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January 2008

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Eurex in 2007: At the Forefront of the Derivatives Industry

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2007 was for Eurex another record year: 1.9 billion contracts traded and around 25 percent annual growth. That came together with significant investments in new technologies, the extension of the distribution network and the launch of new products and services. In addition, the merger with the International Securities Exchange (ISE) – the world's largest equity options exchange – was a major milestone in 2007 that enhanced Eurex's leading position in the rapidly expanding derivative markets.

The daily average trading volume in 2007 reached 7.5 million contracts compared to the previous year's 6 million. Growth was particularly strong at the equity index derivatives segment, where activity rose by an impressive 55 percent to a total of 754 million traded contracts. The share of over-the-counter (OTC) transactions rose to 38.2 percent, up from 35.8 percent in 2006. The fixed income and equity segments also noted substantial gains with growth rates of 5.5 and 21.5 percent. Open interest, an important liquidity measure, stood at 105.9 million contracts at year-end, up 12 percent year-on-year. Despite record transaction volumes, Eurex continued to meet the highest standards for system availability and performance at all times. On June 6, 2007, Eurex achieved a record traded volume of over 15.5 million contracts without experiencing any performance issues or technical problems.

Structural Growth Outweighed Cyclical Growth Drivers

Following the U.S. subprime mortgage crisis, asset volatility spiked. The average level of the VDAX® was 18.63 percent compared to 15.95 percent in 2006. The market uncertainty that was fuelled by the U.S. mortgage crisis in conjunction with the high volatility levels experienced this year resulted in an increased interest in liquid, exchange-traded products supported by a central counterparty (CCP) infrastructure and a high demand for post trade efficiencies in the over-the-counter markets.

The past few years have seen a substantial rise in program trading on exchanges and the increased importance of algorithmic trading. By introducing volume-based rebates with effect from February 1, 2007, Eurex has further supported this trend. Today, an estimated 50 percent of turnover in some Eurex flagship products is driven by automated trading, including the volume generated by hedge funds. Overall, more than 30 percent of volume across all products is attributed to these automated trading systems. In addition, more flexible rules and regulations that govern the use of derivatives by traditional investment funds (like UCITS III in Europe) boosted the use of derivatives by fund managers allowing them to initiate, hedge and manage risk positions.

Product Innovation and New Services Further Enhance Growth

Eurex listed over 185 new products and services in 2007 while continuously developing new business areas. On December 5, Eurex and the European Energy Exchange (EEX) signed a cooperation

agreement to create the largest international network for emission rights. Eurex participants have since been able to access EEX CO_2 products through their existing Eurex infrastructure.

On the equity and equity index segment, Eurex listed futures on the RDXxt® USD and equity options on Russian depositary receipts in April 2007, thus offering an attractive investment vehicle for exposure in emerging markets. Futures and options on the SLI Swiss Leader Index® were also introduced in April 2007, enabling a highly efficient access to the Swiss capital markets. In addition, 138 Single Stock Futures (SSFs) were introduced, and more than 30 are to follow at the beginning of this year. Beginning February 2008, Eurex will offer SSFs on a total of more than 570 equities from 18 countries in four different currencies.

New Initiatives to Strengthen Eurex's Distribution Network

In an effort to promote direct market access out of Central and Eastern Europe, the Middle East, Asia and the U.S., Eurex launched the Global Connectivity Initiative on January 1, 2007. By the end of the year, 43 new members had joined the Eurex network while 49 are currently in admission process.

On August 1, 2007, the Trader Development Program for New Markets was introduced to promote order routing access to Eurex products from a list of emerging markets in which Eurex is not yet able to provide direct access facilities.

Robust Technology and Advanced Risk Management

The subprime crisis has underscored two core requirements in which Eurex has continued to invest in 2007: technology and risk management. The past year has thus seen the introduction of a variety of significant system improvements. In December 2006, all Eurex bandwidth connections were increased to one megabit per second. In January 2007, an upgrade to the next generation of Itanium processors for the matching engines took place, followed by the introduction of an enhanced data broadcast solution on November 26, 2007, to provide new distribution possibilities for market information. This latest information dissemination technology allows members to subscribe and receive only the market data streams of their interest.

Eurex provides its members with the most sophisticated risk management tools available among the major exchanges. In 2007, Eurex was in a position to offer to its Clearing Members an update of their complete risk profile every 10 minutes. With the introduction of Release 10.0 (the new version of the Eurex trading platform) on November 26, 2007, Eurex has significantly optimized the way Clearing Members monitor the exposure of their Non-Clearing Members (NCM). Clearing firms now have the possibility to define pre-trading parameters that restrict the quantity, scope and frequency of trading depending on the risk profile of each individual NCM.

Eurex and ISE Complete Merger

The most important milestone in 2007 was that Eurex completed the acquisition of ISE, following the SEC's approval of the merger on December 19. The combined group will be the largest transatlantic derivatives marketplace with powerful distribution capabilities in two of the world's most important capital markets. Its wide range of both USD- and EUR-denominated products will be unique: the combination will be home to the Eurozone interest rate and equity index benchmark derivatives products and will offer options on all major U.S. and European companies.

Outlook for 2008

Throughout 2008, Eurex will focus on increasing its distribution network in regions such as Central Eastern Europe and major Asian markets like Japan, China, and India. Eurex will also place a clear

focus on expanding its product range and further improving its technology and risk management. The integration of ISE and Eurex and the realization of potential synergies between the two organizations will be one of the highest priorities.

Innovative products and services will be launched aligned with market interest. The first new product suite planned for 2008, inflation derivatives, will be introduced in January. On the technology front, Eurex will concentrate on further minimizing latency and maximizing throughput rates, optimizing broadcast capabilities and connectivity, as well as improving risk management functionality.

Sector Index Futures: Designated Market-Making Scheme Extended

2007 was yet another year in which demand for sector index derivatives continued to grow strongly. With effect from January 2, 2008, Eurex has therefore extended the Designated Market-Making scheme for futures on the Dow Jones EURO STOXX® and Dow Jones STOXX® 600 Sector Indexes for another year, until the end of 2008.

With futures and options on each of the 18 sub-indexes of the Dow Jones EURO STOXX® (Eurozone) and Dow Jones STOXX® 600 (pan-European focus), Eurex offers investors a wealth of different opportunities to implement their sector-specific strategies. At the same time, the permanent price quotation by Designated Market Makers provides for a high degree of transparency and market liquidity.

Average Bid/Ask Spread Reduced by Half

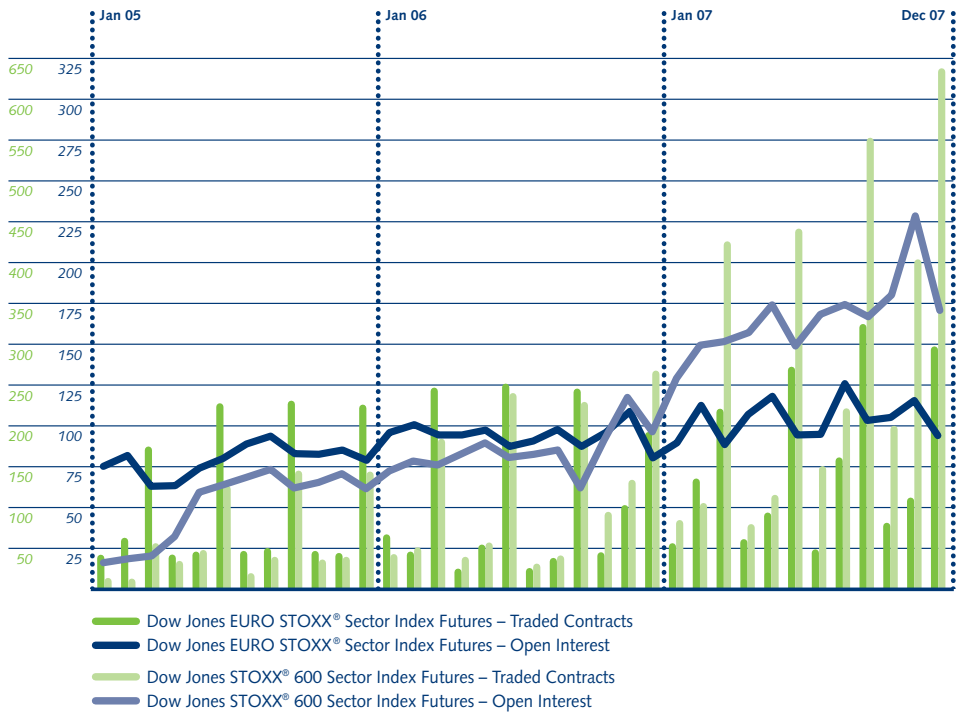
Thanks to a growing number of actively quoting Designated Market Makers, numerous sector futures saw a halving of their average bid/ask spreads in 2007. As a result, the inside market spread for almost all sector index futures amounts to less than one index point. With regard to the Dow Jones STOXX® 600 Insurance Index Future for instance, this corresponds to a spread of a mere 0.3 percent. Inside market quantities in the various sector index futures have also developed favorably, thanks to the increased quoting activity. Consequently, even larger sector futures positions can be traded in the order book at the respective best price. In addition to order book trading, the OTC Block Trade Entry facility is also frequently used to trade sector index derivates at Eurex, notably by institutional investors.

Turnover in Sector Index Futures Almost Doubled

With more than 20,000 contracts changing hands, daily trading volumes in Dow Jones EURO STOXX® and Dow Jones STOXX® 600 Sector Index Futures doubled in 2007 compared to the previous year. Meanwhile, with an average of 8,700 contracts traded per day in 2007, the daily turnover in sector index options even soared by 150 percent year-on-year (2006: 3,550 contracts). Volumes in sector index derivatives at Eurex therefore increased twice as much over the last year as in the entire index

segment. Open interest in both options and futures stood at just under 400,000 contracts at the end of 2007, equivalent to a nominal value of about EUR 8 billion.

Dow Jones EURO STOXX®/STOXX® 600 Sector Index Futures: Traded Contracts and Open Interest (in Thousand)



Designated Market-Making

Designated Market Makers provide the necessary liquidity by continuously entering binding bid and ask quotes for sector index futures into the order book, within the scope of the following quoting obligations:

Dow Jones EURO STOXX®/STOXX® 600 Sector Index Futures: Quoting Obligations

Minimum Size	Maximum Spread (in Index Points)	Quotation Requirement
75 contracts[1] on both bid and ask sides	1.5	80% of the daily trading period (9:00–17:30 CET) on a monthly average

Dow Jones EURO STOXX®/STOXX® 600 Sector Index Futures: Designated Market Makers

Company	Contact Phone Number
Bayerische Hypo- und Vereinsbank	+49-89-378-151 93
BNP Paribas	+33-1-48 01-40 30
Société Générale S.A.	+33-1-42 13-58 40
Timber Hill (Europe) AG	+41-41-726-50 81

For detailed information, please refer to **www.eurexchange.com > Trading > Products > Equity Index Derivatives > Dow Jones STOXX®**. In case of further questions, please feel free to contact Christine Heyde on T +49-69-211-1 56 98, e-mail: Christine.Heyde@eurexchange.com.

[1] Seven sector index futures have a minimum quote size of 50 contracts.

Trading Eurex Euro-Inflation Futures

With the introduction of Euro-Inflation Futures on January 21, 2008, Eurex is the first European exchange to offer futures on inflation, thus enabling market participants to trade and hedge risk via short-term inflation-linked products. The new Eurex product, which has also been admitted for trading from the U.S., complements the rapidly growing global markets in inflation-linked cash products and OTC derivatives.

Investment banks, asset managers and institutional investors can all benefit from the opportunity to hedge their short-term interest rate risk with Eurex short-term futures contracts such as EURIBOR and EONIA Futures. Simultaneously, the new Euro-Inflation Futures enable users to manage their short-term exposure to inflation within the Eurozone. Using the Eurex Euro-Inflation Futures, investors can design and implement fixed income portfolio hedges with specific time horizons or performance objectives. The risk premium compensates for any differences between expected and actual inflation. Traders may also spread these contracts against nominal EUR-denominated money market futures in order to isolate "real interest rates". Additionally, Eurex Euro-Inflation Futures support the pricing of seasonal inflation.

Euro-Inflation Futures: Contract Specifications

Contract Standard/ Reference Index	Unrevised Harmonized Index of Consumer Prices (HICP) in the Eurozone excluding tobacco, as calculated by Eurostat
Eurex Product Code	HICP
ISIN	DE000A0QZFK9
Contract Value	EUR 1,000,000
Settlement	Cash settlement, payable on the first exchange trading day following the Final Settlement Day
Price Quotation	In percent, with two decimal places, based on 100 minus the annual inflation rate expressed by the HICP.
Minimum Price Change	0.01 percent, equivalent to a value of EUR 100
Contract Months	The next 20 successive calendar months. The futures contract is based on the annual inflation rate in the calendar month preceding the contract month t (t-1), compared to the same month of the previous year (t-13). Example: The February 2008 contract month is based on the annual inflation rate for the period from January 2007 to January 2008.
Last Trading Day	Last Trading Day and Final Settlement Day of the Euro-Inflation Futures contract is the day Eurostat announces the HICP if this is an exchange trading day; otherwise, the following exchange day. Close of trading in the maturing contract month is at 10:00 CET.
Daily Settlement Price	The Daily Settlement Price is the closing price determined in the closing auction. Where no closing price can be determined during the closing auction, or if the price so determined does not reasonably reflect the prevailing market conditions, Eurex Clearing AG will determine the settlement price using a theoretical pricing model.
Final Settlement Price	Determined by Eurex on the Final Settlement Day, based on the unrevised Harmonized Index of Consumer Prices in the Eurozone excluding tobacco, as published by Eurostat on that day. The Final Settlement Price of an Euro-Inflation Futures contract is calculated as a percentage, with four decimal places, as 100 minus the annual inflation rate for the twelve-month period of the HICP preceding the contract month (also rounded to four decimal places). The formula used to calculate the price of the maturing contract month (t) is: $FSP_t = 100 - (100 \times (HVPI_{t-1}/HVPI_{t-13} - 1))$ Example: The settlement price for the August 2007 contract is based on HICP data for July 2007 (104.14, published on August 16, 2007) and July 2006 (102.38, published on August 17, 2006). The Final Settlement Price is calculated accordingly: $100 - [100 \times (104.14/102.38 - 1)] = 98.2809$ The Final Settlement Price is determined on the Last Trading Day, following Eurostat's publication of the latest index (approximately 11:15 CET).

New Auction Market Model: Two Daily Auctions
Due to the fact that inflation and inflation expectations usually do not change continuously, Eurex has established a new auction market model. In order to concentrate liquidity the new model is comprised of two 15-minute auctions per day: one in the morning at 9:45 CET and one in the evening at 16:45 CET. Between the two auctions, the market is open for continuous trading during which traders can also request quotes.

Netting Process
A netting process is used at the end of the twice-daily auctions to determine the price at which orders are matched. This netting process is conducted to determine a price that results in the highest executable volume.

Orders with better prices (higher bid prices, lower ask prices) get preference in the determination of which orders are actually executed in the auction, as do orders that were entered first at a specific limit price. As is customary, market orders have priority over limit orders. Unmatched limit orders will remain in the order book.

Designated Market Makers will support the new contract to guarantee liquidity, which will further improve inflation-linked swap markets.

For more information, please refer to the Eurex website at **www.eurexchange.com** or contact Murat Baygeldi on T +44-20-78 62-72 30, e-mail: Murat.Baygeldi@eurexchange.com.

COOPERATIONS

Eurex and ISE Complete Merger

On December 20, 2007, Eurex and International Securities Exchange Holdings, Inc. (ISE) announced that Eurex has completed the acquisition of ISE, following approval of the merger by the U.S. Securities and Exchange Commission (SEC). The exchange will continue to be regulated by the SEC, and will operate under the existing management team as an independent subsidiary of Eurex. Eurex CEO Andreas Preuss will join ISE's Board of Directors.

With the acquisition of ISE, the world's largest equity options exchange, Eurex significantly expands its liquidity network into the U.S., and into USD-denominated products. On a combined basis, Eurex and ISE will be the global market leader in single stock and equity index derivatives. Eurex and ISE members will benefit from access to highly liquid products that span multiple asset classes and currencies. The combination provides growth opportunities via cross-selling of existing products, and through the future development of innovative joint products. The first joint initiatives will be announced in early 2008.

ISE has experienced strong volume growth in 2007, and is on track to outperform expectations: In November 2007, ISE's average daily volume reached a new record of 4.3 million options contracts. Trading volumes for the full year 2007 were up to 804.4 million contracts, up 35.9 percent year-on-year. Eurex acquired ISE for approximately USD 2.8 billion in cash, equivalent to USD 67.50 per share. Eurex's two parent companies, Deutsche Börse AG and SWX Swiss Exchange, provided the necessary financing in line with their respective economic interest in Eurex of 85 and 15 percent, respectively.

The combination of Eurex and ISE has created the leading transatlantic operator of derivatives marketplaces with powerful distribution capabilities in two of the world's most important capital markets. Its wide range of both USD- and EUR-denominated products is unique in the market: the combination will be home to the Eurozone interest rate and equity index benchmark derivatives products, alongside options on all major U.S. and European companies. Currently, ISE and Eurex distribute their products to an aggregate pool of approximately 560 direct exchange members.

For any further information on the Eurex/ISE merger, please visit **www.eurexchange.com**.

Borzen and Eurex to Launch SouthPool Alliance

Borzen, the Slovenian power exchange, and Eurex will jointly create a spot power market for the broader South Eastern European region – SouthPool. The new company will be launched in the first quarter of 2008. Initially, Borzen will hold a stake of 51 percent in the joint venture, Eurex 49 percent. The joint venture aims to include a wide range of partners from the region and is open for further shareholders.

The partners aim to establish the leading regional cross-border power exchange with a spot market for power and gas. Nucleus of the new exchange will be Borzen. Eurex will contribute its expertise in trading and clearing infrastructure. By combining the strengths of both partners, customers will benefit from higher liquidity, as well as enhanced efficiency and transparency.

As a next step, Borzen and Eurex will further develop relations with stakeholders from all countries in the region.

For detailed information, please refer at **www.eurexchange.com > About us > Press** or **www.borzen.si**. In case of further qustions please feel free to contact Anzě Predovnik, Borzen, on T +386-1-474-26 61, e-mail: Anze.Predovnik@borzen.si.

Your feedback is important to us.

Do you have any comments or suggestions on our newsletter? Please send an e-mail to: **Xpand.feedback@eurexchange.com**

Eurex Launches Incentive Program for Central and South-East Europe

Eurex is determined to continue expanding its international distribution network throughout 2008: As of January 2, 2008, an incentive program was initiated for new traders from Central and South-east European countries (CEE countries), and the Global Connectivity Initiative, which was launched at the beginning of 2007, will be extended for another year.

Developed on the back of the Trader Development Program for Emerging Markets launched in August 2007, the additional incentive program for CEE states is aimed at Eurex participants that want to expand their trading activities in Eurex products to cover the following countries: Bulgaria, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, and Slovenia. Traders in these countries will be exempt from any transaction fees for up to 500,000 contracts per location (subject to a maximum of five locations per member) within a twelve-month period, provided that they are performing proprietary trading via order routing systems, and were not yet admitted to trading on Eurex previously. The fee exemption does not apply to transactions executed via fully automated trading systems (algorithmic trading).

The selected markets offer considerable potential – not least thanks to having joined the European Union – because there is a strong local demand for Eurex benchmark products. Eurex will also be using this initiative to support the training and further education of traders.

At the same time, Eurex will extend its successful Global Connectivity Initiative into 2008. This means that all new exchange participants admitted in 2008 will be exempted from both the minimum transaction fee and from transaction fees of up to EUR 3,000 per month for the first year. New trading participants will also be offered Eurex-related training programs free of charge, when they commence their trading activities. Launched in early 2007, the Global Connectivity Initiative strongly increased Eurex's global liquidity network, with more than 45 new participants connected within its framework.

For detailed information, please refer to **www.eurexchange.com > Trading > Exchange Membership**. In case of further questions, please feel free to contact Simona Simon on T + 49-69-211-182 18, e-mail: Simona.Simon@eurexchange.com.

Changes to the Eurex Exchange Trader Examination

The new Admission Regulation for Exchange Traders at Eurex Deutschland has led to major changes for the Exchange Trader Examination: With the modified Admission Regulation – effective November 1, 2007 – the previous distinction between the so-called "Complete Exam" and "Partial Exam" has been removed, resulting in one Eurex Trader Examination.

The Trader Examination is a computer-based presence examination. It comprises a total of 34 individual questions for each participant, which are randomly selected from a pool of 102 such questions. The examination and related questions refer to the Eurex Rules and Regulations as well as the trading

operations at the exchange. Under the new Admission Regulation for Exchange Traders, the necessary aptitude is defined to consist of professional knowledge and practical experience, both of which must be evidenced.

The precondition of practical experience is met upon proof that the exam applicant has participated in trading at an exchange or on a multilateral trading system during a period of six months over the last two years, or has successfully completed a functional system training course as regularly offered by Deutsche Börse's Capital Markets Academy.

The examination, which lasts for 50 minutes, is deemed passed if 75 percent of the maximum score has been achieved. Examinee registration is made online as usual; however, only individuals who have already submitted an application for admission as an exchange trader will be admitted to sit the examination. The full catalog of questions (including answers) is available as preparation material and can be downloaded free of charge from the website of the Capital Markets Academy.

For participants wishing to demonstrate their professional qualification for trading at Eurex without directly applying for admission as an exchange trader, from summer 2008, there will be the opportunity to pass the examination known as Complete Exam in a revised form.

Detailed information on the Eurex Exchange Trader Examination, including exam dates and fees, is available from the Eurex website at **www.eurexchange.com > Education > Training Courses > Exams > Eurex Trader Examination**. For any further information, please feel free to contact the Capital Markets Academy team on T +49-69-211-1 37 67, e-mail: academy@eurexchange.com.

Intensive Seminar "Certified Eurex Investment Advisor" Now Also Available During Weekends

From August 2008, the Certified Eurex Investment Advisor course can also be booked as a weekend seminar, in addition to the weekday courses. Thanks to the supplementary offer, investment advisors will be able to reconcile this training opportunity with their professional commitments in the best possible way.

The "Eurex driver's license" for professional investment advisors imparts valuable knowledge for your advisory discussions in three weekend modules. Focusing on trading Eurex products and their traditional use in private banking, the seminar is also dedicated to providing some insight into how to combine chart analyses with options strategies. The structural emphasis of the intensive training will be on practical examples and exercises, along with calculations for Eurex products using tools such as Eurex StrategyMaster and MarginCalculator.

All Certified Eurex Investment Advisor seminars will be held in German at the Eurex training premises in Frankfurt-Hausen. Those interested in an English-language course are kindly asked to contact the Capital Markets Academy team.

Detailed information, including the seminar dates, is available at **www.eurexchange.com > Education**. For any further information, please feel free to contact the Capital Markets Academy team on T +49-69-211-1 37 67.

The New Key Figures: More Transparent and Resourceful

This Xpand issue contains the first edition of the reworked and newly designed Key Figures section. To make data analysis easier for you, we have restructured the monthly statistical insert included in the Xpand Newsletter, thereby adding more information.

The number of products, particularly that of equity-based contracts, has been constantly rising over the last few years. The last year alone saw 138 Single Stock Futures introduced alongside the vast range of equity options, meanwhile amounting to a total of 210.

Equity Options and Single Stock Futures Sorted by Sector
In order to be able to provide not only a clearer, but also a more comprehensive overview of both product segments in future – despite their steady expansion – we have switched to a sector-based presentation. As a result, aggregated turnover figures for the previous month are now available for each of the 18 sectors of the Dow Jones STOXX® 600 Index, as well as for the three most heavily traded options and futures within a sector.

Overview: More Information at a Glance
In addition, in the summary at the very top as well as next to each asset class, you will find new charts and tables containing additional information such as the 25 most heavily traded contracts, key financial market data, as well as the Eurex Liquidity Measure.

Eurex Futures Liquidity Measure (ELM): An Indicator for Market Impact
Liquidity can be expressed using an indicator denominated in basis points. This indicator is based on the spread, market depth, and on immediate executability of an order: The higher the liquidity of a futures contract, the lower its liquidity measure – in other words, the lower the liquidity impact of entering or exiting a position. The chart shown in the overview illustrates the liquidity measure of Eurex's Benchmark Futures contracts, based on a nominal volume of EUR 1 million per transaction.

For further detailed statistics, including turnover figures for all equity options and Single Stock Futures traded on Eurex, please refer to **www.eurexchange.com > Market Data > Statistics**.

Eurex: Public Holidays 2008

In response to numerous requests by members, and to help you to plan your trading activities for 2008 from the outset, we have summarized public holidays for 2008 on a single overview page. The full Eurex trading calendar (including holidays) is available on the Eurex website: **www.eurexchange.com > Trading > Trading Calendar**.

Date	Holiday	Restrictions
Jan 01, 08	New Year's Day	Eurex is closed for trading and clearing (exercise, settlement and cash) in all products
Jan 02, 08	Berchtoldstag	Eurex is closed for trading and clearing (exercise and settlement) in Swiss products[1], no cash payment in CHF
Jan 21, 08	Dr. Martin Luther King Jr. Day	No cash payment in USD
Feb 18, 08	President's Day (Washington's Birthday)	No cash payment in USD
Mar 21, 08	Good Friday	Eurex is closed for trading and clearing (exercise, settlement and cash) in all products
Mar 24, 08	Easter Monday	Eurex is closed for trading and clearing (exercise, settlement and cash) in all products
May 01, 08	May Day/Ascension Day	Eurex is closed for trading and clearing (exercise, settlement and cash) in all products
May 05, 08	May Bank Holiday	Eurex is closed for trading and exercise in Russian products. Eurex is closed for trading and exercise in British products, no cash payment in GBP
May 12, 08	Whit Monday	Eurex is closed for trading and clearing (exercise and settlement) in Swiss products[1], no cash payment in CHF[2] Eurex is closed for trading and exercise in Austrian products[1]
May 22, 08	Corpus Christi	Eurex is closed for trading and exercise in Austrian products[1]
May 26, 08	Memorial Day/Spring Bank Holiday	Eurex is closed for trading and exercise in Russian products. Eurex is closed for trading and exercise in British products, no cash payment in GBP, no cash payment in USD
Jun 06, 08	Swedish National Day	Eurex is closed for trading and exercise in Swedish products[1]
Jun 20, 08	Midsummer's Eve	Eurex is closed for trading and exercise in Finnish products[1]. Eurex is closed for trading and exercise in Swedish products[1]
Jul 04, 08	Independence Day (U.S.)	No cash payment in USD
Aug 01, 08	Swiss National Day	Eurex is closed for trading and clearing (exercise and settlement) in Swiss products[1], no cash payment in CHF
Aug 15, 08	Ascension of Mary	Eurex is closed for trading and exercise in Italian products[1]. Eurex is closed for trading and exercise in Austrian products[1]
Aug 25, 08	Summer Bank Holiday	Eurex is closed for trading and exercise in Russian products. Eurex is closed for trading and exercise in British products, no cash payment in GBP
Sep 01, 08	Labor Day (U.S.)	No cash payment in USD
Oct 13, 08	Columbus Day	No cash payment in USD
Nov 11, 08	Veterans Day	No cash payment in USD
Nov 27, 08	Thanksgiving	No cash payment in USD
Dec 24, 08	Christmas Eve	Eurex is closed for trading in all products
Dec 25, 08	Christmas Day	Eurex is closed for trading and clearing (exercise, settlement and cash) in all products
Dec 26, 08	St. Stephen's Day/ Boxing Day	Eurex is closed for trading and clearing (exercise, settlement and cash) in all products
Dec 31, 08	New Year's Eve	Eurex is closed for trading in all products

[1] Trading of Single Stock Futures in the respective country segment is possible.
[2] May 13, 2008, is the expiration day for SMI® Weekly Options.

EDUCATION

Capital Markets Academy in February and March 2008

	Course	February	March
System Training Courses	Eurex System Training Trading	**08** Paris **13** London	
	Eurex Repo System Training CHF Repo Markt	**19** Zurich	
Examinations/Tests	Eurex Exchange Trader Examination	**19** London **22** Amsterdam **26** Paris	**18** London **25** Paris
	Eurex Clearer Test	**19** London **26** Paris	**18** London **25** Paris

The Learning Portal of Deutsche Börse AG, **www.deutsche-boerse.com/academy**, gives you one-stop access to all Eurex training sessions and exams, T +49-69-211-13767, F +49-69-211-13763, e-mail: academy@eurexchange.com.

For Repo Training, please contact Eurex Repo Training, Selnaustrasse 30, 8021 Zurich, T +41-58-854-2424, **www.eurexrepo.com**.

Visit our Webinars.

Get an up-to-date overview at **www.eurexchange.com > Education**.

EVENTS

Events and Conferences in March 2008

	Location	Date
The London Securities Lending Forum 2008	Marylebone Cricket Club, London, Great Britain	March 11

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Status as of December 31, 2007

New Record Year 2007 with Total Volume of 1.9 Billion Contracts

- **Average daily volume increased 25 percent to 7.5 million contracts**
- **Segment equity index derivatives with strongest growth (plus 55 percent)**
- **Turnover of 118 million contracts in December (plus 12 percent)**

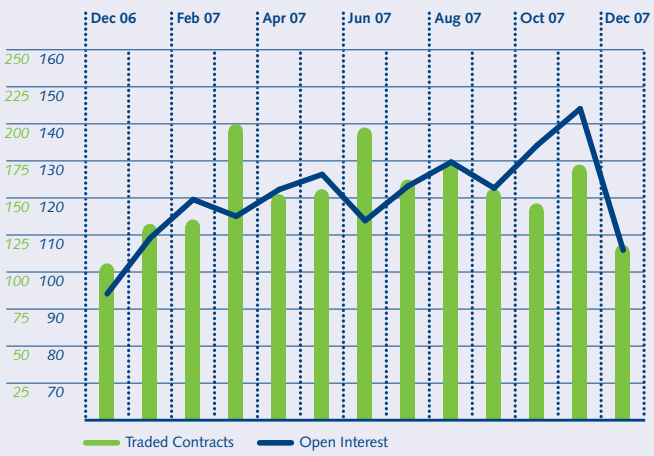
The international derivatives exchange Eurex closed out 2007 with record turnover of more than 1.9 billion contracts (2006: 1.5 billion contracts). Eurex grew by approximately 25 percent year-on-year. This corresponds to a daily average trading volume of 7.5 million contracts compared with 6 million in 2006.

In 2007, the interest rate derivatives segment reached a total of 771 million contracts (2006: 731 million). The Euro-Bund Futures remain the highest-turnover product with some 338 million contracts (2006: 320 million). The segment equity index derivatives saw in 2007 the highest growth rate with about 55 percent, reaching 754 million contracts, compared with 487 million contracts in 2006. The futures on the Dow Jones EURO STOXX 50® Index are the strongest in this segment with 327 million contracts traded (plus 53 percent). The equity derivatives segment (options and Single Stock Futures) saw over 374 million contracts, an increase of about 22 percent (2006: 308 million). Single Stock Futures showed the strongest growth totaling 52.4 million contracts in 2007 after 35.6 million contracts in 2006.

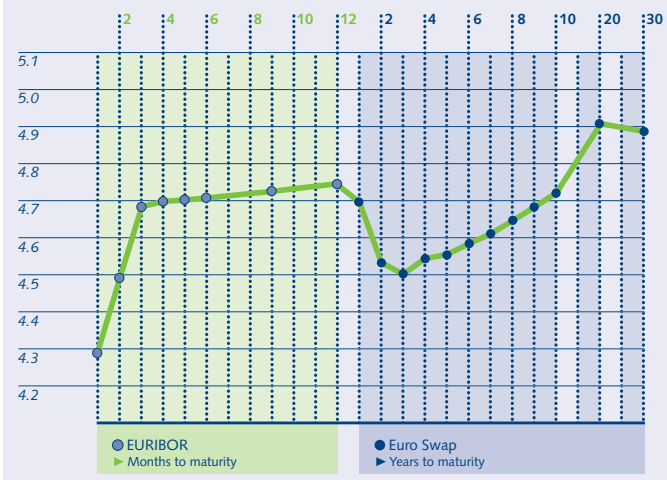
In December 2007, 118 million contracts were traded, up by 12 percent year-on-year, when the number of contracts traded totaled 106 million. Equity index derivatives recorded the highest turnover among all product segments in December with 55 million traded contracts (Dec 2006: 40.4 million). The top equity index derivative was the future on the Dow Jones EURO STOXX 50® Index with 25.6 million contracts, a 38 percent increase as against December 2006. 19.7 million contracts were traded in equity derivatives (options and Single Stock Futures), compared with 15.9 million a year ago. A total of 43.5 million contracts were traded in the interest rate derivatives segment in December 2007. This included 18 million contracts on the Euro-Bund Future, 10.8 million contracts on the Euro-Bobl Future and 10.6 million contracts contributed by the Euro-Schatz Future.

In December 2007, Eurex Repo, which operates CHF and EUR repo markets, set in its money market segment Euro GC Pooling® new records. On December 7, daily outstanding volume was EUR 31.7 billion. Average outstanding volume reached EUR 22.8 billion in December, a plus of 156 percent year-on-year (Dec 2006: EUR 8.9 billion). All Eurex Repo markets set a new record with an average outstanding volume of EUR 98.7 billion, an increase of 25 percent.

Total – Traded Contracts & Open Interest (in Millions): Dec 2006 – Dec 2007



European Yield Curve

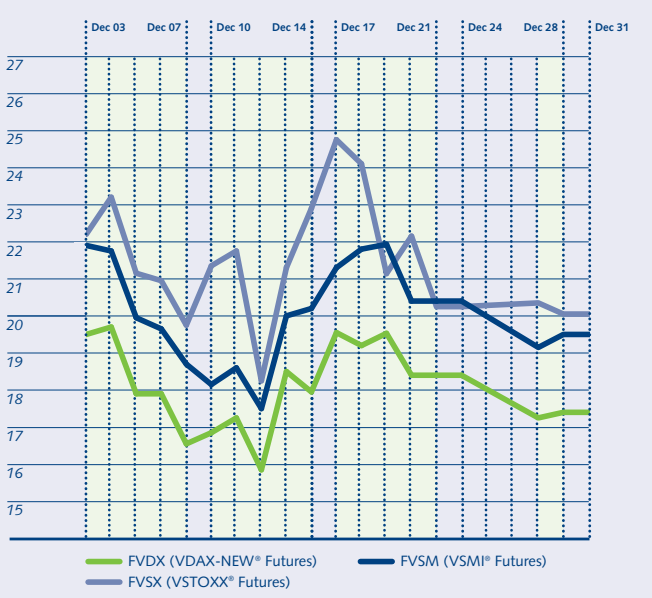


Source: Bloomberg

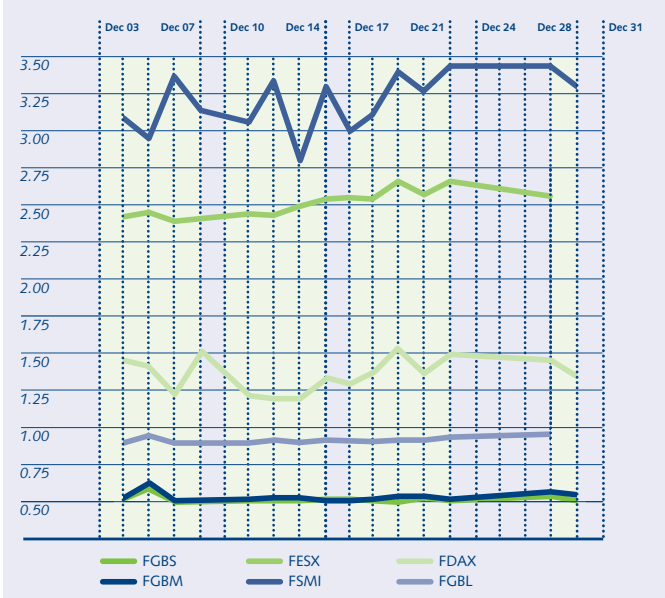
Overview – Most Active (25) Traded Contracts: December 2007

	Traded Contracts	Open Interest	Orderbook Volume
DJ EURO STOXX® 50 Index Futures	25,577,703	1,976,935	74.74%
Euro-Bund Futures	18,091,304	1,148,560	90.51%
DJ EURO STOXX® 50 Index Options	17,313,025	33,852,192	29.76%
Euro-Bobl Futures	10,870,504	982,098	89.23%
Euro-Schatz Futures	10,645,711	1,628,284	90.27%
DAX® Options	5,819,276	7,834,044	47.15%
DAX® Futures	2,857,797	197,922	91.93%
Allianz Options	2,402,708	6,983,345	54.15%
Options on Euro-Bund Futures	1,716,687	599,465	30.20%
Deutsche Telekom Options	1,604,931	5,675,389	44.69%
Münchener Rückversicherung Options	1,369,981	2,410,869	51.05%
SMI® Futures	1,362,091	171,393	78.85%
SAP Options	1,147,893	2,137,615	43.61%
Options on Euro-Schatz Futures	1,050,492	551,461	9.42%
Options on Euro-Bobl Futures	868,419	359,038	6.07%
Nokia Options	852,183	3,141,691	41.35%
Schweizerische Rückversicherung Options	618,520	3,197,416	63.90%
UBS Options	575,458	1,499,214	75.86%
DaimlerChrysler Options	572,240	2,333,456	54.82%
ABB Options	538,014	1,936,267	57.86%
Siemens Options	531,777	1,323,337	52.68%
Deutsche Bank Options	500,546	1,347,782	52.31%
Zurich Financial Services Options	424,010	1,105,962	65.48%
SMI® Options	413,499	1,046,683	74.53%
Novartis Options	326,403	1,363,209	68.64%

Volatility Indexes – FVDX, FVSM, FVSX (in Percent, at Day End): December 2007



Eurex Liquidity Measure – DAX®, DJ EURO STOXX® Index, SMI®*, Euro-Bund, Euro-Bobl, Euro-Schatz Futures*



Monthly Key Market Information

Interest Rates (Main Refinancing)	Rate (Month End)
ECB Rate	4.00%
Fed Fund Rate	4.25%
BoE Bank Rate	5.50%
Inflation Rate	**Rate (Previous Month End)**
Eurozone (YoY)	3.10%
iTraxx® CDS Indexes	**Mid Spread (Month End)**
iTraxx® Europe 5Y	65.9450
iTraxx® HiVol 5Y	70.7500
iTraxx® Crossover 5Y	338.7550
Equity Indexes	**Index (Month End)**
Dow Jones EURO STOXX® 50 Index	4,399.72
DAX®	8,067.32
SMI®	8,484.46
CTD Bond for	**Bond (Month End)**
Euro-Schatz Mar 08	DE0001137206
Euro-Schatz Jun 08	DE0001141463
Euro-Schatz Sep 08	DE0001135150
Euro-Bobl Mar 08	DE0001141513
Euro-Bobl Jun 08	DE0001135218
Euro-Bobl Sep 08	DE0001135234
Euro-Bund Mar 08	DE0001135317
Euro-Bund Jun 08	DE0001135317
Euro-Bund Sep 08	DE0001135333
Euro-Buxl® Mar 08	DE0001135325
Euro-Buxl® Jun 08	DE0001135325
Euro-Buxl® Sep 08	DE0001135325
CONF Mar 08	CH0015633453
CONF Jun 08	CH0022859612
CONF Sep 08	CH0022859612

Sources: Bloomberg, Deutsche Börse and Eurostat

* **Liquidity Measure:** The liquidity of futures contracts can be expressed using an indicator denominated in basis points. This indicator is based on the spread, market depth and on whether an order can be immediately executed. (Nominal value EUR 1 Mio.)

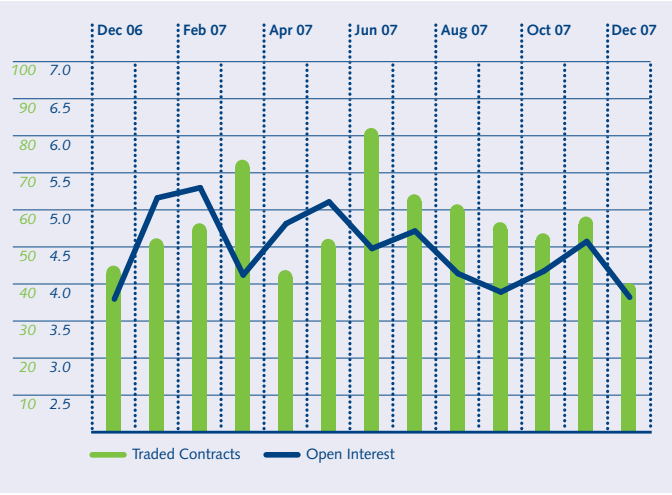
Eurex Monthly Statistics December 2007

Interest Rate Derivatives

Fixed Income Derivatives		Traded Contracts						Open Interest	
		Dec 2007	Change YoY	Daily Average	2007	Change YtD	Orderbook Vol	Dec 31, 2007	Change YoY
Fixed Income Futures									
CONF Futures	CONF	49,895	11.00%	2,935	360,355	7.79%	100.00%	11,002	4.45%
Euro-Bobl Futures	FGBM	10,870,504	–4.14%	639,441	170,909,055	2.15%	89.23%	982,098	4.23%
Euro-Bund Futures	FGBL	18,091,304	–13.65%	1,064,194	338,319,416	5.76%	90.51%	1,148,560	–17.89%
Euro-Buxl® Futures	FGBX	192,486	21.04%	11,323	1,582,859	25.12%	94.33%	50,342	63.05%
Euro-Schatz Futures	FGBS	10,645,711	–14.20%	626,218	181,101,310	9.55%	90.27%	1,628,284	15.18%
Fixed Income Futures – Total		**39,849,900**	**–11.25%**	**2,344,112**	**692,272,995**	**5.83%**	**90.13%**	**3,820,286**	**0.64%**
Options on Fixed Income Futures									
Options on Euro-Bobl Futures	OGBM	868,419	44.44%	51,083	15,135,182	–12.11%	6.07%	359,038	67.34%
Options on Euro-Bund Futures	OGBL	1,716,687	–27.19%	100,982	44,441,961	6.41%	30.20%	599,465	–36.84%
Options on Euro-Schatz Futures	OGBS	1,050,492	–22.38%	61,794	19,085,515	10.04%	9.42%	551,461	–11.50%
Options on Fixed Income Futures – Total		**3,635,598**	**–15.70%**	**213,859**	**78,662,658**	**3.06%**	**18.43%**	**1,509,964**	**–15.49%**

Money Market Derivatives		Traded Contracts						Open Interest	
		Dec 2007	Change YoY	Daily Average	2007	Change YtD	Orderbook Vol	Dec 31, 2007	Change YoY
Money Market Futures									
One-Month EONIA Futures	FEO1	0	-	0	0	-	-	0	-
Three-Month EURIBOR Futures	FEU3	58,227	–34.13%	3,425	792,635	3.28%	100.00%	33,237	–31.20%
Money Market Futures – Total		**58,227**	**–34.13%**	**3,425**	**792,635**	**3.28%**	**100.00%**	**33,237**	**–31.20%**
Money Market Options									
Options on Three-Month EURIBOR Futures	OEU3	0	-	0	0	-	-	0	-
Money Market Options – Total		**0**	**-**	**0**	**0**	**-**	**-**	**0**	**-**
Interest Rate Derivatives – Total		**43,543,725**	**–11.68%**	**2,561,396**	**771,728,288**	**5.54%**	**84.16%**	**5,363,487**	**–4.75%**

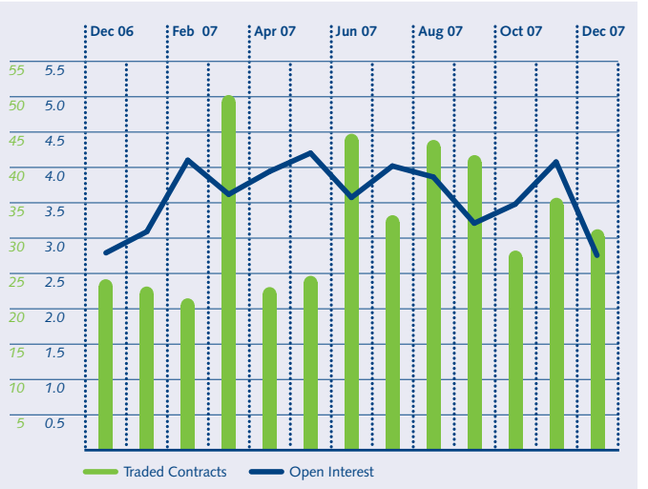
Fixed Income Futures – Traded Contracts & Open Interest (in Millions)



Equity Index Derivatives

Equity Index Futures		Traded Contracts						Open Interest	
		Dec 2007	Change YoY	Daily Average	2007	Change YtD	Orderbook Vol	Dec 31, 2007	Change YoY
Blue Chip Equity Index Futures									
DAX® Futures	FDAX	2,857,797	–9.25%	168,106	50,413,122	24.71%	91.93%	197,922	–13.50%
DJ EURO STOXX® 50 Index Futures	FESX	25,577,703	38.04%	1,504,571	327,034,149	53.17%	74.74%	1,976,935	0.26%
DJ EURO STOXX® Select Dividend 30 Index Futures	FEDV	8,878	-	522	21,118	-	85.92%	4,238	-
DJ Global Titans 50 Index Futures	FGTI	432	–6.70%	25	10,358	59.82%	100.00%	155	–86.99%
DJ Italy Titans 30 Index Futures	F1TA	0	-	0	2	–99.95%	-	0	-
DJ STOXX® 50 Index Futures	FSTX	223,633	1.98%	13,155	1,387,401	30.37%	88.06%	48,771	–24.42%
DJ STOXX® 600 Index Futures	F600	7,301	297.23%	429	37,400	71.69%	74.41%	2,948	361.35%
DJ STOXX® Large 200 Index Futures	F2LA	6,075	-	357	9,866	-	61.09%	1,387	-
DJ STOXX® Mid 200 Index Futures	F2MI	80,329	1,169.42%	4,725	279,128	656.42%	35.63%	23,591	577.32%
DJ STOXX® Small 200 Index Futures	F2SM	8,647	-	509	21,848	-	17.28%	3,964	-
MDAX® Futures	F2MX	85,018	77.81%	5,001	824,809	108.52%	87.56%	24,080	77.94%
OMXH25 Futures	FFOX	25,402	985.56%	1,494	100,795	197.68%	12.31%	11,391	1,232.28%
RDXxt® USD - RDX Extended Index Futures	FRDX	0	-	0	26	-	-	0	-
SLI Swiss Leader Index® Futures	FSLI	15,795	-	929	36,577	-	100.00%	5,349	-
SMIM®-Futures	FSMM	14,529	325.70%	855	152,977	416.06%	100.00%	3,997	100.55%
SMI® Futures	FSMI	1,362,091	–9.89%	80,123	14,391,903	26.58%	78.85%	171,393	–43.09%
TecDAX® Futures	FTDX	50,907	–45.31%	2,995	585,377	13.47%	81.02%	16,185	–38.38%
Blue Chip Equity Index Futures – Total		**30,324,537**	**28.69%**	**1,783,796**	**395,306,856**	**47.82%**	**76.54%**	**2,492,306**	**–4.67%**
DJ EURO STOXX® Sector Index Futures									
DJ EURO STOXX® Automobiles & Parts Futures	FESA	30,897	154.90%	1,817	142,146	69.49%	36.48%	12,840	170.77%
DJ EURO STOXX® Banks Futures	FESB	97,826	122.72%	5,754	640,667	183.53%	29.53%	27,666	108.14%
DJ EURO STOXX® Basic Resources Futures	FESS	2,975	21.88%	175	22,501	6.14%	100.00%	893	–24.77%
DJ EURO STOXX® Chemicals Futures	FESC	3,708	144.91%	218	18,750	50.43%	100.00%	1,039	112.04%
DJ EURO STOXX® Construction & Materials Futures	FESN	4,463	406.01%	263	36,663	389.36%	66.39%	928	191.82%
DJ EURO STOXX® Financial Services Futures	FESF	1,743	–32.02%	103	27,007	70.89%	100.00%	375	–52.71%
DJ EURO STOXX® Food & Beverage Futures	FESO	1,830	321.66%	108	11,226	22.54%	100.00%	760	424.14%
DJ EURO STOXX® Healthcare Futures	FESH	6,633	277.52%	390	40,201	209.67%	100.00%	1,147	105.19%
DJ EURO STOXX® Industrial Goods & Services Futures	FESG	4,014	15.98%	236	29,283	66.98%	100.00%	2,278	42.02%
DJ EURO STOXX® Insurance Futures	FESI	26,052	10.27%	1,532	153,642	–20.01%	28.78%	8,994	3.81%
DJ EURO STOXX® Media Futures	FESM	5,637	–11.02%	332	39,462	27.87%	78.53%	1,995	–28.62%
DJ EURO STOXX® Oil & Gas Futures	FESE	19,579	23.32%	1,152	107,664	5.98%	39.70%	6,608	19.04%
DJ EURO STOXX® Personal & Household Goods Futures	FESZ	2,023	191.50%	119	15,420	85.20%	100.00%	737	–27.82%
DJ EURO STOXX® Retail Futures	FESR	5,256	546.49%	309	18,399	653.75%	48.63%	1,691	690.19%
DJ EURO STOXX® Technology Futures	FESY	21,749	–36.71%	1,279	153,129	–27.11%	26.45%	8,886	–41.69%
DJ EURO STOXX® Telecommunications Futures	FEST	48,308	58.57%	2,842	274,843	11.59%	31.77%	11,942	–32.98%
DJ EURO STOXX® Travel & Leisure Futures	FESV	2,119	200.57%	125	24,433	38.68%	100.00%	798	–5.67%
DJ EURO STOXX® Utilities Futures	FESU	11,178	22.44%	658	74,923	–30.00%	53.28%	3,865	–19.19%
DJ EURO STOXX® Sector Index Futures – Total		**295,990**	**54.88%**	**17,411**	**1,830,359**	**38.37%**	**39.69%**	**93,442**	**16.71%**
DJ EURO STOXX® Sector Index Futures									
DJ STOXX® 600 Automobiles & Parts Futures	FSTA	48,437	385.05%	2,849	184,908	323.21%	26.52%	16,470	1,928.33%
DJ STOXX® 600 Banks Futures	FSTB	94,401	131.28%	5,553	541,557	191.66%	40.91%	22,277	40.98%
DJ STOXX® 600 Basic Resources Futures	FSTS	43,905	671.07%	2,583	214,640	137.54%	61.45%	10,792	469.20%
DJ STOXX® 600 Chemicals Futures	FSTC	11,601	124.87%	682	72,184	293.59%	72.85%	3,610	79.33%
DJ STOXX® 600 Construction & Materials Futures	FSTN	18,198	1,863.11%	1,070	85,996	648.96%	43.04%	4,098	1,172.67%
DJ STOXX® 600 Financial Services Futures	FSTF	26,845	1,202.52%	1,579	96,472	572.33%	44.68%	6,478	264.34%
DJ STOXX® 600 Food & Beverage Futures	FSTO	18,628	–37.11%	1,096	85,753	–6.32%	28.00%	6,175	–41.34%
DJ STOXX® 600 Healthcare Futures	FSTH	61,309	85.17%	3,606	305,236	78.23%	29.50%	18,150	48.08%
DJ STOXX® 600 Industrial Goods & Services Futures	FSTG	41,091	175.59%	2,417	174,806	115.11%	17.60%	12,532	200.24%
DJ STOXX® 600 Insurance Futures	FSTI	58,496	80.25%	3,441	349,726	190.76%	25.91%	15,535	76.67%
DJ STOXX® 600 Media Futures	FSTM	27,032	794.21%	1,590	74,664	195.79%	36.77%	7,297	393.37%
DJ STOXX® 600 Oil & Gas Futures	FSTE	48,393	125.45%	2,847	387,825	164.57%	25.32%	13,206	98.35%
DJ STOXX® 600 Personal & Household Goods Futures	FSTZ	3,163	–25.22%	186	15,092	–29.02%	36.90%	723	–54.78%
DJ STOXX® 600 Retail Futures	FSTR	38,436	500.09%	2,261	105,297	220.74%	23.07%	8,409	580.89%
DJ STOXX® 600 Technology Futures	FSTY	23,920	–3.36%	1,407	199,401	123.03%	62.04%	5,320	–57.78%
DJ STOXX® 600 Telecommunications Futures	FSTT	44,159	130.10%	2,598	268,292	63.08%	33.66%	11,840	32.99%
DJ STOXX® 600 Travel & Leisure Futures	FSTV	11,732	203.15%	690	86,329	236.93%	59.75%	2,927	188.09%
DJ STOXX® 600 Utilities Futures	FSTU	16,281	76.72%	958	153,117	155.37%	58.91%	3,978	–9.55%
DJ STOXX® 600 Sector Index Futures – Total		**636,027**	**138.31%**	**37,413**	**3,401,295**	**144.05%**	**36.31%**	**169,817**	**76.41%**

Equity Index Futures – Traded Contracts & Open Interest (in Millions)

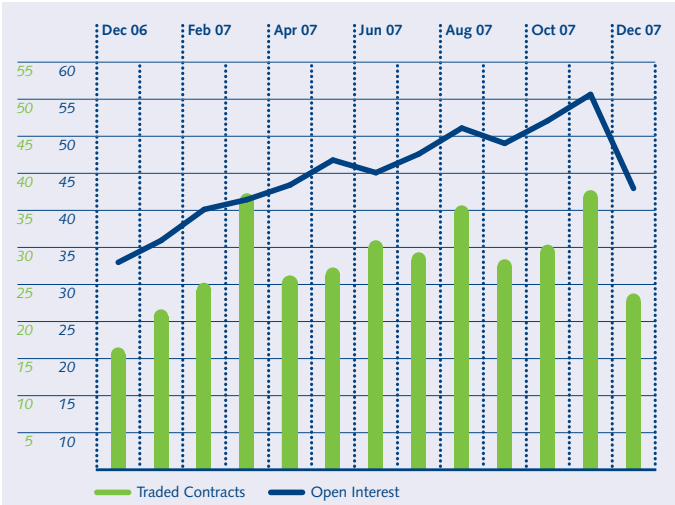


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DJ EURO STOXX® 50 Index Futures	25,577,703	1,976,935	74.74%
DAX® Futures	2,857,797	197,922	91.93%
SMI® Futures	1,362,091	171,393	78.85%
DJ STOXX® 50 Index Futures	223,633	48,771	88.06%
DJ EURO STOXX® Banks Futures	97,826	27,666	29.53%
DJ STOXX® 600 Banks Futures	94,401	22,277	40.91%
MDAX® Futures	85,018	24,080	87.56%
DJ STOXX® Mid 200 Index Futures	80,329	23,591	35.63%
DJ STOXX® 600 Healthcare Futures	61,309	18,150	29.50%
DJ STOXX® 600 Insurance Futures	58,496	15,535	25.91%
TecDAX® Futures	50,907	16,185	81.02%
DJ STOXX® 600 Automobiles & Parts Futures	48,437	16,470	26.52%
DJ STOXX® 600 Oil & Gas Futures	48,393	13,206	25.32%
DJ EURO STOXX® Telecommunications Futures	48,308	11,942	31.77%
DJ STOXX® 600 Telecommunications Futures	44,159	11,840	33.66%

Equity Index Options		Traded Contracts						Open Interest	
		Dec 2007	Change YoY	Daily Average	2007	Change YtD	Orderbook Vol	Dec 31, 2007	Change YoY
Blue Chip Equity Index Options									
DAX® Options	ODAX	5,819,276	42.51%	342,310	91,850,835	49.57%	47.15%	7,834,044	30.00%
DAX® Options – 1st Friday	ODX1	9,788	82.51%	576	192,587	29.36%	100.00%	519	–85.45%
DAX® Options – 2nd Friday	ODX2	9,674	–47.67%	569	149,972	49.37%	100.00%	0	–100.00%
DAX® Options – 4th Friday	ODX4	2,906	–78.12%	171	209,868	70.94%	100.00%	0	–100.00%
DAX® Options – 5th Friday	ODX5		–100.00%	0	74,790	50.12%	-	0	-
DJ EURO STOXX® 50 Index Options	OESX	17,313,025	45.81%	1,018,413	251,438,870	67.57%	29.76%	33,852,192	30.97%
DJ EURO STOXX® 50 Index Options – 1st Friday	OES1	835	–94.00%	49	149,414	65.14%	100.00%	339	–96.92%
DJ EURO STOXX® 50 Index Options – 2nd Friday	OES2	1,890	–83.70%	111	167,282	109.67%	100.00%	0	–100.00%
DJ EURO STOXX® 50 Index Options – 4th Friday	OES4	249	–98.47%	15	200,733	162.16%	100.00%	0	–100.00%
DJ EURO STOXX® 50 Index Options – 5th Friday	OES5	0	–100.00%	0	50,709	4.29%	-	0	-
SMI® Options	OSMI	0	-	0	0	-	-	0	-
SMI® Options – 1st Friday	OSM1	0	-	0	3	–70.00%	-	0	-
SMI® Options – 2nd Friday	OSM2	0	-	0	0	-	-	0	-
SMI® Options – 4th Friday	OSM4	18,396	63.04%	1,082	140,197	122.31%	31.04%	36,758	202.56%
SMI® Options – 5th Friday	OSM5	0	–100.00%	0	30,593	627.02%	-	0	–100.00%
DJ EURO STOXX® Select Dividend 30 Index Options	OEDV	0	-	0	0	-	-	0	-
DJ Global Titans 50℠ Index Options	OGTI	8,598	162.86%	506	172,017	225.18%	7.49%	2,078	–62.51%
DJ Italy Titans 30℠ Index Options	O1TA	287	-	17	7,607	-	100.00%	197	-
DJ STOXX® 50 Index Options	OSTX	9,665	7.44%	569	91,140	764.46%	37.92%	18,677	93.99%
DJ STOXX® 600 Index Options	O600	20	-	1	1,307	21.58%	100.00%	10	–85.07%
DJ STOXX® Large 200 Index Options	O2LA	5,549	-	326	19,599	-	100.00%	10,065	-
DJ STOXX® Mid 200 Index Options	O2MI	4,706	964.71%	277	44,920	207.33%	100.00%	10,079	296.97%
DJ STOXX® Small 200 Index Options	O2SM	413,499	61.19%	24,323	5,773,269	46.21%	74.53%	1,046,683	15.23%
MDAX® Options	O2MX	1	–99.82%	0	8,405	74.74%	100.00%	0	–100.00%
OMXH25 Options	OFOX	0	–100.00%	0	10,367	41.20%	-	0	–100.00%
SLI Swiss Leader Index® Options	OSLI	0	–100.00%	0	8,869	100.47%	-	0	-
SMIM® Options	OSMM	0	–100.00%	0	1,209	–69.90%	-	0	-
TecDAX® Options	OTDX	2,051	10.15%	121	37,848	14.60%	100.00%	5,273	12.00%
Blue Chip Equity Index Options – Total		**23,620,415**	**44.29%**	**1,389,436**	**350,832,410**	**62.18%**	**34.93%**	**42,816,914**	**30.37%**
DJ EURO STOXX® Sector Index Options									
DJ EURO STOXX® Automobiles & Parts Options	OESA	0	–100.00%	0	45,050	11.19%	-	3,513	–12.18%
DJ EURO STOXX® Banks Options	OESB	7,024	–11.16%	413	644,500	510.83%	7.46%	12,202	12.47%
DJ EURO STOXX® Basic Resources Options	OESS	0	-	0	415	730.00%	-	0	-
DJ EURO STOXX® Chemicals Options	OESC	520	-	31	12,790	730.52%	100.00%	460	-
DJ EURO STOXX® Construction & Materials Options	OESN	0	–100.00%	0	11,910	82.67%	-	0	-
DJ EURO STOXX® Financial Services Options	OESF	160	-	9	5,381	169.05%	100.00%	160	-
DJ EURO STOXX® Food & Beverage Options	OESO	0	-	0	3,486	74.30%	-	0	-
DJ EURO STOXX® Healthcare Options	OESH	0	-	0	0	–100.00%	-	0	-
DJ EURO STOXX® Industrial Goods & Services Options	OESG	60	–40.00%	4	8,765	178.25%	100.00%	0	–100.00%
DJ EURO STOXX® Insurance Options	OESI	630	-	37	19,955	–45.42%	100.00%	1,100	–91.85%
DJ EURO STOXX® Media Options	OESM	0	-	0	16,559	126.84%	-	0	-
DJ EURO STOXX® Oil & Gas Options	OESE	57	–99.73%	3	17,870	–83.46%	100.00%	1,000	–88.89%
DJ EURO STOXX® Personal & Household Goods Options	OESZ	0	-	0		–100.00%	-	0	-
DJ EURO STOXX® Retail Options	OESR	0	-	0	337	–74.08%	-	0	-
DJ EURO STOXX® Technology Options	OESY	0	-	0	10,000	–85.32%	-	0	–100.00%
DJ EURO STOXX® Telecommunications Options	OEST	1,199	-	71	40,018	–19.73%	8.26%	3,684	–48.11%
DJ EURO STOXX® Travel & Leisure Options	OESV	0	-	0	150	–99.04%	-	0	-
DJ EURO STOXX® Utilities Options	OESU	860	–75.77%	51	62,494	–28.62%	100.00%	400	–75.83%
DJ EURO STOXX® Sector Index Options – Total		**10,510**	**–67.96%**	**618**	**899,680**	**66.93%**	**27.69%**	**22,519**	**–52.79%**
DJ STOXX® 600 Sector Index Options									
DJ STOXX® 600 Automobiles & Parts Options	OSTA	24,468	-	1,439	85,135	2,646.29%	6.09%	13,924	-
DJ STOXX® 600 Banks Options	OSTB	12,049	189.43%	709	377,343	1,129.09%	25.26%	20,863	230.79%
DJ STOXX® 600 Basic Resources Options	OSTS	1,585	–65.31%	93	95,047	0.59%	100.00%	4,338	–5.24%
DJ STOXX® 600 Chemicals Options	OSTC	30	-	2	9,684	501.49%	100.00%	15	-
DJ STOXX® 600 Construction & Materials Options	OSTN	15,026	-	884	50,582	16,484.26%	8.81%	13,251	-
DJ STOXX® 600 Financial Services Options	OSTF	0	-	0	6,115	69.86%	-	20	-
DJ STOXX® 600 Food & Beverage Options	OSTO	0	-	0	623	9.68%	-	0	-
DJ STOXX® 600 Healthcare Options	OSTH	5,750	-	338	65,188	243.62%	30.43%	21,081	536.70%
DJ STOXX® 600 Industrial Goods & Services Options	OSTG	23,738	830.90%	1,396	142,189	241.78%	2.98%	15,403	186.57%
DJ STOXX® 600 Insurance Options	OSTI	2,006	99.40%	118	195,790	1,587.26%	1.10%	643	–54.65%
DJ STOXX® 600 Media Options	OSTM	650	-	38	10,744	106.38%	100.00%	660	-
DJ STOXX® 600 Oil & Gas Options	OSTE	610	–78.42%	36	89,956	61.15%	50.82%	820	–43.64%
DJ STOXX® 600 Personal & Household Goods Options	OSTZ	0	-	0	0	-	-		-
DJ STOXX® 600 Retail Options	OSTR	0	-	0	7,063	2,107.19%	-	2,950	-
DJ STOXX® 600 Technology Options	OSTY	0	-	0	11,539	182.75%	-	0	–100.00%
DJ STOXX® 600 Telecommunications Options	OSTT	181	–97.48%	11	43,478	–16.43%	100.00%	11,761	82.31%
DJ STOXX® 600 Travel & Leisure Options	OSTV	0	–100.00%	0	9,653	–48.55%	-	0	–100.00%
DJ STOXX® 600 Utilities Options	OSTU	256	–94.61%	15	106,487	356.87%	100.00%	5,680	51.43%
DJ STOXX® 600 Sector Index Options – Total		**86,349**	**197.39%**	**5,079**	**1,306,616**	**256.93%**	**13.14%**	**111,409**	**197.27%**
Equity Index Derivatives – Total		**54,973,828**	**35.89%**	**3,233,755**	**753,577,216**	**54.62%**	**57.89%**	**45,706,407**	**27.96%**

Equity Index Options – Traded Contracts & Open Interest (in Millions)



Overview – Most Active (15) Traded Equity Index Options December 2007

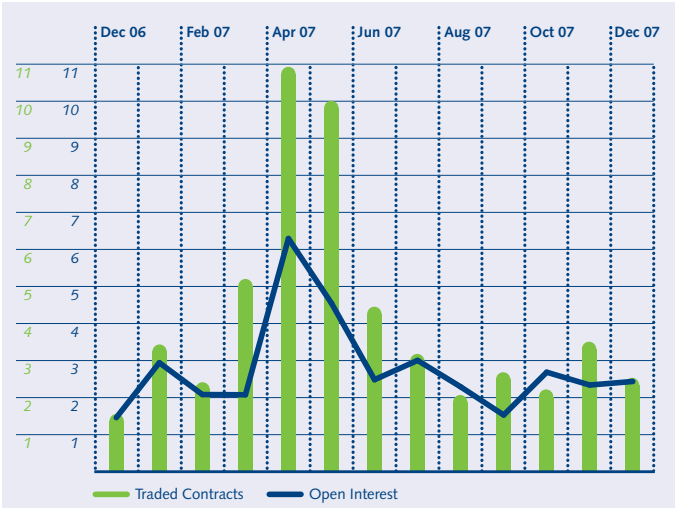
	Traded Contracts	Open Interest	Orderbook Volume
DJ EURO STOXX® 50 Index Options	17,313,025	33,852,192	29.76%
DAX® Options	5,819,276	7,834,044	47.15%
SMI® Options	413,499	1,046,683	74.53%
DJ STOXX® 600 Automobiles & Parts Options	24,468	13,924	6.09%
DJ STOXX® 600 Industrial Goods & Services Options	23,738	15,403	2.98%
DJ STOXX® 50 Index Options	18,396	36,758	31.04%
DJ STOXX® 600 Construction & Materials Options	15,026	13,251	8.81%
DJ STOXX® 600 Banks Options	12,049	20,863	25.26%
DAX® Options - 1st Friday	9,788	519	100.00%
DAX® Options - 2nd Friday	9,674	0	100.00%
MDAX® Option	9,665	18,677	37.92%
DJ STOXX® Mid 200 Index Options	8,598	2,078	7.49%
DJ EURO STOXX® Banks Options	7,024	12,202	7.46%
DJ STOXX® 600 Healthcare Options	5,750	21,081	30.43%
SLI Swiss Leader Index® Options	5,549	10,065	100.00%

Equity Derivatives

Single Stock Futures*		Traded Contracts						Open Interest	
		Dec 2007	Change YoY	Daily Average	2007	Change YtD	Orderbook Vol	Dec 31, 2007	Change YoY
Automobiles & Parts									
Total		**66,269**	**65.87%**	**3,898**	**4,252,179**	**33.98%**	**0.44%**	**128,377**	**260.40%**
VW	VOWF	29,414	1,470,600.00%	1,730	220,590	20.47%	0.97%	99,315	1,700.82%
DaimlerChrysler	DCXF	10,940	–15.85%	644	3,560,818	74.19%	0.05%	8,300	10.67%
Volkswagen Vz.	VO3F	9,236	-	543	15,825	-	-	6,543	-
Banks									
Total		**873,419**	**73.39%**	**51,378**	**17,501,943**	**171.20%**	**0.21%**	**674,031**	**13.21%**
Banco Bilbao	BBVF	252,970	17.66%	14,881	5,905,019	301.04%	-	382,970	16.05%
Banco Santander	SANF	232,960	10.56%	13,704	7,749,933	441.44%	-	115,647	–42.95%
Deutsche Bank	DBKF	228,750	915.76%	13,456	1,093,850	–32.06%	0.04%	74,865	453.74%
Basic Resources									
Total		**101,170**	**4,572.98%**	**5,951**	**360,899**	**433.37%**	**-**	**93,601**	**4,336.07%**
Stora Enso	ENUF	50,000	-	2,941	141,907	-	-	33,907	-
UPM-Kymmene	RPLF	38,800	-	2,282	116,979	-	-	26,693	-
BHP Billiton	BLTF	4,172	-	245	7,668	-	-	1,397	-
Chemicals									
Total		**186,022**	**906.39%**	**10,942**	**1,500,238**	**67.00%**	**-**	**108,975**	**473.43%**
Bayer	BAYF	86,100	430,400.00%	5,065	374,576	–8.39%	-	31,250	468.18%
BASF	BASF	61,445	407.81%	3,614	406,172	984.77%	-	32,335	251.47%
Ciba Speciality Chemicals	CIBF	18,710	5,245.71%	1,101	287,230	40,932.86%	-	18,710	5,245.71%
Construction & Materials									
Total		**55,187**	**22.55%**	**3,246**	**861,258**	**768.93%**	**1.75%**	**59,552**	**6.83%**
ACS Actividades Cons y Serv	OCIF	32,000	–20.00%	1,882	312,461	681.15%	-	31,000	–22.50%
Kingspan Group	KRXF	4,531	-	267	9,062	-	-	0	-
Acciona	ANAF	4,320	-	254	134,261	-	-	1,710	-
Financial Services									
Total		**23,687**	**2,827.94%**	**1,393**	**574,476**	**33.78%**	**1.87%**	**14,283**	**1,674.29%**
Wereldhave	WERF	12,000	-	706	54,047	-	-	6,047	-
Klépierre	LIFF	7,600	913.33%	447	21,649	2,786.53%	-	3,800	406.67%
Hypo Real Estate Holding	HRXF	2,209	-	130	124,424	–20.86%	-	2,209	-
Food & Beverage									
Total		**39,064**	**3,948.08%**	**2,298**	**1,385,667**	**108.96%**	**10.98%**	**26,487**	**221.33%**
Nestlé	NESF	21,820	-	1,284	1,258,635	99.33%	1.65%	11,467	-
Unilever	UNIH	9,000	-	529	77,917	-	-	6,383	-
CSM	CSMF	3,928	-	231	5,892	-	100.00%	1,964	-
Health Care									
Total		**13,294**	**449.34%**	**782**	**750,472**	**60.77%**	**-**	**15,567**	**1,155.40%**
Actelion	ATLG	6,000	-	353	12,612	-	-	0	-
Sanofi-Synthélabo	SNWF	2,687	-	158	40,868	17.52%	-	2,651	8,736.67%
Merck	MRKF	1,100	-	65	8,462	–90.88%	-	1,100	-
Industrial Goods & Services									
Total		**69,010**	**563.24%**	**4,059**	**3,521,747**	**131.28%**	**0.29%**	**80,652**	**6,378.07%**
Deutsche Post	DPWF	20,000	614.29%	1,176	73,089	1,287.68%	-	9,236	2,209.00%
ThyssenKrupp	TKAG	12,980	-	764	597,778	19,825.93%	-	33,508	-
Siemens	SIEF	10,607	4,109.13%	624	1,898,922	513.98%	0.91%	8,528	8,428.00%
Insurance									
Total		**339,073**	**224.50%**	**19,945**	**4,518,178**	**–61.10%**	**0.14%**	**291,963**	**276.22%**
Münchener Rückversicherung	MU2F	211,707	-	12,453	1,689,603	–78.53%	-	123,956	1,763.16%
Swiss Re	RUKF	78,670	-	4,628	523,631	–46.61%	0.31%	98,130	654.85%
ING	INNF	20,676	–26.55%	1,216	638,301	1,076.57%	-	4,695	–73.87%
Media									
Total		**5,101**	**511.63%**	**300**	**376,948**	**13.08%**	**-**	**5,100**	**5,000.00%**
Vivendi Uinversal	VVUF	3,213	80,225.00%	189	47,248	93.07%	-	3,213	80,225.00%
Société Télévision Francaise 1	FSEF	1,400	219.63%	82	2,900	562.10%	-	700	1,490.91%
British Sky Broadcasting Group	BSYF	230	-	14	315	-	-	315	-
Oil & Gas									
Total		**145,093**	**–29.09%**	**8,535**	**1,407,798**	**153.97%**	**-**	**141,794**	**–31.21%**
Repsol	REPF	120,000	–40.00%	7,059	1,072,450	160.37%	-	123,900	–39.81%
Total	TOTG	12,090	-	711	220,598	101.11%	-	6,948	-
Neste Oil	NEFF	4,325	13.49%	254	22,821	199.41%	-	4,235	-
Personal & Household Goods									
Total		**16,898**	**22.66%**	**994**	**1,067,683**	**409.73%**	**1.55%**	**21,844**	**55.25%**
Swatch B	UHFF	4,683	-	275	53,801	-	-	7,697	-
Philips	PH1F	4,000	20.85%	235	136,958	204.40%	-	7,493	-
Hermes International Lineas Aereas	HMIF	3,000	–66.67%	176	125,044	1,289.38%	-	0	–100.00%
Retail									
Total		**35,283**	**4,145.85%**	**2,075**	**937,824**	**71.26%**	**-**	**31,566**	**1,797.00%**
Inditex	IXDG	24,450	48,800.00%	1,438	617,563	1,235,026.00%	-	12,159	-
Carrefour	CARF	7,813	6,521.19%	460	37,854	204.19%	-	3,400	104.33%
Delhaize Group	DHZF	1,058	-	62	1,587	-	-	529	-
Technology									
Total		**67,479**	**432.17%**	**3,969**	**804,595**	**138.80%**	**0.29%**	**66,637**	**533.67%**
SAP	SAPG	31,317	7,729.25%	1,842	340,380	84,995.00%	-	27,192	6,698.00%
Infineon	IFXF	21,050	113.71%	1,238	113,961	123.22%	-	7,100	-
Ericsson	ERCF	7,087	-	417	16,897	-	-	2,603	-
Telecommunications									
Total		**378,147**	**9.94%**	**22,244**	**10,096,945**	**221.36%**	**0.40%**	**541,972**	**384.21%**
Telefónica	TEFF	221,000	–18.74%	13,000	7,741,201	304.83%	-	398,466	575.65%
Royal KPN	KPNF	69,144	-	4,067	627,256	8,876.19%	-	34,572	394.73%
Deutsche Telekom	DTEF	59,637	–4.99%	3,508	1,276,441	212.05%	2.52%	43,637	8.15%
Travel & Leisure									
Total		**7,368**	**61,300.00%**	**433**	**313,364**	**–42.94%**	**-**	**5,025**	**41,775.00%**
Air France-KLM	AFRF	6,748	-	397	13,262	368.95%	-	3,374	-
British Airways	BAIF	450	-	26	450	-	-	450	-
Intercontinental Hotels Group	IHGF	155	-	9	155	-	-	155	-
Utilities									
Total		**107,225**	**–53.99%**	**6,307**	**1,891,138**	**–48.04%**	**0.65%**	**116,020**	**–63.24%**
E.ON	EOAG	28,892	9,530.67%	1,700	279,168	13,099.43%	-	18,966	7,802.50%
Enagas	EG4F	20,700	515.34%	1,218	45,320	–10.21%	3.38%	20,796	1,136.39%
RWE	RWEF	16,500	1,649,900.00%	971	219,200	–85.69%	-	39,093	2,471.91%
Russian Products									
Total		**400**	**-**	**24**	**12,400**	**-**	**-**	**12,400**	**-**
OAO Gazprom	GAZF	400	-	24	12,400	-	-	12,400	-
AO Tatneft	TTFF	0	-	0	0	-	-	0	-
Comstar United Telesystems	C8RF	0	-	0	0	-	-	0	-
Others									
Total		**2,575**	**118.78%**	**151**	**324,631**	**–63.42%**	**-**	**0**	**–100.00%**
Buhrmann	BUHF	1,800	-	106	3,600	-	-	0	-
Douglas Holding	DOUF	775	-	46	1,500	-	-	0	-
AGF	AGEF	0	-	0	0	–100.00%	-	0	-
Single Stock Futures – Total		**2,531,764**	**64.47%**	**148,927**	**52,460,383**	**47.41%**	**0.44%**	**2,435,846**	**66.89%**

* The table shows the three most actively traded futures by Dow Jones STOXX® 600 Sector Indexes and Russian Single Stock Futures. Related information about all futures traded at Eurex are available in the monthly statistics at the Eurex website **www.eurexchange.com > Market Data > Statistics > Monthly Statistics**.

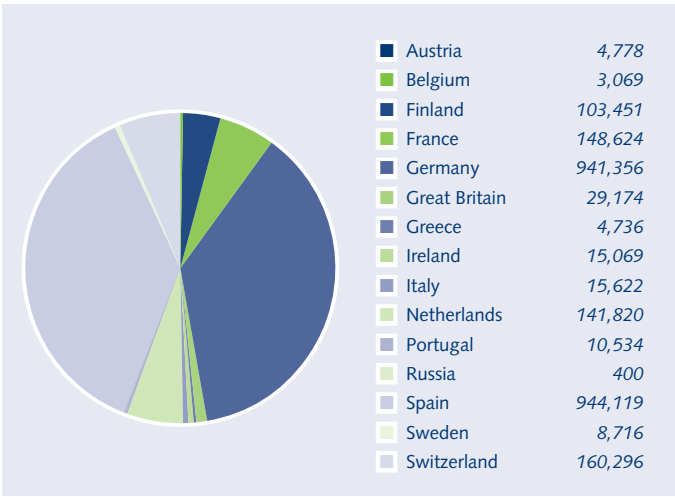
Single Stock Futures – Traded Contracts & Open Interest (in Millions)



Single Stock Futures by Sectors – Traded Contracts

	Traded Contracts	Percentage
Automobiles & Parts	66,269	2.62%
Banks	873,419	34.50%
Basic Resources	101,170	4.00%
Chemicals	186,022	7.35%
Construction & Materials	55,187	2.18%
Financial Services	23,687	0.94%
Food & Beverage	39,064	1.54%
Health Care	13,294	0.53%
Industrial Goods & Services	69,010	2.73%
Insurance	339,073	13.39%
Media	5,101	0.20%
Oil & Gas	145,093	5.73%
Personal & Household Goods	16,898	0.67%
Retail	35,283	1.39%
Technology	67,479	2.67%
Telecommunications	378,147	14.94%
Travel & Leisure	7,368	0.29%
Utilities	107,225	4.24%
Others	2,575	0.10%
Russia	400	0.02%

Single Stock Futures by Countries – Traded Contracts



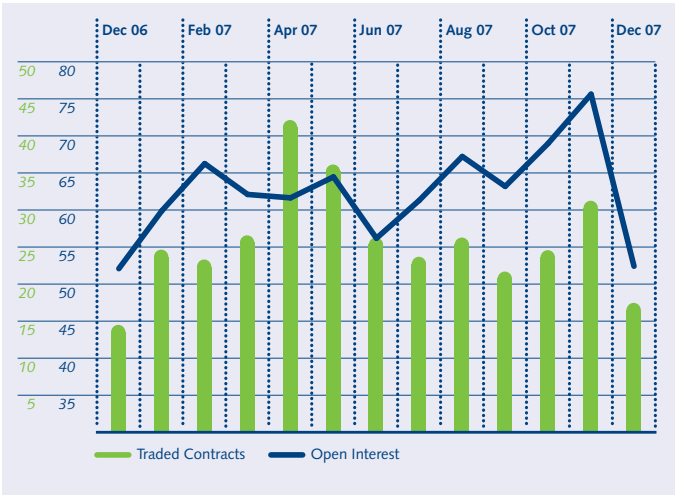
Overview – Most Active (15) Traded Single Stock Futures December 2007

	Traded Contracts	Open Interest	Orderbook Volume
Banco Bilbao	252,970	382,970	0.00%
Banco Santander	232,960	115,647	0.00%
Deutsche Bank	228,750	74,865	0.04%
Telefónica	221,000	398,466	0.00%
Münchener Rückversicherung	211,707	123,956	0.00%
Repsol	120,000	123,900	0.00%
Bayer	86,100	31,250	0.00%
Swiss Re	78,670	98,130	0.31%
Royal KPN	69,144	34,572	0.00%
BASF	61,445	32,335	0.00%
Deutsche Telekom	59,637	43,637	2.52%
Commerzbank	56,250	19,975	0.00%
Stora Enso	50,000	33,907	0.00%
UPM-Kymmene	38,800	26,693	0.00%
ACS Actividades Cons y Serv	32,000	31,000	0.00%

Equity Options*		Traded Contracts						Open Interest	
		Dec 2007	Change YoY	Daily Average	2007	Change YtD	Orderbook Vol	Dec 31, 2007	Change YoY
Automobiles & Parts									
Total		**1,094,027**	**–4.05%**	**64,355**	**31,406,940**	**59.48%**	**54.83%**	**4,373,493**	**2.11%**
DaimlerChrysler	DCX	572,240	–23.30%	33,661	18,422,498	41.90%	54.82%	2,333,456	–27.97%
Volkswagen	VOW	284,012	9.09%	16,707	8,327,934	123.44%	49.13%	1,579,100	137.20%
BMW	BMW	114,645	69.45%	6,744	3,094,509	84.87%	58.91%	259,902	32.21%
Banks									
Total		**1,872,141**	**66.33%**	**110,126**	**35,913,373**	**66.19%**	**58.92%**	**5,271,400**	**21.77%**
UBS	UBSN	575,458	258.02%	33,850	7,650,082	169.92%	75.86%	1,499,214	105.06%
Deutsche Bank	DBK	500,546	34.68%	29,444	11,845,728	42.24%	52.31%	1,347,782	–16.28%
Credit Suisse Group	CSGN	293,339	65.37%	17,255	5,240,359	17.57%	56.40%	1,172,214	46.44%
Basic Resources									
Total		**29,989**	**1.14%**	**1,764**	**637,662**	**7.37%**	**86.99%**	**60,958**	**–18.29%**
Stora Enso	ENUR	9,675	–14.62%	569	241,379	–6.50%	100.00%	12,944	–55.37%
Salzgitter	SZG	8,677	112.93%	510	114,088	89.00%	69.46%	15,009	–1.20%
UPM-Kymmene Corporation	RPL	7,591	–46.69%	447	233,171	–15.30%	89.33%	18,108	–40.45%
Chemicals									
Total		**667,321**	**12.63%**	**39,254**	**13,329,270**	**3.54%**	**71.58%**	**1,753,228**	**–2.82%**
Bayer	BAY	231,670	85.04%	13,628	4,797,994	13.73%	61.49%	524,021	–1.88%
Ciba Speciality Chemicals	CIBN	135,130	–36.22%	7,949	1,716,689	–29.99%	73.54%	325,374	–20.75%
BASF	BAS	125,588	15.24%	7,388	3,641,407	22.08%	61.53%	360,928	–3.79%
Construction & Materials									
Total		**73,723**	**44.00%**	**4,337**	**1,118,968**	**46.49%**	**73.02%**	**165,671**	**42.44%**
Holcim	HOLN	43,960	171.49%	2,586	561,257	85.98%	72.23%	92,429	108.34%
Saint-Gobain	GOB	8,386	–31.65%	493	200,955	25.66%	85.09%	23,254	8.43%
Geberit	GEBN	7,086	299.21%	417	48,655	112.36%	46.09%	22,379	126.94%
Financial Services									
Total		**146,974**	**27.03%**	**8,646**	**3,154,634**	**61.66%**	**73.83%**	**383,398**	**42.87%**
Deutsche Börse	DB1	59,447	90.47%	3,497	1,640,363	153.86%	71.74%	77,058	–11.53%
Hypo Real Estate Holding	HRX	47,151	3.76%	2,774	646,103	193.17%	74.60%	128,639	119.10%
Julius Bär	BAER	40,376	3.46%	2,375	867,695	–19.91%	76.01%	177,701	45.03%
Food & Beverage									
Total		**374,068**	**28.61%**	**22,004**	**7,128,668**	**11.59%**	**62.17%**	**1,481,059**	**1.44%**
Nestlé	NESN	322,797	29.34%	18,988	6,254,557	7.95%	63.17%	1,372,833	5.07%
Unilever	UNI	38,998	72.42%	2,294	564,889	66.88%	55.71%	82,801	–7.68%
Danone	BSN	11,147	89.22%	656	205,596	41.49%	52.01%	21,081	9.57%
Health Care									
Total		**715,068**	**64.10%**	**42,063**	**10,823,804**	**61.36%**	**63.83%**	**2,245,999**	**43.96%**
Novartis	NOVN	326,403	55.07%	19,200	5,858,998	112.39%	68.64%	1,363,209	61.20%
Roche Holding	ROG	144,269	76.52%	8,486	2,166,271	15.10%	55.35%	443,434	19.10%
Synthes	SYST	71,719	129.57%	4,219	689,855	–6.43%	72.95%	69,958	–28.45%
Industrial Goods & Services									
Total		**1,526,545**	**4.47%**	**89,797**	**28,643,537**	**10.71%**	**55.54%**	**4,432,522**	**–8.49%**
ABB	ABBN	538,014	24.36%	31,648	8,796,135	0.35%	57.86%	1,936,267	–3.83%
Siemens	SIE	531,777	47.75%	31,281	10,670,742	38.44%	52.68%	1,323,337	–13.28%
Thyssen Krupp	TKA	197,039	–44.40%	11,591	3,085,057	–14.37%	50.99%	378,894	–22.00%
Insurance									
Total		**5,142,506**	**23.59%**	**302,500**	**85,179,627**	**12.72%**	**56.92%**	**15,072,013**	**–6.92%**
Allianz	ALV	2,402,708	25.48%	141,336	41,630,864	5.80%	54.15%	6,983,345	–11.06%
Münchener Rückversicherung	MUV2	1,369,981	45.21%	80,587	19,482,117	23.47%	51.05%	2,410,869	–6.85%
Schweizerische Rückversicherung	RUKN	618,520	41.81%	36,384	10,798,653	49.59%	63.90%	3,197,416	14.75%
Media									
Total		**37,513**	**–36.92%**	**2,207**	**625,535**	**–35.09%**	**22.40%**	**155,866**	**–36.16%**
Vivendi Universal	VVU	30,207	–5.01%	1,777	388,591	–37.62%	17.04%	91,187	–33.03%
Mediaset (ITA exec. type)	MDS5	1,779	2,723.81%	105	9,572	27.12%	49.41%	2,515	572.46%
Thomson	TNM	1,640	–75.78%	96	95,467	–29.00%	8.54%	54,565	–11.87%
Oil & Gas									
Total		**159,164**	**48.73%**	**9,363**	**2,079,885**	**24.32%**	**33.71%**	**489,178**	**6.55%**
Total	TOTB	50,882	40.50%	2,993	687,059	89.56%	28.65%	75,944	64.09%
Royal Dutch	ROY	50,382	–1.55%	2,964	852,282	–18.08%	34.56%	292,756	–15.03%
Repsol	REP	18,631	560.67%	1,096	81,195	2,779.26%	5.84%	9,415	434.94%
Personal & Household Goods									
Total		**172,995**	**24.51%**	**10,176**	**3,378,973**	**14.60%**	**60.94%**	**372,728**	**–13.36%**
Philips	PHI1	58,178	53.48%	3,422	932,750	–4.05%	55.27%	102,042	–42.42%
Adidas	ADS	42,816	23.24%	2,519	965,916	45.34%	58.98%	80,839	5.46%
Richemont	CFR	28,907	131.81%	1,700	426,803	111.91%	70.60%	106,143	168.49%
Retail									
Total		**153,199**	**–44.44%**	**9,012**	**2,953,155**	**4.21%**	**40.01%**	**339,083**	**–38.32%**
Metro	MEO	51,693	–17.01%	3,041	1,186,935	65.20%	48.69%	116,741	–12.50%
Ahold	AHO	48,567	–67.38%	2,857	859,758	–36.86%	26.57%	105,393	–57.99%
Carrefour	CAR	28,091	18.69%	1,652	476,911	69.92%	23.73%	37,555	–59.47%
Technology									
Total		**2,459,349**	**18.57%**	**144,668**	**44,059,453**	**7.88%**	**47.35%**	**7,231,865**	**6.89%**
SAP	SAP	1,147,893	2.44%	67,523	17,523,583	12.51%	43.61%	2,137,615	–12.16%
Nokia	NOA3	852,183	56.08%	50,128	16,373,635	5.47%	41.35%	3,141,691	4.75%
Infineon	IFX	274,180	38.44%	16,128	6,188,266	33.99%	72.37%	894,427	38.16%
Telecommunications									
Total		**1,762,034**	**33.44%**	**103,649**	**33,473,671**	**2.39%**	**46.05%**	**6,209,219**	**8.27%**
Deutsche Telekom	DTE	1,604,931	34.72%	94,408	30,890,818	2.99%	44.69%	5,675,389	13.22%
Swisscom	SCMN	52,113	25.27%	3,065	833,772	44.38%	79.73%	109,915	–25.51%
France Télécom	FTE	31,024	–2.63%	1,825	649,601	–36.12%	74.43%	193,605	–31.71%
Travel & Leisure									
Total		**280,792**	**–15.40%**	**16,517**	**5,565,343**	**–15.96%**	**62.57%**	**797,758**	**–7.55%**
TUI	TUI	170,917	–22.47%	10,054	2,379,552	–40.11%	54.22%	415,947	–18.79%
Lufthansa	LHA	104,791	2.50%	6,164	3,122,251	21.50%	77.57%	373,514	16.59%
Air France	AFR	3,018	-	178	4,867	-	1.92%	2,455	-
Utilities									
Total		**416,938**	**–4.77%**	**24,526**	**10,147,674**	**16.81%**	**44.18%**	**1,208,531**	**–24.85%**
E.ON	EOA	195,325	1.91%	11,490	5,149,550	19.51%	37.85%	576,432	–23.53%
RWE	RWE	149,893	–23.14%	8,817	3,992,410	13.91%	61.27%	457,585	–33.21%
Iberdrola	IBE	36,266	27,796.92%	2,133	121,859	93,637.69%	0.60%	35,311	44,038.75%
Russia									
Total		**151**	**-**	**9**	**22,398**	**-**	**100.00%**	**997**	**-**
Kudelski	LUK	151	-	9	7,910	-	100.00%	223	-
Premiere	NNIA	0	-	0	279	-	-	10	-
MLP	GAZ	0	-	0	13,900	-	-	648	-
U.S.									
Total		**591**	**75.89%**	**35**	**8,221**	**–10.98%**	**100.00%**	**1,395**	**–12.04%**
Lukoil (OAO)	TRV	209	514.71%	12	668	650.56%	100.00%	247	723.33%
MMC Norilsk Nickel	GEC	183	125.93%	11	1,730	55.58%	100.00%	283	–14.50%
OAO Gazprom	CIS	125	635.29%	7	850	–41.82%	100.00%	331	1.22%
Others									
Total		**132,167**	**–30.59%**	**7,775**	**2,396,462**	**–26.30%**	**75.67%**	**348,659**	**–27.57%**
Citigroup	KUD	31,631	137.10%	1,861	222,959	–14.80%	100.00%	69,867	120.17%
General Electric	PRE	30,984	-	1,823	130,014	-	50.62%	27,975	-
Cisco Systems	MLP	17,220	55.64%	1,013	194,943	15.54%	71.39%	31,108	8.78%
Equity Options – Total		**17,217,255**	**20.07%**	**1,012,780**	**322,047,253**	**18.16%**	**55.17%**	**52,395,020**	**0.63%**
Equity Derivatives – Total		**19,749,019**	**24.37%**	**1,161,707**	**374,507,636**	**21.54%**	**48.15%**	**54,830,866**	**2.43%**

* The table shows the three most actively traded equity options by Dow Jones STOXX® 600 Sector Indexes, Russian Equity Options and U.S. Equity Options. Related information about all options traded at Eurex are available in the monthly statistics at the Eurex website **www.eurexchange.com > Market Data > Statistics > Monthly Statistics**.

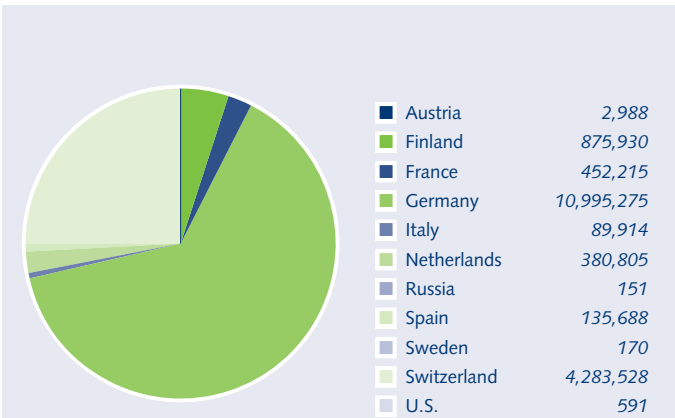
Equity Options – Traded Contracts & Open Interest (in Millions)



Equity Options by Sectors – Traded Contracts

	Traded Contracts	Percentage
Automobiles & Parts	1,094,027	6.35%
Banks	1,872,141	10.87%
Basic Resources	29,989	0.17%
Chemicals	667,321	3.88%
Construction & Materials	73,723	0.43%
Financial Services	146,974	0.85%
Food & Beverage	374,068	2.17%
Health Care	715,068	4.15%
Industrial Goods & Services	1,526,545	8.87%
Insurance	5,142,506	29.87%
Media	37,513	0.22%
Oil & Gas	159,164	0.92%
Personal & Household Goods	172,995	1.00%
Retail	153,199	0.89%
Technology	2,459,349	14.28%
Telecommunications	1,762,034	10.23%
Travel & Leisure	280,792	1.63%
Utilities	416,938	2.42%
Others	132,167	0.77%
Russia	151	0.00%
U.S.	591	0.00%

Equity Options by Countries – Traded Contracts



Overview – Most Active (15) Traded Equity Options December 2007

	Traded Contracts	Open Interest	Orderbook Volume
Allianz	2,402,708	6,983,345	54.15%
Deutsche Telekom	1,604,931	5,675,389	44.69%
Münchener Rückversicherung	1,369,981	2,410,869	51.05%
SAP	1,147,893	2,137,615	43.61%
Nokia	852,183	3,141,691	41.35%
Schweizerische Rückversicherung	618,520	3,197,416	63.90%
UBS	575,458	1,499,214	75.86%
DaimlerChrysler	572,240	2,333,456	54.82%
ABB	538,014	1,936,267	57.86%
Siemens	531,777	1,323,337	52.68%
Deutsche Bank	500,546	1,347,782	52.31%
Zurich Financial Services	424,010	1,105,962	65.48%
Novartis	326,403	1,363,209	68.64%
Nestlé	322,797	1,372,833	63.17%
Credit Suisse Group	293,339	1,172,214	56.40%

Credit Derivatives

Credit Futures		Traded Contracts						Open Interest	
		Dec 2007	Change YoY	Daily Average	2007	Change YtD	Orderbook Vol	Dec 31, 2007	Change YoY
Credit Index Futures									
iTraxx® Europe 5-Year Index Futures	F5E0	0	-	0	7,368	-	-	0	-
iTraxx® Europe Crossover 5-Year Index Futures	F5C0	0	-	0	1,262	-	-	0	-
iTraxx® Europe HiVol 5-Year Index Futures	F5H0	0	-	0	0	-	-	0	-
Credit Index Futures – Total		**0**	**-**	**0**	**8,630**	**-**	**-**	**0**	**-**
Credit Derivatives – Total		**0**	**-**	**0**	**8,630**	**-**	**-**	**0**	**-**

Volatility Index Derivatives

		Traded Contracts						Open Interest	
		Dec 2007	Change YoY	Daily Average	2007	Change YtD	Orderbook Vol	Dec 31, 2007	Change YoY
Volatility Index Futures									
VDAX-NEW® Futures	FVDX	0	–100.00%	0	648	–54.33%	-	0	–100.00%
VSMI® Futures	FVSM	0	–100.00%	0	0	–100.00%	-	0	–100.00%
VSTOXX® Futures	FVSX	115	–51.68%	7	6,590	368.71%	100.00%	145	43.56%
Volatility Index Futures – Total		**115**	**–75.89%**	**7**	**7,238**	**138.41%**	**100.00%**	**145**	**–49.65%**
Volatility Derivatives – Total		**115**	**–75.89%**	**7**	**7,238**	**138.41%**	**100.00%**	**145**	**–49.65%**

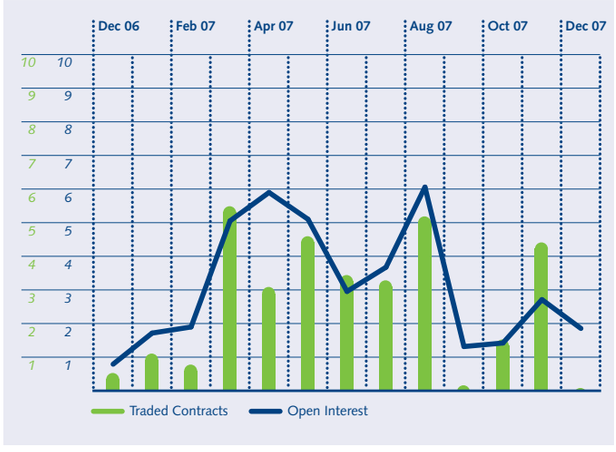
Exchange Traded Funds® Derivatives

		Traded Contracts						Open Interest	
		Dec 2007	Change YoY	Daily Average	2007	Change YtD	Orderbook Vol	Dec 31, 2007	Change YoY
Exchange Traded Funds® Futures									
DJ EURO STOXX® EX Futures	EXWF	0	–100.00%	0	650	–85.88%	-	0	–100.00%
iShares DAX® Futures	EXSF	6	–87.50%	0	292	–97.07%	-	4	–73.33%
iShares DJ EURO STOXX® 50 Futures	EUNF	0	–100.00%	0	46	–98.47%	100,00%	1	–66.67%
XMTCH on SMI® Futures	XMTF	0	-	0	200	3,233.33%	100,00%	0	-
Exchange Traded Funds® Futures – Total		**6**	**–91.55%**	**0**	1,188	**–93.24%**	**100,00%**	**5**	**–86.84%**
Exchange Traded Funds® Options									
DJ EURO STOXX® EX Options	EXW1	0	–100.00%	0	218	–93.77%	-	0	–100.00%
iShares DAX® Options	EXS1	39	–91.39%	2	8,223	4.98%	100,00%	34	–95.28%
iShares DJ EURO STOXX® 50 Options	EUN2	20	-	1	8,043	4,067.36%	100,00%	394	1,870.00%
XMTCH on SMI® Options	XMT	10	-	1	15,246	262.57%	100,00%	1,413	-
Exchange Traded Funds® Options – Total		**69**	**–84.90%**	**4**	**31,730**	**101.69%**	**100,00%**	**1,841**	**147.11%**
Exchange Traded Funds® Derivatives – Total		**75**	**–85.80%**	**4**	**32,918**	**–1.15%**	**100,00%**	**1,846**	**135.76%**

Eurex Total

		Traded Contracts						Open Interest	
		Dec 2007	Change YoY	Daily Average	2007	Change YtD	Orderbook Vol	Dec 31, 2007	Change YoY
All Asset Classes – Total		**118,266,762**	**11.95%**	**6,956,868**	**1,899,861,926**	**24.44%**	**65.94%**	**105,902,751**	**11.62%**

Exchange Traded Funds® Derivatives – Traded Contracts & Open Interest (in Millions)



Further statistics are available on the Eurex website **www.eurexchange.com > Market Data > Statistics**.