Swiss single stock dividend futures. Five annual contracts are offered from currently December 2011 out to December 2015.

Introduced in June 2008, Eurex's dividend derivatives product suite trades more than 18,000 contracts daily. Almost 4.3 million contracts have been traded from January until November 2010. Open interest stood at 1.4 million contracts at the end of November.

Dividend Derivatives at Eurex – Traded Contracts and Open Interest (January–November 2010)



For further information, please visit our website.

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Canadian Single Stock Futures Launched on Eurex

Since November 25, Single Stock Futures on leading Canadian companies are tradable at Eurex. We thereby expand our offering in the rapidly growing equity derivatives segment and provide additional trading opportunities in the North American market.

The new futures contracts are based on the shares of Bank of Montreal, BCE, Canadian Imperial Bank of Commerce and Sun Life Financial.

The specifications of the new contracts correspond to the respective U.S. listed derivatives. Each contract comprises 100 U.S. dollar-denominated shares and is cash settled. They have expiry dates of up to three years for the next 13 calendar months, plus the two following annual contract months out of the December cycle. In addition, the Eurex Block Trade facility is also available for the Canadian Single Stock Futures.

Eurex first introduced Single Stock Futures on companies included in the DAX®, EURO STOXX 50® and SMI® indexes in October 2005. Since then, the product range has been expanded to include futures on stocks in additional European countries, the U.S. and emerging markets such as Russia and Brazil. From January to November 2010 a total of 197 million Single Stock Futures contracts was traded at Eurex (year-on-year: plus 84 percent). Thereby, trading in U.S. Single Stock Futures rose more than fourfold to around 491,000 contracts compared to the same period of 2009.

For further information, please click here.

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Eurex Clearing Offers More Ways to Rein-in Risk



Thomas Laux

In 2009 while the industry was still reeling from the financial crisis, Eurex Clearing was busy developing additional solutions to help customers rein-in risk. In fact, the Clearing House has been performing real-time risk monitoring as of June 2009. In the meantime, Eurex Clearing has made available these real-time data for its customers. Based on the same risk figures Europe's leading clearing house introduced new risk limits for an enhanced risk management at the end of November, as Eurex Clearing's Head of Risk Design, Thomas Laux, reports in this article.

The leading European clearing house, Eurex Clearing, has been performing real-time risk monitoring since June 2009. In the first phase, it was introduced in order to enable more timely risk management calculations on the part of the clearing house to monitor clearing members' risk exposure. In March this year, Eurex Clearing led the industry in introducing the same real-time risk management for clearing members and their associated trading members. The clearing house provided a brand-new way of keeping a handle on intraday risk levels via its risk interface Enhanced Risk Solution. With the introduction of that feed, Eurex Clearing became the first clearing house to offer members real-time risk monitoring data

for derivatives.[1] Delivering risk data to members via the Enhanced Risk Solution replicates the granularity of the clearing house's risk calculations on the member side so that members have better oversight and control of their risk.

Real-time Risk Monitoring is a Cornerstone

The provision of real-time risk data represents a real step forward because it allows members to monitor developments in risk exposure as they happen. And intraday delivery of risk data promotes more active risk management, which protects the integrity of the markets as a whole – especially during volatile markets. It also enables very efficient use of collateral, and can provide indications of intraday margin calls as risk managers can monitor margin surpluses/shortfalls in real time.

Introducing Real-time Pre-trade Risk Protection

Thomas Laux adds that Eurex Clearing hasn't stopped developing innovative risk facilities since the introduction of its risk interface in March. He states: "Our risk tools certainly aren't limited to passively monitoring positions. We also give customers the tools that they need to proactively set risk limits in advance so they can protect themselves before disaster strikes. With the rise in algorithmic trading[2], clearing houses must keep up. Limits like these are a must for a globally operating multi-asset-class clearing house like Eurex Clearing, which serves approximately 120 clearing members in the derivatives, securities and energy markets. When the financial world is operating with enormous data volume and at such high speeds, real-time safeguards that are both latency-neutral and can easily be expressed in terms of real risk figures are a necessity."

Eurex Clearing has built out its pre-trade risk tools in a big way with Eurex Release 13.0, which went live in November 2010. Now members have even more pre-trade risk tools at their disposal to limit market risk. The clearing house introduces an advanced pre-trade risk management service that enables clearing members to define individual risk limits for themselves or their associated trading members. These limits are based on actual calculations and result in various pre-trade actions, which were designed especially to avoid latency impacts.

Laux stresses that Eurex Clearing designed the new risk limits to be simultaneously sophisticated in design yet relatively simple to use. "We've closely co-operated with market participants to ensure that our new limits have maximum value and we have invested a lot in both awareness raising and member training in the run-up to Eurex Release 13.0. We've closely involved market participants in the pre-launch phase to ensure that our new limits have maximum value."

With Eurex Release 13.0, clearing members can define configurable risk limits according a variety of criteria. Eurex Clearing introduced four different risk metric types to give members greater choice to find limits that adequately reflect their risk management approaches:

- Total exposure, i.e. total margin requirement
- Profit and loss, i.e. premium margin + current liquidation margin + variation margin + option premium
- Cash flow, i.e. variation margin + option premium
- Market risk, i.e. additional margin + futures spread margin.

When these member-defined limits are breached, pre-defined safety measures will be activated automatically. This customization encourages members to set risk limits in advance to proactively safeguard trading activities. Members specify which of the three actions will be triggered when an individual level (risk metric) is breached.

[1] Eurex Clearing also currently offers near-time risk monitoring for other markets for which it provides clearing services.
[2] In the case of derivatives traded at Eurex, by autumn 2010, between 60 percent and 70 percent of all options orders and quotes and between 80 percent and 90 percent of all futures orders entered were using the Enhanced Transaction Solution high-frequency trading interface.

Level 1: An alert message is broadcast by the clearing house to both the non-clearing member and its respective clearing member.

Level 2: The system automatically slows down a member's order/quote entry and order/quote modification by enforcing a minimum delay between non-delete transactions in any single product.

Level 3: The member's trading state is set to "halt", all open orders and quotes are deleted and all trading and clearing functions are automatically prevented.

Example – Limit Violations and Actions



Additional Measures on the Horizon with Eurex Release 13.1

While these pre-trade risk tools are a major step forward, Eurex Clearing continues to introduce new and innovative risk measures. A couple of enhancements are already scheduled for a spring 2011 introduction via Eurex Release 13.1.

As of April the consideration of Vega risk, which was technically introduced this year, will be adopted into the end of day batch processing. In concrete terms, the optimized risk calculation means that the risk from changes in implied volatility will be calculated in two-dimensional scenarios. Thus, it will be taken into consideration when the underlying price and the implied volatility change simultaneously. With this addition, Eurex Clearing has improved the precision of the calculation of Additional Margin for options and reflects another risk component more accurately.

Spring 2011 will also see the launch of a "margining by contract and maturity" methodology. This will allow the clearing house to deliver greater accuracy and precision in risk management for relevant futures, thus further streamlining risk and collateral management.

With its newest introductions, Eurex Clearing highlights its commitment to market safety and integrity.[3] And greater confidence in the safety of the marketplace means that Eurex Clearing's customers are clear to trade.

[3] For additional insights into Deutsche Börse Group's proposals for enhanced safety and integrity in the financial industry, view the Group's white paper, "The Global Derivatives Market: A Blueprint for Market Safety and Integrity", which can be downloaded here.

Thomas Laux
Thomas Laux heads the Risk Design section of Eurex Clearing, Europe's leading clearing house for securities and derivatives transactions, where he is responsible for design and development of all risk management models and services.

Prior to joining Eurex Clearing in 2006, Laux spent six years at Deutsche Börse Systems, working in a variety of positions on group-wide strategic projects.

Laux holds a dual MBA from the Fuqua School of Business, Duke University, and the Goethe Business School, Frankfurt, where he was recognized as Fuqua & Goethe Scholar. He also received a degree in mathematics and computer science from the Technical University of Darmstadt.

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Eurex Clearing and Eurex Repo to Optimize Use of Collateral

Since November 26, Clearing members being a cash provider in the GC Pooling® trading at Eurex Repo can re-use GC Pooling® collateral to fulfil their overall Eurex Clearing margin obligations. The joint initiative of Eurex Clearing, Eurex Repo and Clearstream allows our customers to reduce their operational costs and thereby use their capital even more efficiently.

Eurex Clearing members now have an additional option in Xemac®, Clearstream Banking's collateral management system, to fulfil their margin obligations by accessing and re-using the multi-billion euros repo collateral pool created by trading on Eurex Repo. Cash providers can allocate collateral they received from cash takers to Eurex Clearing in the scope of the GC Pooling® ECB basket consisting of high-grade ECB-eligible instruments. The re-use of collateral allows our customers for cost-efficient trading. At the same time our proven safety systems and control mechanisms guarantee the Clearinghouse's integrity. With this new offering we continue to meet the growing need for secured money market transactions in an environment where collateral is scarce.

Eurex Clearing members can make use of the new collateral management offering via their existing infrastructure. They only have to conclude a new Xemac® contract and set an exposure amount while the allocation of the individual collateral securities will be managed by Xemac® up to the defined exposure amount.

On the Road to Success – Eurex Repo Reports Record Figures

Overall, our Eurex Repo markets have all seen tremendous growth in 2010 and reached in September a new average outstanding volume record of a total of EUR 255.3 billion. The fastest growing market is GC Pooling®. Its average outstanding volume reached a new monthly record of more than EUR 100 billion. Simultaneously, the number of users has increased from 35 in January 2010 to currently 50.

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Equity Collateral Haircuts: Introduction of a Dynamic Calculation Methodology

Eurex Clearing has re-assessed its policy in respect to haircuts on equities eligible as collateral for the Eurex Clearing margining. Effective November 26, 2010, a methodology for the dynamic calculation was introduced. It is harmonized with the determination of the margin parameters for equity and equity-style trading instruments.

Until then, Eurex Clearing applied a static uniform haircut of 50 percent to blue chip equities accepted as collateral.

The new calculated haircut for each equity collateral is in line with the inherent risk profile of the equity and based on the actual volatility of the respective instrument. Therefore, the haircut can result in a value below or above the static haircut of 50 percent. The equity collateral haircuts will be reviewed and adjusted regularly. With the introduction of this methodology the scope of eligible equity collateral will remain the same.

To learn more about the formula for the equity collateral haircut calculation, please click here.

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Reduced Clearing Fees for FWB and Irish Stock Exchange Trades

The attractiveness of Eurex Clearing's services has been further enhanced by reducing the clearing fees for Frankfurt Stock Exchange (FWB) trades concluded on Xetra® and Xetra® OTC transactions as well as clearing fees for transactions concluded at the Irish Stock Exchange.

For detailed information on the changes effective December 1, including the price list, please click here.

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Do you have any comments or suggestions on our newsletter? Please send an e-mail to:
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Deutsche Börse Acquires a Stake in ID's RFQ-hub

The RFQ-hub execution software developed by ID's (Investors Derivatives solutions) SAS provides pre-trade price transparency in the cash equity and derivatives area for institutional investors. With this acquisition, Deutsche Börse is extending its positioning in off-exchange market segments.

At the beginning of November, Deutsche Börse AG acquired a minority stake in ID's SAS, a Paris based company specialized in providing integrated on-line technology solutions to the financial markets' buy and sell-side firms. An investment agreement was signed, whereby Deutsche Börse will pay a euro amount in the single digit million range.

RFQ-hub provides software for multi-dealer, bilateral request for quotes (RFQ) originated by buy-side asset managers for cash equity and derivatives. The service went live in April 2009 and is supported by more than ten of the largest equity derivatives dealers/brokers. RFQ-hub's software streamlines the trading process by facilitating electronic transmission and receipt of tradable competing quotes, thereby enhancing price transparency and execution for listed, flexible and over-the-counter/bilaterally settled transactions. RFQ-hub assists buy-side firms in demonstrating best execution which enables MiFID compliance.

"This investment in RFQ-hub aims to support the G20 commitments for improving the integrity and safety of financial markets and of the OTC markets in particular. As a regulated exchange and clearing house we provide transparent execution, processing and clearing services and we are committed to the regulator's goal of higher transparency in financial markets. The execution software provided by RFQ-hub is an important element of this objective, particularly for the benefit of buy-side participants." Peter Reitz, Managing Director for Business Development at Deutsche Börse and Member of the Eurex Board.

About ID's

ID's (Investors Derivatives solutions) is an independent software and computing services company with a management team which represents over 40 years of industry experience from both the buy and sell-side of the financial markets. The company developed and is marketing RFQ-hub, a bilateral multi-dealer request for quote solution for global listed and OTC derivatives, convertible bonds and exchange traded funds. Buy-side firms also receive tradable derivatives indication of interests and trade axes via the system. RFQ-hub is a reliable analytical tool producing statistical reports for brokers' reviews and client relationship management.

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Highly Rated. Eurex Group Wins Three FOW Awards

This year again, Eurex Group was awarded with the "FOW Award for Innovation" – and our representing colleagues at the award ceremony in London received even three trophies. The Enhanced Risk Solution, COSI® and eXAS won the prices in the categories Clearing, Product Design and Customer Service.

Besides improved services, reliable technology and new opportunities for our customers, Eurex Group has made it its ultimate goal to add to the markets security and integrity when developing product news. This was also the jury's main focus of attention, which not only highlighted innovation but also the aspect of sustainability when reasoning their decision.

Eurex Clearing is the world's first clearing house to supply their customers with real-time risk data as from March 2010. The free service is accessible via the optional interface Enhanced Risk Solution and enables our participants to detect risks promptly and to react to market events instantly.

With COSI® – Collateral Secured Instruments – together with our partners SIX Swiss Exchange and SIX SIS, we have created a new product that minimizes the issuer default risk for structured products listed on Scoach. This product innovation, launched in September 2009, is available for issuers and uses the established SecLend Market of Eurex Repo to offer efficient protection for investors. COSI® thus follows the Eurex EURO STOXX 50® Index Dividend Futures which was awarded last year's best product innovation.

Also in the category "Best innovation in customer service", Eurex was already successful in 2009. This year, the Electronic eXchange Admission Service was honoured. For the admission, registration and termination of exchange traders and back office staff and for a number of administrative functionalities, members can use the new service of our Member Section platform. eXAS significantly accelerates and simplifies all processes in daily business.

At the verge to a new year, that is again going to pose new challenges to the financial industry, we are glad that our work is acknowledged and appreciated by independent jurors.



Best innovation by a clearing house / Europe, Middle East and Africa
(Joint winner) Eurex Clearing Enhanced Risk Solution

Best innovation by an exchange in the field of product design / Western Europe
COSI® (Collateral Secured Instruments)

Best innovation by an exchange in the field of customer service / Western Europe
eXAS (electronic eXchange Admission Service)

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EDUCATION

Capital Markets Academy in January and February 2011

Course		January	February
Seminars Markets and Products			
Fundamentals	Eurex at a Glance		**28**
Eurex Repo	Eurex Repo System Training CHF Repo & OTC Spot Market	**12** Zurich	**16** Zurich
IT and Security			
Technical Training	Basic Technical Training		**16** London
	Advanced Technical Training		**17** London
Trader/Clearer Admission		**12** London	
Eurex Clearer Admission	Preparation Course Eurex Clearer Test		**01** London
	Preparation Course Eurex Clearer Test – Intensive		**01–02** London
	Eurex Clearer Test	**11** Chicago **18** London **25** Paris **26** Frankfurt/Eschborn	**08** Chicago **15** London **22** Paris **23** Frankfurt/Eschborn **24** Zurich
Eurex Trader Admission	Eurex – System Training Trading[1]	**19** Paris **26** Chicago **31** London	**15** Zurich **16** Paris
	Eurex Trader Examination[2]	**12/26** Chicago **12/26** Frankfurt/Eschborn **13/14** New York **17** Zurich **18** London **25** Paris	**09/23** Frankfurt/Eschborn **15/24** Zurich **15** London **22** Paris

[1] Participation in the half-day training serves as proof of the necessary experience required for admission to Eurex Germany.

[2] Only individuals for whom an application for admission as exchange trader was already submitted via the "Electronic eXchange Admission Service (eXAS) within the "Eurex Member Section" will be admitted to sit the examination.

The examinations can be taken in English or German language at all locations.

The training site of Deutsche Börse AG, **www.deutsche-boerse.com/academy**, gives you one-stop access to all Eurex training sessions and exams, T +49-69-211-13767, F +49-69-211-13763, e-mail: academy@eurexchange.com.

For Repo Training, please contact Eurex Repo Training, Selnaustrasse 30, 8021 Zurich, T +41-58-854-2424, **www.eurexrepo.com**.

EVENTS

Events and Conferences in January and February 2011

	Location	Date
17th ASSIOM FOREX Congress	Veronafiere, Verona, Italy	February 25–27

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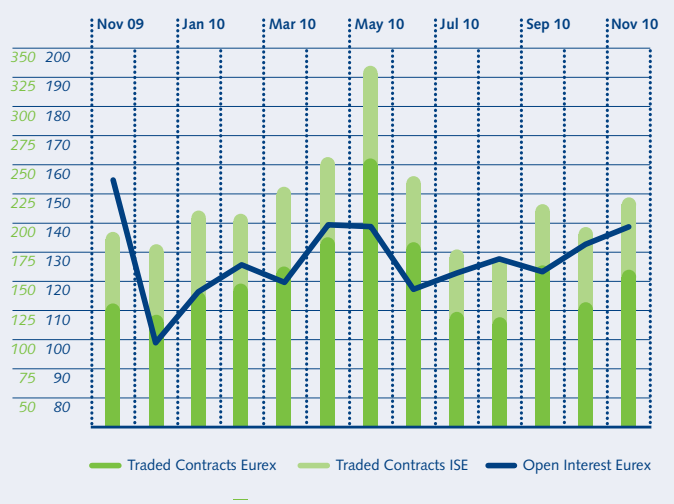
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Average daily volume of 10.2 million contracts at Eurex Exchange and ISE in November

At the international derivatives markets of Eurex Group, an average daily volume of 10.2 million contracts was traded in November (November 2009: 9.4 million). Thereof, 7.2 million contracts were traded at Eurex (November 2009: 6.3 million) and 3.0 million contracts were traded at the International Securities Exchange (ISE) (November 2009: 3.1 million). In total, 221.7 million contracts were traded on both exchanges (November 2009: 193.0 million); thereof, 159.0 million contracts at Eurex and 62.7 million contracts at ISE.

Traded Contracts (Eurex and ISE) & Open Interest (Eurex) in Millions: November 2009 – November 2010



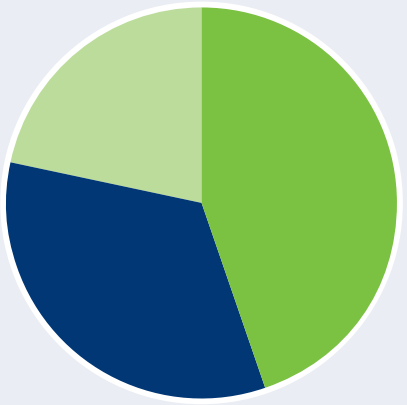
At Eurex Exchange, the equity index derivatives segment was the most active segment, totaling 71.2 million contracts (November 2009: 64.0 million). Futures on the EURO STOXX 50® Index reached 30.7 million contracts and options on this index recorded another 27.7 million contracts. The futures on the benchmark index DAX® reached a turnover of 3.4 million contracts, DAX® Options recorded another 6.7 million contracts.

The Eurex Exchange segment of equity-based derivatives (equity options and Single Stock Futures) recorded 33.9 million contracts (November 2009: 29.1 million). Thereof, equity options totaled 27.5 million contracts, Single Stock Futures 6.4 million contracts.

Due to the higher volatility of European bond markets, Eurex Exchange's interest rate derivatives segment grew by 38 percent year-on-year and reached 53.2 million contracts, compared with 38.5 million in November 2009. Approximately 21.9 million contracts were traded in the Euro-Bund-Futures contract, 12.1 million contracts in the Euro-Bobl Futures and 11.2 million contracts in the Euro-Schatz Futures. The Long-Term Euro-BTP Futures set a new monthly record with more than 160,000 contracts, the recently launched Short-Term Euro-BTP-Future recorded almost 61,000 contracts.

Dividend derivatives traded roughly 482,000 contracts, an increase of more than 80 percent year-on-year. Commoditiy derivatives totaled at 22,000 contracts, an increase of almost more than 130 percent year-on-year. Volatility derivatives totaled at 165,000 contracts.

Eurex – Traded Contracts by Asset Classes



Equity Index Derivatives	*71,204,374*
Interest Rate Derivatives	*53,156,879*
Equity Derivatives	*33,915,559*

Further Asset Classes at Eurex: Dividend, Volatility Index, Exchange Traded Funds, Credit, Inflation, Commodity, Weather and Property Derivatives

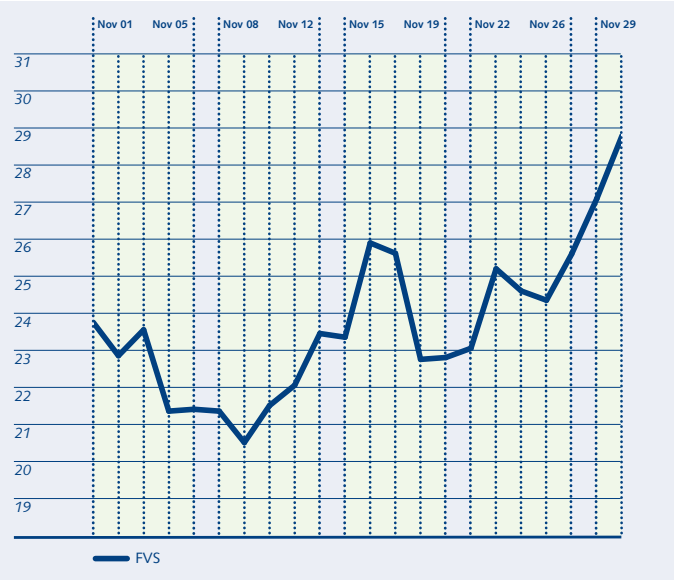
Eurex Repo, which operates CHF repo, EUR repo and GC Pooling® markets, grew by 26 percent year-on-year and all markets combined reached an outstanding volume of EUR 259.7 billion (November 2009: EUR 205.5 billion). The secured money market GC Pooling® grew by 25 percent and achieved a new monthly record, totaling an average outstanding volume of EUR 100.1 billion (November 2009: EUR 80.4 billion).

The electronic trading platform Eurex Bonds, which rounds out Eurex Groups's fixed income product range, saw volume of EUR 10.3 billion (single counting) in November, an increase of 12 percent compared with EUR 9.2 billion in November 2009.

Overview – Eurex' Most Active (25) Traded Contracts: November 2010

		Traded Contracts						Open Interest	
		Nov 2010	Change YoY	Daily Average	2010	Change YtD	Orderbook Vol	Nov 30, 2010	Change YoY
EURO STOXX 50® Index Futures	FESX	30,671,840	21.60%	1,394,175	345,957,885	12.54%	91.00%	2,787,734	6.02%
EURO STOXX 50® Index Options	OESX	27,721,004	15.10%	1,260,046	266,372,477	–6.23%	24.01%	44,226,927	–17.77%
Euro-Bund Futures	FGBL	21,850,173	43.26%	993,190	216,576,863	30.45%	94.57%	974,038	–2.08%
Euro-Bobl Futures	FGBM	12,120,331	38.86%	550,924	124,091,857	29.41%	93.37%	772,777	–0.35%
Euro-Schatz Futures	FGBS	11,158,186	4.68%	507,190	130,760,040	14.90%	91.36%	1,156,984	–24.31%
DAX® Options	ODAX	6,737,803	–30.81%	306,264	70,333,007	–21.35%	38.46%	8,718,018	–28.19%
Options on Euro-Bund Futures	OGBL	4,805,020	118.62%	218,410	36,918,858	36.51%	21.69%	909,561	59.93%
DAX® Futures	FDAX	3,355,113	5.88%	152,505	38,015,635	1.98%	96.94%	234,180	4.70%
Telefónica Futures	TEFF	3,247,224	256.58%	147,601	10,394,042	348.27%	0.01%	189,638	457.15%
Allianz Options	ALV	2,931,034	9.96%	133,229	30,170,716	–3.42%	53.67%	6,644,570	–25.70%
Deutsche Telekom Options	DTE	2,453,275	–12.42%	111,513	26,474,245	–21.41%	39.46%	9,128,047	–14.27%
Nokia Options	NOA3	2,006,280	49.66%	91,195	26,254,772	50.50%	42.79%	5,313,198	24.82%
Options on Euro-Schatz Futures	OGBS	1,902,545	66.19%	86,479	16,495,661	5.79%	9.38%	324,877	47.30%
E.ON Options	EOA	1,730,283	144.71%	78,649	11,060,210	49.86%	27.87%	2,439,677	19.81%
Münchener Rückversicherung Options	MUV2	1,242,493	–3.86%	56,477	12,747,421	0.65%	56.06%	2,980,985	–18.30%
Deutsche Bank Options	DBK	1,078,193	85.61%	49,009	9,229,215	–3.75%	57.37%	2,229,637	25.51%
SAP Options	SAP	1,023,875	–28.04%	46,540	13,295,332	–10.99%	30.85%	2,951,142	–15.21%
SMI® Futures	FSMI	983,670	36.04%	44,712	10,445,892	–4.97%	92.67%	201,958	17.93%
UBS Options	UBSN	954,678	–43.01%	43,394	14,947,218	2.90%	78.45%	2,801,789	–13.01%
Options on Euro-Bobl Futures	OGBM	901,763	164.81%	40,989	7,102,065	8.35%	13.48%	138,089	6.31%
Credit Suisse Group Options	CSGN	850,638	20.63%	38,665	9,895,887	36.94%	53.85%	2,382,069	10.87%
Commerzbank Options	CBK	798,765	0.04%	36,308	7,773,807	14.36%	68.23%	2,013,737	19.42%
Schweizerische Rückversicherung Options	RUKN	716,788	–27.53%	32,581	7,941,193	–47.39%	68.92%	3,053,163	–25.50%
Porsche Automobil Holding Options	POR3	693,013	86.81%	31,501	2,998,433	–56.89%	33.79%	907,989	–28.24%
Bayer Options	BAY	647,946	46.41%	29,452	5,225,173	12.41%	38.57%	1,049,744	7.97%

Volatility Index – FVS (VSTOXX® Mini Futures) in Percent, at Day End: November 2010



European Yield Curve



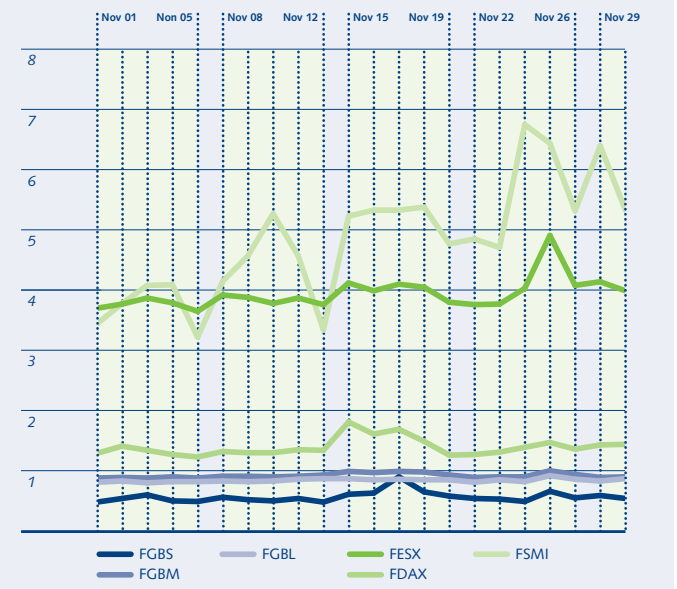
Source: Bloomberg

Monthly Key Market Information

Interest Rates (Main Refinancing)	**Rate (Month End)**
ECB Rate	1.00%
Fed Fund Rate	0.25%
BoE Bank Rate	0.50%
Inflation Rate	**Rate (Previous Month End)**
Eurozone (YoY)	1.80%
iTraxx® CDS Indexes	**Market Price (Month End)**
iTraxx® Europe 5Y	78.25625
iTraxx® HiVol 5Y	110.8914
Equity Indexes	**Index (Month End)**
EURO STOXX 50® Index	2,650.99
DAX®	6,688.49
SMI®	6,312.43
CTD Bond for	**Bond (Month End)**
Euro-Schatz Dec 10	DE0001137313
Euro-Schatz Mar 11	DE0001137321
Euro-Schatz Jun 11	DE0001141521
Euro-Bobl Dec 10	DE0001135283
Euro-Bobl Mar 11	DE0001135291
Euro-Bobl Jun 11	DE0001135291
Euro-Bund Dec 10	DE0001135382
Euro-Bund Mar 11	DE0001135390
Euro-Bund Jun 11	DE0001135390
Euro-Buxl® Dec 10	DE0001135275
Euro-Buxl® Mar 11	DE0001135275
Euro-Buxl® Jun 11	DE0001135275
CONF Dec 10	CH0018454253
CONF Mar 11	CH0018454253
CONF Jun 11	CH0021908907

Sources: Bloomberg, Deutsche Börse and Eurostat

Eurex Liquidity Measure – EURO STOXX 50® Index, DAX®, SMI®*, Euro-Bund, Euro-Bobl, Euro-Schatz Futures*



* **Liquidity Measure:** The liquidity of futures contracts can be expressed using an indicator denominated in basis points. This indicator is based on the spread, market depth and on whether an order can be immediately executed. (Nominal value EUR 1 Mio.)

For detailed Eurex November data, please click here.