eurex Xpand

October 2008

CONTENT (Click on Title to view Article)

Eurex Clearing — Eurex Clearing Plans to Build European CCP Platform for Clearing Services in OTC Derivatives

Equity Index Derivatives — More Eurex Futures Approved for U.S. Market

Designated Market-Making Scheme in STOXX® Index Futures

Equity Index Dividend Derivatives — Index Dividend Swaps – Part 1: Pricing

Interest Rate Derivatives — Euro-Buxl® Futures: OTC Trading Greatly Facilitated

Eurex Services — OTC Service Offering – Part 2: OTC Block Trade Facility

Eurex Admits First Local Broker from Singapore

Eurex Clearing — Eurex Clearing Expands Service Offering in Cash Market

Eurex Inside — The "All Options Football Tournament" – More Than Just a Sports Competition

Eurex Appoints New Member of the Board of Directors

www.eurexchange.com — New Items on Our Website

Events Nov/Dec

Education Nov/Dec

Key Figures Sep — New Record Month with 229 Million Contracts in September

Eurex Monthly Statistics September 2008

Interest Rate Derivatives
Equity Index Derivatives
- Equity Index Futures
- Equity Index Options

Equity Derivatives
- Single Stock Futures
- Equity Options

Equity Index Dividend Derivatives
Credit Derivatives
Volatility Index Derivatives
Inflation Derivatives
CO_2 Derivatives
Exchange Traded Funds® Derivatives
Eurex Total

eurex pand

October 2008

Eurex Clearing Plans to Build European CCP Platform for Clearing Services in OTC Derivatives

CONTENT

Eurex Clearing

Eurex Clearing Plans to Build European CCP Platform for Clearing Services in OTC Derivatives (1)

Equity Index Derivatives

More Eurex Futures Approved for U.S. Market (2)

Designated Market-Making Scheme in STOXX® Index Futures (3)

Equity Index Dividend Derivatives

Index Dividend Swaps – Part 1: Pricing (4)

Interest Rate Derivatives

Euro-Buxl® Futures: OTC Trading Greatly Facilitated (6)

Eurex Services

OTC Service Offering – Part 2: OTC Block Trade Facility (6)

Eurex Admits First Local Broker from Singapore (8)

Eurex Clearing

Eurex Clearing Expands Service Offering in Cash Market (9)

Eurex Inside

The "All Options Football Tournament" – More Than Just a Sports Competition (9)

Eurex Appoints New Member of the Board of Directors (10)

www.eurexchange.com

New Items on Our Website (11)

Events Nov/Dec (11)

Education Nov/Dec (12)

Key Figures Sep (insert)

Eurex Clearing evaluates different formats to introduce a central counterparty (CCP) solution for products which are today handled bilaterally over-the-counter (OTC). This is mainly due to the currently increasing tendency among market participants to transfer OTC trades to Eurex Clearing in order to eliminate credit and counterparty risk.

The new service provides an optimal solution for effective risk management services and was designed to address recent developments in the OTC market. Concerns about systemic risk due to the backlog of transaction confirmation and potential counterparty defaults require improvements in the market's infrastructure.

The new platform aims to complement current U.S. initiatives with a European solution. The European OTC CCP platform could utilize existing as well as new Eurex Clearing functionalities for trade and risk management.

Eurex Clearing Will Initially Focus on Credit Default Swaps

Eurex Clearing is currently in discussions with several infrastructure providers concerning their potential involvement in a new clearing platform. The initial product scope will be the credit default swap (CDS) market, focusing on iTraxx® Index exposures that are mainly traded out of Europe. The start for the new clearing solution is envisaged for the first half of 2009. An extension to other asset classes (such as equity and fixed income) can be handled flexibly according to market demand.

The new European OTC CCP platform increases capital efficiency by reducing balance sheet exposure. It promotes the optimal use of margin deposits, eliminates manual process errors and effectively covers the OTC market's counterparty default risk. The resulting increased market stability, capital efficiency due to straight-through processing, enhanced collateral management and multilateral netting will have a positive effect on the OTC market, which currently accounts for 84 percent of all derivatives traded.

Eurex Clearing offers the full range of central counterparty benefits in both on- and off-exchange trading. Off-exchange trading in equity, equity index and fixed income derivatives offers you

- full flexibility in the entry of options and futures with the possibility to individually define the parameters maturity and strike price (OTC Flexible Options and Flexible Futures facility)
- highly efficient risk management via monitoring and valuation of risk positions in real-time
- consolidation and settlement of on- and off-exchange positions
- integrated post-trade management processes

The high attractiveness of these services is mirrored in the significant rise of OTC trading volume in 2008, up by more than 1.1 billion contracts traded until the end of August compared to the same period of last year.

More information on Eurex Clearing is available at **www.eurexclearing.com**.
In case of further questions, please feel free to contact John Gammer on T +44-207-8 62 72 44, e-mail: John.Gammer@eurexclearing.com.

More Eurex Futures Approved for U.S. Market

The U.S. regulatory agency, the Commodity Futures Trading Commission (CFTC), has approved trading in four Eurex futures on German, Swiss and European benchmark indexes for the U.S. market. Since August 19, 2008, futures on the SLI Swiss Leader Index®, the SMIM® (Swiss Market Index Midcap), the Dow Jones EURO STOXX® Select Dividend 30 Index and the TecDAX® became tradable for U.S. customers.

The approval for the SLI® and SMIM® Futures allows Eurex customers in the U.S. to trade Swiss equity index products for the first time. The blue chip index SLI® includes the 30 largest (by market capitalization) and most liquid stocks traded in the Swiss equity market. The SMIM® includes the 30 largest and most liquid Swiss mid cap stocks. Equally available for trading in the U.S. are Eurex futures on further benchmark indexes: The Dow Jones EURO STOXX® Select Dividend 30 tracks the highest-dividend-yielding companies from the Eurozone. TecDAX® is Deutsche Börse's index for mid-sized companies (mid caps) from the technology sector; beginning with capitalizations ranked immediately below DAX®, TecDAX® includes 30 technology sector stocks listed in the Prime Standard segment of the Frankfurt Stock Exchange.

The approval of additional products gives U.S. participants new trading and diversification opportunities. At present, 76 companies with more than 1,150 authorized traders from the U.S. are connected to the Eurex network. The trading volume generated directly in the U.S. by CFTC-approved index products currently constitutes up to 21 percent of the total Eurex volume in those contracts.

Eurex has offered selected products to the U.S. market since its founding in 1998. The CFTC staff's "no-action letter" dated August 1999 allows Eurex to admit U.S. participants. Along with several supplements, this letter defines the range of products that can be traded in the U.S. which may at Eurex's request be expanded to include new products. U.S. customers are already able to trade Eurex's benchmark products, including futures on the Dow Jones EURO STOXX 50® Index and DAX®, as well as the Euro-Schatz, Euro-Bobl, Euro-Bund and Euro-Buxl® Futures.

Please visit **www.eurexchange.com > Trading > Products > CFTC-approved Products** to find an overview of all Eurex products tradable in the U.S. In case of any further questions, please contact Mikel Lavin on T +1-312-544-1083, e-mail: Mikel.Lavin@eurexchange.com.

Designated Market-Making Scheme in STOXX® Index Futures

Effective September 1, 2008, Eurex has launched a Designated Market-Making initiative for selected Dow Jones STOXX® Index Futures, in an effort to enhance and promote trading in these products.

The new scheme will be available until December 31, 2009, applying to futures on the following indexes:

- Dow Jones STOXX® 600
- Dow Jones STOXX® Large 200
- Dow Jones STOXX® Mid 200
- Dow Jones STOXX® Small 200
- Dow Jones EURO STOXX® Select Dividend 30

For the Dow Jones STOXX® Large and Small 200 – alongside the Dow Jones EURO STOXX® Select Dividend 30 Index – this represents a continuation of existing Market-Making schemes, while the Dow Jones STOXX® 600 and Dow Jones STOXX® Mid 200 Indexes have been added to this program for the first time.

In particular, the focus is enhanced on the broad-based STOXX® 600 Index, which not only represents the basis for Eurex's pan-European sector products, but may also be used as a benchmark for the European market. The corresponding futures contract therefore serves institutional investors as a hedging instrument.

Designated Market Makers agree to quote streaming two-way prices for a specified minimum number of contracts during a set period of time, each subject to a maximum bid/ask spread. Those who satisfy their obligations will get a refund from Eurex, covering all trading and clearing fees accruing on these Market-Making trades.

For detailed information on the individual Designated Market-Making schemes, including exact parameters, please refer to the Eurex website at **www.eurexchange.com > Trading > Market Model > Market-Making**. For any further information, please feel free to contact Ralf Huesmann on T +44-207-862 7018, e-mail: Ralf.Huesmann@eurexchange.com.

Index Dividend Swaps – Part 1: Pricing

On June 30, 2008, Eurex launched the Dow Jones EURO STOXX 50® Index Dividend Futures[1]. It is the first exchange-traded derivatives contract that focuses solely on the dividend element of a widely used and traded equity index. In three consecutive articles Xpand will focus on pricing and applications of this promising contract.

The new derivative product allows investors and traders alike to take a view on the gross cumulative cash dividends that are announced and paid by the individual constituents of the Dow Jones EURO STOXX 50® Index during an annual period. The contract is an exchange-traded derivative equivalent of an OTC index dividend swap and will offer a multitude of applications for the institutional investor[2] plus having the benefit of eliminated counterparty risk with a central Clearing House.

What is a Dividend Swap?

In a dividend swap, the dividend buyer receives the actual dividends paid on an equity or an equity index over a pre-specified period, typically a year to December in exchange for a fixed payment.

Example: On March 14, 2008, the quote for the December 2008 Dow Jones EURO STOXX 50® dividend swap was 155.9 index points. Assuming a notional value of EUR 100,000 per index point, the cash flows will be:



Pricing Dow Jones EURO STOXX 50® Index Dividend Swaps Using the Put/Call Parity Equation

The pricing of Dow Jones EURO STOXX 50® Index dividend swaps can be calculated by using Eurex Dow Jones EURO STOXX 50® Index Option prices.

From put/call parity for dividend paying stocks we know that:

S – PV(Div) + P = C + PV(Stk)

Where:

S = Stock price
PV(Div) = Present value of dividend payment
P = Put price
C = Call price
PV(Stk) = Present value of strike price

[1] See **www.eurexchange.com** for contract specifications

[2] See Eurex paper "Dow Jones EURO STOXX® Index Dividend Futures – Pricing & Applications for the Institutional Investor" at **www.eurexchange.com > Documents > Publications > Article & Survey**.

Solving for PV(Div) gives:

$PV(Div) = S + P - C - PV(Stk)$

A Dow Jones EURO STOXX 50® Index dividend swap is a contract which represents an annual dividend payout to December each year. Therefore, the present value of the dividend on the Dow Jones EURO STOXX 50® Index derived from index option prices needs to be adjusted for December settlement:

Price of Dow Jones EURO STOXX 50® Index dividend swap = $PV(Div) \times (1+r)^T$
Where ^{T} is the number of days to December divided by 360.

For example, on March 14, 2008, dividend index swaps for the Dow Jones EURO STOXX 50® Index dividend swap were:

Year	Dow Jones EURO STOXX 50® Index Dividend Swap
2008	155.9
2009	146.1
2010	146.95
2011	147.95

Source: Barclays Capital

On the same day, Eurex Dow Jones EURO STOXX 50® Index Option prices were:

Maturity	Strike	Call or Put	Price
December 2008	3,600	Call	290.60
December 2008	3,600	Put	349.40

Source: Eurex

Underlying Dow Jones EURO STOXX 50® Index: 3,566.59.
Risk-free rate to December 2008 (day count is actual days/360 that is 0.778): 4.6 percent.

Solving for $PV(Div)_{2008}$:

$PV(Div)_{2008} = 3{,}566.59 + 349.40 - 290.60 - 3{,}600 / (1.046)^{0.778} = 149.14$

This implies a Dow Jones EURO STOXX 50® Index dividend swap price for December 2008 of 154.48 that is $PV(Div)_{2008} \times (1.046)^{0.778}$ which is very close to the market quote of 155.9.

The described approach generates an implied dividend index swap price using options, alternatively many firms and analysts provide a "bottom up" valuation of index dividend swaps.

For further information, please contact the author of the article, Byron Baldwin, on
T +44-207-8 62 72 32, e-mail: Byron.Baldwin@eurexchange.com.

Euro-Buxl® Futures: OTC Trading Greatly Facilitated

Effective September 15, 2008, Eurex Clearing has greatly facilitated block-trading in Euro-Buxl® Futures by reducing the minimum block trade size from previously 500 to 100 contracts.

As a result, market participants are now able to enter over-the-counter (OTC) transactions with a minimum size of 100 contracts into the Eurex® system, hence benefiting from cost-effective straight-through processing, alongside the elimination of counterparty and credit risks.

For more detailed information, please feel free to contact Nadja Urban on T +49-69-211-1 51 05, e-mail: Nadja.Urban@eurexchange.com.

OTC Service Offering – Part 2: OTC Block Trade Facility

The Block Trade facility introduced back in 1997 has been the first Eurex facility offering the benefits of exchange trading to the OTC markets. Part 2 of a series of Xpand articles focuses on the main questions about this core Eurex service offering for OTC markets.

An OTC Block Trade is a trade in a "look-a-like" Eurex product where the price has been negotiated off-exchange. While these trades are done "off-exchange", they are entered in the system in order to benefit from the advantages of standardized clearing: elimination of counterparty risk and trade processing.

1. What is the OTC Block Trade facility? How does it differ from the Multilateral Trade Registration (MTR) facility?
The Block Trade facility allows customers to enter OTC Block Trades into the system electronically via the Eurex @X-ceed front-end. When a trade is electronically accepted by a counterparty, it is automatically entered into the system, cleared and settled by Eurex Clearing. Thus, counterparties to an OTC trade benefit from the virtual elimination of counterparty risk, as Eurex Clearing becomes the central counterparty to all trades done via the system.

Both the OTC Block Trade facility and the MTR facility let counterparties enter OTC trades into the system for automated acceptance, clearing and settlement. Where they differ is that the Block Trade facility is designed for a block trade between only two counterparties. In contrast, the MTR facility is meant to make life easier for brokers who enter into block trades on behalf of multiple counterparties. The MTR facility also introduced the automated notification and approval process by multiple counterparties.

2.What are the advantages of using the Eurex® system for block trades?
The major advantage of using the OTC Block Trade facility is the virtual elimination of counterparty risk for OTC transactions. Eurex Clearing becomes the central counterparty to all OTC trades registered via the system. Furthermore, trade entry via the OTC functionality is not subject to execution risk, which is particularly relevant for complex or large-sized transactions.

3. How does the functionality work?
The first step is that two counterparties agree (e.g. via telephone) to a block trade. Once the trade details are worked out between them, the buyer enters the OTC Block Trade via the Block Trade Entry window in the Eurex @X-ceed front-end.

When the relevant trade details are entered, the buyer calls the seller and gives him or her a transaction number. The seller then looks up the trade in his or her own Block Trade Entry window and approves the trade. Once it is accepted, the trade is entered into the system, cleared and settled by Eurex Clearing.

4. Do I need to make any changes to my technical infrastructure in order to be able to use this functionality?
No, you do not need to make any technical changes. Nor are there any changes to the API.

5. Do I have to fill out any application forms or go through an approval process in order to be able to use the Block Trade facility?
No, you do not need to fill out any forms. All Clearing Members have access to the Block Trade facility. Non-Clearing Members must have the approval of their Clearing Member. Your firm's Security Coordinator must assign all traders who wish to use the OTC Block Trade facility the appropriate access rights.

Before using the OTC Block Trade facility you should also be sure to consult the "Conditions for Utilization of the OTC Trade Entry Facilities", which can be found on the Eurex Clearing website under the following link: **www.eurexchange.com > Trading > Wholesale Trading**.

6. What products are available for block-trading and what are the minimum sizes for block trades?
OTC Block Trades in Eurex products trades must be of a certain size and are allowed for all Eurex products. A list of all products and minimum sizes can be found on the Eurex website under: **www.eurexchange.com > Trading > Wholesale Trading > Block Trades**.

7. Are there any pricing advantages in so far as commissions and fees are involved?
Yes, there are pricing advantages for specific products when using the OTC Block Trade facility. As of July 1, 2008, Eurex reduced fee caps for OTC Block Trade entries in equity options and Single Stock Futures. The fee caps for OTC Block Trades only are:

	Equity Options	SSFs
A-accounts (customer business)	EUR 200	EUR 200
P-accounts (proprietary business)	EUR 100	EUR 200

8. What OTC features do Eurex and Eurex Clearing offer?
Eurex and Eurex Clearing offer trade entry and clearing services for a wide range of OTC products:

- OTC Block Trades
- Multilateral Trade Registration (MTR)
- Block Auction Requests (BAR)
- OTC Flexible Options and Flexible Futures
- OTC Exchange for Physicals (EFP and EFPI Trades)
- OTC Exchange for Swaps (EFS Trades)
- OTC Vola Trades
- OTC Trade Entry Service

The OTC facilities are continuously being expanded to offer the highest flexibility possible to our clients. Due to the increasing importance of equity index swaps the EFS facility will be extended to equity index swaps (for equity index futures) with release 11.0 as of November 10, 2008. An extension of the EFP facility for Eurex and non-Eurex interest rate futures as well as of the EFS facility to include interest rate swaptions has been in effect since March 31, 2008.

For an overview of the OTC facilities and the tradable products and for more information on the OTC Block Trade Facility, please refer to **www.eurexclearing.com > Services > Wholesale Trading > OTC Block Trade** or contact Laurent Ortiz on T +33-1-55 27-67 72, e-mail: Laurent.Ortiz@eurexchange.com.

Eurex Admits First Local Broker from Singapore

UOB Bullion and Futures Limited, a subsidiary of Singapore-based United Overseas Bank Limited, is the first local broker in Singapore being admitted to the Eurex network since August 18, 2008.

Through the connection to Eurex's Access Point, UOB Bullion and Futures Ltd. and its institutional customers now have direct and reliable access to the international trading network of Eurex and its full product suite.

The Eurex trading network, currently serving more than 400 members in 22 countries, improves the trading options for clients from Singapore and provides them with trading connectivity to the European markets. In 2005, Eurex received regulatory approval and has been operating an Access Point in Singapore for customers from Asia since June 2006.

United Overseas Bank Limited (UOB) is a leading bank in Singapore providing a wide range of financial services through its global network of over 500 offices in 18 countries and territories in Asia Pacific, Western Europe and North America. In Singapore, UOB is a market leader in the credit and debit cards business, and the private residential home loan business. Its fund management arm, UOB Asset Management, is one of Singapore's most awarded fund managers.

Eurex Clearing Expands Service Offering in Cash Market

As of November 2008, Eurex Clearing will provide three different service offerings for clearing of transactions. Eurex Clearing is thus the first Clearing House to offer differentiated service packages for netting. This innovation allows Clearing Members to provide their own clients with individual offers tailored to their business models.

As alternatives to the current comprehensive offering, to be called "Full Service" in the future, Eurex Clearing will also offer a "Basic Net Service" and an "Extended Net Service". In the "Basic Net Service", all transactions will be automatically netted at the end of the trading day with the clearing participant being informed about the remaining net position. With the "Extended Net Service", participants will also have the option of further managing their net positions until settlement date. The new service packages primarily address the requirements of proprietary trading and institutional investors, for example in algorithmic trading. "Full Service", which will continue to be offered, enables clearing participants to manage each individual trade until fulfillment.

New Pricing Model Reduces Costs by up to 40 Percent

New prices apply along with the different service offerings, which allow cost savings of up to 40 percent for clearing customers depending on the selected clearing model. In particular, customers with lower information needs and high trading volumes will benefit.

Based on the volume figures of the first half of 2008, Eurex Clearing Members would benefit from savings for clearing Xetra® transactions of a projected EUR 25 million per year – depending on the change to the new service offerings. Due to the price sensitivity of trading models, Deutsche Börse expects positive impacts on transaction volumes and a correspondingly large compensation of the price effects on turnover.

More information on Eurex Clearing is available at **www.eurexclearing.com**. Further questions can be addressed to John Gammer on T +44-207-8 62 72 44, e-mail: John.Gammer@eurexclearing.com.

The "All Options Football Tournament" – More Than Just a Sports Competition

On August 16, 2008, Eurex co-sponsored for its fifth consecutive year the "All Options Football Tournament" together with All Options International and KBC Clearing. This annual tournament takes place in Amsterdam and attracts participants from Dutch financial trading firms, banks and brokers.

Eurex's continued participation and involvement in this event marks our commitment to the Dutch market and our desire to maintain already well established relationships with Amsterdam-based

clients. The "All Options Football Tournament" represents not only a sports competition but also an excellent networking and social opportunity. Sponsors are hoping to expand this tournament into a more global event through increased participation of international teams.



This year the Eurex team brought home the cup.

We would like to invite you to participate in next year's event which will take place on June 6, 2009. If you are interested, please contact: Marco Inzerillo, T +49-69-211-1 44 77, e-mail: Marco.Inzerillo@eurexchange.com.

Eurex Appoints New Member of the Board of Directors

The shareholders of Eurex Zürich AG elected Dr. Urs Rüegsegger as member of the Board of Directors during the Extraordinary General Meeting on June 26, 2008.

Rüegsegger replaces Dr. Heinrich Henckel, who has resigned from the Board of Directors, with effect from August 1, 2008. He has been appointed member of the Board for three years. Urs Rüegsegger has also been elected to the Supervisory Boards of Eurex Frankfurt AG and Eurex Clearing AG for a period of five years.

Rüegsegger is CEO of the Group Executive Board of SIX Group AG, the parent company of SIX Swiss Exchange AG. SIX Swiss Exchange AG and Deutsche Börse jointly operate Eurex.

New Items on Our Website

Micro site for Eurex Release 11.0 www.eurexchange.com\r11	We have set up a micro site for Eurex Release 11.0, scheduled to go live on November 10: The site presents all the key information about the forthcoming new software release.
Trading Calendar www.eurexchange.com > Trading > Trading Calendar	The updated version, containing all public holidays for 2009, is now available online and for download.
MarginCalculator www.eurexchange.com > Education > Trading Tools > MarginCalculator	The Eurex MarginCalculator is a computer-based simulation incorporating the Eurex Risk-based Margining model. The program facilitates margin calculations for positions on all products cleared by Eurex Clearing AG: derivatives, bonds, equities and repos. An updated version is now available, incorporating the entire range of products recently introduced.
Introductory video – OTC Block Trade Functionality www.eurexchange.com > Trading > Wholesale Trading > Block Trades	This video demonstrates how you can use the Eurex @X-ceed front-end to enter OTC trades into the system. The range of available videos also includes introductions to OTC Flexible Futures and Multilateral Trade Registration.

EVENTS

Events and Conferences in November and December 2008

	Location	Date
24th Annual Futures & Options Expo	Hyatt Regency Chicago, Chicago, USA	November 10–12
Carbon Market Insights Americas 2008	Marriott Wardman Park Hotel, Washington D.C., USA	November 12–14
4th Annual Indian Securities Forum 2008	Taj Lands End, Mumbai, India	November 18–19
Trade Tech Asia 2008	Shangri-La Hotel, Singapore	November 18–21
Derivatives World Central & Eastern Europe	Sheraton, Warsaw, Poland	November 19
The Super Bowl of Indexing	Arizona Biltmore Resort & Spa, Phoenix, USA	December 07–10
EDHEC Alternative Investment Days 2008	ExCeL Conference Centre, London, Great Britain	December 09–10

Capital Markets Academy in November and December 2008

	Course	November	December
Special Courses	Certified Eurex Exchange Trader	**03–07** Zurich	
System Training Courses	Eurex Repo System Training CHF Repo Market		**09** Zurich
Examinations/Tests	Eurex Exchange Trader Examination	**18** London **25** Paris	**09** London **16** Paris
	Certified Eurex Exchange Trader Examination	**14** Zurich	
	Eurex Clearer Test	**18** London **25** Paris	**09** London **16** Paris

The Learning Portal of Deutsche Börse AG, **www.deutsche-boerse.com/academy**, gives you one-stop access to all Eurex training sessions and exams, T +49-69-211-13767, F +49-69-211-13763, e-mail: academy@eurexchange.com.

For Repo Training, please contact Eurex Repo Training, Selnaustrasse 30, 8021 Zurich, T +41-58-854-2424, **www.eurexrepo.com**.

Visit our Webinars.

Get an up-to-date overview at **www.eurexchange.com > Education**.

© Eurex, October 2008

Published by
Eurex Frankfurt AG
Neue Börsenstraße 1
60487 Frankfurt / Main
Germany

Eurex Zürich AG
Selnaustrasse 30
8021 Zurich
Switzerland

www.eurexchange.com
Order Number
E6E-010-1008
ARBN Number
Eurex Frankfurt AG ARBN 100 999 764

Deutsche Börse AG (DBAG), Clearstream Banking AG (Clearstream), Eurex Frankfurt AG, Eurex Clearing AG (Eurex Clearing) as well as Eurex Bonds GmbH (Eurex Bonds) and Eurex Repo GmbH (Eurex Repo) are corporate entities and are registered under German law. Eurex Zürich AG is a corporate entity and is registered under Swiss law. Clearstream Banking S.A. is a corporate entity and is registered under Luxembourg law. U.S. Exchange Holdings, Inc. and International Securities Exchange Holdings, Inc. (ISE) are corporate entities and are registered under U.S. American law. Eurex Frankfurt AG (Eurex) is the administrating and operating institution of Eurex Deutschland. Eurex Deutschland and Eurex Zürich AG are in the following referred to as the "Eurex Exchanges". All intellectual property, proprietary and other rights and interests in this publication and the subject matter hereof (other than certain trademarks and service marks listed below) are owned by DBAG and its affiliates and subsidiaries including, without limitation, all patent, registered design, copyright, trademark and service mark rights. While reasonable care has been taken in the preparation of this publication to provide details that are accurate and not misleading at the time of publication DBAG, Clearstream, Eurex, Eurex Clearing, Eurex Bonds, Eurex Repo as well as the Eurex Exchanges and their respective servants and agents (a) do not make any representations or warranties regarding the information contained herein, whether express or implied, including without limitation any implied warranty of merchantability or fitness for a particular purpose or any warranty with respect to the accuracy, correctness, quality, completeness or timeliness of such information, and (b) shall not be responsible or liable for any third party's use of any information contained herein under any circumstances, including, without limitation, in connection with actual trading or otherwise or for any errors or omissions contained in this publication.This publication is published for information purposes only and shall not constitute investment advice respectively does not constitute an offer, solicitation or recommendation to acquire or dispose of any investment or to engage in any other transaction. This publication is not intended for solicitation purposes but only for use as general information. All descriptions, examples and calculations contained in this publication are for illustrative purposes only. Eurex offers services directly to members of the Eurex exchanges. Those who desire to trade any products available on the Eurex market or who desire to offer and sell any such products to others, should consider legal and regulatory requirements of those jurisdictions relevant to them, as well as the risks associated with such products, before doing so. Eurex derivatives (other than Dow Jones EURO STOXX 50® Index Futures contracts, Dow Jones STOXX 50® Index Futures contracts, Dow Jones STOXX® 600 Index Futures contracts, Dow Jones STOXX® Large/Mid/Small 200 Index Futures contracts, Dow Jones EURO STOXX® Banks Futures contracts, Dow Jones STOXX® 600 Banks/Industrial Goods & Services/Insurance/Media/Personal & Household Goods/Travel & Leisure/Utilities Futures contracts, Dow Jones Global Titans 50 Index℠ Futures contracts, DAX® Futures contracts, MDAX® Futures contracts, Eurex inflation derivatives, and Eurex interest rate derivatives) are currently not available for offer, sale or trading in the United States or by United States persons.

Trademarks and Service Marks
BUXL®, DAX®, DivDAX®, eb.rexx®, Eurex®, Eurex Bonds®, Eurex Repo®, Euro GC Pooling®, Eurex Strategy Wizard℠, EXTF®, FDAX®, FWB®, MDAX®, ODAX®,TecDAX®, VDAX®, VDAX-NEW®, Xetra® and XTF Exchange Traded Funds® are registered trademarks of DBAG. The service mark MSCI Russia is the exclusive property of Morgan Stanley Capital International, Inc. RDXxt® is a registered trademark of Wiener Börse AG (Vienna Stock Exchange). iTraxx® is a registered trademark of International Index Company Limited (IIC) and has been licensed for the use by Eurex. IIC does not approve, endorse or recommend Eurex or iTraxx® Europe 5-year Index Futures, iTraxx® Europe HiVol 5-year Index Futures and iTraxx® Europe Crossover 5-year Index Futures. Eurex is solely responsible for the creation of the Eurex iTraxx® Credit Futures contracts, their trading and market surveillance. ISDA® neither sponsors nor endorses the product's use. ISDA® is a registered trademark of the International Swaps and Derivatives Association, Inc. SLI®, SMI®, SMIM®, SPI® and VSMI® are registered trademarks of SWX Swiss Exchange. STOXX®, Dow Jones STOXX® 600 Index, Dow Jones STOXX® Large 200 Index, Dow Jones STOXX® Mid 200 Index, Dow Jones STOXX® Small 200 Index, Dow Jones STOXX® TMI Index, VSTOXX® Index, Dow Jones EURO STOXX 50® DVP, Dow Jones EURO STOXX® Select Dividend 30 Index, Dow Jones EURO STOXX®/STOXX® 600 Sector Indexes as well as the Dow Jones EURO STOXX 50® Index and Dow Jones STOXX 50® Index are service marks of STOXX Ltd. and/or Dow Jones & Company, Inc.Dow Jones, Dow Jones Global Titans 50 Index℠ and Dow Jones Sector Titans Indexes℠ are service marks of Dow Jones & Company, Inc. The derivatives based on these indexes are not sponsored, endorsed, sold or promoted by STOXX Ltd. or Dow Jones & Company, Inc., and neither party makes any representation regarding the advisability of trading or of investing in such products.

The names of other companies and third party products may be trademarks or service marks of their respective owners.

Status as of September 30, 2008

New Record Month with 229 Million Contracts in September

- **Trading volume increased by 47 percent compared with September 2007**
- **Average daily volume of 10.4 million – double digit million for the first time**

The international derivatives exchange Eurex reached a new record month in September with 229.4 million contracts (excluding ISE volume). The previous record month was January 2008 with 207 million contracts. The strong growth of 47 percent year-on-year (September 2007: 156 million contracts) is partly attributable to the increased use of exchange-traded derivatives during the recent market crisis. The average daily volume in September was 10.4 million, for the first time above 10 million contracts per day. On a year-to-date basis, Eurex volumes rose by 15 percent achieving 1.68 billion contracts (January to September 2007: 1.46 billion contracts).

The equity index derivatives segment – the strongest in terms of volumes – reached over 100 million contracts in a single month for the first time. It grew by 75 percent (year-on-year) to 122.3 million contracts. A key growth driver was the Dow Jones EURO STOXX 50® Index Future with around 56.6 million contracts (new record); the options volume also achieved its best monthly result with 44.8 million contracts.

The equity derivatives segment (equity options and single stock futures) totaled 34.5 million contracts (September 2007: 24.1 million). 30.6 million equity options contracts were traded, and single stock futures traded another 3.9 million contracts.

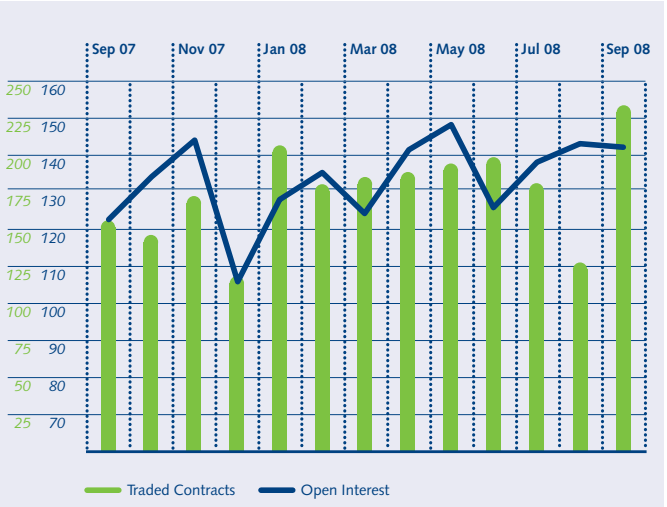
Interest rate derivatives achieved 72.6 million contracts (September 2007: 61.8 million contracts). Approximately 27 million contracts were traded in Euro-Bund Futures, 17.1 million contracts in Euro-Bobl Futures; and Euro-Schatz Futures recorded its second-best monthly result with 20 million contracts.

At the International Securities Exchange (ISE), which has been part of Eurex since December 2007, U.S. options reached an average daily trading volume of 4.8 million contracts (September 2007: 3.0 million). In total, 101.5 million contracts were traded in September 2008. On a year-to-date basis, average daily trading volume of all options increased 36 percent to 4.1 million contracts.

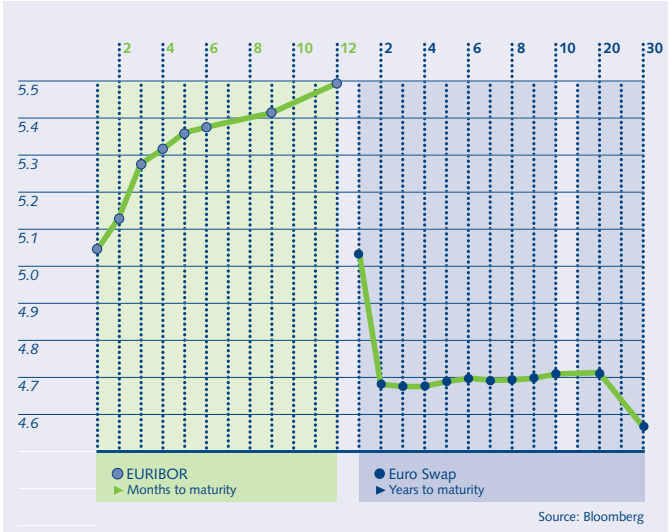
Eurex Repo, which operates CHF and EUR repo markets, set new record volumes in all three segments in September. The secured money market segment, Euro GC Pooling®, increased outstanding volumes to EUR 47.2 billion, daily outstanding volume peaked at a new record level of EUR 55.6 billion. The EUR repo market grew by 60 percent and set a record of average outstanding volume of EUR 75.7 billion in September (September 2007: EUR 47.2 billion). The CHF repo market grew to the record value of EUR 66.4 billion.

The electronic trading platform Eurex Bonds, which rounds out Eurex's fixed income product range, traded volumes of EUR 10.2 billion (single counting) in September; in September 2007 it was 11.3 billion. In August 2008 volumes were EUR 6.3 billion.

Total – Traded Contracts & Open Interest (in Millions): Sep 2007 – Sep 2008



European Yield Curve

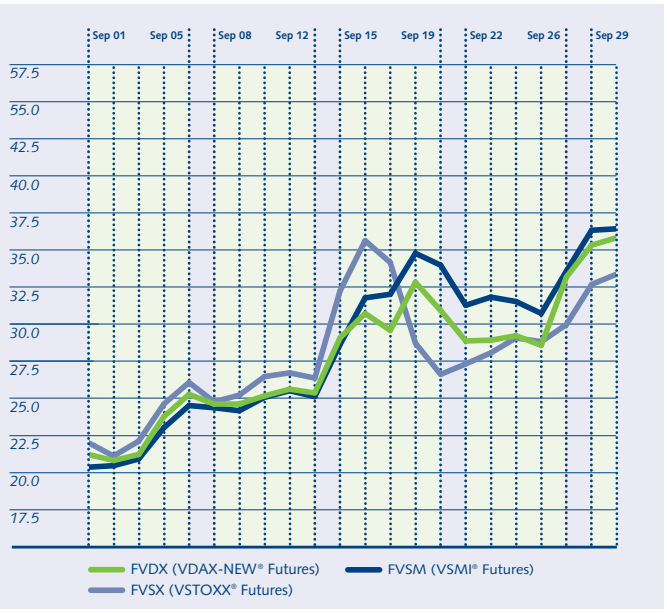


Source: Bloomberg

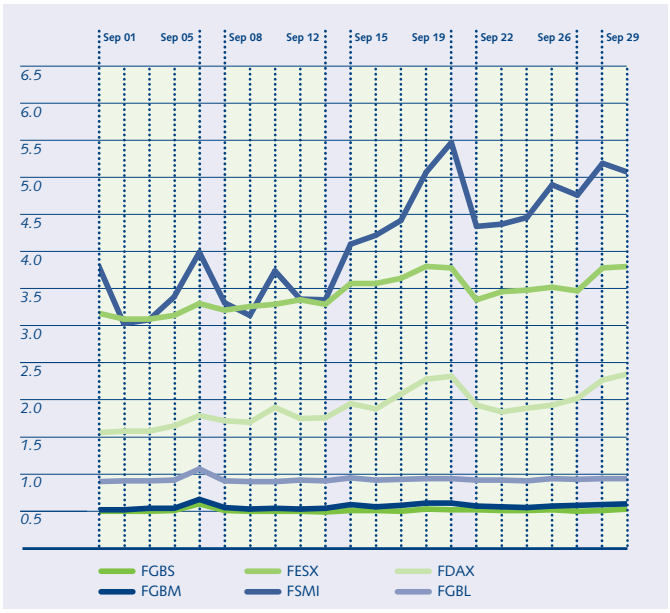
Overview – Most Active (25) Traded Contracts: Sep 2008

	Traded Contracts	Open Interest	Orderbook Volume
DJ EURO STOXX 50® Index Futures	56,630,026	2,797,957	81.92%
DJ EURO STOXX 50® Index Options	44,762,361	52,553,746	18.39%
Euro-Bund Futures	26,991,796	1,045,070	89.61%
Euro-Schatz Futures	20,006,610	1,652,872	88.50%
Euro-Bobl Futures	17,131,440	1,013,031	91.47%
DAX® Options	10,177,713	10,957,770	40.27%
DAX® Futures	5,449,706	183,567	95.31%
Allianz Options	5,028,769	9,266,716	61.17%
Options on Euro-Bund Futures	3,813,284	791,905	29.38%
Options on Euro-Schatz Futures	2,399,574	1,028,971	6.63%
SMI® Futures	2,174,321	234,509	86.28%
Options on Euro-Bobl Futures	1,964,942	983,451	7.45%
Nokia Options	1,870,700	3,603,846	38.44%
SAP Options	1,805,511	3,411,134	38.13%
Deutsche Telekom Options	1,752,860	5,963,194	46.44%
Münchener Rückversicherung Options	1,606,450	3,375,301	57.79%
UBS Options	1,577,624	2,139,005	72.20%
Deutsche Bank Options	1,410,018	1,906,908	65.11%
Daimler Options	1,086,396	2,584,761	77.07%
Commerzbank Options	1,064,270	1,140,603	75.13%
Schweizerische Rückversicherung Options	718,853	2,551,950	70.02%
ABB Options	678,469	1,697,823	59.54%
Infineon Options	634,555	1,508,894	50.94%
Zurich Financial Services Options	626,594	1,285,301	78.10%
Siemens Options	594,417	1,303,928	57.44%

Volatility Indexes – FVDX, FVSM, FVSX (in Percent, at Day End): Sep 2008



Eurex Liquidity Measure – DJ EURO STOXX 50® Index, DAX®, SMI®*, Euro-Bund, Euro-Bobl, Euro-Schatz Futures*



Monthly Key Market Information

Interest Rates (Main Refinancing)	Rate (Month End)
ECB Rate	4.25%
Fed Fund Rate	2.00%
BoE Bank Rate	5.00%
Inflation Rate	**Rate (Previous Month End)**
Eurozone (YoY)	3.90%
iTraxx® CDS Indexes	**Market Price (Month End)**
iTraxx® Europe 5Y	110.6267
iTraxx® HiVol 5Y	180.1667
iTraxx® Crossover 5Y	603.1667
Equity Indexes	**Index (Month End)**
Dow Jones EURO STOXX 50® Index	3,038.20
DAX®	5,831.02
SMI®	6,654.89
CTD Bond for	**Bond (Month End)**
Euro-Schatz Dec 08	DE0001137230
Euro-Schatz Mar 09	DE0001135168
Euro-Schatz Jun 09	DE0001141489
Euro-Bobl Dec 08	DE0001135234
Euro-Bobl Mar 09	DE0001141539
Euro-Bobl Jun 09	DE0001135242
Euro-Bund Dec 08	DE0001135333
Euro-Bund Mar 09	DE0001135341
Euro-Bund Jun 09	DE0001135341
Euro-Buxl® Dec 08	DE0001135325
Euro-Buxl® Mar 09	DE0001135325
Euro-Buxl® Jun 09	DE0001135325
CONF Dec 08	CH0006448424
CONF Mar 09	CH0006448424
CONF Jun 09	CH0015221663

Sources: Bloomberg, Deutsche Börse and Eurostat

* **Liquidity Measure:** The liquidity of futures contracts can be expressed using an indicator denominated in basis points. This indicator is based on the spread, market depth and on whether an order can be immediately executed. (Nominal value EUR 1 Mio.)

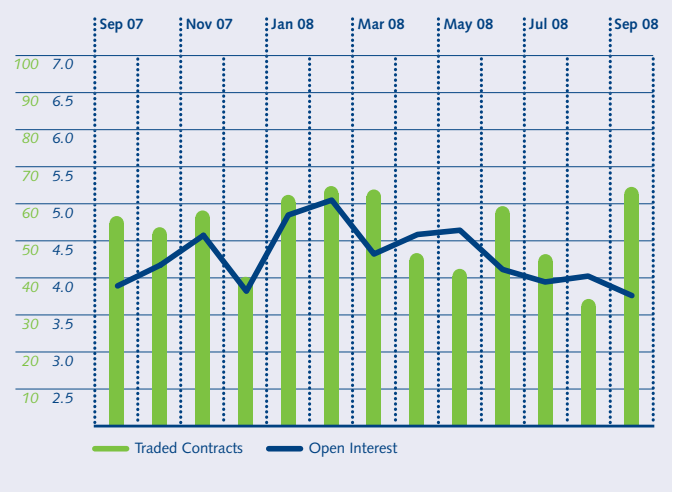
Eurex Monthly Statistics September 2008

Interest Rate Derivatives

Fixed Income Derivatives		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
Fixed Income Futures									
CONF Futures	CONF	66,591	47.14%	3,027	314,294	17.92%	100.00%	9,706	–12.12%
Euro-Bobl Futures	FGBM	17,131,440	21.23%	778,702	127,076,627	–4.30%	91.47%	1,013,031	–7.01%
Euro-Bund Futures	FGBL	26,991,796	0.29%	1,226,900	213,025,833	–19.96%	89.61%	1,045,070	–22.88%
Euro-Buxl® Futures	FGBX	165,746	–12.02%	7,534	914,589	–27.18%	88.81%	45,106	–4.82%
Euro-Schatz Futures	FGBS	20,006,610	30.92%	909,391	143,924,254	2.43%	88.50%	1,652,872	19.10%
Fixed Income Futures – Total		**64,362,183**	**13.79%**	**2,925,554**	**485,255,597**	**–10.30%**	**89.77%**	**3,765,785**	**–3.21%**
Options on Fixed Income Futures									
Options on Euro-Bobl Futures	OGBM	1,964,942	231.82%	89,316	11,453,258	–1.39%	7.45%	983,451	199.62%
Options on Euro-Bund Futures	OGBL	3,813,284	32.94%	173,331	26,443,264	–28.44%	29.38%	791,905	–29.58%
Options on Euro-Schatz Futures	OGBS	2,399,574	39.05%	109,072	16,565,816	24.11%	6.63%	1,028,971	2.16%
Options on Fixed Income Futures – Total		**8,177,800**	**57.68%**	**371,718**	**54,462,338**	**–12.04%**	**17.44%**	**2,804,327**	**14.00%**

Money Market Derivatives		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
Money Market Futures									
One-Month EONIA Futures	FEO1	0	-	0	0	-	-	0	-
Three-Month EURIBOR Futures	FEU3	77,871	22.83%	3,540	568,504	–9.31%	100.00%	32,746	–36.62%
Money Market Futures – Total		**77,871**	**22.83%**	**3,540**	**568,504**	**–9.31%**	**100.00%**	**32,746**	**–36.62%**
Money Market Options									
Options on Three-Month EURIBOR Futures	OEU3	0	-	0	0	-	-	0	-
Money Market Options – Total		**0**	**-**	**0**	**0**	**-**	**-**	**0**	**-**
Money Market Derivatives – Total		**77,871**	**22.83%**	**3,540**	**568,504**	**–9.31%**	**100.00%**	**32,746**	**–36.62%**
Interest Rate Derivatives – Total		**72,617,854**	**17.48%**	**3,300,812**	**540,286,439**	**–10.48%**	**81.64%**	**6,602,858**	**3.13%**

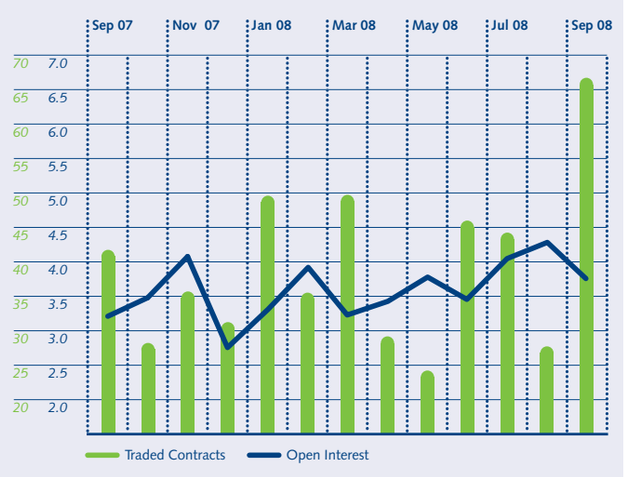
Fixed Income Futures – Traded Contracts & Open Interest (in Millions)



Equity Index Derivatives

Equity Index Futures		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
Blue Chip Equity Index Futures									
DAX® Futures	FDAX	5,449,706	35.43%	247,714	36,363,699	–9.15%	95.31%	183,567	–19.67%
DJ EURO STOXX 50® Index Futures	FESX	56,630,026	64.28%	2,574,092	312,249,993	25.81%	81.92%	2,797,957	19.70%
DJ EURO STOXX® Select Dividend 30 Index Futures	FEDV	25,002	632.55%	1,136	74,056	1,136.95%	36.86%	9,377	969.21%
DJ Global Titans 50SM Index Futures	FGTI	40	–98.12%	2	606	–93.76%	100.00%	20	–88.37%
DJ Global Titans 50SM Index Futures (USD)	FT50	0	-	0	0	-	-	0	-
DJ STOXX 50® Index Futures	FSTX	234,789	–0.49%	10,672	1,114,563	8.54%	90.91%	44,850	–29.49%
DJ STOXX® 600 Index Futures	F600	23,695	311.73%	1,077	78,377	256.15%	28.07%	8,302	219.68%
DJ STOXX® Large 200 Index Futures	F2LA	27,529	8,780.32%	1,251	109,240	29,344.74%	77.00%	12,309	4,823.60%
DJ STOXX® Mid 200 Index Futures	F2MI	93,992	150.30%	4,272	384,838	140.89%	49.15%	33,416	174.67%
DJ STOXX® Small 200 Index Futures	F2SM	41,282	1,841.77%	1,876	237,892	4,806.00%	58.35%	13,140	-
DivDAX®-Index	FDIV	1,655	-	75	14,354	-	100.00%	730	-
MDAX® Futures	F2MX	59,892	–55.66%	2,722	509,679	–18.96%	94.50%	13,962	–56.30%
MSCI Russia Index Futures	FMXR	39,839	-	1,811	57,627	-	23.18%	19,515	-
OMXH25 Futures	FFOX	25,354	–21.38%	1,152	143,215	98.79%	15.37%	11,459	–2.24%
RDXxt® USD - RDX Extended Index Futures	FRDX	110	-	5	171	557.69%	100.00%	0	-
SLI Swiss Leader Index® Futures	FSLI	14,045	-	638	87,494	-	100.00%	3,249	-
SMIM®-Futures	FSMM	14,629	–27.92%	665	77,090	–37.39%	100.00%	2,523	–57.31%
SMI® Futures	FSMI	2,174,321	32.55%	98,833	13,227,237	18.65%	86.28%	234,509	3.44%
TecDAX® Futures	FTDX	70,548	21.78%	3,207	369,046	–20.69%	77.09%	14,450	–24.04%
Blue Chip Equity Index Futures – Total		**64,926,454**	**59.64%**	**2,951,202**	**365,099,177**	**20.94%**	**83.07%**	**3,403,335**	**15.72%**
DJ EURO STOXX® Sector Index Futures									
DJ EURO STOXX® Automobiles & Parts Futures	FESA	32,822	42.10%	1,492	159,201	73.49%	73.68%	7,916	6.37%
DJ EURO STOXX® Banks Futures	FESB	123,316	27.16%	5,605	517,772	16.25%	51.56%	25,799	–14.61%
DJ EURO STOXX® Basic Resources Futures	FESS	6,204	28.95%	282	29,284	66.30%	74.19%	1,228	–3.38%
DJ EURO STOXX® Chemicals Futures	FESC	6,345	94.10%	288	29,087	117.07%	100.00%	1,459	53.74%
DJ EURO STOXX® Construction & Materials Futures	FESN	4,928	–52.60%	224	25,958	–12.79%	100.00%	1,227	–45.92%
DJ EURO STOXX® Financial Services Futures	FESF	7,502	224.90%	341	28,945	20.80%	52.52%	2,052	208.11%
DJ EURO STOXX® Food & Beverage Futures	FESO	5,557	92.55%	253	29,085	259.03%	100.00%	1,548	97.70%
DJ EURO STOXX® Healthcare Futures	FESH	10,053	143.59%	457	36,996	14.09%	86.83%	2,813	138.79%
DJ EURO STOXX® Industrial Goods & Services Futures	FESG	4,102	–27.44%	186	19,499	–0.90%	100.00%	676	–46.01%
DJ EURO STOXX® Insurance Futures	FESI	45,876	27.15%	2,085	184,201	55.27%	59.28%	14,069	30.98%
DJ EURO STOXX® Media Futures	FESM	5,728	–25.99%	260	33,539	4.03%	100.00%	1,332	–27.13%
DJ EURO STOXX® Oil & Gas Futures	FESE	37,708	105.81%	1,714	150,045	82.90%	58.92%	8,083	49.57%
DJ EURO STOXX® Personal & Household Goods Futures	FESZ	2,455	–19.95%	112	18,089	71.69%	58.78%	1,129	17.60%
DJ EURO STOXX® Real Estate Index	FESL	0	-	0	0	-	-	0	-
DJ EURO STOXX® Retail Futures	FESR	3,450	41.51%	157	23,534	93.27%	52.93%	1,178	9.89%
DJ EURO STOXX® Technology Futures	FESY	33,550	3.80%	1,525	119,699	–2.84%	36.57%	8,511	–24.49%
DJ EURO STOXX® Telecommunications Futures	FEST	36,646	–34.87%	1,666	191,448	–6.96%	52.24%	11,516	–45.91%
DJ EURO STOXX® Travel & Leisure Futures	FESV	4,500	45.73%	205	26,629	26.46%	69.33%	1,508	131.64%
DJ EURO STOXX® Utilities Futures	FESU	26,473	151.64%	1,203	95,157	65.59%	58.43%	5,147	45.93%
DJ EURO STOXX® Sector Index Futures – Total		**397,215**	**22.84%**	**18,055**	**1,718,168**	**27.73%**	**59.00%**	**97,191**	**–5.43%**
DJ STOXX® 600 Sector Index Futures									
DJ STOXX® 600 Automobiles & Parts Futures	FSTA	52,070	43.27%	2,367	307,908	205.14%	40.02%	14,707	71.81%
DJ STOXX® 600 Banks Futures	FSTB	322,825	338.97%	14,674	1,225,419	261.09%	35.91%	52,335	148.07%
DJ STOXX® 600 Basic Resources Futures	FSTS	73,244	51.18%	3,329	319,815	185.41%	39.98%	14,785	84.14%
DJ STOXX® 600 Chemicals Futures	FSTC	7,923	–37.44%	360	75,417	56.59%	39.42%	2,809	–33.78%
DJ STOXX® 600 Construction & Materials Futures	FSTN	19,526	–2.62%	888	110,845	92.82%	45.72%	8,252	–1.52%
DJ STOXX® 600 Financial Services Futures	FSTF	6,646	–64.24%	302	59,814	5.33%	41.35%	3,746	–15.10%
DJ STOXX® 600 Food & Beverage Futures	FSTO	36,458	396.16%	1,657	130,808	191.59%	29.48%	10,435	210.66%
DJ STOXX® 600 Healthcare Futures	FSTH	75,413	70.60%	3,428	294,084	51.09%	36.79%	19,791	21.79%
DJ STOXX® 600 Industrial Goods & Services Futures	FSTG	40,860	140.18%	1,857	206,843	109.57%	54.21%	8,694	35.04%
DJ STOXX® 600 Insurance Futures	FSTI	78,699	121.87%	3,577	359,539	67.77%	42.85%	15,771	25.59%
DJ STOXX® 600 Media Futures	FSTM	37,075	311.49%	1,685	221,353	854.27%	27.12%	10,852	236.08%
DJ STOXX® 600 Oil & Gas Futures	FSTE	127,828	89.45%	5,810	413,533	43.01%	35.01%	32,860	73.99%
DJ STOXX® 600 Personal & Household Goods Futures	FSTZ	5,628	90.84%	256	31,713	197.02%	56.75%	1,726	50.61%
DJ STOXX® 600 Real Estate Index	FSTL	0	-	0	0	-	-	0	-
DJ STOXX® 600 Retail Futures	FSTR	48,433	275.16%	2,202	193,779	281.13%	27.32%	12,481	60.94%
DJ STOXX® 600 Technology Futures	FSTY	16,286	–59.07%	740	120,849	–23.58%	32.54%	7,929	–28.71%
DJ STOXX® 600 Telecommunications Futures	FSTT	74,542	36.98%	3,388	318,297	68.67%	45.61%	19,019	14.19%
DJ STOXX® 600 Travel & Leisure Futures	FSTV	15,415	0.26%	701	92,009	60.30%	38.15%	6,648	293.37%
DJ STOXX® 600 Utilities Futures	FSTU	60,043	67.80%	2,729	205,155	72.31%	30.08%	13,587	5.99%
DJ STOXX® 600 Sector Index Futures – Total		**1,098,914**	**99.30%**	**49,951**	**4,687,180**	**116.55%**	**37.28%**	**256,427**	**53.89%**
Dow Jones Sector Index Futures									
DJ Banks Titans 30 Index℠ Futures	FGSB	0	-	0	0	-	-	0	-
DJ Insurance Titans 30 Index℠ Futures	FGSI	0	-	0	0	-	-	0	-
DJ Oil & Gas Titans 30 Index℠ Futures	FGSE	0	-	0	0	-	-	0	-
DJ Telecommunications Titans 30 Index℠ Futures	FGST	0	-	0	0	-	-	0	-
DJ Utilities Titans 30 Index℠ Futures	FGSU	0	-	0	0	-	-	0	-
Dow Jones Sector Index Futures – Total		**0**	**-**	**0**	**0**	**-**	**-**	**0**	**-**
Equity Index Futures – Total		**66,422,583**	**59.88%**	**3,019,208**	**371,504,525**	**21.65%**	**82.17%**	**3,756,953**	**17.02%**

Equity Index Futures – Traded Contracts & Open Interest (in Millions)

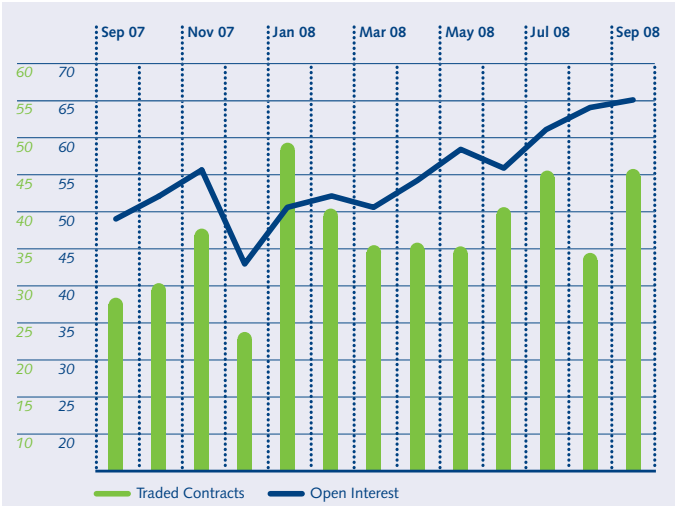


Overview – Most Active (15) Traded Equity Index Futures Sep 2008

	Traded Contracts	Open Interest	Orderbook Volume
DJ EURO STOXX 50® Index Futures	56,630,026	2,797,957	81.92%
DAX® Futures	5,449,706	183,567	95.31%
SMI® Futures	2,174,321	234,509	86.28%
DJ STOXX® 600 Banks Futures	322,825	52,335	35.91%
DJ STOXX 50® Index Futures	234,789	44,850	90.91%
DJ STOXX® 600 Oil & Gas Futures	127,828	32,860	35.01%
DJ EURO STOXX® Banks Futures	123,316	25,799	51.56%
DJ STOXX® Mid 200 Index Futures	93,992	33,416	49.15%
DJ STOXX® 600 Insurance Futures	78,699	15,771	42.85%
DJ STOXX® 600 Healthcare Futures	75,413	19,791	36.79%
DJ STOXX® 600 Telecommunications Futures	74,542	19,019	45.61%
DJ STOXX® 600 Basic Resources Futures	73,244	14,785	39.98%
TecDAX® Futures	70,548	14,450	77.09%
DJ STOXX® 600 Utilities Futures	60,043	13,587	30.08%
MDAX® Futures	59,892	13,962	94.50%

Equity Index Options		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
Blue Chip Equity Index Options									
DAX® Options	ODAX	10,177,713	45.11%	462,623	78,132,384	11.97%	40.27%	10,957,770	9.54%
DAX® Options – 1st Friday	ODX1	19,326	124.41%	878	108,622	–35.05%	100.00%	6,007	776.93%
DAX® Options – 2nd Friday	ODX2	15,444	96.54%	702	79,745	–36.61%	100.00%	132	2,100.00%
DAX® Options – 4th Friday	ODX4	11,035	2.31%	502	101,870	–44.87%	100.00%	0	-
DAX® Options – 5th Friday	ODX5	0	-	0	30,678	–49.43%	-	0	-
DJ EURO STOXX 50® Index Options	OESX	44,762,361	116.79%	2,034,653	285,986,563	55.19%	18.39%	52,553,746	40.40%
DJ EURO STOXX 50® Index Options – 1st Friday	OES1	7,178	–29.32%	326	27,438	–80.00%	23.38%	6,197	101.27%
DJ EURO STOXX 50® Index Options – 2nd Friday	OES2	2,480	–89.84%	113	11,279	–92.59%	59.68%	1,051	–80.54%
DJ EURO STOXX 50® Index Options – 4th Friday	OES4	3,952	–39.40%	180	19,852	–88.75%	100.00%	0	-
DJ EURO STOXX 50® Index Options – 5th Friday	OES5	0	-	0	17,543	–58.82%	-	0	-
DJ EURO STOXX® Select Dividend 30 Index Options	OEDV	0	-	0	0	-	-	0	-
DJ Global Titans 50℠ Index Options	OGTI	0	-	0	0	–100.00%	-	0	-
DJ Italy Titans 30℠ Index Options	O1TA	0	-	0	0	-	-	0	-
DJ STOXX 50® Index Options	OSTX	7,062	–44.01%	321	79,688	–27.91%	15.04%	46,083	20.33%
DJ STOXX® 600 Index Options	O600	4	–93.33%	0	22,330	–23.71%	100.00%	5,232	1,390.60%
DJ STOXX® Large 200 Index Options	O2LA	0	-	0	0	-	-	0	-
DJ STOXX® Mid 200 Index Options	O2MI	4,295	–82.87%	195	106,153	–15.35%	16.53%	1,945	–88.20%
DJ STOXX® Small 200 Index Options	O2SM	0	-	0	21,361	-	-	0	-
DivDAX®-Index	ODIV	0	-	0	0	-	-	0	-
MDAX® Options	O2MX	21,078	140.45%	958	173,288	204.40%	36.22%	27,795	36.77%
MSCI Russia Index	OMXR	3,414	-	155	3,942	-	16.64%	3,324	-
OMX–Helsinki 25 Options	OFOX	0	–100.00%	0	20	–98.22%	-	0	–100.00%
SLI Swiss Leader Index® Options	OSLI	6,678	-	304	49,076	-	100.00%	1,496	-
SMIM® Options	OSMM	3,825	–6.82%	174	44,055	30.95%	100.00%	5,502	–28.82%
SMI® Options	OSMI	546,988	24.88%	24,863	4,153,221	–3.25%	53.77%	1,213,354	–6.27%
SMI® Options – 1st Friday	OSM1	0	-	0	0	–100.00%	-	0	-
SMI® Options – 2nd Friday	OSM2	0	-	0	0	–100.00%	-	0	-
SMI® Options – 4th Friday	OSM4	0	-	0	0	–100.00%	-	0	-
SMI® Options – 5th Friday	OSM5	0	-	0	0	–100.00%	-	0	-
TecDAX® Options	OTDX	5,626	37.09%	256	36,665	17.29%	100.00%	12,726	49.47%
Blue Chip Equity Index Options – Total		**55,598,459**	**97.00%**	**2,527,203**	**369,205,773**	**42.10%**	**22.85%**	**64,842,360**	**32.79%**
DJ EURO STOXX® Sector Index Options									
DJ EURO STOXX® Automobiles & Parts Options	OESA	4,120	–25.42%	187	57,802	56.02%	15.05%	2,165	–76.85%
DJ EURO STOXX® Banks Options	OESB	6,214	–81.97%	282	100,932	–81.83%	25.97%	18,169	–33.22%
DJ EURO STOXX® Basic Resources Options	OESS	0	–100.00%	0	30	–91.76%	-	0	–100.00%
DJ EURO STOXX® Chemicals Options	OESC	0	–100.00%	0	4,882	–52.92%	-	2,000	-47.37%
DJ EURO STOXX® Construction & Materials Options	OESN	0	-	0	240	–97.93%	-	0	-
DJ EURO STOXX® Financial Services Options	OESF	35	–93.07%	2	1,440	–68.06%	100.00%	30	–95.49%
DJ EURO STOXX® Food & Beverage Options	OESO	0	-	0	70	–97.91%	-	0	-
DJ EURO STOXX® Healthcare Options	OESH	0	-	0	502	-	-	500	-
DJ EURO STOXX® Industrial Goods & Services Options	OESG	0	–100.00%	0	0	–100.00%	-	0	–100.00%
DJ EURO STOXX® Insurance Options	OESI	1,640	-	75	46,059	171.81%	8.54%	6,750	68.75%
DJ EURO STOXX® Media Options	OESM	0	–100.00%	0	5,408	–67.34%	-	2,000	-
DJ EURO STOXX® Oil & Gas Options	OESE	8,400	-	382	14,284	–18.54%	0.60%	2,350	–69.96%
DJ EURO STOXX® Personal & Household Goods Options	OESZ	0	-	0	161	-	-	0	-
DJ EURO STOXX® Real Estate Index	OESL	0	-	0	0	-	-	0	-
DJ EURO STOXX® Retail Options	OESR	0	-	0	0	–100.00%	-	0	-
DJ EURO STOXX® Technology Options	OESY	0	–100.00%	0	24,702	147.02%	-	7,300	294.59%
DJ EURO STOXX® Telecommunications Options	OEST	3,185	–28.49%	145	42,075	39.52%	0.31%	4,188	–72.91%
DJ EURO STOXX® Travel & Leisure Options	OESV	0	-	0	90	–40.00%	-	0	-
DJ EURO STOXX® Utilities Options	OESU	4,705	-	214	9,959	–83.18%	26.04%	3,510	6,920.00%
DJ EURO STOXX® Sector Index Options – Total		**28,299**	**–47.82%**	**1,286**	**308,636**	**–60.32%**	**13.05%**	**48,962**	**–32.61%**
DJ STOXX® 600 Sector Index Options									
DJ STOXX® 600 Automobiles & Parts Options	OSTA	3,950	–78.81%	180	90,557	187.64%	6.78%	1,118	–82.25%
DJ STOXX® 600 Banks Options	OSTB	65,055	–1.30%	2,957	516,514	128.73%	10.64%	67,666	27.32%
DJ STOXX® 600 Basic Resources Options	OSTS	25,148	62.99%	1,143	151,728	87.43%	7.28%	19,582	65.56%
DJ STOXX® 600 Chemicals Options	OSTC	11,278	1,704.48%	513	24,482	322.98%	0.25%	7,518	1,132.46%
DJ STOXX® 600 Construction & Materials Options	OSTN	9,273	–38.27%	422	55,570	151.14%	11.68%	6,576	–53.49%
DJ STOXX® 600 Financial Services Options	OSTF	90	–95.94%	4	6,636	61.07%	100.00%	91	–96.30%
DJ STOXX® 600 Food & Beverage Options	OSTO	6,341	3,403.31%	288	21,877	4,249.30%	10.77%	9,649	3,215.81%
DJ STOXX® 600 Healthcare Options	OSTH	636	–32.05%	29	40,097	–14.36%	21.38%	6,994	–52.85%
DJ STOXX® 600 Industrial Goods & Services Options	OSTG	16,969	97.06%	771	72,668	–20.07%	5.12%	11,450	81.75%
DJ STOXX® 600 Insurance Options	OSTI	46,819	407.36%	2,128	360,149	100.98%	5.93%	46,893	514.27%
DJ STOXX® 600 Media Options	OSTM	230	–19.86%	10	15,632	55.02%	100.00%	230	–95.30%
DJ STOXX® 600 Oil & Gas Options	OSTE	8,426	13.09%	383	157,889	99.11%	12.53%	24,961	207.21%
DJ STOXX® 600 Personal & Household Goods Options	OSTZ	0	-	0	4,557	-	-	0	-
DJ STOXX® 600 Real Estate Index	OSTL	0	-	0	0	-	-	0	-
DJ STOXX® 600 Retail Options	OSTR	550	2,650.00%	25	17,122	316.29%	9.09%	1,927	9,535.00%
DJ STOXX® 600 Technology Options	OSTY	2,000	–69.85%	91	9,390	–5.95%	-	2,000	–55.70%
DJ STOXX® 600 Telecommunications Options	OSTT	6,384	1.61%	290	39,067	–9.77%	6.45%	18,211	7.37%
DJ STOXX® 600 Travel & Leisure Options	OSTV	0	–100.00%	0	922	–90.45%	-	0	-
DJ STOXX® 600 Utilities Options	OSTU	11,530	109.33%	524	56,433	–42.25%	2.60%	13,744	524.73%
DJ STOXX® 600 Sector Index Options – Total		**214,679**	**31.69%**	**9,758**	**1,641,290**	**74.26%**	**7.79%**	**238,610**	**54.68%**
Equity Index Options – Total		**55,841,437**	**96.35%**	**2,538,247**	**371,155,699**	**41.91%**	**22.79%**	**65,129,932**	**32.76%**
Equity Index Derivatives – Total		**122,264,020**	**74.70%**	**5,557,455**	**742,660,224**	**31.00%**	**55.05%**	**68,886,885**	**31.80%**

Equity Index Options – Traded Contracts & Open Interest (in Millions)



Overview – Most Active (15) Traded Equity Index Options Sep 2008

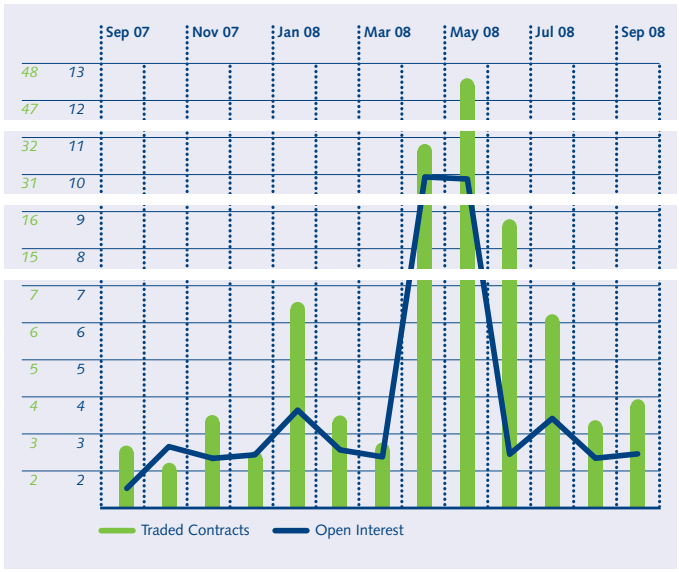
	Traded Contracts	Open Interest	Orderbook Volume
DJ EURO STOXX 50® Index Options	44,762,361	52,553,746	18.39%
DAX® Options	10,177,713	10,957,770	40.27%
SMI® Options	546,988	1,213,354	53.77%
DJ STOXX® 600 Banks Options	65,055	67,666	10.64%
DJ STOXX® 600 Insurance Options	46,819	46,893	5.93%
DJ STOXX® 600 Basic Resources Options	25,148	19,582	7.28%
MDAX® Options	21,078	27,795	36.22%
DAX® Options – 1st Friday	19,326	6,007	100.00%
DJ STOXX® 600 Industrial Goods & Services Options	16,969	11,450	5.12%
DAX® Options – 2nd Friday	15,444	132	100.00%
DJ STOXX® 600 Utilities Options	11,530	13,744	2.60%
DJ STOXX® 600 Chemicals Options	11,278	7,518	0.25%
DAX® Options – 4th Friday	11,035	0	100.00%
DJ STOXX® 600 Construction & Materials Options	9,273	6,576	11.68%
DJ STOXX® 600 Oil & Gas Options	8,426	24,961	12.53%

Equity Derivatives

Single Stock Futures*		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
Automobiles & Parts									
Total		**281,087**	**270.03%**	**12,777**	**10,541,947**	**157.53%**	**1.18%**	**327,794**	**269.86%**
VW	VOWF	236,060	360.15%	10,730	1,487,782	926.00%	0.14%	293,260	422.62%
Daimler	DAIF	32,699	-	1,486	5,353,893	-	8.75%	18,216	-
BMW	BMWF	6,571	–19.00%	299	1,958,193	1,792.41%	-	4,873	218.50%
Banks									
Total		**1,058,345**	**2.88%**	**48,107**	**17,711,126**	**20.26%**	**0.46%**	**497,058**	**39.25%**
Banco Santander	SANF	238,941	–41.13%	10,861	4,255,575	–36.27%	0.00%	53,976	1,492.21%
Deutsche Bank	DBKF	224,048	130.07%	10,184	5,339,360	908.27%	0.43%	100,751	17.72%
UniCredit	CR5F	218,901	62,983.86%	9,950	567,426	2,858.89%	-	97,955	-
Basic Resources									
Total		**34,880**	**–63.43%**	**1,585**	**518,943**	**160.80%**	**0.86%**	**15,458**	**–75.18%**
Mittal Steel	ISPF	21,544	5,569.47%	979	120,543	684.68%	-	11,068	126.99%
UPM-Kymmene	RPLF	5,813	–85.02%	264	128,103	80.72%	-	1,067	–94.50%
Stora Enso	ENUF	5,362	–90.07%	244	99,854	26.40%	-	1,835	–93.67%
Chemicals									
Total		**222,329**	**169.94%**	**10,106**	**5,992,037**	**371.10%**	**3.00%**	**116,634**	**33.18%**
Ciba Holding	CIBF	109,576	-	4,981	200,813	–25.21%	2.33%	46,163	-
Bayer	BAYF	44,928	56.68%	2,042	2,513,479	819.59%	0.33%	23,029	–11.88%
Clariant	CLNF	31,644	-	1,438	59,942	228.70%	10.97%	16,925	81.99%
Construction & Materials									
Total		**44,225**	**248.53%**	**2,010**	**772,758**	**–0.60%**	**1.39%**	**19,993**	**–35.88%**
CRH	CRGF	20,330	2,069.69%	924	117,168	36.92%	-	3,700	–73.75%
Vinci	SQUG	10,900	445.00%	495	72,912	1,722.80%	-	1,346	–32.70%
Assa-Abloy	ASSF	6,046	-	275	11,969	-	-	4,207	-
Financial Services									
Total		**30,560**	**–34.29%**	**1,389**	**1,498,249**	**175.04%**	**2.70%**	**15,497**	**–21.12%**
Wereldhave	WERF	12,280	2.33%	558	36,657	–12.72%	-	6,140	2.33%
Klépierre	LIFF	5,252	42.41%	239	25,626	131.97%	-	2,626	–36.89%
Deutsche Börse	DB1G	5,134	2,416.67%	233	517,781	226,005.24%	-	954	23,750.00%
Food & Beverage									
Total		**41,902**	**–15.94%**	**1,905**	**312,050**	**–76.08%**	**2.63%**	**36,630**	**–15.68%**
Unilever	UNIH	25,122	2,412.20%	1,142	104,423	58.14%	1.00%	23,346	135.82%
Pernod Ricard	PERG	4,029	-	183	8,875	-	-	4,029	-
Nestlé	NESF	3,255	–92.89%	148	74,528	–93.81%	-	3,715	–85.78%
Health Care									
Total		**71,756**	**144.47%**	**3,262**	**1,379,863**	**96.71%**	**2.46%**	**56,383**	**82.35%**
Novartis	NOVF	34,198	294.53%	1,554	116,476	–67.55%	3.02%	18,784	309.77%
Sanofi-Synthélabo	SNWF	30,700	-	1,395	105,511	181.18%	0.16%	11,305	405.82%
Astrazeneca	AZNF	2,271	-	103	7,717	-	-	2,072	-
Industrial Goods & Services									
Total		**108,539**	**–10.59%**	**4,934**	**6,335,125**	**88.68%**	**2.17%**	**93,829**	**74.81%**
ThyssenKrupp	TKAG	27,897	19.01%	1,268	1,762,248	226.24%	-	11,160	–30.16%
Deutsche Post	DPWF	22,325	19.16%	1,015	90,908	79.10%	-	17,176	94.30%
Heidelberger Druckmaschinen	HDDF	21,646	-	984	653,442	716.80%	-	10,223	-
Insurance									
Total		**434,613**	**246.13%**	**19,755**	**28,588,923**	**611.91%**	**2.53%**	**325,735**	**69.93%**
Allianz	ALVF	167,996	2,308.89%	7,636	10,736,411	1,182.01%	0.75%	85,755	155.06%
Münchener Rückversicherung	MU2F	86,763	–20.29%	3,944	15,173,127	955.90%	1.04%	135,224	69.50%
AXA	AXAF	60,469	29,253.88%	2,749	194,349	102.88%	0.18%	22,907	215.52%
Media									
Total		**45,071**	**1,204.14%**	**2,049**	**1,027,833**	**178.15%**	**-**	**25,541**	**315.44%**
Vivendi Uinversal	VVUF	29,506	-	1,341	104,116	136.44%	-	9,036	181.23%
Société Télévision Francaise 1	FSEF	8,280	-	376	15,340	1,817.50%	-	8,280	-
Reed Elsevier	ELVG	2,900	-	132	24,308	-	-	3,354	-
Oil & Gas									
Total		**138,403**	**545.45%**	**6,291**	**1,819,277**	**53.07%**	**0.54%**	**38,396**	**60.91%**
Total	TOTG	60,727	254.34%	2,760	153,655	–6.83%	0.07%	19,998	59.12%
Royal Dutch Shell	R6CF	43,882	1,821.28%	1,995	166,821	1,070.84%	-	88	–91.20%
ENI	ENTF	17,653	3,554.87%	802	33,680	166.81%	0.12%	6,934	1,220.76%
Personal & Household Goods									
Total		**38,623**	**–53.83%**	**1,756**	**1,635,520**	**64.78%**	**3.64%**	**30,507**	**–37.15%**
Henkel	HENG	13,925	695.71%	633	701,636	37,826.27%	0.04%	8,335	455.67%
Hermes International Lineas Aereas	HMIF	11,132	–3.20%	506	23,841	–79.89%	-	6,241	–3.98%
Compagnie Financière Richemont	CFRH	9,850	-	448	22,694	-	9.64%	5,930	-
Retail									
Total		**29,281**	**9.15%**	**1,331**	**1,478,098**	**69.14%**	**0.51%**	**32,195**	**–4.77%**
Ahold	AHOG	12,798	-	582	130,640	-	-	21,878	-
Inditex	IXDG	7,252	81.30%	330	31,131	–94.64%	-	1,790	-
PPR	PPXF	4,600	497.40%	209	8,748	290.54%	-	3,319	125.78%
Technology									
Total		**187,459**	**114.12%**	**8,521**	**5,212,363**	**717.68%**	**0.23%**	**105,835**	**43.84%**
SAP	SAPG	120,732	525.78%	5,488	4,431,932	1,477.84%	0.18%	65,825	329.08%
STMicroelectronics	SGMF	29,488	21,905.97%	1,340	187,437	2,524.80%	-	12,544	82.67%
Alcatel	CGEF	13,843	1,438.11%	629	159,774	74.14%	-	17,170	–9.70%
Telecommunications									
Total		**667,579**	**33.96%**	**30,345**	**26,052,764**	**278.11%**	**0.03%**	**544,724**	**81.72%**
Telefónica	TEFF	500,256	17.56%	22,739	2,818,140	–41.45%	0.00%	445,685	105.83%
Deutsche Telekom	DTEF	77,468	123.01%	3,521	22,136,166	1,793.41%	0.13%	52,075	42.51%
France Télécom	FTEF	67,358	10,136.78%	3,062	266,183	34.03%	0.15%	24,458	167.27%
Travel & Leisure									
Total		**14,306**	**215.81%**	**650**	**3,475,267**	**1,066.42%**	**0.02%**	**12,200**	**82.09%**
TUI	TUIF	10,434	130.33%	474	28,376	213.51%	-	2,066	3.30%
Air France-KLM	AFRF	1,272	-	58	35,507	1,030.80%	-	3,641	-
British Airways	BAIF	1,160	-	53	26,564	-	-	2,063	-
Utilities									
Total		**313,143**	**14.44%**	**14,234**	**5,438,800**	**227.86%**	**0.04%**	**122,211**	**110.81%**
Iberdrola	IBEG	92,472	-	4,203	191,030	-	-	30,824	-
E.ON	EOAG	75,759	179.17%	3,444	2,690,010	1,006.68%	0.09%	33,708	158.62%
E.ON	EOAH	71,863	-	3,267	71,863	-	-	3,885	-
S&P 500									
Total		**133,963**	**-**	**6,089**	**554,513**	**-**	**-**	29,598	-
Apple	AAPF	56,977	-	2,590	81,792	-	-	8,370	-
Bank of America	BACF	18,250	-	830	373,790	-	-	6,740	-
Oracle	ORCF	14,040	-	638	14,040	-	-	7,020	-
Russia									
Total		**17,540**	**197.29%**	**797**	**64,467**	**465.50%**	**-**	**25,631**	**124.83%**
OAO Gazprom	GAZF	17,419	195.24%	792	62,109	444.82%	-	24,641	116.15%
OJSC OC Rosneft	OJSF	71	-	3	1,032	-	-	770	-
Lukoil (OAO)	LUKF	50	-	2	1,326	-	-	220	-
Others									
Total		**6,861**	**339.81%**	**312**	**1,246,818**	**291.00%**	**-**	**6,566**	**103.28%**
Conergy	CGYF	4,000	-	182	6,800	-	-	2,000	-
Cadbury	C3BF	1,066	-	48	1,066	-	-	1,066	-
Suedzucker	SZUF	1,000	-	45	929,020	1,061.28%	-	500	-
Single Stock Futures – Total		**3,920,465**	**46.57%**	**178,203**	**121,656,741**	**175.04%**	**0.92%**	**2,478,415**	**61.88%**

* The table shows the three most actively traded futures by Dow Jones STOXX® 600 Sector Indexes and Russian Single Stock Futures. Related information about all futures traded at Eurex are available in the monthly statistics at the Eurex website **www.eurexchange.com > Market Data > Statistics > Monthly Statistics**.

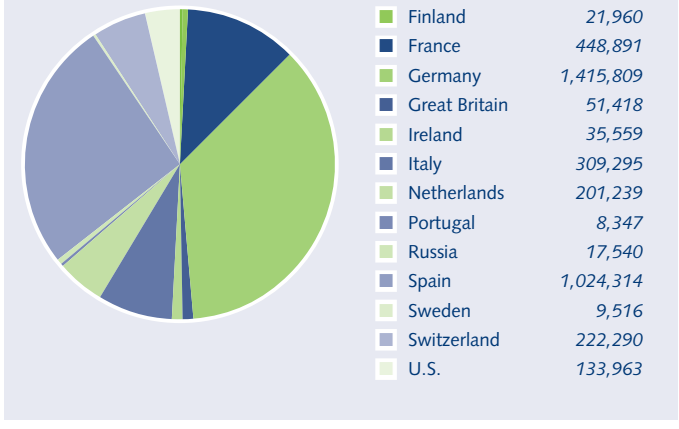
Single Stock Futures – Traded Contracts & Open Interest (in Millions)



Single Stock Futures by Sectors – Traded Contracts

	Traded Contracts	Percentage
Automobiles & Parts	281,087	7.17%
Banks	1,058,345	27.00%
Basic Resources	34,880	0.89%
Chemicals	222,329	5.67%
Construction & Materials	44,225	1.13%
Financial Services	30,560	0.78%
Food & Beverage	41,902	1.07%
Health Care	71,756	1.83%
Industrial Goods & Services	108,539	2.77%
Insurance	434,613	11.09%
Media	45,071	1.15%
Oil & Gas	138,403	3.53%
Personal & Household Goods	38,623	0.99%
Retail	29,281	0.75%
Technology	187,459	4.78%
Telecommunications	667,579	17.03%
Travel & Leisure	14,306	0.36%
Utilities	313,143	7.99%
Others	6,861	0.18%
Russian Products	17,540	0.45%
S&P 500	133,963	3.42%

Single Stock Futures by Countries – Traded Contracts



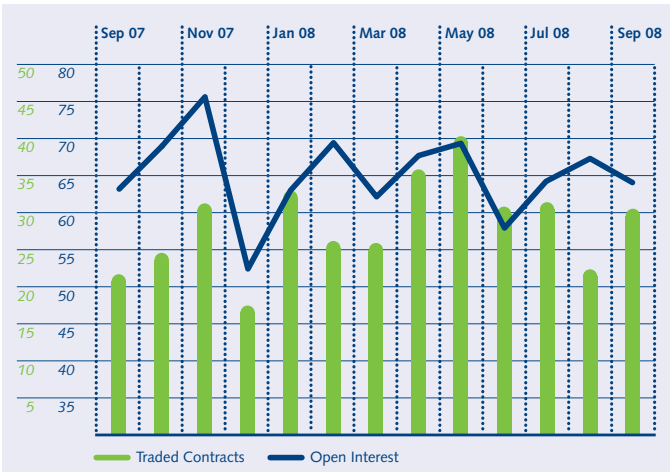
Overview – Most Active (15) Traded Single Stock Futures Sep 2008

	Traded Contracts	Open Interest	Orderbook Volume
Telefónica	500,256	445,685	0.00%
Banco Santander	238,941	53,976	0.00%
VW	236,060	293,260	0.14%
Deutsche Bank	224,048	100,751	0.43%
UniCredit	218,901	97,955	0.00%
Banco Bilbao	172,286	110,712	0.00%
Allianz	167,996	85,755	0.75%
SAP	120,732	65,825	0.18%
Ciba Holding	109,576	46,163	2.33%
Iberdrola	92,472	30,824	0.00%
Münchener Rückversicherung	86,763	135,224	1.04%
Deutsche Telekom	77,468	52,075	0.13%
E.ON	75,759	33,708	0.09%
E.ON	71,863	3,885	0.00%
France Télécom	67,358	24,458	0.15%

Equity Options*		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
Automobiles & Parts									
Total		**2,355,595**	**4.32%**	**107,073**	**25,036,552**	**–3.86%**	**66.62%**	**5,138,764**	**–5.95%**
Daimler	DAI	1,086,396	-	49,382	11,581,936	-	77.07%	2,584,761	-
Volkswagen	VOW	480,054	–32.01%	21,821	4,468,674	–29.94%	44.44%	1,686,056	8.23%
BMW	BMW	339,329	9.53%	15,424	4,020,212	54.18%	78.65%	315,534	–18.73%
Banks									
Total		**5,174,268**	**91.66%**	**235,194**	**42,569,550**	**58.72%**	**68.26%**	**7,670,434**	**26.28%**
UBS	UBSN	1,577,624	197.22%	71,710	10,870,530	128.83%	72.20%	2,139,005	44.47%
Deutsche Bank	DBK	1,410,018	71.28%	64,092	13,666,518	46.13%	65.11%	1,906,908	28.49%
Commerzbank	CBK	1,064,270	129.05%	48,376	7,152,776	114.06%	75.13%	1,140,603	85.97%
Basic Resources									
Total		**191,978**	**412.36%**	**8,726**	**1,045,747**	**116.23%**	**42.96%**	**240,127**	**141.59%**
UPM-Kymmene Corporation	RPL	86,522	1,633.21%	3,933	368,397	120.96%	22.26%	92,703	197.15%
Stora Enso	ENUR	49,548	233.90%	2,252	228,102	16.36%	36.78%	50,225	37.33%
Mittal Steel	ISPA	34,576	202.11%	1,572	229,884	581.14%	78.86%	55,675	280.45%
Chemicals									
Total		**1,433,656**	**131.40%**	**65,166**	**10,902,712**	**0.04%**	**64.77%**	**2,555,753**	**29.22%**
BASF	BAS	392,475	169.75%	17,840	2,906,923	–8.06%	50.76%	726,943	62.90%
Ciba Holding	CIBN	390,944	639.82%	17,770	1,809,241	45.43%	81.49%	493,163	112.00%
Bayer	BAY	306,755	19.02%	13,943	3,325,844	–16.88%	48.31%	682,220	–1.19%
Construction & Materials									
Total		**179,845**	**79.52%**	**8,175**	**1,011,581**	**14.98%**	**57.96%**	**259,483**	**27.01%**
Holcim	HOLN	113,388	131.51%	5,154	535,110	21.42%	54.26%	141,657	17.47%
Geberit	GEBN	15,318	513.21%	696	83,482	186.09%	69.97%	19,691	49.53%
Saint-Gobain	GOB	14,314	–14.44%	651	130,205	–14.43%	76.74%	33,509	33.09%
Financial Services									
Total		**478,952**	**191.05%**	**21,771**	**4,067,095**	**64.86%**	**65.19%**	**633,493**	**56.54%**
Hypo Real Estate Holding	HRX	248,190	358.23%	11,281	2,190,889	443.74%	61.12%	263,185	173.40%
Deutsche Börse	DB1	134,685	171.42%	6,122	1,184,410	–18.01%	64.03%	175,373	156.98%
Julius Bär	BAER	94,952	56.36%	4,316	687,875	11.12%	77.05%	193,299	–19.50%
Food & Beverage									
Total		**604,674**	**32.16%**	**27,485**	**5,007,816**	**–12.26%**	**58.76%**	**1,767,034**	**–1.56%**
Nestlé	NESN	496,177	21.89%	22,554	4,438,500	–11.57%	56.14%	1,574,535	–1.20%
Unilever	UNI	87,174	131.21%	3,962	404,675	–6.28%	69.30%	150,029	11.44%
Danone	BSN	16,026	206.07%	728	130,405	–17.80%	70.67%	35,099	26.06%
Health Care									
Total		**749,165**	**6.29%**	**34,053**	**9,625,506**	**23.54%**	**67.54%**	**2,532,610**	**6.52%**
Novartis	NOVN	397,269	–5.20%	18,058	5,888,063	40.34%	66.47%	1,663,818	21.10%
Roche Holding	ROG	127,866	1.30%	5,812	1,541,643	–3.02%	53.05%	428,950	–8.91%
Synthes	SYST	69,210	162.02%	3,146	464,637	–8.29%	87.65%	107,341	–3.89%
Industrial Goods & Services									
Total		**2,066,646**	**13.82%**	**93,938**	**19,187,172**	**–12.29%**	**60.85%**	**4,539,090**	**–22.04%**
ABB	ABBN	678,469	17.65%	30,840	4,895,535	–21.99%	59.54%	1,697,823	–28.86%
Siemens	SIE	594,417	–21.80%	27,019	6,363,008	–26.69%	57.44%	1,303,928	–34.52%
Thyssen Krupp	TKA	428,835	232.02%	19,493	3,755,295	52.83%	61.85%	599,991	40.29%
Insurance									
Total		**8,546,054**	**62.41%**	**388,457**	**77,058,168**	**19.34%**	**63.75%**	**17,962,067**	**4.88%**
Allianz	ALV	5,028,769	87.86%	228,580	43,593,980	40.72%	61.17%	9,266,716	18.11%
Münchener Rückversicherung	MUV2	1,606,450	30.45%	73,020	15,872,631	3.53%	57.79%	3,375,301	18.49%
Schweizerische Rückversicherung	RUKN	718,853	7.53%	32,675	7,573,182	–6.53%	70.02%	2,551,950	–24.71%
Media									
Total		**33,546**	**–22.77%**	**1,525**	**334,512**	**–36.75%**	**68.70%**	**136,529**	**–39.48%**
Vivendi Universal	VVU	24,770	6.87%	1,126	176,114	–43.89%	57.61%	86,299	–38.74%
TF1	FSE	3,129	39.00%	142	19,458	–43.45%	100.00%	2,738	–11.02%
Reed Elsevier	ELV	1,902	136.57%	86	35,419	–24.00%	100.00%	6,102	29.03%
Oil & Gas									
Total		**245,343**	**40.28%**	**11,152**	**1,600,887**	**1.37%**	**55.42%**	**647,822**	**–3.19%**
Royal Dutch	ROY	102,575	55.37%	4,663	616,894	–10.53%	61.70%	356,743	–16.84%
Total Fina	TOTB	78,330	37.56%	3,560	479,692	–9.64%	47.37%	144,983	24.73%
Petroplus Holding	PPHN	23,812	318.19%	1,082	200,344	294.33%	78.90%	46,091	131.36%
Personal & Household Goods									
Total		**242,381**	**18.55%**	**11,017**	**2,482,771**	**–9.44%**	**84.00%**	**549,974**	**–13.82%**
Swatch Group	UHR	57,685	-	2,622	277,277	-	81.80%	94,261	-
Richemont	CFR	47,031	28.47%	2,138	419,355	34.02%	81.82%	94,389	–27.49%
Philips	PHI1	32,798	–63.30%	1,491	461,749	–35.35%	81.16%	127,943	–47.51%
Retail									
Total		**140,773**	**–42.38%**	**6,399**	**1,935,162**	**–20.16%**	**79.20%**	**414,021**	**–16.88%**
ARCANDOR	ARO	52,170	-	2,371	246,374	-	91.85%	116,069	-
Metro	MEO	41,137	–35.34%	1,870	1,127,524	12.21%	62.34%	132,646	2.63%
Carrefour	CAR	27,162	45.89%	1,235	226,263	–42.37%	64.91%	59,335	–38.56%
Technology									
Total		**4,472,618**	**41.40%**	**203,301**	**32,033,896**	**–5.10%**	**41.18%**	**9,243,289**	**–1.94%**
Nokia	NOA3	1,870,700	35.18%	85,032	13,067,374	0.70%	38.44%	3,603,846	–17.03%
SAP	SAP	1,805,511	80.48%	82,069	12,215,280	–8.49%	38.13%	3,411,134	17.28%
Infineon	IFX	634,555	49.74%	28,843	4,311,774	–7.45%	50.94%	1,508,894	45.28%
Telecommunications									
Total		**1,971,369**	**–3.10%**	**89,608**	**27,350,093**	**5.39%**	**46.51%**	**6,742,050**	**–7.65%**
Deutsche Telekom	DTE	1,752,860	–7.66%	79,675	25,166,016	5.30%	46.44%	5,963,194	–9.45%
France Télécom	FTE	77,465	124.05%	3,521	706,862	31.29%	31.96%	326,255	33.95%
Telefonica	TNE5	38,626	53.22%	1,756	334,512	126.52%	26.73%	105,662	90.73%
Travel & Leisure									
Total		**492,877**	**22.48%**	**22,404**	**5,983,234**	**35.82%**	**50.00%**	**1,284,053**	**21.13%**
Lufthansa	LHA	268,688	11.64%	12,213	4,110,586	62.52%	47.80%	692,769	79.64%
TUI	TUI	219,604	39.28%	9,982	1,796,453	–1.43%	52.71%	569,710	–12.43%
Air France	AFR	3,466	491.47%	158	36,030	4,795.38%	33.64%	7,543	1,187.20%
Utilities									
Total		**1,034,366**	**9.91%**	**47,017**	**7,579,408**	**–11.18%**	**50.22%**	**1,518,151**	**–10.26%**
E.ON	EOA	505,639	–9.19%	22,984	3,591,072	–18.23%	36.34%	686,259	–14.30%
RWE	RWE	430,236	57.70%	19,556	2,946,575	–11.96%	64.49%	619,883	–8.15%
Solarworld	SWV	35,813	12.23%	1,628	282,351	41.75%	63.98%	56,817	–32.54%
S&P 500									
Total		**0**	**–100.00%**	**0**	**1,590**	**–74.85%**	**-**	**0**	**–100.00%**
Cisco Systems	CIS	0	–100.00%	0	218	–65.51%	-	0	–100.00%
Citigroup	TRV	0	–100.00%	0	129	–46.69%	-	0	–100.00%
EMC	EMP	0	-	0	112	–36.72%	-	0	–100.00%
Russia									
Total		**53,184**	**2,111.39%**	**2,417**	**140,762**	**719.43%**	**9.31%**	65,050	**528.08%**
OAO Gazprom	GAZ	52,129	8,588.17%	2,370	110,948	786.17%	7.47%	63,293	710.62%
MMC Norilsk Nickel	NNIA	535	-	24	1,039	280.59%	100.00%	575	5,650.00%
Lukoil (OAO)	LUK	460	–74.52%	21	28,145	590.51%	100.00%	1,072	–55.01%
Others									
Total		**87,341**	**–32.76%**	**3,970**	**1,211,705**	**–34.62%**	**92.68%**	**236,467**	**–27.41%**
Premiere	PRE	17,381	9.14%	790	162,424	328.10%	77.30%	17,597	100.58%
MLP	MLP	16,662	0.88%	757	283,523	114.16%	94.00%	46,503	77.84%
Kudelski	KUD	14,888	46.93%	677	181,652	62.95%	100.00%	50,550	62.56%
Equity Options – Total		**30,554,631**	**42.38%**	**1,388,847**	**276,165,919**	**10.76%**	**59.50%**	**64,136,261**	**1.49%**
Equity Derivatives – Total		**34,475,096**	**42.84%**	**1,567,050**	**397,822,660**	**35.52%**	**52.84%**	**66,614,676**	**2.92%**

* The table shows the three most actively traded equity options by Dow Jones STOXX® 600 Sector Indexes, Russian Equity Options and U.S. Equity Options. Related information about all options traded at Eurex are available in the monthly statistics at the Eurex website **www.eurexchange.com > Market Data > Statistics > Monthly Statistics**.

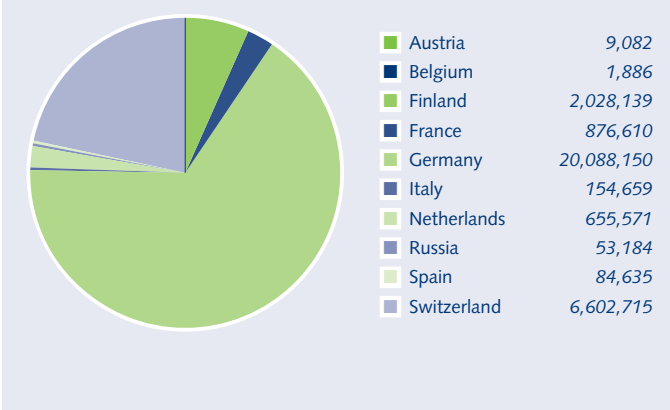
Equity Options – Traded Contracts & Open Interest (in Millions)



Equity Options by Sectors – Traded Contracts

	Traded Contracts	Percentage
Automobiles & Parts	2,355,595	7.71%
Banks	5,174,268	16.93%
Basic Resources	191,978	0.63%
Chemicals	1,433,656	4.69%
Construction & Materials	179,845	0.59%
Financial Services	478,952	1.57%
Food & Beverage	604,674	1.98%
Health Care	749,165	2.45%
Industrial Goods & Services	2,066,646	6.76%
Insurance	8,546,054	27.97%
Media	33,546	0.11%
Oil & Gas	245,343	0.80%
Personal & Household Goods	242,381	0.79%
Retail	140,773	0.46%
Technology	4,472,618	14.64%
Telecommunications	1,971,369	6.45%
Travel & Leisure	492,877	1.61%
Utilities	1,034,366	3.39%
Others	87,341	0.29%
Russian Products	53,184	0.17%

Equity Options by Countries – Traded Contracts



Overview – Most Active (15) Traded Equity Options Sep 2008

	Traded Contracts	Open Interest	Orderbook Volume
Allianz	5,028,769	9,266,716	61.17%
Nokia	1,870,700	3,603,846	38.44%
SAP	1,805,511	3,411,134	38.13%
Deutsche Telekom	1,752,860	5,963,194	46.44%
Münchener Rückversicherung	1,606,450	3,375,301	57.79%
UBS	1,577,624	2,139,005	72.20%
Deutsche Bank	1,410,018	1,906,908	65.11%
Daimler	1,086,396	2,584,761	77.07%
Commerzbank	1,064,270	1,140,603	75.13%
Schweizerische Rückversicherung	718,853	2,551,950	70.02%
ABB	678,469	1,697,823	59.54%
Infineon	634,555	1,508,894	50.94%
Zurich Financial Services	626,594	1,285,301	78.10%
Siemens	594,417	1,303,928	57.44%
Credit Suisse Group	531,985	1,543,907	62.47%

Equity Index Dividend Derivatives

		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
Futures on Dividends									
Dow Jones EURO STOXX 50® Index Dividend	FEXD	20,495	-	932	29,197	-	5.36%	24,318	-
Futures on Dividends – Total		**20,495**	**-**	**932**	**29,197**	**-**	**5.36%**	**24,318**	**-**
Equity Index Dividend Derivatives – Total		**20,495**	**-**	**932**	**29,197**	**-**	**5.36%**	**24,318**	**-**

Credit Derivatives

Credit Futures		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
Credit Index Futures									
iTraxx® Europe 5-Year Index Futures	F5E0	0	–100.00%	0	0	–100.00%	-	0	–100.00%
iTraxx® Europe Crossover 5-Year Index Futures	F5C0	0	–100.00%	0	0	–100.00%	-	0	–100.00%
iTraxx® Europe HiVol 5-Year Index Futures	F5H0	0	-	0	0	-	-	0	-
Credit Index Futures – Total		**0**	**–100.00%**	**0**	**0**	**–100.00%**	**-**	**0**	**–100.00%**
Credit Derivatives – Total		**0**	**–100.00%**	**0**	**0**	**–100.00%**	**-**	**0**	**–100.00%**

Volatility Index Derivatives

		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
Volatility Index Futures									
VDAX-NEW® Futures	FVDX	0	-	0	0	–100.00%	-	0	-
VSMI® Futures	FVSM	0	-	0	0	-	-	0	-
VSTOXX® Futures	FVSX	2,860	439.62%	130	9,188	42.58%	–100.00%	665	1,109.09%
Volatility Index Futures – Total		**2,860**	**439.62%**	**130**	**9,188**	**29.55%**	**–100.00%**	**665**	**1,109.09%**
Volatility Derivatives – Total		**2,860**	**439.62%**	**130**	**9,188**	**29.55%**	**–100.00%**	**665**	**1,109.09%**

Inflation Derivatives

		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
Euro-Inflation Index Futures									
Euro-Inflation-Futures	HICP	0	-	0	51	-	-	10	-
Euro-Inflation Index Futures – Total		**0**	**-**	**0**	**51**	**-**	**-**	10	**-**
Inflation Derivatives – Total		**0**	**-**	**0**	**51**	**-**	**-**	**10**	**-**

CO_2 Derivatives

		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
CO_2 Futures									
CER-Futures	FCER	281	-	13	1,381	-	100.00%	1,215	-
EUA-Futures	F2PE	7,004	169.70%	318	48,472	251,40%	87.71%	24,886	245.02%
CO_2 Futures – Total		**7,285**	**180.52%**	**331**	**49,853**	**261,41%**	**88.18%**	**26,101**	**261.86%**
CO_2 Options									
Options on EUA-Futures	O2PE	0	-	0	0	-	-	0	0
CO_2 Options – Total		**0**	**-**	**0**	**0**	**-**	**-**	**0**	**0**
CO_2 Derivatives – Total		**7,285**	**180.52%**	**331**	**49,853**	**261,41%**	**88.18%**	**26,101**	**261.86%**

Exchange Traded Funds® Derivatives

		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
Exchange Traded Funds® Futures									
iShares DAX® Futures	EXSF	16	128.57%	1	65	–77.03%	100.00%	2	-
iShares DJ EURO STOXX 50® Futures	EUNF	2	–83.33%	0	8	–72.41%	100.00%	0	–100.00%
XMTCH on SMI® Futures	XMTF	0	-	0	0	–100.00%	-	0	-
Exchange Traded Funds® Futures – Total		**18**	**–5.26%**	**1**	**73**	**–93.72%**	**100.00%**	**2**	**–75.00%**
Exchange Traded Funds® Options									
iShares DAX® Options	EXS1	68	–33.98%	3	317,189	5,164.55%	100.00%	361	–58.41%
iShares DJ EURO STOXX 50® Options	EUN2	4	–81.82%	0	688	–90.76%	100.00%	228	280.00%
XMTCH on SMI® Options	XMT	23	-	1	12,812	6.06%	100.00%	775	108.33%
Exchange Traded Funds® Options – Total		**95**	**–24.00%**	**4**	**330,689**	**1,183.13%**	**100.00%**	**1,364**	**4.92%**
Exchange Traded Funds® Derivatives – Total		**113**	**–21.53%**	**5**	**330,762**	**1,128.05%**	**100.00%**	**1,366**	**4.43%**

Eurex Total

		Traded Contracts						Open Interest	
		Sep 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Sep 30, 2008	Change YoY
All Asset Classes – Total		**229,387,723**	**47.10%**	**10,426,715**	**1,681,188,374**	**14.83%**	**63.13%**	**142,156,879**	**15.20%**

Exchange Traded Funds® Derivatives – Traded Contracts & Open Interest (in Thousands)