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February 2008

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February 2008

EEX and Eurex to Launch CER Futures

European Energy Exchange AG (EEX) and Eurex have agreed to expand their cooperation in CO_2 trading. Within the scope of these efforts, futures on CERs (Certified Emission Reductions) will be available for trading via the existing EEX/Eurex alliance from March 26, 2008.

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The launch of the new CER Futures marks an important milestone for both partners and the cooperation they entered into back in December 2007. The new product is a valuable add-on to the existing EUA Futures, since CERs represent globally tradable emission allowances. As such, the two cooperation partners particularly address customer groups outside Europe, helping to promote the integration of trading schemes across Europe, the U.S. and Asia.

Overview: Product Specifications CER Futures

Contract	CER Future
Underlying	Delivery or purchase of Certified Emission Reductions (CERs), excluding CERs generated from nuclear power projects, land-use, land-use change and forestry (LULUCF) projects, or from hydro power projects with a generation capacity in excess of 20 megawatts.
Maturities	Annual futures for the following five years
Expiry Date	Last exchange day in November
Delivery Date	First settlement day in December
Contract Volume	1,000 CER (one lot)
Quotation	In EUR/CER; to two decimal places
Fulfillment	Delivery versus payment

Certified Emission Reductions are issued under the Kyoto Protocol for climate protection projects that industrialized nations carry out in developing countries. One CER typically represents the reduction of one tonne of carbon dioxide emissions. Since 2008, CERs can be used in part to satisfy emission reduction obligations under the EU Emissions Trading Scheme. As a result, CERs – unlike EU Emission Allowances (EUAs) – already represent a globally available "currency", to be transferred via regional emissions trading programs in the future.

Successful Launch of EUA Futures

Eurex participants have been able to trade EUA Futures at EEX since December 5, 2007. Since the launch of the cooperation on that date, volumes have strongly increased: from 1.4 million EUAs in December 2007 to roughly 4.1 million EUAs (4,100 contracts) in January 2008.

This compares with only 250,000 EUAs (250 contracts) that changed hands during the same month a year earlier (January 2007). The daily record was 400,000 tonnes (400 contracts) at the end of January 2008, and open interest stood at 8.6 million tonnes (8,600 contracts).

In addition to the continued expansion in liquidity, trading participants also benefit from improving spreads, which are now five to nine cents on average. So far, a total of ten new Eurex trading participants have been connected within the scope of the cooperation, while another 20 are currently in the process of being admitted. As a result, the EEX/Eurex cooperation is seeing a total of 110 market participants being licenced for trading in EUA Futures, along with the CER Futures now announced.

In order to promote trading, since the start of the cooperation, the trading fee for exchange transactions in EUA Futures has been reduced to EUR 0.001 per tonne of CO_2. Simultaneously, the fee for the registration of over-the-counter (OTC) transactions has been lowered to the same amount. The price reductions will be valid until the end of March. Meanwhile, trading in CER Futures will be even more cost attractive: From their launch on March 26, 2008, through the end of the year, no fees will be charged – neither for exchange trading, nor for OTC registrations.

EEX and Eurex will continuously expand their product portfolio for emission rights trading. The next step will be the launch of options on EUA Futures, scheduled for the second quarter of 2008.

For further information, please refer to the Eurex and EEX websites at **www.eurexchange.com** and **www.eex.com**, respectively; or contact Manuela Arbuckle, Eurex Frankfurt AG, on T +44-20-78 62-72 26, e-mail: Manuela.Arbuckle@eurexchange.com or Tim Greenwood, European Energy Exchange AG, on T +49-341-21 56-212, e-mail: Tim.Greenwood@eex.com.

ISE and Eurex Announce Joint Technology Initiative

At the end of January, the International Securities Exchange (ISE) and Eurex announced that they will jointly develop a new Options Trading System for ISE. This step marks the first joint initiative following the merger of the two companies, which was completed on December 19, 2007.

The combined resources of the respective technology teams will deliver a new industry-leading Options Trading System for ISE. This step is part of the communicated synergies from the merger which added ISE to Eurex's global network.

The development of the new system will be a multi-year effort that will draw upon the significant expertise of both ISE and Deutsche Börse Group's technology teams. While the new system is under development, ISE's options exchange will continue to operate on the already existing technology platform. Eurex and ISE are currently finalizing plans for the joint development effort and expect to launch the new platform in early 2011.

For further information on the ISE/Eurex merger, please refer to the Eurex website at **www.eurexchange.com > Merger Eurex/ISE**.

Successful Launch of 50 Futures on U.S. Equities

Since October 8, 2007, Eurex has been gradually expanding its Single Stock Futures segment, adding about 170 constituents from the indexes Dow Jones STOXX® 600, RDXxt® USD and S&P 500. As a result of this extension, since February 11, 2008, Eurex market participants can trade 50 futures contracts on U.S. equities denominated in USD for the first time.

Therefore, Eurex now offers Single Stock Futures on a total of 549 stocks from 17 countries, denominated in four different currencies. The contract specifications for the new products are basically in line with those of existing Single Stock Futures. The rules for determining the Daily Settlement Price and Final Settlement Price, as well as the trading hours for the new Single Stock Futures have been adapted to match U.S. market practice.

A maximum of six digits is available for the price display of Eurex derivatives. Depending on the pricing convention of the underlying instrument, the minimum price change is defined with a minimum of one (for example USD 10,000.1) and a maximum of five (for example USD 1.00001) decimal places. To harmonize pricing with established market conventions, the minimum price change for U.S. Single Stock Futures has been set to a maximum of four decimal places.

Single Stock Futures on U.S. Equities: Contract Specifications

Contract Size	1, 10, 50, 100, 500 or 1,000 shares.
Minimum Price Change	**Standard:** EUR 0.0005, EUR 0.01, CHF 0.01, USD 0.0001. **U.S. SSFs in USD:** USD 0.01, USD 0.001 or USD 0.0001.
Contract Months	Up to three years; the 13 nearest calendar months and the two following annual months of the December cycle.
Last Trading Day	The third Friday; for futures on Italian shares the day before the third Friday of each maturity month, if this is an exchange trading day; otherwise the exchange trading day immediately preceding that day.
Settlement	Cash settlement on the basis of the Final Settlement Price, due on the first exchange trading day after the Last Trading Day.
Daily Settlement Price	**Standard:** Established by Eurex Clearing AG on the basis of the closing price of the respective shares, as calculated by the electronic trading system of the relevant underlying exchange, plus the appropriate cost of carry. **U.S. SSFs in USD:** Established by Eurex Clearing AG from the volume-weighted average of the last three prices of the relevant underlying instrument prior to the reference time (17:45 CET) in the respective contract, plus the appropriate cost of carry. The time specifications made available by the data provider Reuters AG shall be used to determine the relevant prices. **All SSFs:** Where it is not possible to determine the Daily Settlement Price pursuant to the aforementioned provisions, or where the Daily Settlement Price so determined would not reflect true market conditions, Eurex Clearing AG shall determine a price using its reasonable discretion.
Final Settlement Price	**Standard:** Determined by Eurex Clearing AG on the basis of the closing price of the respective shares, as calculated by the electronic trading system of the relevant underlying exchange on the Last Trading Day. **U.S. SSFs in USD:** Determined by Eurex Clearing AG: for futures contracts with the product group code "US01" on the basis of the opening price in floor trading of NYSE Euronext New York, and for futures contracts with the product group code "US02" on the basis of the opening auction price as calculated by the electronic trading system of NASDAQ on the Last Trading Day.

For any further information, please refer to the Eurex website at **www.eurexchange.com > Trading > Products > Equity Derivatives**, or contact Dr. Weiwei Wang on T +49-69-211-172 62, e-mail: Weiwei.Wang@eurexchange.com.

Adapted Market-Making Scheme for Weekly Options

With a view to further optimizing the transparency and tradability of Weekly Options, on February 1, 2008, Eurex adapted its Market-Making scheme in this product segment.

Eurex market participants can trade Weekly Options – essentially covering the next four Fridays as expiration dates – on the benchmark indexes Dow Jones EURO STOXX 50®, DAX® and SMI®. These expirations add further extremely short lifetimes to the standard contract months available at the short end of the life range (with expirations on the third Friday of each month). These additional expirations not only allow market participants to benefit from very short-term price movements, they also provide a flexible opportunity to hedge structured financial products that are close to maturity.

In order to ensure sufficient Market Maker activity despite the high gamma exposure involved (gamma reflects the sensitivity of an option's delta to changes in the underlying asset price) within the scope of the new scheme, Eurex has raised the applicable quotation requirements. In return, Market Makers will be given a greater share in future proceeds: In the front week, Market Makers are now required to provide quotes for 200 contracts per side, instead of previously 50. In addition, the second week has to be quoted with 100 contracts, facilitating easier rollover of contracts from the respective first into the second week. On balance, the higher number of contracts to be quoted represents an adjustment to the size of transactions typically requested by banks to hedge their structured product books.

Where only one Market Maker fulfills his obligations under the new scheme, that firm will receive the full 30 percent share in Eurex's entire proceeds for the respective product and month. Previously, 30 percent would only have been distributed if a total of three Market Makers had fulfilled simultaneously. Also, even the most active Market Maker was only entitled to a maximum of 12.5 percent of the entire trading and clearing proceeds in the respective product.

For detailed contract specifications of Weekly Options, please refer to the Eurex website at **www.eurexchange.com > Trading > Products > Equity Index Derivatives**; for any further information, please feel free to contact Ralf Huesmann on T +44-20-78 62-70 18, e-mail: Ralf.Huesmann@eurexchange.com.

Euro GC Pooling® Continues Dynamic Growth

The internationalization of Eurex Repo's Euro GC Pooling® market segment has proven to be extremely successful, with average outstanding volume soaring to EUR 22.8 billion in December 2007 – up 156 percent year-on-year. This trend continues in 2008. On January 30, daily outstanding volume reached a new record level of EUR 35.2 billion.

With Euro GC Pooling® Eurex Repo has launched the first electronic market in Europe to enable cross-border liquidity management via a wide range of ECB-eligible collateral – thanks to the

straight-through processing link established in September 2007 between Clearstream Banking AG, Frankfurt (CBF) and Clearstream Banking SA, Luxembourg (CBL). This link has greatly facilitated access for international institutions, thus expanding the scope of participants.

Thanks to the internationalization, more than 8,000 securities (including Eurobonds and major European bonds) are now available within the Euro GC Pooling® collateral basket, and can also be used as collateral for ECB open-market transactions. Managing euro liquidity has not only become more efficient – collateralized money market trading also benefits from minimized risks thanks to Eurex Clearing AG acting as a central counterparty.

Euro GC Pooling® has been successful since its launch in March 2005, with business growing at a compound annual growth rate of 65 percent. Developments across the various Eurex Repo market segments show a positive trend: Eurex Repo reported EUR 92 billion in average outstanding volume for 2007, up nine percent year-on-year. Growth in the EUR repo market was even stronger, with average outstanding volume up 13 percent to EUR 47 billion. The Swiss Francs repo market grew by five percent, to CHF 68 billion. On the last day of 2007, a new peak was set with CHF 100.7 billion, bringing average outstanding volume in December 2007 to CHF 79.5 billion.

For any further information, please feel free to contact Gabriele Ristau on T +49-69-211-157 41, e-mail: Gabriele.Ristau@eurexchange.com.

Eurex Enhanced Transaction Solution: Accelerate Your Trading

Faster streamlined access to the Eurex® trading system for high-frequency trading strategies is the idea behind the introduction of the Eurex Enhanced Transaction Solution, known as ETS. The new, optimized, message-based interface will be directly available only to Eurex members. The launch is scheduled to take place on April 14, 2008.

The introduction of the ETS trading interface builds on the success of the Enhanced Broadcast Solution (EBS) data feed interface that was introduced on December 3, 2007. The Enhanced Broadcast Solution is an optional interface available to all members that provides a high-performance, functionally enhanced market information broadcast mechanism for the dissemination of unnetted public market data. The Enhanced Transaction Solution is another optional, message-based interface that will provide faster access to the Eurex® trading system. Together, these two interfaces meet customer needs resulting from the evolution in algorithmic trading systems.

The new ETS interface will provide core trading activities and focus on order and quote entry and maintenance functionalities. It will be offered as an optional connection for members and run in parallel to the existing MISS-based trading interface VALUES API. The functionalities that will be

made available to the market have been carefully selected in cooperation with Eurex members to ensure that the new trading solution adequately meets their needs.

ETS: Available Trading Functionalities

- Enter, modify, inquire and delete orders (persistent and non-persistent) and quotes for:
  - Options (single leg)
  - Futures (single leg and double)
  - Futures time spreads
  - Strategies
- Mass Quote entry function
- Mass Delete all orders (persistent and non-persistent) and quotes
- Provision of order/quote related status data
- Heartbeat of a session level (for all members)
- Setting and inquiry of Market Maker protection limits
- Session logon/logoff
- Trader login/logout

In the development of the ETS interface, market integrity was of highest priority. For this reason, the design implements a series of safeguards. Each session will enable only a specific number of transaction requests to be submitted within a time interval (throttle).

In addition to a set of functionalities tailored to meet the needs of high frequency trading, technical enhancements are another important feature of the new Eurex Enhanced Transaction Solution. To provide members with this advanced trading interface, Eurex implemented a series of important design changes.

ETS: Key Technical Features

- **Low Footprint Solution**
  The ETS does not require specific hardware and allows for easy integration of the new interface into members' existing IT infrastructure. Participants will be able to make use of the interface independent of their operating system, compiler version and programming language.

- **Simplicity**
  The functionality provided by ETS is easier to use, as only the functionality for core trading is required.

- **FIX-Like**
  The design of the new interface facilitates high-frequency trading and was developed with the financial industry's FIX standard in mind.

- **Open Interface**
  ETS allows customers to use any combination of operating system and compiler version of any programming language in order to connect to the Eurex® system.

- **Message-Based**
  ETS is a message-based interface comprising of core trading functionality. The connection between members and the Eurex® system will be established via a socket connection using TCP as the transport protocol.

- **Session-Oriented**
  ETS is a session-oriented interface. The session is the basic context of the interaction with the Eurex® system. Applications using the interface will receive information for orders and quotes entered within their own session.

- **Full Control on Failover**
  ETS will not provide any form of transparent failover; however mechanisms, for example heart-beats, will be made available to support detection of malfunctions between the client application (trading session) and the new application gateway.

In order to provide members with the opportunity to freely select the bandwidth that is best suited to meet their requirements, Eurex will offer members a choice of either 1 or 10 mbit/s for use with the Enhanced Transaction Solution. Eurex's internet connectivity solution, iAccess, is not compatible with the ETS interface.

Consolidation of Eurex Network Connections
In addition to the standard MISS/VALUES API connection and the EBS connection, the introduction of the ETS provides members with yet another connection alternative.

In order to provide members with greater flexibility and efficiency in managing this variety of different connections available to the Eurex Exchanges, Eurex will offer its members an extended connection portfolio from April 14, 2008 onwards. This will enable them to consolidate MISS/VALUES API, EBS and ETS on one physical connection.

For any further information, please refer to the Eurex website **www.eurexchange.com > Technology > Connection Alternatives**, or contact Tobias Knobbe on T +49-69-211-1 23 39, e-mail: Tobias.Knobbe@eurexchange.com.

Your feedback is important to us.

Do you have any comments or suggestions on our newsletter? Please send an e-mail to:
Xpand.feedback@eurexchange.com

Eurex Expands Training Offer in London

With a series of new events, Eurex is eager to meet the strong demand from London-based participants for product-specific training. On February 27 and 28, 2008, various product and strategy workshops will be offered that provide practical insight in just half a day.

	Topics
Volatility as an Asset Class February 27, 2008 11:00–14:30 GMT	**Indexes:** VIX, VSTOXX®, VDAX®, underlying, vola, variance **Instruments:** Futures, options, swaps **Strategies:** Buying volatility, selling volatility, trading volatility, covered call writing, straddles/strangles, long/short, delta hedging, variance swaps
Managing Risk with Derivatives February 27, 2008 15:30–19:00 GMT	**Financial Risk Management** **Measuring Risk Exposure** **Interest Rate Risk Management Issues:** • Managing Risk with Futures Contracts • Managing Risk with Options **Formulation and Implementation of Risk Management Strategies that Are Consistent with Set Goals:** • Hedging as a positive risk management tactic • Reducing the likelihood of financial distress • Futures and options to optimize risk exposure • Adding real value by increasing expected cash flows in and reducing cash flows out
Searching for Alpha with Derivatives February 28, 2008 11:00–14:30 GMT	**Synthetic Equity** **Portable Alpha** **CAPM alpha/Jensen Alpha** **Leveraging** **Index Futures and EURIBOR + X (Credit Risk)** **Index Futures and Long-term Yield** **Active Bets on Changes in the Yield Curve**

In addition, Eurex will host a three-day intensive seminar on "Fixed Income and Derivatives" on April 16–18, 2008. On April 11, the certificate course "Processes and Systems of Deutsche Börse Group" will be re-launched, specifically targeting project managers and system administrators.

All seminars will be held in English. Detailed information on training contents, including further dates and fee details, is available from the Eurex website at **www.eurexchange.com > Capital Markets Academy**. For any further information, please feel free to contact the Capital Markets Academy team on T +49-69-211-1 37 67.

EUREX INDSIDE

Eurex Exchange Council Elects New Chairman

The new Chairman of the Eurex Exchange Council is Gustav R. Gaß. The council consisting of 18 members was reconstituted on January 18, 2008 and elected on November 21, 2007 for a period of three years.

The new Chairman of the Eurex Exchange Council, Gustav R. Gaß (Gass Capital Markets GmbH), served as Vice Chairman in the last period of office. He replaces the previous Chairman, Hermann-Josef Lamberti (Deutsche Bank AG), who will remain a member of the council. The new Vice Chairman is Lars Hille (DZ Bank AG). Prof. Lutz Johanning (WHU – Otto Beisheim School of Management) and John Mathias (Merrill Lynch) were elected as investor representatives.

The exchange council is the highest controlling and supervisory body of a stock exchange. Primary duties include appointing and monitoring the exchange management as well as issuing the exchange regulations, the fee scale and the terms and conditions for exchange transactions.

EVENTS

Events and Conferences in March and April 2008

	Location	Date
BAI Alternative Investor Conference	Congress Center, Frankfurt/Main	March 10–11
The London Securities Lending Forum 2008	Marylebone Cricket Club, London	March 11
Hedge Funds World España 2008	Hotel Meliá Castilla, Madrid	April 07–09
ACI Kongress 2008	Forum Messe Frankfurt, Frankfurt/Main	April 11–13
EuroHedge Summit 2008	Palais de la Bourse, Paris	April 16–17

Capital Markets Academy in March and April 2008

	Course	March	April
Special Courses	Eurex Clearing Fundamentals		**02** London
System Training Courses	Eurex System Training Trading	**05** Paris **20** London	**02** Paris **07** London **14** London
	Eurex System Training Clearing		**09** London **16** Paris
	Eurex Repo System Training CHF Repo Markt		**01** Zurich
Examinations/Tests	Eurex Exchange Trader Examination	**07** Amsterdam **18** London **25** Paris	**04** Amsterdam **22** London **29** Paris
	Eurex Clearer Test	**07** Amsterdam **18** London **25** Paris	**22** London **29** Paris

The Learning Portal of Deutsche Börse AG, **www.deutsche-boerse.com/academy**, gives you one-stop access to all Eurex training sessions and exams, T +49-69-211-13767, F +49-69-211-13763, e-mail: academy@eurexchange.com.

For Repo Training, please contact Eurex Repo Training, Selnaustrasse 30, 8021 Zurich, T +41-58-854-2424, **www.eurexrepo.com**.

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Status as of January 31, 2008

New Monthly Record with 207 Million Contracts

- **More than 200 million contracts in a single month for the first time**
- **Equity index derivatives set new record with 98 million contracts**
- **ISE for the first time with more than 100 million contracts**

The international derivatives exchange Eurex traded a total of more than 207 million contracts in January, up 57 percent year–on-year (January 2007: 132 million). Approximately 9.4 million contracts per day were traded in January. Open interest totaled around 128 million contracts at the end of the month.

A new monthly record was set in the equity index segment in January 2008 with a total of 98 million contracts, the previous record was March 2007 with a total of 87 million contracts. In January 2007, the segment reached 44.5 million contracts. The new peak was mainly achieved through new trading records in futures and options on the Dow Jones EURO STOXX 50® Index and in DAX® Options: 41.4 million Dow Jones EURO STOXX 50® Index Futures contracts and 37.2 million Dow Jones EURO STOXX 50® Index Options contracts were traded, volume in DAX® Options reached 10.6 million contracts. The equity derivatives segment (equity options and Single Stock Futures) recorded 39.5 million contracts compared with 28 million contracts in January 2007. Volumes in Single Stock Futures nearly doubled year-on-year, totaling 6.6 million contracts.

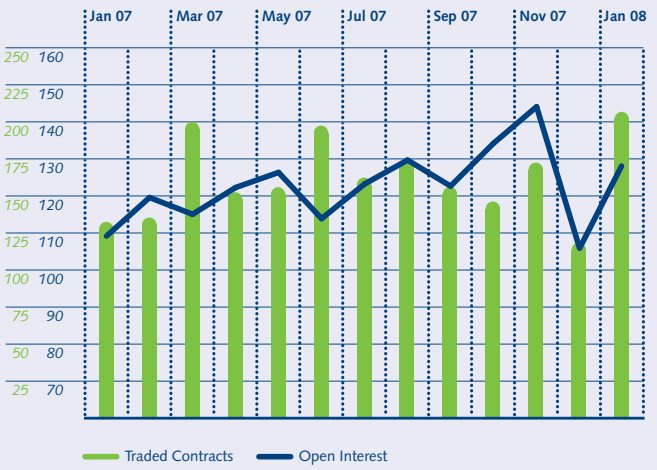
The interest rate derivatives segment grew by 17 percent year-on-year to 69.8 million contracts (January 2007: 59.7 million). The Euro-Bund Futures reached 28.4 million contracts, the Euro-Bobl Futures 16.7 million contracts and the Euro-Schatz Futures 17.2 million contracts.

The International Securities Exchange (ISE), a subsidiary of Eurex since December 2007, also set a new monthly record in January with a total of 102 million contracts, an increase of 82 percent year-on-year. This equals an average daily volume of 4.8 million contracts.

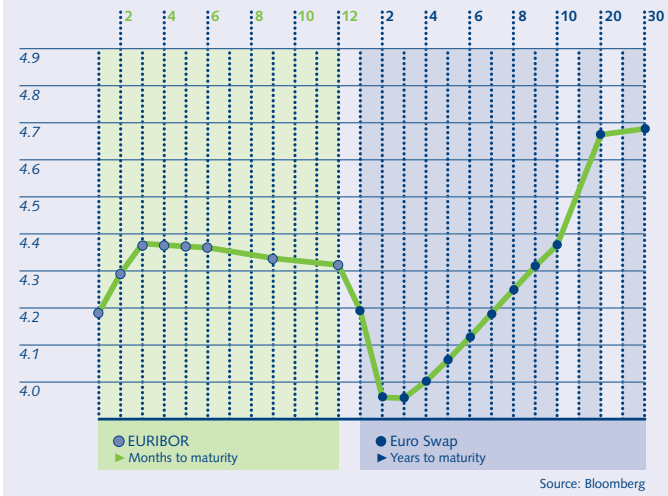
In January 2008, Eurex Repo, which operates CHF and EUR repo markets, set several new records. Its money market segment Euro GC Pooling® had a new daily record on January 30, with a daily outstanding volume of EUR 35.2 billion. Average outstanding volume also reached in January a new record with EUR 26.9 billion, a plus of 171 percent year-on-year (January 2007: EUR 9.9 billion). All Eurex Repo markets set a new record with an average outstanding volume of EUR 102.2 billion, an increase of 30 percent year-on-year.

The electronic trading platform Eurex Bonds, which rounds out Eurex's interest rate derivatives product range, saw a volume of EUR 9.3 billion (single counting) in January, in December 2007 the figure was EUR 9.6 billion.

Total – Traded Contracts & Open Interest (in Millions): Jan 2007 – Jan 2008



European Yield Curve

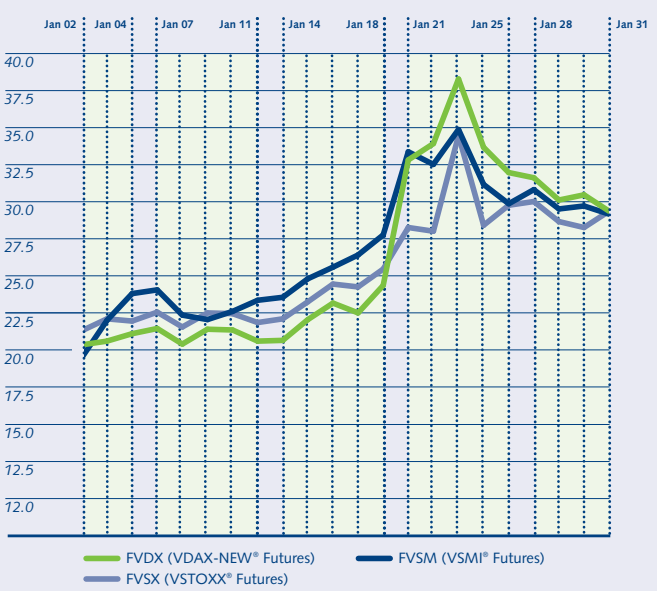


Source: Bloomberg

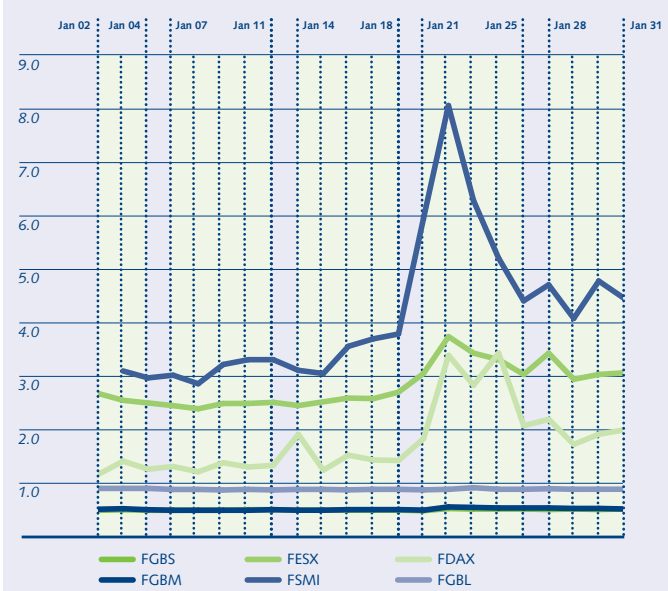
Overview – Most Active (25) Traded Contracts: January 2008

	Traded Contracts	Open Interest	Orderbook Volume
DJ EURO STOXX 50® Index Futures	41,401,267	2,296,472	89.68%
DJ EURO STOXX 50® Index Options	37,187,798	39,809,639	22.55%
Euro-Bund Futures	28,379,639	1,319,662	92.49%
Euro-Schatz Futures	17,177,670	2,112,700	92.13%
Euro-Bobl Futures	16,746,849	1,230,594	91.19%
DAX® Options	10,606,642	9,265,801	44.12%
DAX® Futures	5,292,598	222,466	95.37%
Allianz Options	4,945,906	8,493,193	47.59%
Options on Euro-Bund Futures	3,235,014	981,167	31.72%
Deutsche Telekom Options	2,771,283	6,463,067	50.21%
Options on Euro-Schatz Futures	2,608,914	1,200,310	8.81%
Münchener Rückversicherung Options	2,150,284	3,232,258	50.55%
SAP Options	1,949,514	2,803,198	48.54%
Thyssen Krupp Options	1,822,187	816,550	25.87%
Nokia Options	1,712,752	3,672,775	47.95%
Options on Euro-Bobl Futures	1,498,148	570,540	10.50%
SMI® Futures	1,490,874	213,972	96.00%
Siemens Futures	1,309,785	682,705	0.00%
ThyssenKrupp Futures	1,268,320	332,880	0.00%
Siemens Options	1,216,035	1,515,046	73.80%
DaimlerChrysler Options	1,167,220	2,696,120	47.76%
Deutsche Bank Options	1,078,569	1,656,652	52.42%
Schweizerische Rückversicherung Options	1,047,233	3,558,951	70.82%
UBS Options	995,657	1,717,354	64.02%
ABB Options	860,801	2,312,618	52.76%

Volatility Indexes – FVDX, FVSM, FVSX (in Percent, at Day End): January 2008



Eurex Liquidity Measure – DJ EURO STOXX 50® Index, DAX®, SMI®*, Euro-Bund, Euro-Bobl, Euro-Schatz Futures*



Monthly Key Market Information

Interest Rates (Main Refinancing)	Rate (Month End)
ECB Rate	4.00%
Fed Fund Rate	3.00%
BoE Bank Rate	5.25%
Inflation Rate	**Rate (Previous Month End)**
Eurozone (YoY)	3.10%
iTraxx® CDS Indexes	**Mid Spread (Month End)**
iTraxx® Europe 5Y	78.20789
iTraxx® HiVol 5Y	119.3242
iTraxx® Crossover 5Y	471.7797
Equity Indexes	**Index (Month End)**
Dow Jones EURO STOXX® 50 Index	3,792.80
DAX®	6,851.75
SMI®	7,670.44
CTD Bond for	**Bond (Month End)**
Euro-Schatz Mar 08	DE0001137206
Euro-Schatz Jun 08	DE0001141463
Euro-Schatz Sep 08	DE0001135150
Euro-Bobl Mar 08	DE0001141513
Euro-Bobl Jun 08	DE0001135218
Euro-Bobl Sep 08	DE0001135234
Euro-Bund Mar 08	DE0001135317
Euro-Bund Jun 08	DE0001135317
Euro-Bund Sep 08	DE0001135333
Euro-Buxl® Mar 08	DE0001135325
Euro-Buxl® Jun 08	DE0001135325
Euro-Buxl® Sep 08	DE0001135325
CONF Mar 08	CH0015633453
CONF Jun 08	CH0022859612
CONF Sep 08	CH0022859612

Sources: Bloomberg, Deutsche Börse and Eurostat

* **Liquidity Measure:** The liquidity of futures contracts can be expressed using an indicator denominated in basis points. This indicator is based on the spread, market depth and on whether an order can be immediately executed. (Nominal value EUR 1 Mio.)

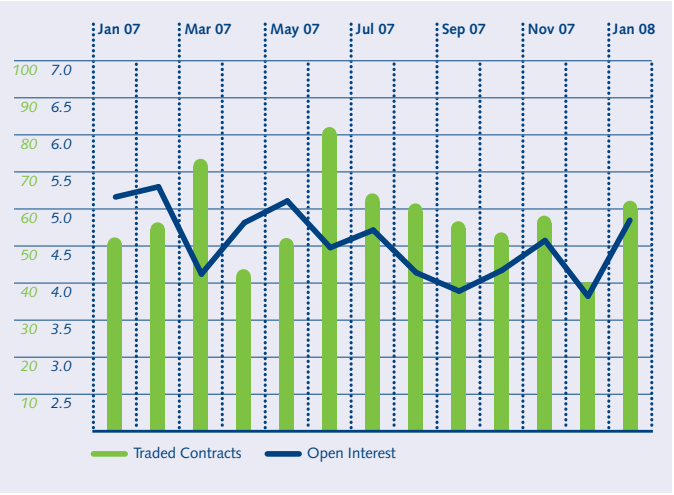
Eurex Monthly Statistics January 2008

Interest Rate Derivatives

Fixed Income Derivatives		Traded Contracts						Open Interest	
		Jan 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Jan 31, 2008	Change YoY
Fixed Income Futures									
CONF Futures	CONF	26,242	13.50%	1,193	26,242	13.50%	100.00%	13,850	13.95%
Euro-Bobl Futures	FGBM	16,746,849	35.97%	761,220	16,746,849	35.97%	91.19%	1,230,594	–5.39%
Euro-Bund Futures	FGBL	28,379,639	6.08%	1,289,984	28,379,639	6.08%	92.49%	1,319,662	–31.33%
Euro-Buxl® Futures	FGBX	70,314	–33.66%	3,196	70,314	–33.66%	96.61%	44,522	1.33%
Euro-Schatz Futures	FGBS	17,177,670	31.29%	780,803	17,177,670	31.29%	92.13%	2,112,700	12.25%
Fixed Income Futures – Total		**62,400,714**	**19.35%**	**2,836,396**	**62,400,714**	**19.35%**	**92.05%**	**4,721,328**	**–8.51%**
Options on Fixed Income Futures									
Options on Euro-Bobl Futures	OGBM	1,498,148	–12.51%	68,098	1,498,148	–12.51%	10.50%	570,540	3.12%
Options on Euro-Bund Futures	OGBL	3,235,014	–18.96%	147,046	3,235,014	–18.96%	31.72%	981,167	–38.22%
Options on Euro-Schatz Futures	OGBS	2,608,914	58.76%	118,587	2,608,914	58.76%	8.81%	1,200,310	69.33%
Options on Fixed Income Futures – Total		**7,342,076**	**–0.08%**	**333,731**	**7,342,076**	**–0.08%**	**19.25%**	**2,752,017**	**–3.45%**

Money Market Derivatives		Traded Contracts						Open Interest	
		Jan 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Jan 31, 2008	Change YoY
Money Market Futures									
One-Month EONIA Futures	FEO1	0	-	0	0	-	-	0	-
Three-Month EURIBOR Futures	FEU3	64,256	–0.47%	2,921	64,256	–0.47%	100.00%	41,566	–27.17%
Money Market Futures – Total		**64,256**	**–0.47%**	**2,921**	**64,256**	**–0.47%**	**100.00%**	**41,566**	**–27.17%**
Money Market Options									
Options on Three-Month EURIBOR Futures	OEU3	0	-	0	0	-	-	0	-
Money Market Options – Total		**0**	**-**	**0**	**0**	**-**	**-**	**0**	**-**
Interest Rate Derivatives – Total		**69,807,046**	**16.94%**	**3,173,048**	**69,807,046**	**16.94%**	**84.40%**	**7,514,911**	**–6.86%**

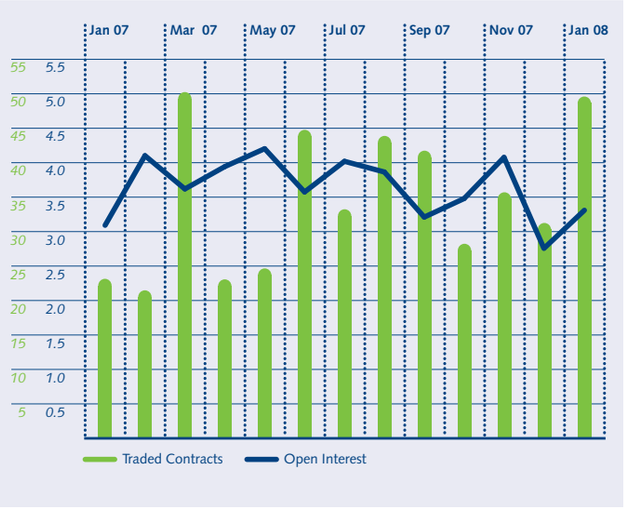
Fixed Income Futures – Traded Contracts & Open Interest (in Millions)



Equity Index Derivatives

Equity Index Futures		Traded Contracts						Open Interest	
		Jan 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Jan 31, 2008	Change YoY
Blue Chip Equity Index Futures									
DAX® Futures	FDAX	5,292,598	46.79%	240,573	5,292,598	46.79%	95.37%	222,466	–19.02%
DJ EURO STOXX 50® Index Futures	FESX	41,401,267	125.30%	1,881,876	41,401,267	125.30%	89.68%	2,296,472	5.49%
DJ EURO STOXX® Select Dividend 30 Index Futures	FEDV	3,194	-	145	3,194	-	100.00%	4,222	-
DJ Global Titans 50 Index Futures	FGTI	4	–97.67%	0	4	–97.67%	100.00%	155	–87.53%
DJ Italy Titans 30 Index Futures	F1TA	0	-	0	0	-	-	0	-
DJ STOXX® 50 Index Futures	FSTX	116,344	122.40%	5,288	116,344	122.40%	93.80%	55,842	–16.56%
DJ STOXX® 600 Index Futures	F600	10,401	3,654.87%	473	10,401	3,654.87%	43.56%	6,065	725.17%
DJ STOXX® Large 200 Index Futures	F2LA	15,571	-	708	15,571	-	11.08%	13,611	-
DJ STOXX® Mid 200 Index Futures	F2MI	39,752	932.52%	1,807	39,752	932.52%	49.92%	37,530	584.98%
DJ STOXX® Small 200 Index Futures	F2SM	22,481	-	1,022	22,481	-	13.83%	13,664	-
MDAX® Futures	F2MX	95,511	272.12%	4,341	95,511	272.12%	95.32%	27,989	55.65%
OMXH25 Futures	FFOX	1,106	–63.15%	50	1,106	–63.15%	100.00%	11,905	487.32%
RDXxt® USD - RDX Extended Index Futures	FRDX	0	-	0	0	-	-	0	-
SLI Swiss Leader Index® Futures	FSLI	15,931	-	724	15,931	-	100.00%	6,597	-
SMIM®-Futures	FSMM	15,293	205.31%	695	15,293	205.31%	100.00%	5,643	15.83%
SMI® Futures	FSMI	1,490,874	98.40%	67,767	1,490,874	98.40%	96.00%	213,972	–28.03%
TecDAX® Futures	FTDX	72,132	168.49%	3,279	72,132	168.49%	91.77%	43,126	71.29%
Blue Chip Equity Index Futures – Total		**48,592,459**	**112.65%**	**2,208,748**	**48,592,459**	**112.65%**	**90.42%**	**2,959,259**	**2.99%**
DJ EURO STOXX® Sector Index Futures									
DJ EURO STOXX® Automobiles & Parts Futures	FESA	10,947	478.59%	498	10,947	478.59%	70.81%	10,631	136.98%
DJ EURO STOXX® Banks Futures	FESB	47,444	373.82%	2,157	47,444	373.82%	37.17%	29,350	109.99%
DJ EURO STOXX® Basic Resources Futures	FESS	2,925	171.34%	133	2,925	171.34%	78.80%	1,428	17.72%
DJ EURO STOXX® Chemicals Futures	FESC	4,878	1,617.61%	222	4,878	1,617.61%	100.00%	1,048	129.82%
DJ EURO STOXX® Construction & Materials Futures	FESN	1,212	59.89%	55	1,212	59.89%	100.00%	948	8.34%
DJ EURO STOXX® Financial Services Futures	FESF	535	–59.59%	24	535	–59.59%	100.00%	505	–36.24%
DJ EURO STOXX® Food & Beverage Futures	FESO	850	558.91%	39	850	558.91%	100.00%	952	466.67%
DJ EURO STOXX® Healthcare Futures	FESH	2,064	–57.59%	94	2,064	–57.59%	100.00%	1,558	–69.20%
DJ EURO STOXX® Industrial Goods & Services Futures	FESG	3,035	57.83%	138	3,035	57.83%	67.05%	1,638	35.60%
DJ EURO STOXX® Insurance Futures	FESI	5,369	11.34%	244	5,369	11.34%	100.00%	10,470	12.13%
DJ EURO STOXX® Media Futures	FESM	2,264	211.42%	103	2,264	211.42%	84.54%	2,802	–6.13%
DJ EURO STOXX® Oil & Gas Futures	FESE	4,234	24.27%	192	4,234	24.27%	100.00%	6,560	22.05%
DJ EURO STOXX® Personal & Household Goods Futures	FESZ	2,805	1,993.28%	128	2,805	1,993.28%	28.70%	2,464	128.36%
DJ EURO STOXX® Retail Futures	FESR	4,762	2,074.43%	216	4,762	2,074.43%	43.30%	773	106.13%
DJ EURO STOXX® Technology Futures	FESY	5,488	–27.25%	249	5,488	–27.25%	79.23%	10,034	–40.41%
DJ EURO STOXX® Telecommunications Futures	FEST	18,399	59.95%	836	18,399	59.95%	76.72%	15,290	–22.12%
DJ EURO STOXX® Travel & Leisure Futures	FESV	1,321	114.10%	60	1,321	114.10%	100.00%	820	–6.61%
DJ EURO STOXX® Utilities Futures	FESU	8,151	160.25%	371	8,151	160.25%	79.41%	5,719	32.26%
DJ EURO STOXX® Sector Index Futures – Total		**126,683**	**132.99%**	**5,758**	**126,683**	**132.99%**	**63.08%**	**102,990**	**15.65%**
DJ EURO STOXX® Sector Index Futures									
DJ STOXX® 600 Automobiles & Parts Futures	FSTA	30,517	892.75%	1,387	30,517	892.75%	21.13%	22,866	579.12%
DJ STOXX® 600 Banks Futures	FSTB	62,190	430.41%	2,827	62,190	430.41%	49.36%	39,735	128.14%
DJ STOXX® 600 Basic Resources Futures	FSTS	23,006	185.01%	1,046	23,006	185.01%	59.00%	12,476	130.27%
DJ STOXX® 600 Chemicals Futures	FSTC	11,483	1,066.97%	522	11,483	1,066.97%	68.57%	6,379	156.80%
DJ STOXX® 600 Construction & Materials Futures	FSTN	24,360	1,563.93%	1,107	24,360	1,563.93%	38.96%	10,813	882.11%
DJ STOXX® 600 Financial Services Futures	FSTF	5,657	111.32%	257	5,657	111.32%	37.56%	7,346	70.96%
DJ STOXX® 600 Food & Beverage Futures	FSTO	12,629	250.71%	574	12,629	250.71%	35.64%	7,345	–20.65%
DJ STOXX® 600 Healthcare Futures	FSTH	35,376	333.53%	1,608	35,376	333.53%	44.90%	20,622	45.49%
DJ STOXX® 600 Industrial Goods & Services Futures	FSTG	26,297	2,700.53%	1,195	26,297	2,700.53%	26.30%	18,414	318.69%
DJ STOXX® 600 Insurance Futures	FSTI	26,739	354.51%	1,215	26,739	354.51%	45.41%	16,687	48.81%
DJ STOXX® 600 Media Futures	FSTM	30,325	2,600.36%	1,378	30,325	2,600.36%	60.01%	17,852	1,275.35%
DJ STOXX® 600 Oil & Gas Futures	FSTE	19,627	73.06%	892	19,627	73.06%	78.91%	15,016	34.93%
DJ STOXX® 600 Personal & Household Goods Futures	FSTZ	4,466	282.04%	203	4,466	282.04%	71.34%	2,418	28.14%
DJ STOXX® 600 Retail Futures	FSTR	17,707	466.81%	805	17,707	466.81%	26.70%	8,918	158.72%
DJ STOXX® 600 Technology Futures	FSTY	25,503	211.24%	1,159	25,503	211.24%	22.77%	7,378	–55.54%
DJ STOXX® 600 Telecommunications Futures	FSTT	29,057	293.57%	1,321	29,057	293.57%	32.41%	17,331	22.97%
DJ STOXX® 600 Travel & Leisure Futures	FSTV	6,672	482.71%	303	6,672	482.71%	39.31%	1,556	–22.16%
DJ STOXX® 600 Utilities Futures	FSTU	20,286	492.98%	922	20,286	492.98%	58.40%	8,413	73.75%
DJ STOXX® 600 Sector Index Futures – Total		**411,897**	**393.41%**	**18,723**	**411,897**	**393.41%**	**43.93%**	**241,565**	**88.11%**

Equity Index Futures – Traded Contracts & Open Interest (in Millions)

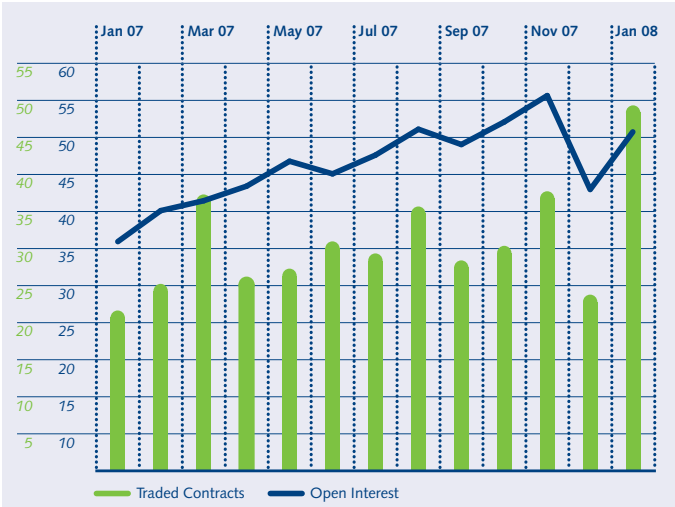


Overview – Most Active (15) Traded Equity Index Futures January 2008

	Traded Contracts	Open Interest	Orderbook Volume
DJ EURO STOXX 50® Index Futures	41,401,267	2,296,472	89.68%
DAX® Futures	5,292,598	222,466	95.37%
SMI® Futures	1,490,874	213,972	96.00%
DJ STOXX® 50 Index Futures	116,344	55,842	93.80%
MDAX® Futures	95,511	27,989	95.32%
TecDAX® Futures	72,132	43,126	91.77%
DJ STOXX® 600 Banks Futures	62,190	39,735	49.36%
DJ EURO STOXX® Banks Futures	47,444	29,350	37.17%
DJ STOXX® Mid 200 Index Futures	39,752	37,530	49.92%
DJ STOXX® 600 Healthcare Futures	35,376	20,622	44.90%
DJ STOXX® 600 Automobiles & Parts Futures	30,517	22,866	21.13%
DJ STOXX® 600 Media Futures	30,325	17,852	60.01%
DJ STOXX® 600 Telecommunications Futures	29,057	17,331	32.41%
DJ STOXX® 600 Insurance Futures	26,739	16,687	45.41%
DJ STOXX® 600 Industrial Goods & Services Futures	26,297	18,414	26.30%

Equity Index Options		Traded Contracts						Open Interest	
		Jan 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Jan 31, 2008	Change YoY
Blue Chip Equity Index Options									
DAX® Options	ODAX	10,606,642	111.48%	482,120	10,606,642	111.48%	44.12%	9,265,801	38.03%
DAX® Options – 1st Friday	ODX1	11,819	–71.28%	537	11,819	–71.28%	100.00%	3,202	–83.60%
DAX® Options – 2nd Friday	ODX2	7,232	–54.54%	329	7,232	–54.54%	100.00%	0	–100.00%
DAX® Options – 4th Friday	ODX4	10,147	–49.41%	461	10,147	–49.41%	100.00%	0	–100.00%
DAX® Options – 5th Friday	ODX5	0	–100.00%	0	0	–100.00%	-	0	–100.00%
DJ EURO STOXX 50® Index Options	OESX	37,187,798	134.77%	1,690,354	37,187,798	134.77%	22.55%	39,809,639	42.56%
DJ EURO STOXX 50® Index Options – 1st Friday	OES1	1,914	–91.08%	87	1,914	–91.08%	100.00%	708	–94.56%
DJ EURO STOXX 50® Index Options – 2nd Friday	OES2	620	–96.98%	28	620	–96.98%	100.00%	0	–100.00%
DJ EURO STOXX 50® Index Options – 4th Friday	OES4	619	–97.33%	28	619	–97.33%	100.00%	0	–100.00%
DJ EURO STOXX 50® Index Options – 5th Friday	OES5	0	–100.00%	0	0	–100.00%	-	0	–100.00%
DJ EURO STOXX® Select Dividend 30 Index Options	OEDV	0	-	0	0	-	-		-
DJ Global Titans 50 Index Options	OGTI	0	-	0	0	-	-	0	-
DJ Italy Titans 30 Index Options	O1TA	0	-	0	0	-	-	0	-
DJ STOXX® 50 Index Options	OSTX	9,842	907.37%	447	9,842	907.37%	11.13%	30,238	149.04%
DJ STOXX® 600 Index Options	O600	2,198	–80.62%	100	2,198	–80.62%	1.73%	2,198	–80.28%
DJ STOXX® Large 200 Index Options	O2LA	0	-	0	0	-	-		-
DJ STOXX® Mid 200 Index Options	O2MI	6,719	7.42%	305	6,719	7.42%	13.68%	6,088	–43.03%
DJ STOXX® Small 200 Index Options	O2SM	34	-	2	34	-	100.00%	86	-
MDAX® Option	O2MX	31,151	984.27%	1,416	31,151	984.27%	46.96%	32,163	159.71%
OMX–Helsinki 25 Options	OFOX	20	-	1	20	-	100.00%	10	–85.07%
SLI Swiss Leader Index® Options	OSLI	6,699	-	305	6,699	-	100.00%	13,527	-
SMIM® Option	OSMM	13,012	121.25%	591	13,012	121.25%	100.00%	17,894	204.27%
SMI® Options	OSMI	736,979	84.48%	33,499	736,979	84.48%	73.10%	1,186,200	15.34%
SMI® Options – 1st Friday	OSM1	0	–100.00%	0	0	–100.00%	-	0	–100.00%
SMI® Options – 2nd Friday	OSM2	0	–100.00%	0	0	–100.00%	-	0	–100.00%
SMI® Options – 4th Friday	OSM4	0	–100.00%	0	0	–100.00%	-	0	-
SMI® Options – 5th Friday	OSM5	0	-	0	0	-	-	0	-
TecDAX® Options	OTDX	4,566	50.49%	208	4,566	50.49%	100.00%	7,893	29.35%
Blue Chip Equity Index Options – Total		**48,638,011**	**126.80%**	**2,210,819**	**48,638,011**	**126.80%**	**28.12%**	**50,375,647**	**40.80%**
DJ EURO STOXX® Sector Index Options									
DJ EURO STOXX® Automobiles & Parts Options	OESA	5,585	-	254	5,585	-	0.98%	5,098	27.45%
DJ EURO STOXX® Banks Options	OESB	12,877	–22.00%	585	12,877	–22.00%	6.81%	18,870	9.17%
DJ EURO STOXX® Basic Resources Options	OESS	0	-	0	0	-	-	0	-
DJ EURO STOXX® Chemicals Options	OESC	222	-	10	222	-	100.00%	660	-
DJ EURO STOXX® Construction & Materials Options	OESN	0	–100.00%	0	0	–100.00%	-	0	–100.00%
DJ EURO STOXX® Financial Services Options	OESF	0	–100.00%	0	0	–100.00%	-	160	56.86%
DJ EURO STOXX® Food & Beverage Options	OESO	0	-	0	0	-	-	0	-
DJ EURO STOXX® Healthcare Options	OESH	0	-	0	0	-	-	0	-
DJ EURO STOXX® Industrial Goods & Services Options	OESG	0	–100.00%	0	0	–100.00%	-	0	–100.00%
DJ EURO STOXX® Insurance Options	OESI	494	–92.16%	22	494	–92.16%	100.00%	1,592	–90.98%
DJ EURO STOXX® Media Options	OESM	852	-	39	852	-	10.80%	852	-
DJ EURO STOXX® Oil & Gas Options	OESE	0	–100.00%	0	0	–100.00%	-	1,000	–86.67%
DJ EURO STOXX® Personal & Household Goods Options	OESZ	0	-	0	0	-	-	0	-
DJ EURO STOXX® Retail Options	OESR	0	–100.00%	0	0	–100.00%	-	0	–100.00%
DJ EURO STOXX® Technology Options	OESY	7,500	–9.09%	341	7,500	–9.09%	-	5,500	100.00%
DJ EURO STOXX® Telecommunications Options	OEST	6,885	9.29%	313	6,885	9.29%	17.50%	5,610	–57.82%
DJ EURO STOXX® Travel & Leisure Options	OESV	0	-	0	0	-	-	0	-
DJ EURO STOXX® Utilities Options	OESU	929	–85.95%	42	929	–85.95%	100.00%	980	–80.16%
DJ EURO STOXX® Sector Index Options – Total		**35,344**	**–36.22%**	**1,607**	**35,344**	**–36.22%**	**10.96%**	**40,322**	**–40.59%**
DJ STOXX® 600 Sector Index Options									
DJ STOXX® 600 Automobiles & Parts Options	OSTA	36,078	16,373.97%	1,640	36,078	16,373.97%	5.21%	23,705	10,724.20%
DJ STOXX® 600 Banks Options	OSTB	62,105	715.13%	2,823	62,105	715.13%	15.98%	51,673	773.44%
DJ STOXX® 600 Basic Resources Options	OSTS	20,548	201.11%	934	20,548	201.11%	10.42%	14,845	140.48%
DJ STOXX® 600 Chemicals Options	OSTC	5,698	-	259	5,698	-	1.61%	5,692	-
DJ STOXX® 600 Construction & Materials Options	OSTN	31,450	20,866.67%	1,430	31,450	20,866.67%	5.19%	7,648	4,998.67%
DJ STOXX® 600 Financial Services Options	OSTF	200	-	9	200	-	100.00%	200	-
DJ STOXX® 600 Food & Beverage Options	OSTO	700	-	32	700	-	-	700	-
DJ STOXX® 600 Healthcare Options	OSTH	17,177	491.90%	781	17,177	491.90%	11.17%	26,528	351.77%
DJ STOXX® 600 Industrial Goods & Services Options	OSTG	29,619	208.11%	1,346	29,619	208.11%	4.20%	7,139	5.87%
DJ STOXX® 600 Insurance Options	OSTI	3,695	98.66%	168	3,695	98.66%	7.98%	2,535	–21.13%
DJ STOXX® 600 Media Options	OSTM	300	-	14	300	-	-	10	-
DJ STOXX® 600 Oil & Gas Options	OSTE	186	–96.13%	8	186	–96.13%	100.00%	166	–96.57%
DJ STOXX® 600 Personal & Household Goods Options	OSTZ	4,050	-	184	4,050	-	2.22%	3,960	-
DJ STOXX® 600 Retail Options	OSTR	0	–100.00%	0	0	–100.00%	-	2,950	-
DJ STOXX® 600 Technology Options	OSTY	0	-	0	0	-	-	0	–100.00%
DJ STOXX® 600 Telecommunications Options	OSTT	3,878	104.11%	176	3,878	104.11%	22.64%	15,609	97.56%
DJ STOXX® 600 Travel & Leisure Options	OSTV	0	-	0	0	-	-	0	–100.00%
DJ STOXX® 600 Utilities Options	OSTU	4,686	–45.57%	213	4,686	–45.57%	33.70%	9,607	39.54%
DJ STOXX® 600 Sector Index Options – Total		**220,370**	**392.46%**	**10,017**	**220,370**	**392.46%**	**10.01%**	**172,967**	**240.85%**
Equity Index Derivatives – Total		**98,024,764**	**120.11%**	**4,455,671**	**98,024,764**	**120.11%**	**59.07%**	**53,892,750**	**38.23%**

Equity Index Options – Traded Contracts & Open Interest (in Millions)



Overview – Most Active (15) Traded Equity Index Options January 2008

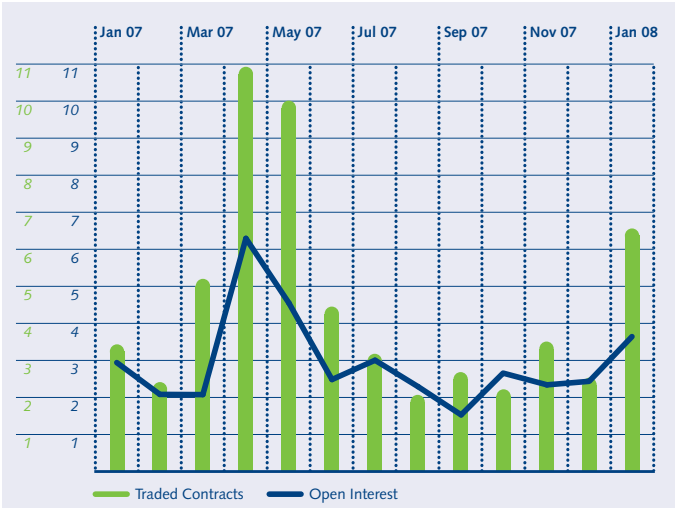
	Traded Contracts	Open Interest	Orderbook Volume
DJ EURO STOXX® 50 Index Options	37,187,798	39,809,639	22.55%
DAX® Options	10,606,642	9,265,801	44.12%
SMI® Options	736,979	1,186,200	73.10%
DJ STOXX® 600 Banks Options	62,105	51,673	15.98%
DJ STOXX® 600 Automobiles & Parts Options	36,078	23,705	5.21%
DJ STOXX® 600 Construction & Materials Options	31,450	7,648	5.19%
MDAX® Option	31,151	32,163	46.96%
DJ STOXX® 600 Industrial Goods & Services Options	29,619	7,139	4.20%
DJ STOXX® 600 Basic Resources Options	20,548	14,845	10.42%
DJ STOXX® 600 Healthcare Options	17,177	26,528	11.17%
SMIM® Option	13,012	17,894	100.00%
DJ EURO STOXX® Banks Options	12,877	18,870	6.81%
DAX® Options – 1st Friday	11,819	3,202	100.00%
DAX® Options – 4th Friday	10,147	0	100.00%
DJ STOXX® 50 Index Options	9,842	30,238	11.13%

Equity Derivatives

Single Stock Futures*		Traded Contracts						Open Interest	
		Jan 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Jan 31, 2008	Change YoY
Automobiles & Parts									
Total		**87,514**	**–35.29%**	**3,978**	**87,514**	**–35.29%**	**0.25%**	**164,503**	**–0.70%**
Porsche Automobil Holding	PORG	43,440	-	1,975	43,440	-	-	13,703	-
VW	VOWF	25,573	2.25%	1,162	25,573	2.25%	-	120,355	297.87%
BMW	BMWF	5,209	500.12%	237	5,209	500.12%	3.15%	4,631	–62.35%
Banks									
Total		**1,480,919**	**57.47%**	**67,315**	**1,480,919**	**57.47%**	**0.24%**	**1,260,231**	**14.19%**
Banco Santander	SANF	727,462	74.83%	33,066	727,462	74.83%	-	598,770	–0.73%
Banco Bilbao	BBVF	422,727	–15.37%	19,215	422,727	–15.37%	-	403,790	–5.88%
Deutsche Bank	DBKF	183,099	60,730.23%	8,323	183,099	60,730.23%	0.04%	92,354	569.18%
Basic Resources									
Total		**10,788**	**31.56%**	**490**	**10,788**	**31.56%**	**-**	**87,151**	**79,128.18%**
Mittal Steel	ISPF	5,811	-	264	5,811	-	-	20,196	-
UPM-Kymmene	RPLF	2,003	-	91	2,003	-	-	27,630	-
Salzgitter	SZGF	1,000	-	45	1,000	-	-	902	-
Chemicals									
Total		**58,571**	**1,219.76%**	**2,662**	**58,571**	**1,219.76%**	**0.79%**	**76,989**	**283.97%**
Ciba Speciality Chemicals	CIBF	18,710	-	850	18,710	-	-	0	–100.00%
BASF	BASF	17,403	572.19%	791	17,403	572.19%	-	21,584	107.70%
Bayer	BAYF	8,981	16,845.28%	408	8,981	16,845.28%	-	32,981	493.93%
Construction & Materials									
Total		**378,975**	**38.31%**	**17,226**	**378,975**	**38.31%**	**-**	**31,857**	**–65.99%**
ACS Actividades Cons y Serv	OCIF	295,800	195.80%	13,445	295,800	195.80%	-	1,000	–98.33%
Fomento de Construcciones y Contratas	FCCF	64,200	301.22%	2,918	64,200	301.22%	-	0	–100.00%
CRH	CRGF	6,700	–78.57%	305	6,700	–78.57%	-	18,160	3.66%
Financial Services									
Total		**14,710**	**–74.89%**	**7,355**	**14,710**	**–74.89%**	**1.73%**	**17,516**	**–69.68%**
Klépierre	LIFF	4,800	392.31%	218	4,800	392.31%	-	2,294	919.56%
IVG Immobilien	IVGF	4,768	727.78%	217	4,768	727.78%	-	1,784	209.72%
Hypo Real Estate Holding	HRXF	2,450	-	111	2,450	-	-	3,059	-
Food & Beverage									
Total		**30,482**	**249.68%**	**1,386**	**30,482**	**249.68%**	**0.15%**	**37,945**	**133.57%**
Nestlé	NESF	19,074	164.92%	867	19,074	164.92%	0.21%	16,141	124.18%
Danone	BSNG	8,201	-	373	8,201	-	-	7,793	-
InBev	ITKF	1,376	-	63	1,376	-	-	2,500	–41.86%
Health Care									
Total		**27,441**	**293.31%**	**1,247**	**27,441**	**293.31%**	**2.66%**	**36,448**	**566.94%**
Stada Arzneimittel	SAZF	5,380	-	245	5,380	-	-	5,380	-
Glaxosmithkline	GSKF	4,083	-	186	4,083	-	-	5,106	-
Smith NEPHEW	NPWF	4,066	-	185	4,066	-	-	4,066	-
Industrial Goods & Services									
Total		**2,627,160**	**109.01%**	**119,416**	**2,627,160**	**109.01%**	**0.00%**	**1,060,733**	**–1.60%**
Siemens	SIEF	1,309,785	36.33%	59,536	1,309,785	36.33%	-	682,705	–22.14%
ThyssenKrupp	TKAG	1,268,320	329.50%	57,651	1,268,320	329.50%	-	332,880	66.64%
ABB	ABBF	22,010	4,302.00%	1,000	22,010	4.302.00%	0.18%	9,164	1,732.80%
Insurance									
Total		**206,950**	**910.65%**	**9,407**	**206,950**	**910.65%**	**0.60%**	**347,172**	**306.76%**
Swiss Re	RUKF	128,255	-	5,830	128,255	-	0.68%	118,750	813.46%
AXA	AXAF	31,929	33,509.47%	1,451	31,929	33,509.47%	-	19,757	-
Aegon	AENF	11,910	9.88%	541	11,910	9.88%	-	21,261	21.92%
Media									
Total		**12,854**	**4,574.18%**	**584**	**12,854**	**4,574.18%**	**-**	**15,698**	**4,760.06%**
SES Global	SESF	5,800	2,800.00%	264	5,800	2,800.00%	-	5,800	2,800.00%
Vivendi Uinversal	VVUF	4,248	53,000.00%	193	4,248	53,000.00%	-	7,461	186,425.00%
Société Télévision Francaise 1	FSEF	1,400	-	64	1,400	-	-	0	-
Oil & Gas									
Total		**735,616**	**193.53%**	**33,437**	**735,616**	**193.53%**	**-**	**102,375**	**80.69%**
Repsol	REPF	724,650	189.22%	32,939	724,650	189.22%	-	84,650	50.30%
Total	TOTG	8,204	19,909.76%	373	8,204	19,909.76%	-	5,107	12,356.10%
Saipem	SPEF	800	-	36	800	-	-	800	-
Personal & Household Goods									
Total		**29,922**	**54.28%**	**1,360**	**29,922**	**54.28%**	**0.73%**	**31,305**	**–5.10%**
Philips	PH1F	11,288	7,229.87%	513	11,288	7,229.87%	-	8,093	10,410.39%
Beiersdorf	BEIF	4,180	1,990.00%	190	4,180	1,990.00%	-	2,628	-
Compagnie Financière Richemont	CFRH	3,608	-	164	3,608	-	4.71%	3,608	-
Retail									
Total		**33,602**	**963.69%**	**1,527**	**33,602**	**963.69%**	**-**	**23,512**	**1,312.98%**
Ahold	AHOG	14,338	-	652	14,338	-	-	8,275	-
Inditex	IXDG	12,559	-	571	12,559	-	-	559	-
Kingfisher	KGFF	3,137	-	143	3,137	-	-	3,137	-
Technology									
Total		**78,462**	**254.01%**	**3,566**	**78,462**	**254.01%**	**-**	**59,876**	**487.02%**
STMicroelectronics	SGMF	55,100	-	2,505	55,100	-	-	0	–100.00%
ASML Holding	ASMG	7,000	-	318	7,000	-	-	3,500	-
Nokia	NO3F	4,432	22,060.00%	201	4,432	22,060.00%	-	3,333	16,565.00%
Telecommunications									
Total		**523,511**	**259.08%**	**23,796**	**523,511**	**259.08%**	**0.00%**	**206,784**	**140.77%**
Telefónica	TEFF	408,000	591.82%	18,545	408,000	591.82%	-	11,812	96.87%
Deutsche Telekom	DTEF	50,883	5.79%	2,313	50,883	5.79%	-	84,517	93.63%
France Télécom	FTEF	24,425	49.42%	1,110	24,425	49.42%	-	17,355	–2.83%
Travel & Leisure									
Total		**31,069**	**672.09%**	**1,412**	**31,069**	**672.09%**	**-**	**5,125**	**31,931.25%**
Lufthansa	LHAF	24,800	516.30%	1,127	24,800	516.30%	-	100	525.00%
Air France-KLM	AFRF	5,974	-	272	5,974	-	-	3,374	-
Compass Group	CPGF	169	-	8	169	-	-	169	-
Utilities									
Total		**239,324**	**–1.10%**	**10,878**	**239,324**	**–1.10%**	**0.01%**	**119,660**	**1.52%**
Gas Natural SDG	GANF	78,000	39.28%	3,545	78,000	39.28%	-	1,631	–90.94%
Enagas	EG4F	60,000	-	2,727	60,000	-	-	796	–52.68%
RWE	RWEF	33,764	2,836.00%	1,535	33,764	2,836.00%	-	33,641	336,310.00%
Russia									
Total		**24,800**	**-**	**1,127**	**24,800**	**-**	**-**	**12,400**	**-**
OAO Gazprom	GAZF	24,800	-	1,127	24,800	-	-	12,400	-
AO Tatneft	TTFF	0	-	0	0	-	-	0	-
Comstar United Telesystems	C8RF	0	-	0	0	-	-	0	-
Others									
Total		**1,966**	**–92.81%**	**89**	**1,966**	**–92.81%**	**-**	**1,626**	**–84.09%**
OCE	OCEF	1,626	-	74	1,626	-	-	1,626	-
Douglas Holding	DOUF	340	-	15	340	-	-	0	-
AGF	AGEF	0	-	0	0	-	-	0	-
Single Stock Futures – Total		**6,634,636**	**93.50%**	**301,574**	**6,634,636**	**93.50%**	**0.10%**	**3,698,906**	**25.74%**

* The table shows the three most actively traded futures by Dow Jones STOXX® 600 Sector Indexes and Russian Single Stock Futures. Related information about all futures traded at Eurex are available in the monthly statistics at the Eurex website **www.eurexchange.com > Market Data > Statistics > Monthly Statistics**.

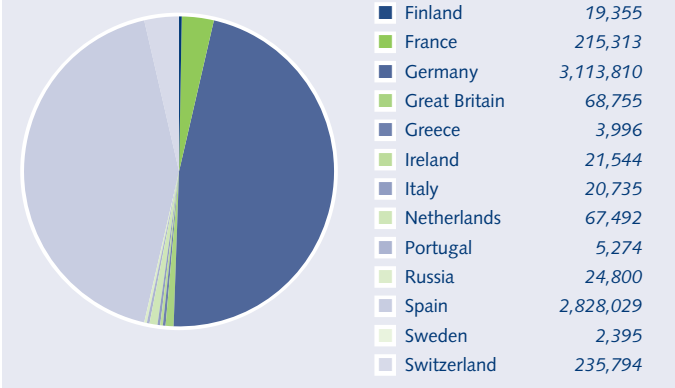
Single Stock Futures – Traded Contracts & Open Interest (in Millions)



Single Stock Futures by Sectors – Traded Contracts

	Traded Contracts	Percentage
Automobiles & Parts	87,514	1.32%
Banks	1,480,919	22.32%
Basic Resources	10,788	0.16%
Chemicals	58,571	0.88%
Construction & Materials	378,975	5.71%
Financial Services	14,710	0.22%
Food & Beverage	30,482	0.46%
Health Care	27,441	0.41%
Industrial Goods & Services	2,627,160	39.60%
Insurance	206,950	3.12%
Media	12,854	0.19%
Oil & Gas	735,616	11.09%
Personal & Household Goods	29,922	0.45%
Retail	33,602	0.51%
Technology	78,462	1.18%
Telecommunications	523,511	7.89%
Travel & Leisure	31,069	0.47%
Utilities	239,324	3.61%
Others	1,966	0.03%
Russia	24,800	0.37%

Single Stock Futures by Countries – Traded Contracts



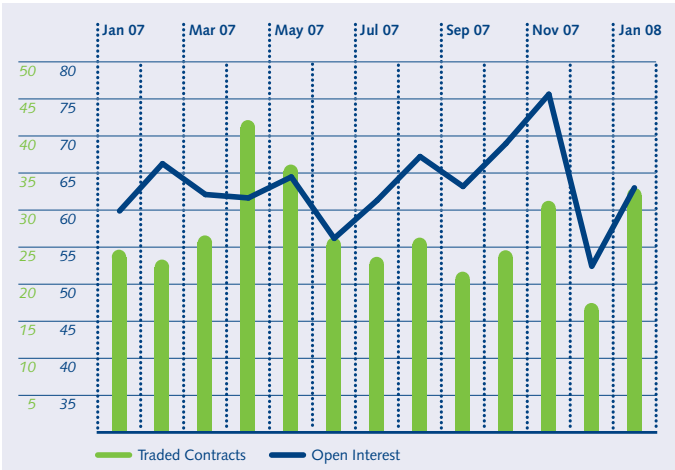
Overview – Most Active (15) Traded Single Stock Futures January 2008

	Traded Contracts	Open Interest	Orderbook Volume
Siemens	1,309,785	682,705	0.00%
ThyssenKrupp	1,268,320	332,880	0.00%
Banco Santander	727,462	598,770	0.00%
Repsol	724,650	84,650	0.00%
Banco Bilbao	422,727	403,790	0.00%
Telefónica	408,000	11,812	0.00%
ACS Actividades Cons y Serv	295,800	1,000	0.00%
Deutsche Bank	183,099	92,354	0.04%
Swiss Re	128,255	118,750	0.68%
Gas Natural SDG	78,000	1,631	0.00%
Fomento de Construcciones y Contratas	64,200	0	0.00%
Enagas	60,000	796	0.00%
STMicroelectronics	55,100	0	0.00%
Deutsche Telekom	50,883	84,517	0.00%
Porsche Automobil Holding	43,440	13,703	0.00%

Equity Options*		Traded Contracts						Open Interest	
		Jan 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Jan 31, 2008	Change YoY
Automobiles & Parts									
Total		**2,032,851**	**18.92%**	**92,402**	**2,032,851**	**18.92%**	**49.74%**	**5,018,874**	**5.91%**
DaimlerChrysler	DCX	1,167,220	18.57%	53,055	1,167,220	18.57%	47.76%	2,696,120	–22.75%
Volkswagen	VOW	439,437	0.88%	19,974	439,437	0.88%	49.69%	1,665,218	126.35%
BMW	BMW	245,347	55.64%	11,152	245,347	55.64%	49.83%	382,441	36.63%
Banks									
Total		**3,587,689**	**113.53%**	**163,077**	**3,587,689**	**113.53%**	**58.13%**	**6,418,526**	**30.71%**
Deutsche Bank	DBK	1,078,569	167.08%	49,026	1,078,569	167.08%	52.42%	1,656,652	–2.90%
UBS	UBSN	995,657	320.39%	45,257	995,657	320.39%	64.02%	1,717,354	112.94%
Commerzbank	CBK	648,683	43.24%	29,486	648,683	43.24%	59.17%	866,048	35.89%
Basic Resources									
Total		**82,869**	**31.97%**	**3,767**	**82,869**	**31.97%**	**52.52%**	**108,153**	**–2.39%**
UPM-Kymmene Corporation	RPL	46,581	166.25%	2,117	46,581	166.25%	33.15%	50,695	27.70%
Salzgitter	SZG	16,036	101.61%	729	16,036	101.61%	71.00%	23,996	16.11%
Mittal Steel	ISPA	13,843	22,971.67%	629	13,843	22,971.67%	74.29%	18,278	60,826.67%
Chemicals									
Total		**1,242,635**	**34.44%**	**56,483**	**1,242,635**	**34.44%**	**65.19%**	**2,242,594**	**1.68%**
Bayer	BAY	457,747	58.84%	20,807	457,747	58.84%	54.55%	733,104	13.62%
BASF	BAS	326,350	62.64%	14,834	326,350	62.64%	52.72%	505,640	7.11%
Ciba Speciality Chemicals	CIBN	132,909	–31.48%	6,041	132,909	–31.48%	95.26%	358,097	–23.84%
Construction & Materials									
Total		**85,506**	**2.55%**	**3,887**	**85,506**	**2.55%**	**74.43%**	**194,516**	**28.89%**
Holcim	HOLN	38,059	27.87%	1,730	38,059	27.87%	84.95%	105,938	91.82%
Saint-Gobain	GOB	15,519	–38.28%	705	15,519	–38.28%	66.72%	28,530	–10.72%
Hochtief	HOT	12,189	–7.34%	554	12,189	–7.34%	34.37%	19,569	–27.52%
Financial Services									
Total		**355,123**	**153.94%**	**16,142**	**355,123**	**153.94%**	**78.08%**	**521,655**	**60.12%**
Hypo Real Estate Holding	HRX	175,409	584.36%	7,973	175,409	584.36%	70.42%	216,945	231.94%
Deutsche Börse	DB1	109,160	135.50%	4,962	109,160	135.50%	82.31%	102,707	–0.30%
Julius Bär	BAER	70,554	3.97%	3,207	70,554	3.97%	90.59%	202,003	28.33%
Food & Beverage									
Total		**608,356**	**48.65%**	**27,653**	608,356	**48.65%**	**65.17%**	**1,683,030**	**3.95%**
Nestlé	NESN	537,408	44.37%	24,428	537,408	44.37%	64.06%	1,543,999	6.37%
Unilever	UNI	52,371	245.82%	2,381	52,371	245.82%	82.77%	104,335	10.53%
Danone	BSN	15,125	50.24%	688	15,125	50.24%	44.05%	27,949	19.16%
Health Care									
Total		**1,274,096**	**59.41%**	**57,913**	**1,274,096**	**59.41%**	**62.15%**	**2,685,914**	**41.17%**
Novartis	NOVN	788,527	81.75%	35,842	788,527	81.75%	66.40%	1,633,504	56.00%
Roche Holding	ROG	185,545	43.26%	8,434	185,545	43.26%	46.89%	483,611	11.46%
Actelion	ATLN	91,145	1,273.70%	4,143	91,145	1,273.70%	29.61%	153,037	713.38%
Industrial Goods & Services									
Total		**4,343,921**	**4.99%**	**197,451**	**4,343,921**	**4.99%**	**48.43%**	**5,627,918**	**0.14%**
Thyssen Krupp	TKA	1,822,187	43.38%	82,827	1,822,187	43.38%	25.87%	816,550	44.78%
Siemens	SIE	1,216,035	–38.11%	55,274	1,216,035	–38.11%	73.80%	1,515,046	–15.95%
ABB	ABBN	860,801	77.69%	39,127	860,801	77.69%	52.76%	2,312,618	3.23%
Insurance									
Total		**9,241,122**	**67.12%**	**420,051**	**9,241,122**	**67.12%**	**54.27%**	**18,088,312**	**1.32%**
Allianz	ALV	4,945,906	76.87%	224,814	4,945,906	76.87%	47.59%	8,493,193	–2.19%
Münchener Rückversicherung	MUV2	2,150,284	84.99%	97,740	2,150,284	84.99%	50.55%	3,232,258	12.27%
Schweizerische Rückversicherung	RUKN	1,047,233	78.53%	47,602	1,047,233	78.53%	70.82%	3,558,951	17.35%
Media									
Total		**47,218**	**–52.76%**	**2,146**	**47,218**	**–52.76%**	**29.24%**	**172,216**	**–36.67%**
Reed Elsevier	ELV	19,850	162.36%	902	19,850	162.36%	17.38%	6,469	–66.65%
Vivendi Universal	VVU	16,091	–74.30%	731	16,091	–74.30%	47.11%	96,600	–36.72%
Thomson	TNM	9,218	–51.82%	419	9,218	–51.82%	7.79%	62,983	–11.77%
Oil & Gas									
Total		**201,123**	**42.06%**	**9,142**	**201,123**	**42.06%**	**54.68%**	**544,344**	**5.20%**
Royal Dutch	ROY	84,506	39.29%	3,841	84,506	39.29%	50.06%	326,887	–11.28%
Total Fina	TOTB	61,752	10.91%	2,807	61,752	10.91%	49.11%	100,790	25.52%
Petroplus Holding	PPHN	24,305	20,497.46%	1,105	24,305	20,497.46%	72.31%	37,643	31,800.85%
Personal & Household Goods									
Total		**360,349**	**50.96%**	**16,380**	**360,349**	**50.96%**	**74.09%**	**528,684**	**–2.91%**
Richemont	CFR	83,751	339.96%	3,807	83,751	339.96%	59.40%	143,333	189.32%
Adidas	ADS	81,826	85.93%	3,719	81,826	85.93%	75.30%	107,041	19.67%
Philips	PHI1	79,364	1.87%	3,607	79,364	1.87%	84.16%	133,316	–39.93%
Retail									
Total		**260,530**	**–13.83%**	**11,842**	**260,530**	**–13.83%**	**54.75%**	**434,062**	**–33.52%**
Metro	MEO	124,803	68.59%	5,673	124,803	68.59%	41.07%	171,529	9.71%
Arcandor	KAR	61,628	51.03%	2,801	61,628	51.03%	61.67%	80,382	35.06%
Ahold	AHO	49,833	–57.53%	2,265	49,833	–57.53%	75.28%	119,914	–57.50%
Technology									
Total		**4,650,572**	**–0.72%**	**211,390**	**4,650,572**	**–0.72%**	**51.07%**	**8,796,462**	**1.32%**
SAP	SAP	1,949,514	–9.78%	88,614	1,949,514	–9.78%	48.54%	2,803,198	–16.25%
Nokia	NOA3	1,712,752	–3.49%	77,852	1,712,752	–3.49%	47.95%	3,672,775	0.22%
Infineon	IFX	614,424	59.25%	27,928	614,424	59.25%	65.30%	1,197,273	43.68%
Telecommunications									
Total		**3,017,221**	**25.35%**	**137,146**	**3,017,221**	**25.35%**	**51.27%**	**7,119,882**	**10.40%**
Deutsche Telekom	DTE	2,771,283	30.03%	125,967	2,771,283	30.03%	50.21%	6,463,067	15.15%
Swisscom	SCMN	65,231	–1.96%	2,965	65,231	–1.96%	88.50%	126,310	–26.16%
KPN	KPN	55,211	–27.74%	2,510	55,211	–27.74%	73.18%	139,719	–44.27%
Travel & Leisure									
Total		**460,000**	**29.71%**	**20,909**	**460,000**	**29.71%**	**57.11%**	**1,018,053**	**2.59%**
TUI	TUI	315,027	71.32%	14,319	315,027	71.32%	58.63%	566,406	–1.59%
Lufthansa	LHA	125,351	–22.79%	5,698	125,351	–22.79%	59.90%	427,321	11.60%
Accor	ACR	12,765	188.74%	580	12,765	188.74%	5.99%	17,900	–30.98%
Utilities									
Total		**854,514**	**39.68%**	**38,842**	**854,514**	**39.68%**	**53.14%**	**1,562,650**	**–11.95%**
E.ON	EOA	411,561	29.35%	18,707	411,561	29.35%	49.83%	732,517	–14.14%
RWE	RWE	324,554	53.52%	14,752	324,554	53.52%	60.21%	576,912	–19.82%
Solarworld	SWV	46,311	333.42%	2,105	46,311	333.42%	53.57%	93,284	156.22%
Russia									
Total		**1,022**	**-**	**46**	**1,022**	**-**	**51.08%**	**1,225**	**-**
OAO Gazprom	GAZ	916	-	42	916	-	45.41%	864	-
Lukoil (OAO)	LUK	102	-	5	102	-	100.00%	235	-
MMC Norilsk Nickel	NNIA	4	-	0	4	-	100.00%	10	-
U.S.									
Total		**755**	**–38.06%**	**34**	**755**	**–38.06%**	**100.00%**	**1,435**	**–31.18%**
Citigroup	TRV	117	550.00%	5	117	550.00%	100.00%	348	1,833.33%
General Electric	GEC	136	–0.73%	6	136	–0.73%	100.00%	371	–14.91%
Cisco Systems	CIS	214	28.92%	10	214	28.92%	100.00%	70	–71.43%
Others									
Total		**183,189**	**–15.18%**	**8,327**	**183,189**	**–15.18%**	**87.17%**	**418,254**	**–25.26%**
Kudelski	KUD	36,713	129.67%	1,669	36,713	129.67%	100.00%	80,142	100.73%
MLP	MLP	31,997	164.24%	1,454	31,997	164.24%	99.06%	41,645	52.19%
Aixtron	AIX	21,155	17.09%	962	21,155	17.09%	100.00%	18,129	–21.09%
Equity Options – Total		**32,890,661**	**34.07%**	**1,495,030**	**32,890,661**	**34.07%**	**54.52%**	**63,186,823**	**5.52%**
Equity Derivatives – Total		**39,525,297**	**41.35%**	**1,796,604**	**39,525,297**	**41.35%**	**45.39%**	**66,885,729**	**6.46%**

* The table shows the three most actively traded equity options by Dow Jones STOXX® 600 Sector Indexes, Russian Equity Options and U.S. Equity Options. Related information about all options traded at Eurex are available in the monthly statistics at the Eurex website **www.eurexchange.com > Market Data > Statistics > Monthly Statistics**.

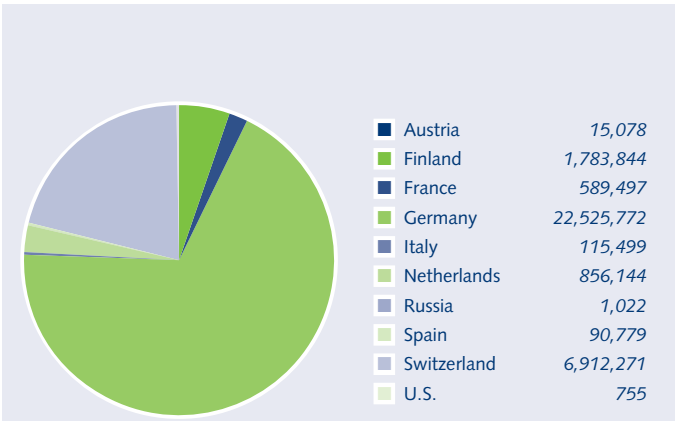
Equity Options – Traded Contracts & Open Interest (in Millions)



Equity Options by Sectors – Traded Contracts

	Traded Contracts	Percentage
Automobiles & Parts	2,032,851	6.18%
Banks	3,587,689	10.91%
Basic Resources	82,869	0.25%
Chemicals	1,242,635	3.78%
Construction & Materials	85,506	0.26%
Financial Services	355,123	1.08%
Food & Beverage	608,356	1.85%
Health Care	1,274,096	3.87%
Industrial Goods & Services	4,343,921	13.21%
Insurance	9,241,122	28.10%
Media	47,218	0.14%
Oil & Gas	201,123	0.61%
Personal & Household Goods	360,349	1.10%
Retail	260,530	0.79%
Technology	4,650,572	14.14%
Telecommunications	3,017,221	9.17%
Travel & Leisure	460,000	1.40%
Utilities	854,514	2.60%
Others	183,189	0.56%
Russia	1,022	0.00%
U.S.	755	0.00%

Equity Options by Countries – Traded Contracts



Overview – Most Active (15) Traded Equity Options January 2008

	Traded Contracts	Open Interest	Orderbook Volume
Allianz	4,945,906	8,493,193	47.59%
Deutsche Telekom	2,771,283	6,463,067	50.21%
Münchener Rückversicherung	2,150,284	3,232,258	50.55%
SAP	1,949,514	2,803,198	48.54%
Thyssen Krupp	1,822,187	816,550	25.87%
Nokia	1,712,752	3,672,775	47.95%
Siemens	1,216,035	1,515,046	73.80%
DaimlerChrysler	1,167,220	2,696,120	47.76%
Deutsche Bank	1,078,569	1,656,652	52.42%
Schweizerische Rückversicherung	1,047,233	3,558,951	70.82%
UBS	995,657	1,717,354	64.02%
ABB	860,801	2,312,618	52.76%
Novartis	788,527	1,633,504	66.40%
Commerzbank	648,683	866,048	59.17%
Infineon	614,424	1,197,273	65.30%

Credit Derivatives

Credit Futures		Traded Contracts						Open Interest	
		Jan 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Jan 31, 2008	Change YoY
Credit Index Futures									
iTraxx® Europe 5-Year Index Futures	F5E0	0	-	0	0	-	-	0	-
iTraxx® Europe Crossover 5-Year Index Futures	F5C0	0	-	0	0	-	-	0	-
iTraxx® Europe HiVol 5-Year Index Futures	F5H0	0	-	0	0	-	-	0	-
Credit Index Futures – Total		**0**	**-**	**0**	**0**	**-**	**-**	**0**	**-**
Credit Derivatives – Total		**0**	**-**	**0**	**0**	**-**	**-**	**0**	**-**

Volatility Index Derivatives

		Traded Contracts						Open Interest	
		Jan 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Jan 31, 2008	Change YoY
Volatility Index Futures									
VDAX-NEW® Futures	FVDX	0	–100.00%	0	0	–100.00%	-	0	–100.00%
VSMI® Futures	FVSM	0	-	0	0	-	-	0	-
VSTOXX® Futures	FVSX	437	157.06%	20	437	157.06%	100.00%	152	27.73%
Volatility Index Futures – Total		**437**	**18.75%**	**20**	**437**	**18.75%**	**100.00%**	**152**	**–37.70%**
Volatility Derivatives – Total		**437**	**18.75%**	**20**	**437**	**18.75%**	**100.00%**	**152**	**–37.70%**

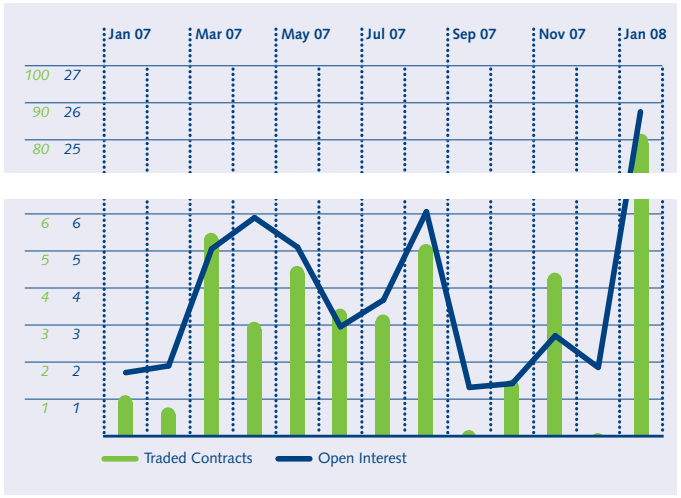
Inflation Derivatives

		Traded Contracts						Open Interest	
		Jan 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Jan 31, 2008	Change YoY
Euro-Inflation Index Futures									
Euro-Inflation Future	HICP	1	-	0	1	-	100.00%	0	-
Euro-Inflation Index Futures – Total		**1**	**-**	**0**	**1**	**-**	**100.00%**	**0**	**-**
Inflation Derivatives – Total		**1**	**-**	**0**	**1**	**-**	**100.00%**	**0**	**-**

Exchange Traded Funds® Derivatives

		Traded Contracts						Open Interest	
		Jan 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Jan 31, 2008	Change YoY
Exchange Traded Funds® Futures									
DJ EURO STOXX® EX Futures	EXWF	0	–100.00%	0	0	–100.00%	-	0	–100.00%
iShares DAX® Futures	EXSF	2	–91.30%	0	2	–91.30%	-	4	–73.33%
iShares DJ EURO STOXX 50® Futures	EUNF	2	-	0	2	-	100.00%	0	–100.00%
XMTCH on SMI® Futures	XMTF	0	-	0	0	-	100.00%	0	-
Exchange Traded Funds® Futures – Total		**4**	**–99.41%**	**0**	**4**	**–99.41%**	**100.00%**	**4**	**–99.42%**
Exchange Traded Funds® Options									
DJ EURO STOXX® EX Options	EXW1	0	–100.00%	0	0	–100.00%	-	0	–100.00%
iShares DAX® Options	EXS1	80,523	22,267.50%	3,660	80,523	22,267.50%	0.65%	23,126	2,306.45%
iShares DJ EURO STOXX 50® Options	EUN2	341	1,794.44%	16	341	1,794.44%	100.00%	596	2,880.00%
XMTCH on SMI® Options	XMT	670	2,381.48%	30	670	2,381.48%	100.00%	2,060	7,529.63%
Exchange Traded Funds® Options – Total		**81,534**	**19,312.86%**	**3,706**	**81,534**	**19,312.86%**	**1.88%**	**25,782**	**2,427.65%**
Exchange Traded Funds® Derivatives – Total		**81,538**	**7,360.02%**	**3,706**	**81,538**	**7,360.02%**	**1.89%**	**25,786**	**1,409.72%**

Exchange Traded Funds® Derivatives – Traded Contracts & Open Interest (in Thousands)



Eurex Total

		Traded Contracts						Open Interest	
		Jan 2008	Change YoY	Daily Average	2008	Change YtD	Orderbook Vol	Jan 31, 2008	Change YoY
All Asset Classes – Total		**207,439,083**	**56.92%**	**9,429,049**	**207,439,083**	**56.92%**	**64.96%**	**128,319,328**	**16.78%**

Further statistics are available on the Eurex website **www.eurexchange.com > Market Data > Statistics**.