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June 2007

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eurex expand

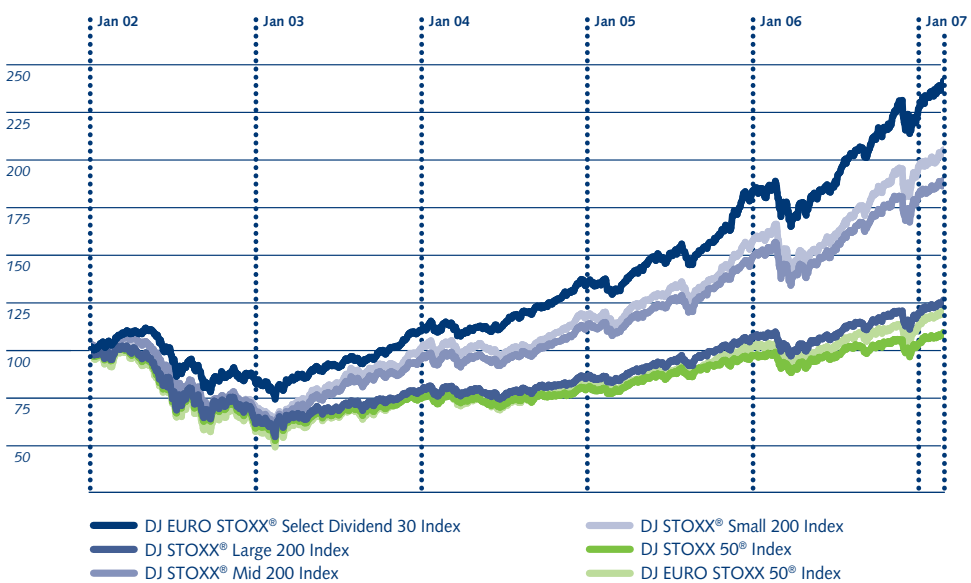
June 2007

Futures and Options on the Dow Jones EURO STOXX® Select Dividend 30 Index

With the launch of derivatives on the Dow Jones EURO STOXX® Select Dividend 30 Index on July 23, 2007, Eurex will give market participants the opportunity to participate in the performance of 30 selected Eurozone stocks with the highest dividend distributions – in a targeted and cost-efficient manner.

The dividend yield is an important parameter for the valuation of a stock. The popularity of related trading strategies with investors has grown significantly, particularly given the clear outperformance of high-dividend yield stocks over those with low dividend yield over recent years. Since its launch on April 13, 2005, the Dow Jones EURO STOXX® Select Dividend 30 Index has thus outperformed other European price indexes based on market capitalization.

Relative Index Performance



Structured products on the Dow Jones EURO STOXX® Select Dividend 30 Index have been increasingly popular recently. Traded volumes in ETFs on this index are also up strongly, with the largest funds accounting for around EUR 2.5 billion in assets under management at the end of May 2007. The corresponding ETFs already rank among the top ten ETFs in terms of assets under management in Europe.

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Enhancing Trading Opportunities in an Attractive Market Segment

Eurex's new futures and options on the Dow Jones EURO STOXX® Select Dividend 30 Index facilitate the management of investment funds based on dividend yield. Banks can use the products as an alternative to structured products for institutional investors. The new derivatives also expand arbitrage opportunities, for example between cash market instruments and derivatives, or for spread positions between different Eurex derivatives.

Dow Jones EURO STOXX® Select Dividend 30 Index – Structure and Composition

The Dow Jones STOXX® Select Dividend 30 Index comprises 30 stocks in the Eurozone offering the highest dividend yield relative to their respective home market. The index composition is adjusted annually. Index constituents are weighted by their annual dividend yield, with the highest weight allocated to the stock within the index having the highest annual dividend yield. The weight of each constituent is capped at 15 percent.

Further criteria for admission to the Dow Jones EURO STOXX® Select Dividend 30 Index include a non-negative historical five-year dividend growth rate and a dividend to earnings-per-share ratio not exceeding 60 percent. The Dow Jones EURO STOXX® Select Dividend 30 Index is a price index. In contrast to a performance index, dividend payments and capital adjustments are not reflected in the index. The development of a price index only reflects the price development of its constituents.

Contract Specifications: Futures and Options on the Dow Jones EURO STOXX® Select Dividend 30 Index

	Futures	Options
Contract Standard	Dow Jones EURO STOXX® Select Dividend 30 Index	
Contract Value	EUR 10 per index point	
Settlement	Cash settlement	
Minimum Price Change	0.5 index points, equivalent to a value of EUR 5	0.1 index points, equivalent to a value of EUR 1
Contract Months	The three successive quarterly months within the March, June, September and December cycle	1, 2, 3, 6, 9, 12, 18 and 24 months
Last Trading Day	The third Friday of each contract month	
Trading Hours	07:50–22:00 CET (12:00 CET on the Last Trading Day)	09:00–17:30 CET (12:00 CET on the Last Trading Day)

For detailed contract specifications of all equity index derivatives, please refer to **www.eurexchange.com > Trading > Products > Equity Index Derivatives**. For any further information, please feel free to contact Rex Jones on T +49-69-211-17806, e-mail: Rex.Jones@eurexchange.com.

Your feedback is important to us.

Do you have feedback about our newsletter? Please send an e-mail to:
Xpand.feedback@eurexchange.com

Eurex Expands Its Product Offer on European Size Indexes

On July 23, 2007, Eurex will launch futures and options on the Dow Jones STOXX® Large 200 and Dow Jones STOXX® Small 200 size indexes. With these new derivatives, market participants will be able to gain exposure to, and manage their positions in European stocks with specific market capitalization – with high precision, and at attractive costs.

Eurex had already boosted its product offer in mid cap index derivatives back in 2005, with futures and options on the Dow Jones STOXX® Mid 200 Index. Once the new products have been launched, market participants will be able to trade futures and options on stocks with high (Dow Jones STOXX® Large 200 Index) or low (Dow Jones STOXX® Small 200 Index) market capitalization from the Dow Jones STOXX® 600 Index universe. The key benefit for market participants is the high degree of precision – and hence, high cost-efficiency – when implementing investment strategies involving stocks with specific market capitalization. With this consistent diversification of the equity index derivatives product range, Eurex supports market participants in implementing their business model.

Riding the Trend: Derivatives on Size Indexes to Optimize Performance

Market participants have increasingly been using futures and options on size indexes to enhance their investment performance. This is highlighted by the success of existing products: traded volumes in options on the Dow Jones STOXX® Mid 200 Index have outgrown all other pan-European index options. Strong demand is also reflected by the fact that traded volumes in futures on the Dow Jones STOXX® Mid 200 Index during the first three months of 2007 already reached the level achieved for the full year 2006.

The new futures and options on the Dow Jones STOXX® Large 200 and Dow Jones STOXX® Small 200 size indexes will complement this product offer. Market participants will thus be able to implement investment strategies involving stocks with a specific market capitalisation range in more precise and efficient manner than they could previously, using derivatives on the Dow Jones STOXX® 600 Index. At the same time, cash market positions can be replicated or hedged in a more cost-efficient way, given the reduction of basis risk.

Contract Specifications: Futures and Options on the Dow Jones STOXX® Large 200 Index and the Dow Jones STOXX® Small 200 Index

	Futures	Options
Contract Standard	Dow Jones STOXX® Large 200 Index / Dow Jones STOXX® Small 200 Index	
Contract Value	EUR 200 per index point	
Settlement	Cash settlement	
Minimum Price Change	0.1 index points, equivalent to a value of EUR 20	0.1 index points, equivalent to a value of EUR 20
Contract Months	The three successive quarterly months within the March, June, September and December cycle	1, 2, 3, 6, 9, 12, 18 and 24 months
Last Trading Day	The third Friday of each contract month	
Trading Hours	07:50–22:00 CET (12:00 CET on the Last Trading Day)	09:00–17:30 CET (12:00 CET on the Last Trading Day)

For detailed contract specifications of all equity index derivatives, please refer to **www.eurexchange.com > Trading > Products > Equity Index Derivatives**. For any further information, please feel free to contact Rex Jones on T +49-69-211-17806, e-mail: Rex.Jones@eurexchange.com.

Eurex to Restructure Market Maker Status

Market participants wishing to commit themselves as Eurex Market Makers can count on even greater flexibility in future: From June 1, 2007, the Eurex Market Maker status will no longer be subject to licensing.

In other words, no more tedious application forms have to be filled out prior to getting started with Market-Making. Instead, all participants deciding to act in the capacity of Market Makers can simply enter their quotes via the Market Maker ("M") accounts. At the same time, Eurex will automatically check all trading participants regarding the potential satisfaction of Market Maker obligations.

Trading participants who have met the preset quotation obligations for the respective product and program during a particular month will automatically receive the rebates to which they are entitled according to the Market Maker program chosen. Meanwhile, Eurex has also undertaken efforts to harmonize position limits, resulting in uniform limits for all available account types.

For any further information, please feel free to contact Sascha Semroch on T +49-69-211-15078, e-mail: Sascha.Semroch@eurexchange.com.

Volatility Index Futures: Designated Market-Making Scheme Extended

Eurex has extended its Designated Market-Making scheme for volatility index futures through December 31, 2008, with a view to further boosting this product segment.

At the same time, Eurex has also adjusted the various Market Maker obligations to the current market situation. In future, Market Makers in the volatility derivatives segment will therefore have to meet the following requirements: They must enter

- on a monthly average, and during at least 80 percent of the trading session,
- two-sided quotes for a minimum of 30 contracts in each contract month
- with a maximum spread of three percent of the respective bid price

into the Eurex® system. Market Makers satisfying these requirements will get a refund at the end of each month, covering all fees accruing on their Market Maker transactions.

Since September 19, 2005, market participants at Eurex have been able to trade volatility as a separate asset class. The products can be used to trade pure volatility. Investors are thus able to speculate on changes in volatility, or to hedge the volatility exposure of their portfolios. To this end, Eurex offers futures contracts on the 30-day implied volatility levels of options on the Dow Jones EURO STOXX 50® (VSTOXX®), DAX® (VDAX-NEW®), and SMI® (VSMI®) benchmark indexes.

For any further information, please feel free to contact Rex Jones on T +49-69-211-17806, e-mail: Rex.Jones@eurexchange.com.

Psi and Volatility Smiles: Reliable Pricing Indicators in Options Trading

Fund managers nowadays tend to employ ever more complex structures and strategies, as they benefit from increasing flexibility and lower transaction costs given the disappearance of "structuring margins". This trend is set to prevail for many years to come, alongside ongoing performance pressure and the volume growth seen in the recent past. Erwan Mahé from HPC, an independent French broker, looks back on 20 years' experience in the brokerage business. In this article he outlines the benefits of using the Psi factor and "volatility smiles" as helpful criteria when optimizing increasingly complex option strategies.

The structure of options trading has undergone fundamental change in recent years, reflecting the increasing complexity of strategies employed by managers of diversified funds. Today, managers are expected to very quickly shift the asset allocation of their portfolios – likewise, they require extra flexibility when moving along various maturity ranges across the yield curve. As option strategies provide flexible tools to implement investment strategies based on precise specifications (both in terms of market cycle and timing), it is hardly surprising to see constantly rising order sizes executed – including tickets worth several billions of euros.

Against this background, it is worth noting a growing liquidity shift from the OTC market to exchange-traded options, reflecting an increasing degree of proprietary, customized strategies executed by managers at futures and options exchanges. Thanks to the strong liquidity and highly centralized nature of these markets – together with the fact that posted orders can be matched by all other market participants – this shift helps to minimize the cost of entering into, and exiting a strategy. In this way, managers can economize on the "structuring premium", which was previously levied by other market participants.

This trend is leveraged by specialized financial intermediaries such as HPC, as they target imbalances, exploiting them to maximize the benefits by systematically determining the best risk/return profile of alternative strategies.

Transparency and Convenience

Investors increasingly expect focused options research. They do not, however, look for 30-page booklets on "volatility cones" or detailed statistical analyses on correlation or divergence between indexes and single stocks. What investors need are transparent and easy-to-implement methods facilitating the fund management process.

Having gone through numerous quantitative analysis manuals and other literature, we have conducted a thorough selection process of countless mathematical indicators offering "simple" methods for option pricing and calculation. As a result, we have been focusing on the Psi factor and volatility smiles for several years now. These are expressed in terms of option premium paid or received, rather than in volatility terms.

Implied Volatility or Psi Factor?

The Psi factor expresses the change in the price of the underlying instrument an option buyer needs, during a one-day interval, in order to neutralize time value decay (Theta) through the positive Gamma.

An isolated statement that 5 or 15 percent implied volatility is "expensive" or "cheap" does not convey significant meaning. This is because implied volatility figures vary significantly across different asset classes or segments of the curve: from an average of 14 to 20 percent for options on the Dow Jones EURO STOXX® 50 Index down to as little as 0.6 to 1.3 percent for options on Euro-Schatz Futures. Moreover, the market context may have an impact on volatility, for instance where interest rate derivatives are influenced by the transparency (or lack thereof) of central bank policy, or given the impact of macro-economic factors on indexes. An implied volatility level of 30 percent might be considered a buying opportunity today – tomorrow, it might be sensible to sell the position at 15 percent volatility.

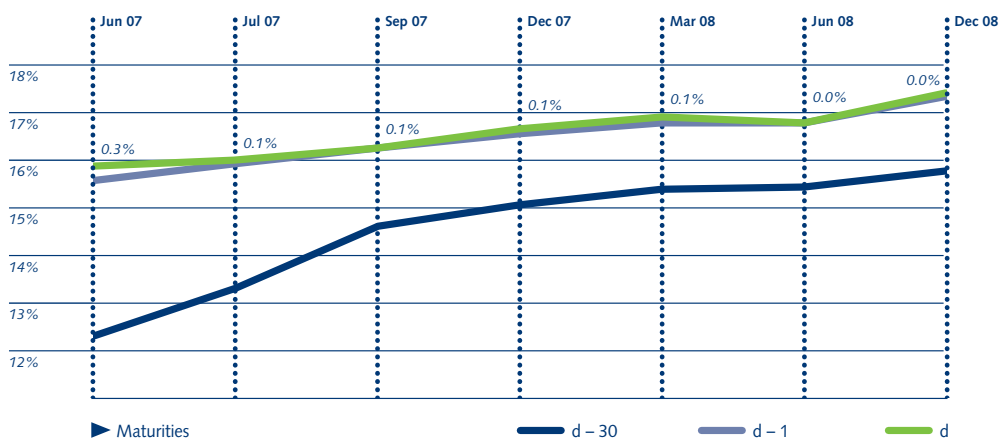
Psi helps to detect the "hidden" price of options. Surely, an indication that the options market is currently discounting a daily fluctuation range of 30 index points for the Dow Jones EURO STOXX® 50 Index is much more valuable than trying to deduct a buying opportunity from the fact that implied volatility has fallen from 14 to 13.5 percent. Chart 1 illustrates the implied at-the-money volatility curve across all maturities up to two years lifetime.

Before getting into option strategies, it is essential to have reliable and transparent pricing indicators at one's disposal, which directly reflect actual option prices. The next most important indicator after implied volatility (or, in our case, Psi) is a phenomenon commonly referred to as "smiles".

Smiles Caused by Distortions of Option Premiums

Divergences in terms of implied volatility for different exercise prices are generally expressed as call and put "smiles". A smile measures the difference between the volatility of an at-the-money option and the volatility of the next out-of-the-money option (for example, a 95 percent exercise price for an index put, or a 105 percent index call).

Chart 1: Implied Volatility – Dow Jones EURO STOXX® 50 Index



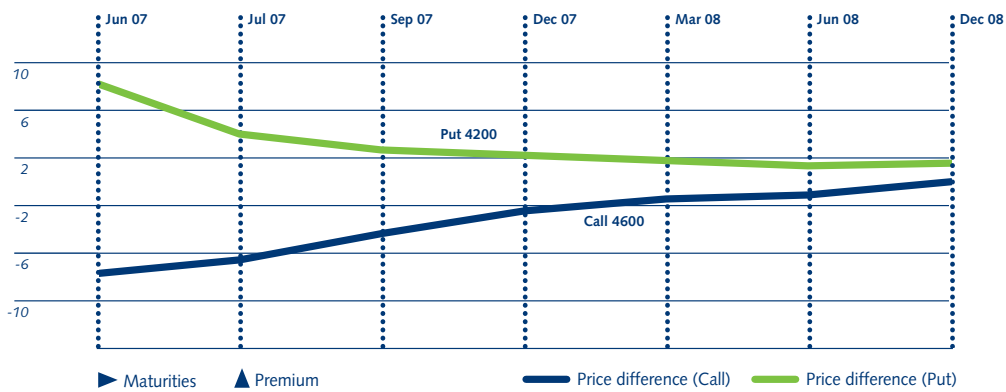
If you know that the volatility for a one-month, five percent out-of-the-money option is five percent higher than for an at-the-money option, whereas this divergence only amounts to two percent for one-year options, this information per se does not hold much value, given the difference in vega as well as the different behavior of at-the-money volatility for different lifetimes.

It is also important to consider certain "esoteric" factors to properly consider the most important aspect from an investor's point of view – the option premium (to be) paid.

To be able to provide our customers with superior fundamental information, we have been concentrating on option premiums, analyzing all exercise prices and lifetimes across the entire curve. In a second step, we have analyzed the value of the premium paid by reference to the lifetime of the respective option.

Applying a vega-based weighting of at-the-money options and subsequently calculating the difference between "average" volatility and the specific volatility of analyzed options (in our case, those five percent out-of-the-money), again using the vega of the respective options for weighting, we have determined a premium-based smile that expresses the ratio of the price determined and a theoretically neutral (smile-free) value. The premium-based distortions determined in this way are then related to the remaining lifetime of the various options, to create a new – purely premium-based – maturity curve as shown in the diagram below.

Chart 2: Premium-Based Smiles 5 Percent OTM (Monthly Values)



These smiles provide valuable support to investors when deciding about exercise prices and lifetimes. This is not only useful when optimizing strategies or establishing hedges, but also helps screen more complex combinations such as ratio or calendar spreads.

Having conceived the strategy – taking into account the market environment and the investment horizon – we integrate all secondary variables of the position (the "greeks" such as Vega, Gamma, Theta, and so forth) and monitor them throughout the lifetime.

Both primary (volatility, smiles) and secondary variables change over time, reflecting changes in the value of the underlying instrument. To maximize "secondary alpha", investors can exploit the remarkably high liquidity of exchange-traded options to fine-tune their positions, thus lowering their transaction costs.

By combining the market depth of the interbank options market (for swaptions, exotic options and structured products) with the liquidity directly provided by Market Makers, the most complex strategies can be implemented for constantly rising ticket sizes – at costs which were previously unconceivable.

HPC is part of the OTCex Group, an independent broker with offices in Paris, London and Frankfurt/Main. OTCex covers interest rate products (cash and term deposits, interest rate swaps and options, repos), bonds and credit products (sovereign bonds, Eurobonds, exchange-traded futures and options), as well as equities and derivatives (cash stocks, index options, single stock options, exotic products).

For any further information, please feel free to contact Erwan Mahé, Asset Allocation and Options Strategies, on T +33-1 - 53 05 57 20, e-mail: Erwan.Mahe@otcexgroup.com.

Eurex Connection Monitor Extended to Include Additional Details

Speed in trading is a key factor in the Eurex® system. Since May 2, 2007, Eurex participants have therefore been able to retrieve extended information on daily average round trip times over the internet, via the Eurex Connection Monitor.

To provide Eurex participants with the opportunity to monitor the processing times of their orders and quotes, the individual round trip times of customer transactions are published via the Eurex Connection Monitor on the internet: **www.eurexchange.com > Member Section > Service Point > Connection Monitor**. The log-in and password needed to access this restricted area can be obtained from your Central Coordinator.

Effective May 2, 2007, Eurex has enhanced the available data to include the following additional information:

- the most quickly/slowly processed transaction of a business day
- median as well as 95 percent, 99 percent and 99.9 percent percentiles
- rank on the communications server
- rank in the overall market

For the near future, Eurex plans to add yet further information such as historical round trip times and charts showing the utilization of dedicated lines connected to the exchange's MISS servers. Customers will also be able to download the relevant data for processing purposes.

For any further information, please feel free to contact the Technical Helpdesk on T +49-69-211-1 12 00.

Eurex Connects First Participant From Dubai

Jebel Tariq Trading DMCC became the first Eurex participant from Dubai when they were connected to our international liquidity network at the beginning of June. Eurex is thus the first international exchange with participants that trade directly from the United Arab Emirates (UAE). Additional participants are currently in the process of getting connected.

Participants from the UAE have access to the entire Eurex product range. Eurex received the corresponding regulatory approval from the Emirates Securities & Commodities Authority in November 2006, and from the Dubai Financial Services Authority at the end of March 2007.

The new access point has been in operation since the beginning of May. Access points offer Eurex member firms high-speed, direct and cost-effective network access to Eurex's highly liquid trading platform. Deutsche Börse and Eurex operate 15 access points in major international financial centers around the world: Amsterdam, Chicago, Dubai, Dublin, Frankfurt, Gibraltar, Helsinki, London, Madrid, Milan, New York, Paris, Singapore, Vienna and Zurich.

For any further information, please feel free to contact Tobias Knobbe on T +49-69-211-1 23 39, e-mail: Tobias.Knobbe@eurexchange.com.

Award for www.eurexchange.com



The Eurex website www.eurexchange.com was awarded a prize in the Usability category at the "Best of Swiss Web Awards 2007". The "Best of Swiss Web Award" is the most prominent platform in the Swiss internet industry. Since 2001, the top projects from the Swiss e-business, internet and mobile applications sectors have been awarded prizes. Developed by Netvertising (**www.netvertising.ch**), a specialist agency for internet communications, the new, optimized navigation was the key winning factor for the new site design. The site navigation deployed for **www.eurexchange.com** meets the most demanding requirements regarding site scalability, which is essential for such a constantly-growing information platform. In spite of the great diversity of content, navigation is always consistent across the site.

EVENTS

Events and Conferences in June

	Location	Date
TradeTech Japan 2007	Hotel Westin, Tokyo	June 04–06
7th Scandinavian Institutional Investors Summit	Radisson SAS Hotel, Copenhagen	June 13–14
Terrapinn Asset Allocation Summit 2007	Jumeirah Carlton Tower, London	June 19–22
FOW´s Derivatives World – London	Queen Elizabeth II Conference Centre, London	June 20–21

Capital Markets Academy – June and July

	Course	June	July
Special Courses	Preparatory Course Eurex Complete Exam	**04** London **08** Paris	**06** Paris **09** London
	Preparatory Course Eurex Partial Exam	**04** London **08** Paris	**06** Paris **09** London
System Training Courses	Eurex Clearing Fundamentals		**10** London
	Advanced Technical Member Training	**08** London	
	Eurex Repo System Training CHF Repo Markt		**03** Zurich
Examinations / Tests	Eurex Complete Exam	**05** Chicago **18** London **19** London **26** Paris	**16** London **17** London **24** Paris **27** Amsterdam
	Eurex Partial Exam	**05** Chicago **19** London **26** Paris	**17** London **24** Paris **27** Amsterdam
	Eurex Clearer Test	**05** Chicago **19** London **26** Paris	**17** London **24** Paris **27** Amsterdam

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For Repo Training, please contact Eurex Repo Training, Selnaustrasse 30, 8021 Zurich, T +41-58-854-2424, **www.eurexrepo.com**.

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Status as of May 31, 2007

156 Million Contracts Traded at Eurex in May

- **Open interest increased to 127 million contracts**
- **Interest rate derivatives strongest segment with 58 million contracts**
- **Year-to-date volume in equity index derivatives increased 50 percent year-on-year**

Eurex, the international derivatives exchange, traded 156 million contracts in May 2007 (May 2006: 174 million). Average daily trading volume at Eurex was 7.4 million contracts. Total trading volumes at Eurex in the first five months reached 774 million contracts, up 15 percent year-on-year. Open interest, an indicator for future growth, increased to 127 million contracts.

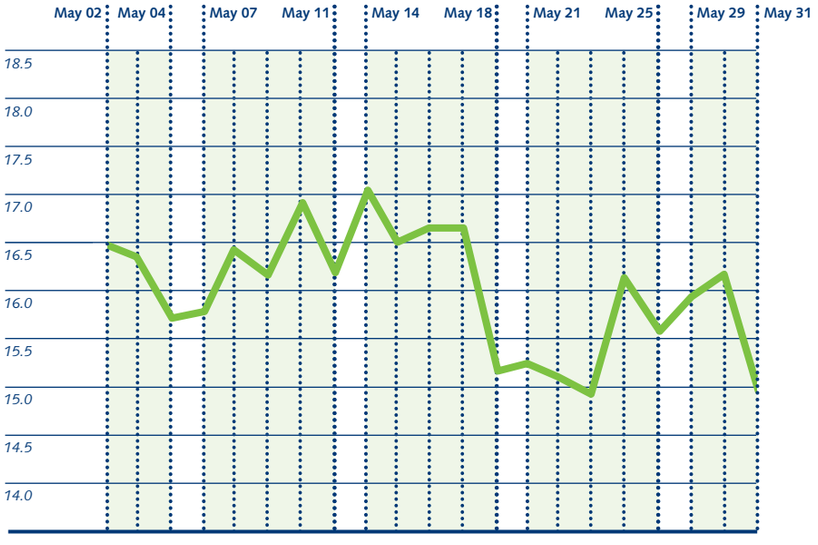
With 58 million contracts, the interest rate derivatives segment was the strongest segment at Eurex (May 2006: 72 million contracts). Compared to April 2007, monthly volumes rose by 18 percent. The Euro-Bund Futures remained the most heavily traded product at Eurex with 26 million contracts. 13 million contracts were traded in the Euro-Bobl Futures, as well as roughly 13 million contracts in the Euro-Schatz Futures.

In the equity index derivatives segment 52 million contracts were traded (May 2006: 53 million). Dow Jones EURO STOXX 50® Index Futures reached 20 million contracts, Dow Jones EURO STOXX 50® Index Options had 19 million contracts. In 2007, the total number of equity index futures and options reached 279 million contracts, plus 50 percent year-on-year. Open interest grew especially in the top-selling index options, e.g. reaching new records in the Dow Jones EURO STOXX 50® Options with 35 million contracts and in DAX® Options with ten million.

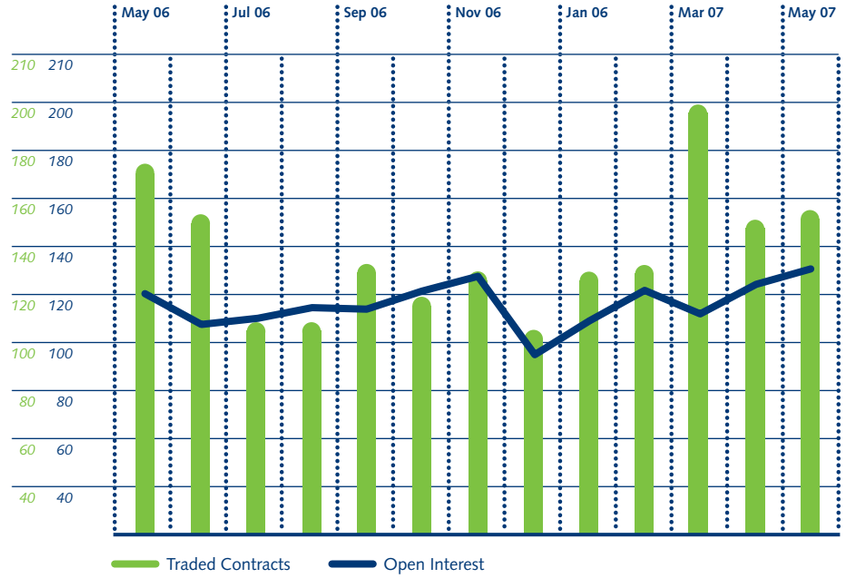
Equity derivatives totalled 46 million contracts (May 2006: 49 million). Volumes in this segment have reached 184 million contracts over the first five months, an increase of 17 percent year-on-year. Single Stock Futures grew over-proportionally by 30 percent to 32 million contracts.

Approximately EUR 12.9 billion (single counting) was traded in May on the electronic trading platform Eurex Bonds, which rounds out Eurex's interest rate product range. This represents a year-on-year increase of eight percent (May 2006: EUR 12 billion) and an increase of 40 percent on the previous month (April 2007: EUR 9.2 billion).

VDAX (in Percent, at Day End): May 2007



Total – Traded Contracts & Open Interest (in Millions): May 2006 – May 2007



Eurex Monthly Statistics May 2007

Interest Rate Derivatives

Money Market Derivatives		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Money Market Futures														
Three-Month EURIBOR Futures	FEU3	78,674	57.03%	343,036	75,288,677,300	55.33%	328,927,215,400	-	-	-	73,184	57.09%	70,008,301,800	55.44%
Money Market Futures – Total		**78,674**	**57.03%**	**343,036**	**75,288,677,300**	**55.33%**	**328,927,215,400**	**0**	**-**	**0**	**73,184**	**57.09%**	**70,008,301,800**	**55.44%**

Fixed Income Derivatives		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Options on Fixed Income Futures														
Options on Euro-Bobl Futures	OGBM	1,048,247	–28.98%	5,837,472	112,358,000,000	–30.54%	631,767,189,000	-	-	-	313,578	–34.78%	33,550,579,250	–36.27%
Options on Euro-Bund Futures	OGBL	4,112,651	–12.82%	19,786,929	465,242,000,000	–14.58%	2,267,927,000,000	-	-	-	1,082,572	–6.45%	122,304,074,500	–8.10%
Options on Euro-Schatz Futures	OGBS	1,188,755	6.30%	7,360,529	122,428,000,000	4.88%	760,712,000,000	-	-	-	566,433	66.45%	58,322,234,700	64.39%
Options on Fixed Income Futures – Total		**6,349,653**	**–13.16%**	**32,984,930**	**700,028,000,000**	**–14.96%**	**3,660,406,189,000**	**0**	**-**	**0**	**1,962,583**	**–0.80%**	**214,176,888,450**	**–3.18%**
Fixed Income Futures														
CONF Futures	CONF	18,206	12.38%	123,529	1,397,682,263	11.41%	9,553,923,356	-	-	-	12,149	0.79%	924,481,936	–1.30%
Euro-Bobl Futures	FGBM	13,110,025	–19.63%	68,151,181	1,404,240,000,000	–21.52%	7,378,970,000,000	-	-	-	1,434,798	11.01%	152,883,377,800	7.74%
Euro-Bund Futures	FGBL	26,001,313	–20.46%	138,006,886	2,937,410,000,000	–22.33%	15,854,720,000,000	-	-	-	1,797,656	3.13%	201,424,678,670	–0.44%
Euro-Buxl® Futures	FGBX	81,539	–11.80%	576,494	7,545,919,900	–14.47%	55,624,435,280	-	-	-	47,888	5.43%	4,374,864,380	0.62%
Euro-Schatz Futures	FGBS	12,777,200	–18.58%	70,707,243	1,314,930,000,000	–19.79%	7,306,280,000,000	-	-	-	1,814,216	30.82%	186,299,526,750	28.61%
Fixed Income Futures – Total		**51,988,283**	**–19.78%**	**277,565,333**	**5,665,523,602,163**	**–21.54%**	**30,605,148,358,636**	**0**	**-**	**0**	**5,106,707**	**13.99%**	**545,906,929,536**	**10.43%**
Interest Rate Derivatives – Total		**58,416,610**	**–19.05%**	**310,893,299**	**6,440,840,279,463**	**–20.41%**	**34,594,481,763,036**	**0**	**-**	**0**	**7,142,474**	**9.80%**	**830,092,119,786**	**9.14%**

Credit Derivatives

Credit Futures		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Credit Index Futures														
iTraxx® Europe 5-Year Index Futures	F5E0	285	-	2,269	28,627,850	-	227,614,540	-	-	-	1,268	-	127,427,660	-
iTraxx® Europe Crossover 5-Year Index Futures	F5C0	32	-	942	3,256,530	-	94,611,540	-	-	-	316	-	32,276,240	-
iTraxx® Europe HiVol 5-Year Index Futures	F5H0	0	-	0	0	-	0	-	-	-	0	-	0	-
Credit Index Futures – Total		**317**	**-**	**3,211**	**31,884,380**	**-**	**322,226,080**	**0**	**-**	**0**	**1,584**	**-**	**159,703,900**	**-**
Credit Derivatives – Total		**317**	**-**	**3,211**	**31,884,380**	**-**	**322,226,080**	**0**	**-**	**0**	**1,584**	**-**	**159,703,900**	**-**

Equity Index Derivatives

Equity Index Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Blue Chip Index Options														
DAX® Options	ODAX	7,776,710	6.71%	35,299,457	288,714,665,500	37.80%	1,218,581,619,000	5,424,978,766	65.21%	21,401,540,964	9,838,042	26.98%	315,252,433,000	59,34%
DJ EURO STOXX 50® Index Options	OESX	18,950,164	15.66%	98,800,582	807,956,182,000	35.39%	4,039,914,973,000	22,593,796,915	46.13%	103,725,666,673	35,324,521	32.86%	1,308,675,205,000	48,01%
DJ Global Titans 50℠ Index Options	OGTI	0	–100.00%	3	0	–100.00%	70,000	0	–100.00%	560	0	-	0	-
DJ Italy Titans 30℠ Index Options	O1TA	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX 50® Index Options	OSTX	34,430	167.90%	46,271	1,309,243,000	199.90%	1,756,805,000	26,937,907	157.98%	43,563,168	47,798	53.38%	1,800,701,000	72,05%
DJ STOXX® 600 Index Options	O600	0	-	22,469	0	-	1,615,932,000	0	-	70,563,920	321	-	20,856,000	-
DJ STOXX® Mid 200 Index Options	O2MI	2,432	–82.52%	52,311	172,190,000	–77.22%	3,611,211,000	2,591,300	–88.86%	69,017,700	15,799	20.57%	1,087,748,000	54,67%
MDAX® Options	O2MX	4,497	-	22,928	227,810,000	-	1,106,604,750	4,850,126	-	26,091,275	22,709	-	1,014,839,750	-
OMXH25® Options	OFOX	0	–100.00%	933	0	–100.00%	28,040,000	0	–100.00%	986,050	100	–34.21%	3,025,000	–16,33%
SMIM® Options	OSMM	334	-	23,834	3,702,852	-	255,679,278	87,010	-	7,408,967	9,405	-	99,033,738	-
SMI® Options	OSMI	402,230	–3.86%	2,294,269	22,422,215,109	14.81%	122,196,486,954	486,760,086	15.66%	2,749,245,262	1,323,477	41.31%	60,694,182,342	59,69%
TecDAX® Options	OTDX	1,820	–59.54%	15,958	14,788,500	–49.53%	127,667,650	973,541	7.11%	5,909,425	9,092	–24.50%	68,993,200	–8,35%
Blue Chip Index Options – Total		**27,172,617**	**12.54%**	**136,579,015**	**1,120,820,796,961**	**35.40%**	**5,389,195,088,632**	**28,540,975,651**	**48.62%**	**128,099,993,964**	**46,591,264**	**31.85%**	**1,688,717,017,030**	**50,50%**
DJ EURO STOXX® Sector Index Options														
DJ EURO STOXX® Automobiles & Parts Options	OESA	5,840	1,846.67%	8,430	105,880,000	2,723.47%	147,552,500	2,931,350	2,577.03%	4,659,800	11,140	94.08%	179,167,500	146,70%
DJ EURO STOXX® Banks Options	OESB	27,097	493.84%	261,736	648,526,500	629.52%	5,894,127,500	13,616,400	561.72%	89,692,385	23,358	15.32%	534,701,250	58,88%
DJ EURO STOXX® Basic Resources Options	OESS	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX® Chemicals Options	OESC	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX® Construction & Materials Options	OESN	0	–100.00%	10,594	0	–100.00%	240,189,500	0	–100.00%	5,269,015	0	–100.00%	0	–100,00%
DJ EURO STOXX® Financial Services Options	OESF	151	–92.45%	2,554	3,955,750	-89.59%	67,845,750	78,445	–96.06%	760,485	2,441	22.05%	64,935,750	70,88%
DJ EURO STOXX® Food & Beverage Options	OESO	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX® Health Care Options	OESH	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	–100,00%
DJ EURO STOXX® Industrial Goods & Services Options	OESG	0	–100.00%	100	0	–100.00%	2,470,000	0	–100.00%	19,950	0	–100.00%	0	–100,00%
DJ EURO STOXX® Insurance Options	OESI	1,000	–90.91%	12,565	15,250,000	–89.75%	191,892,500	420,000	–94.29%	5,813,715	11,180	–53.99%	165,785,000	–48,02%
DJ EURO STOXX® Media Options	OESM	10	–98.18%	5,030	122,500	–98.10%	60,362,500	1,250	–98.38%	460,580	5,020	9.13%	60,240,000	16,83%
DJ EURO STOXX® Oil & Gas Options	OESE	100	–97.40%	17,200	2,300,000	–97.26%	376,225,000	149,250	–86.45%	8,732,000	7,500	–42.53%	162,750,000	–42,79%
DJ EURO STOXX® Personal & Household Goods Options	OESZ	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	–100,00%
DJ EURO STOXX® Retail Options	OESR	0	–100.00%	60	0	–100.00%	1,065,000	0	–100.00%	71,350	0	–100.00%	0	–100,00%
DJ EURO STOXX® Technology Options	OESY	0	-	9,350	0	-	172,925,000	0	-	1,872,750	1,500	–85.80%	26,500,000	–83,17%
DJ EURO STOXX® Telecommunications Options	OEST	165	–97.58%	18,953	4,112,500	–97.02%	451,617,000	163,950	–97.94%	14,356,995	23,575	36.60%	541,957,500	51,86%
DJ EURO STOXX® Travel & Leisure Options	OESV	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	–100,00%
DJ EURO STOXX® Utilities Options	OESU	4,000	–78.27%	46,304	110,762,500	–70.90%	1,195,001,250	835,000	–88.90%	17,538,470	6,190	20.78%	164,850,000	56,94%
DJ EURO STOXX® Sector Index Options – Total		**38,363**	**–27.48%**	**392,876**	**890,909,750**	**–8.93%**	**8,801,273,500**	**18,195,645**	**–39.35%**	**149,247,495**	**91,904**	**–15.37%**	**1,900,887,000**	**4,49%**
DJ STOXX® 600 Sector Index Options														
DJ STOXX® 600 Automobiles & Parts Options	OSTA	193	-	4,170	3,840,000	-	66,178,000	159,850	-	1,004,255	203	–59.40%	4,010,000	–35,84%
DJ STOXX® 600 Banks Options	OSTB	23,874	688.70%	54,892	640,560,000	829.90%	1,428,262,250	13,591,655	558.76%	27,729,110	24,967	1,157.78%	666,266,500	1,531,01%
DJ STOXX® 600 Basic Resources Options	OSTS	3,536	–81.98%	24,640	108,830,250	–76.40%	683,833,750	3,622,140	–76.10%	13,938,885	5,300	–56.28%	156,437,500	–46,49%
DJ STOXX® 600 Chemicals Options	OSTC	0	–100.00%	2,400	0	–100.00%	49,200,000	0	–100.00%	768,000	0	–100.00%	0	–100,00%
DJ STOXX® 600 Construction & Materials Options	OSTN	0	-	5,118	0	-	104,790,250	0	-	1,574,255	0	-	0	-
DJ STOXX® 600 Financial Services Options	OSTF	0	–100.00%	280	0	–100.00%	6,902,500	0	–100.00%	74,350	130	–71.11%	3,242,500	–59,97%
DJ STOXX® 600 Food & Beverage Options	OSTO	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Health Care Options	OSTH	3,898	-	16,280	89,307,750	-	373,511,000	854,170	-	8,327,015	7,677	7.22%	174,046,500	10,38%
DJ STOXX® 600 Industrial Goods & Services Options	OSTG	8,762	21.69%	44,018	154,915,500	69.40%	713,132,500	2,012,295	40.99%	12,544,900	9,614	181.11%	166,905,000	293,46%
DJ STOXX® 600 Insurance Options	OSTI	10,280	102,700.00%	28,745	151,535,000	108,139.29%	411,531,750	1,772,050	29,934.75%	7,214,780	12,200	1,240.66%	179,450,000	1,369,10%
DJ STOXX® 600 Media Options	OSTM	0	-	4,500	0	-	51,000,000	0	-	1,245,000	1,500	–53.13%	18,000,000	–46,70%
DJ STOXX® 600 Oil & Gas Options	OSTE	4,439	–44.84%	21,000	93,043,500	–42.72%	423,135,500	1,138,880	–49.39%	6,750,480	5,085	–0.70%	106,908,750	–2,80%
DJ STOXX® 600 Personal & Household Goods Options	OSTZ	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Retail Options	OSTR	20	-	391	387,500	-	6,663,250	3,750	-	69,735	20	-	387,500	-
DJ STOXX® 600 Technology Options	OSTY	0	-	2,000	0	-	27,500,000	0	-	700,000	0	-	0	-
DJ STOXX® 600 Telecommunications Options	OSTT	2,820	28.18%	12,170	48,945,000	74.49%	202,107,500	1,329,360	364.00%	10,536,860	14,271	–2.06%	237,908,000	16,57%
DJ STOXX® 600 Travel & Leisure Options	OSTV	283	–92.93%	9,561	3,042,250	–90.11%	102,793,250	14,150	–93.34%	775,440	0	–100.00%	0	–100,00%
DJ STOXX® 600 Utilities Options	OSTU	24,210	468.31%	45,827	603,729,500	666.01%	1,096,748,500	8,460,670	383.55%	15,683,080	27,418	405.59%	682,929,500	615,17%
DJ STOXX® 600 Sector Index Options – Total		**82,315**	**64.59%**	**275,992**	**1,898,136,250**	**99.28%**	**5,747,290,000**	**32,958,970**	**36.56%**	**108,936,145**	**108,385**	**80.48%**	**2,396,491,750**	**127,18%**

Equity Index Futures		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Blue Chip Index Futures														
DAX® Futures	FDAX	3,796,830	–13.42%	20,268,694	721,818,000,000	13.37%	3,551,316,000,000	-	-	-	451,604	60.16%	89,129,311,100	121.69%
DJ EURO STOXX 50® Index Futures	FESX	19,796,507	–16.38%	114,056,407	874,916,000,000	0.97%	4,767,277,000,000	-	-	-	2,862,795	29.05%	129,208,637,760	60.47%
DJ Global Titans 50℠ Index Futures	FGTI	52	–86.10%	3,088	1,224,750	–84.69%	69,732,220	-	-	-	1,333	91.52%	31,992,000	117.54%
DJ Italy Titans 30℠ Index Futures	F1TA	0	–100.00%	0	0	–100.00%	0	-	-	-	0	–100.00%	0	–100.00%
DJ STOXX 50® Index Futures	FSTX	50,792	–16.26%	455,999	1,974,870,080	–4.00%	16,805,042,271	-	-	-	64,241	48.41%	2,525,314,610	73.84%
DJ STOXX® 600 Index Futures	F600	1,421	–39.12%	7,937	111,368,340	–24.94%	594,843,620	-	-	-	2,400	32.82%	190,368,000	65.18%
DJ STOXX® Mid 200 Index Futures	F2MI	8,434	112.02%	53,189	626,778,520	179.63%	3,735,197,130	-	-	-	18,352	722.96%	1,380,075,000	980.43%
MDAX® Futures	F2MX	37,241	–25.77%	222,828	2,019,054,970	–2.78%	11,166,483,110	-	-	-	36,347	214.77%	2,011,101,320	328.56%
RDXxt® USD – RDX Extended Index Futures	FRDX	25	-	26	1,544,688	-	1,610,300	-	-	-	25	-	1,485,625	-
OMXH25® Futures	FFOX	2,607	93.25%	18,670	84,614,064	153.85%	566,287,882	-	-	-	884	–61.33%	29,383,276	–47.85%
SMIM® Futures	FSMM	7,384	53.83%	57,105	84,446,032	124.38%	616,398,689	-	-	-	7,583	164.22%	88,284,235	298.86%
SMI® Futures	FSMI	726,458	–8.89%	5,483,910	41,499,035,419	10.59%	299,763,292,081	-	-	-	423,767	11.11%	24,333,221,450	38.14%
TecDAX® Futures	FTDX	26,412	–19.94%	216,225	232,591,100	3.97%	1,802,476,677	-	-	-	41,711	67.21%	386,444,240	136.00%
Blue Chip Index Futures – Total		**24,454,163**	**–15.71%**	**140,844,078**	**1,643,369,527,962**	**6.33%**	**8,653,714,363,981**	**0**	**-**	**0**	**3,911,042**	**31.61%**	**249,315,618,617**	**77.11%**
DJ EURO STOXX® Sector Index Futures														
DJ EURO STOXX® Automobiles & Parts Futures	FESA	6,414	57.01%	34,329	114,810,240	127.74%	554,132,865	-	-	-	8,746	74.40%	164,298,835	166.85%
DJ EURO STOXX® Banks Futures	FESB	21,164	144.42%	149,289	508,972,710	197.19%	3,386,115,543	-	-	-	27,828	97.10%	671,506,540	147.45%
DJ EURO STOXX® Basic Resources Futures	FESS	1,072	–5.05%	7,255	24,140,230	51.06%	152,374,070	-	-	-	1,424	13.74%	33,364,320	90.08%
DJ EURO STOXX® Chemicals Futures	FESC	728	1,055.56%	8,088	20,947,040	1,490.44%	214,348,495	-	-	-	2,593	41.85%	76,600,220	98.73%
DJ EURO STOXX® Construction & Materials Futures	FESN	1,138	18.17%	8,293	29,535,600	70.28%	201,113,430	-	-	-	2,495	145.09%	66,614,625	267.73%
DJ EURO STOXX® Financial Services Futures	FESF	2,616	26.19%	14,279	68,027,175	73.95%	370,053,265	-	-	-	2,299	75.10%	61,396,755	149.55%
DJ EURO STOXX® Food & Beverage Futures	FESO	530	94.85%	2,400	8,660,970	147.06%	37,388,730	-	-	-	568	–56.21%	9,289,640	–43.11%
DJ EURO STOXX® Health Care Futures	FESH	573	151.32%	22,803	15,501,690	157.29%	599,748,415	-	-	-	1,705	178.59%	47,372,275	191.99%
DJ EURO STOXX® Industrial Goods & Services Futures	FESG	1,424	115.43%	9,298	39,816,445	174.78%	238,299,630	-	-	-	1,307	396.96%	37,942,210	574.62%
DJ EURO STOXX® Insurance Futures	FESI	4,719	–56.89%	44,320	76,145,080	–49.55%	679,534,160	-	-	-	9,522	–27.89%	154,114,095	–11.44%
DJ EURO STOXX® Media Futures	FESM	2,600	30.52%	13,311	32,275,365	41.56%	158,163,405	-	-	-	4,848	97.15%	61,062,460	126.46%
DJ EURO STOXX® Oil & Gas Futures	FESE	2,345	–55.30%	30,116	52,992,165	–50.84%	636,772,110	-	-	-	8,731	10.87%	201,991,685	26.79%
DJ EURO STOXX® Personal & Household Goods Futures	FESZ	239	753.57%	4,666	4,535,000	869.00%	82,349,160	-	-	-	1,233	86.25%	24,055,830	134.29%
DJ EURO STOXX® Retail Futures	FESR	596	–29.96%	7,699	11,752,880	–6.31%	140,853,515	-	-	-	573	21.91%	11,268,045	64.94%
DJ EURO STOXX® Technology Futures	FESY	10,594	297.23%	63,325	200,698,680	320.49%	1,116,958,910	-	-	-	13,700	–10.66%	265,691,500	–0.33%
DJ EURO STOXX® Telecommunications Futures	FEST	13,603	79.91%	82,268	324,022,310	114.52%	1,910,118,140	-	-	-	19,188	–15.12%	464,213,865	3.47%
DJ EURO STOXX® Travel & Leisure Futures	FESV	1,749	150.93%	12,273	16,914,150	262.04%	115,869,195	-	-	-	6,051	597.12%	57,877,815	895.96%
DJ EURO STOXX® Utilities Futures	FESU	3,318	–36.74%	29,520	92,815,950	–17.32%	764,345,745	-	-	-	4,653	–20.12%	135,286,215	11.98%
DJ EURO STOXX® Sector Index Futures – Total		**75,422**	**41.33%**	**543,532**	**1,642,563,680**	**76.68%**	**11,358,538,783**	**0**	**-**	**0**	**117,464**	**22.33%**	**2,543,946,930**	**50.60%**
DJ STOXX® 600 Sector Index Futures														
DJ STOXX® 600 Automobiles & Parts Futures	FSTA	3,213	191.03%	42,645	58,035,580	317.57%	687,971,898	-	-	-	3,792	6.46%	72,635,760	62.74%
DJ STOXX® 600 Banks Futures	FSTB	13,897	105.36%	131,138	368,931,155	141.59%	3,318,791,770	-	-	-	19,552	38.37%	520,576,620	65.21%
DJ STOXX® 600 Basic Resources Futures	FSTS	5,112	–15.27%	32,412	167,023,315	15.86%	933,618,025	-	-	-	4,969	16.59%	167,202,145	62.99%
DJ STOXX® 600 Chemicals Futures	FSTC	2,892	293.47%	22,065	68,905,425	418.52%	475,192,225	-	-	-	7,439	1,894.37%	177,656,575	2,665.12%
DJ STOXX® 600 Construction & Materials Futures	FSTN	1,680	360.27%	19,775	38,990,780	540.79%	419,114,675	-	-	-	7,069	1,064.58%	167,929,675	1,638.33%
DJ STOXX® 600 Financial Services Futures	FSTF	1,379	312.87%	17,133	33,665,905	463.09%	411,886,620	-	-	-	3,154	224.82%	78,093,180	338.41%
DJ STOXX® 600 Food & Beverage Futures	FSTO	3,041	–18.43%	22,487	48,717,525	2.20%	343,855,810	-	-	-	3,694	–46.88%	59,695,040	–31.82%
DJ STOXX® 600 Health Care Futures	FSTH	9,843	21.77%	82,160	221,391,600	24.34%	1,841,657,458	-	-	-	20,149	107.02%	448,793,400	113.38%
DJ STOXX® 600 Industrial Goods & Services Futures	FSTG	4,750	117.29%	30,826	85,618,770	204.00%	503,253,645	-	-	-	9,396	62.87%	173,163,465	125.77%
DJ STOXX® 600 Insurance Futures	FSTI	12,373	209.17%	85,178	184,786,435	267.07%	1,207,709,997	-	-	-	19,191	107.52%	286,853,490	154.14%
DJ STOXX® 600 Media Futures	FSTM	736	–67.59%	4,954	9,431,345	–62.85%	61,742,715	-	-	-	478	–67.13%	6,304,820	–61.15%
DJ STOXX® 600 Oil & Gas Futures	FSTE	20,160	181.45%	108,653	429,370,445	195.22%	2,144,745,885	-	-	-	25,267	285.70%	537,678,220	311.56%
DJ STOXX® 600 Personal & Household Goods Futures	FSTZ	57	–89.88%	5,042	1,209,610	–86.95%	100,026,725	-	-	-	1,192	115.55%	25,681,640	181.89%
DJ STOXX® 600 Retail Futures	FSTR	3,281	271.57%	25,841	62,009,960	408.94%	454,339,000	-	-	-	3,430	172.22%	64,535,755	277.30%
DJ STOXX® 600 Technology Futures	FSTY	14,641	1,222.58%	62,001	235,009,730	1,303.10%	937,125,650	-	-	-	15,458	289.57%	252,870,220	334.55%
DJ STOXX® 600 Telecommunications Futures	FSTT	11,058	58.08%	67,478	180,411,330	91.82%	1,070,137,045	-	-	-	19,207	53.19%	324,515,105	93.59%
DJ STOXX® 600 Travel & Leisure Futures	FSTV	1,232	9.22%	16,630	13,961,550	52.42%	179,966,450	-	-	-	3,694	39.55%	42,000,780	95.41%
DJ STOXX® 600 Utilities Futures	FSTU	4,757	168.91%	27,247	119,628,975	258.61%	637,223,544	-	-	-	6,006	31.91%	155,856,020	83.69%
DJ STOXX® 600 Sector Index Futures – Total		**114,102**	**106.65%**	**803,665**	**2,327,099,435**	**136.03%**	**15,728,359,137**	**0**	**-**	**0**	**173,137**	**94.25%**	**3,562,041,910**	**139.24%**
Equity Index Derivatives – Total		**51,936,982**	**–2.69%**	**279,439,158**	**2,770,949,034,038**	**16.57%**	**14,084,544,914,033**	**28,592,130,266**	**48.46%**	**128,358,177,604**	**50,993,196**	**31.90%**	**1,948,436,003,237**	**53.55%**

Further statistics are available on the Eurex website **www.eurexchange.com > Market Data > Statistics**.

Exchange Traded Funds® Derivatives

		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Exchange Traded Funds® Options														
DAX® EX Options	EXS1	937	–31.00%	3,812	6,420,800	–14.89%	24,823,800	167,486	–70.30%	543,698	976	–25.21%	5,896,800	–11.33%
DJ EURO STOXX 50® EX Options	EXW1	0	–100.00%	213	0	–100.00%	895,000	0	–100.00%	6,552	0	–100.00%	0	–100.00%
iShares DJ EURO STOXX 50® Options	EUN2	978	10,766.67%	2,247	4,214,400	11,606.67%	9,375,700	36,867	4,079.93%	88,892	1,038	6,387.50%	4,471,400	7,377.26%
XMTCH on SMI® Options	XMT	2,617	5,031.37%	7,640	14,930,461	6,088.48%	42,392,112	198,385	11,077.40%	624,678	3,053	3,450.00%	16,654,005	4,059.72%
Exchange Traded Funds® Options – Total		**4,532**	**114.48%**	**13,912**	**25,565,661**	**144.02%**	**77,486,612**	**402,738**	**–34.58%**	**1,263,820**	**5,067**	**145.02%**	**27,022,205**	**179.73%**
Exchange Traded Funds® Futures														
DAX® EX Futures	EXSF	35	133.33%	177	253,833	208.03%	1,193,489	-	-	0	24	–99.75%	180,744	–99.65%
DJ EURO STOXX 50® EX Futures	EXWF	0	–100.00%	650	0	–100.00%	2,757,950	-	-	-	0	–100.00%	0	–100.00%
iShares DJ EURO STOXX 50® Futures	EUNF	0	-	6	0	-	24,621	-	-	-	3	–99.90%	13,800	–99.88%
XMTCH on SMI® Futures	XMTF	0	-	200	0	-	1,067,840	0	-	0	0	-	0	-
Exchange Traded Funds® Futures – Total		**35**	**–84.44%**	**1,033**	**253,833**	**–71.96%**	**5,043,900**	**0**	**-**	**0**	**27**	**–99.82%**	**194,544**	**–99.73%**
Exchange Traded Funds® Derivatives – Total		**4,567**	**95.34%**	**14,945**	**25,819,494**	**126.85%**	**82,530,511**	**402,738**	**–34.58%**	**1,263,820**	**5,094**	**–70.41%**	**27,216,749**	**–67.05%**

Equity Derivatives

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Options on DJ EURO STOXX 50® Index Components														
ABN Amro	AAR	351,939	180.30%	1,931,795	1,254,440,800	337.82%	6,008,573,500	38,056,645	132.03%	388,309,124	728,062	26.42%	2,162,224,400	77.96%
Aegon	AEN	54,508	–25.59%	263,499	81,771,100	–19.26%	385,385,150	2,832,012	–38.82%	17,483,111	267,788	–32.45%	357,940,300	–28.73%
Ahold	AHO	53,288	–56.90%	439,578	47,691,030	–40.12%	365,656,564	2,196,915	–46.10%	14,247,068	237,445	–41.86%	193,154,733	–29.95%
Air Liquide	AIR	4,478	–71.55%	20,258	76,980,650	–74.36%	354,649,777	1,268,147	–94.16%	6,309,367	7,462	–30.62%	123,668,774	–29.86%
Alcatel	CGE	89,939	13.98%	589,744	91,117,720	7.11%	575,762,180	4,227,552	–38.06%	36,140,597	423,857	63.54%	405,523,030	42.76%
Allianz	ALV	2,310,558	–56.55%	18,007,064	3,640,909,673	–44.83%	26,728,273,001	100,505,501	–76.75%	2,459,237,796	8,111,094	–31.69%	10,739,856,571	–22.51%
AXA-UAP	AXA	78,662	–60.88%	307,180	246,117,036	–47.19%	976,523,091	13,438,053	–89.64%	41,511,933	151,150	–0.47%	460,605,876	11.04%
Banco Bilbao Vizcaya Argentaria	BBVD	3,933	-	25,412	4,467,961	-	28,550,758	173,504	-	1,027,114	5,398	-	5,963,228	-
Banco Santander Central Hispano	BSD2	37,440	-	60,140	34,480,734	-	53,597,209	1,420,584	-	2,040,952	49,217	-	44,239,593	-
BASF	BAS	147,149	–86.17%	2,438,862	1,296,201,900	–78.78%	18,084,114,995	34,925,120	–96.83%	3,038,496,114	448,826	–13.42%	3,173,814,205	4.81%
Bayer	BAY	253,160	–2.96%	2,807,107	1,295,075,914	39.33%	11,834,742,218	47,153,978	18.43%	2,066,489,317	606,086	–18.98%	2,557,661,818	6.96%
BNP Paribas	BNP	42,661	7.26%	121,603	383,151,246	34.29%	1,023,219,993	16,272,456	–33.57%	35,164,342	62,479	51.65%	508,538,639	77.29%
Carrefour	CAR	39,762	281.56%	304,103	217,255,550	366.44%	1,566,245,500	11,758,505	673.98%	68,281,083	126,259	42.27%	646,192,950	66.36%
Crédit Agricole	XCA	19,923	36.26%	89,465	62,350,633	45.25%	268,372,366	1,974,794	–13.32%	12,101,197	76,286	73.19%	200,597,491	78.86%
DaimlerChrysler	DCX	1,452,028	29.91%	10,843,107	9,007,423,200	88.68%	56,378,294,900	334,830,183	29.81%	7,632,142,284	3,791,138	6.75%	17,955,223,000	25.44%
Danone	BSN	34,146	90.39%	72,692	447,417,500	177.43%	907,955,450	4,972,698	–67.64%	13,449,619	43,337	38.33%	547,999,100	71.75%
Deutsche Bank	DBK	4,508,841	140.88%	6,324,867	39,988,260,068	165.34%	58,219,953,093	13,371,239,002	519.89%	14,055,932,527	1,452,391	–22.27%	12,847,295,723	–12.99%
Deutsche Telekom	DTE	5,181,921	–0.41%	13,909,300	6,210,074,953	–12.74%	18,035,661,768	915,998,416	105.09%	1,350,437,143	6,810,597	–8.93%	9,490,999,653	–14.56%
E.ON	EOA	925,662	–34.04%	2,536,448	9,286,378,715	–19.29%	25,611,673,349	1,321,696,245	–43.89%	1,882,177,723	783,770	0.80%	7,430,566,154	20.59%
Endesa	ENA	0	-	20	0	-	43,689	0	-	1,608	0	-	0	-
Enel (ITA exec. type)	ENL5	2,182	–72.80%	26,769	8,947,950	–64.24%	105,597,500	347,258	–83.07%	4,651,461	35,909	–27.35%	123,963,550	–24.08%
ENI (ITA exec. type)	ENT5	8,038	17.79%	34,547	101,522,000	29.16%	420,850,750	2,891,603	77.69%	13,240,627	40,532	16.07%	483,730,250	18.99%
Fortis	FO4	40,876	36.13%	146,710	132,240,700	53.98%	486,738,000	4,401,183	35.81%	17,660,777	110,643	–20.68%	332,195,300	–0.98%
France Télécom	FTE	50,207	–73.45%	343,656	113,987,650	–66.14%	709,170,650	4,881,676	–75.85%	29,147,206	356,875	26.30%	672,609,515	28.58%
Generali (ITA exec. type)	ASG5	21,473	–9.94%	108,761	73,515,227	6.60%	369,208,027	2,212,672	43.38%	10,189,177	52,708	–43.05%	161,410,117	–37.10%
Iberdrola	IBE	7,930	-	22,716	18,924,757	-	50,258,313	1,918,756	-	3,464,188	13,747	-	31,557,100	-
ING	INN	94,177	–40.41%	680,879	309,852,500	–35.53%	2,203,617,100	13,906,172	–25.58%	100,936,954	634,755	4.59%	1,843,488,500	14.39%
L'Oréal	LOR	7,195	–58.87%	43,619	61,022,100	–48.20%	348,908,300	3,425,369	–63.47%	9,285,868	11,629	–39.58%	92,082,600	–27.63%
Lafarge	CIL	6,629	–5.52%	41,209	80,724,500	15.75%	473,136,200	4,454,696	29.58%	15,987,582	15,200	4.43%	170,216,450	33.89%
LVMH	MOH	9,183	80.27%	31,135	74,241,600	96.53%	245,766,200	1,798,729	–47.00%	6,331,883	16,427	43.87%	126,400,000	53.09%
Münchener Rückversicherung	MUV2	1,354,504	–0.70%	10,227,450	1,811,359,710	18.36%	12,710,247,580	50,082,051	11.97%	722,698,637	3,198,082	–14.95%	3,927,351,250	–4.80%
Nokia	NOA3	2,027,465	127.98%	7,882,616	3,580,044,700	137.92%	13,382,716,100	396,652,451	485.65%	776,706,283	3,616,260	–5.12%	5,961,235,320	1.46%
Philips	PHI1	49,141	–51.70%	338,620	147,768,100	–43.55%	985,096,900	4,005,756	–69.67%	33,963,609	238,093	–45.12%	644,523,800	–39.54%
Renault	RNL	15,676	227.20%	39,867	158,654,000	277.10%	376,489,700	4,364,887	136.08%	12,526,935	19,677	40.79%	187,681,500	79.44%
Repsol	REP	9,195	-	24,354	14,558,252	-	37,889,502	702,494	-	1,526,647	11,400	-	17,828,944	-
RWE	RWE	261,184	21.72%	2,426,857	2,096,468,013	46.64%	18,536,296,120	57,461,292	–1.63%	1,578,741,327	691,323	9.25%	4,866,817,731	35.81%
Saint-Gobain	GOB	30,659	283.19%	98,377	239,699,400	470.15%	720,136,600	7,229,658	567.46%	23,194,437	44,791	58.31%	322,237,200	118.44%
Sanofi-Aventis old	SNW	40,319	153.53%	191,604	275,324,600	132.35%	1,303,698,650	8,333,119	120.92%	44,060,388	126,045	102.53%	871,563,950	89.65%
Sanpaolo IMI (ITA exec. type)	PAO5	134	–96.26%	2,681	358,730	–98.64%	7,643,740	217,282	–76.12%	1,222,127	3,652	–75.53%	18,989,700	–81.46%
SAP	SAP	1,334,927	–18.41%	7,345,011	2,452,780,050	–10.71%	13,809,548,829	90,063,963	–49.15%	478,742,770	3,884,001	4.91%	7,222,810,688	25.58%
Siemens	SIE	974,381	30.00%	4,969,666	8,744,783,902	65.09%	39,986,697,298	320,543,754	36.60%	2,262,290,352	2,206,138	13.32%	16,658,174,402	30.55%
Société Générale	SGE	34,605	364.56%	119,576	532,238,572	499.27%	1,736,800,088	13,645,567	169.33%	39,939,611	44,222	96.82%	646,263,109	163.02%
Suez	LYO	76,605	–3.53%	211,003	277,582,566	35.29%	800,877,632	56,962,361	6.82%	74,855,230	45,262	–59.23%	181,535,309	–38.52%
Telecom Italia (ITA exec. type)	TQI5	17,646	21.24%	134,983	38,347,400	21.57%	309,388,500	1,627,368	–36.95%	15,937,580	82,069	–6.55%	176,368,900	–13.61%
Telefonica	TNE5	15,500	-	49,128	16,441,748	-	50,802,640	674,912	-	1,451,732	19,810	-	21,060,103	-
TIM (ITA exec. type)	TIM5	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	TOTB	77,906	285.31%	293,351	429,795,800	39.05%	1,549,313,600	10,836,943	5.32%	40,020,710	152,253	1,848.71%	810,924,300	1,970.26%
Total Basket	BOTD	72	–98.95%	1,965	1,517,000	–98.93%	38,633,500	47,956	–99.40%	857,356	11,666	–80.39%	212,979,500	–82.62%
UniCredito Italiano (ITA exec. type)	CRI5	9,863	–17.66%	39,483	71,156,000	0.70%	278,618,400	2,207,095	–15.53%	9,927,708	25,910	8.97%	176,454,200	31.79%
Unilever	UNI	51,602	127.53%	248,547	112,597,360	23.66%	529,879,925	9,160,003	147.41%	24,687,846	129,814	–8.86%	266,551,798	–1.13%
Vivendi Universal	VVU	48,706	–62.46%	223,270	154,833,500	–55.02%	685,751,200	3,694,737	–86.63%	27,225,527	159,086	–0.28%	488,174,200	9.81%
Options on DJ EURO STOXX 50® Index Components – Total		**22,267,978**	**–1.75%**	**97,440,654**	**95,802,854,771**	**37.77%**	**340,657,026,096**	**17,303,692,075**	**121.90%**	**39,502,452,553**	**40,180,621**	**–10.90%**	**117,569,244,523**	**6.81%**

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Options on SMI® Components														
ABB Asea Brown Boveri	ABBN	927,559	–29.31%	3,461,151	1,235,530,583	–5.75%	4,604,621,893	212,289,719	83.64%	397,961,899	2,286,675	–15.53%	2,740,057,573	15.04%
Adecco	ADEN	152,912	212.92%	310,263	755,071,845	221.95%	1,514,342,476	98,321,664	1,005.60%	131,898,547	158,514	9.60%	724,753,519	23.35%
Baloise Holding	BALN	33,804	–50.37%	83,035	210,717,233	–32.44%	585,968,871	55,720,874	–27.86%	70,232,685	56,062	22.38%	374,267,476	72.29%
Ciba Spezialitätenchemie Holding	CIBN	131,059	–36.25%	845,830	63,574,126	–32.74%	411,471,338	2,687,837	–33.97%	15,291,112	436,629	–30.13%	203,012,209	–32.21%
Clariant	CLN	148,630	105.34%	673,759	185,534,648	113.22%	858,175,433	6,982,215	124.37%	41,102,180	301,497	53.61%	369,291,123	57.78%
Credit Suisse Group	CSGN	1,344,217	21.66%	2,524,679	6,420,357,948	50.41%	12,590,260,658	1,362,875,514	47.50%	1,729,594,959	993,552	–0.75%	4,615,468,041	16.37%
Givaudan	GIVN	9,315	43.59%	50,289	62,915,898	56.95%	318,176,092	1,659,457	22.56%	15,107,396	27,790	–8.87%	164,227,063	7.45%
Holcim	HOLN	144,045	123.54%	250,737	1,049,397,798	172.58%	1,810,533,320	139,030,760	322.88%	171,896,194	91,745	40.15%	678,627,941	76.85%
Julius Bär	BAER	53,324	–42.69%	373,910	139,926,957	121.89%	450,687,406	5,690,509	120.96%	21,198,101	196,788	–5.23%	431,650,143	251.40%
Lonza Group	LONN	3,283	–51.12%	35,996	22,732,221	–33.36%	238,275,728	1,047,663	9.55%	19,065,262	29,726	13.35%	190,319,539	48.18%
Nestlé	NESN	372,639	–34.91%	3,144,657	1,062,154,127	–15.63%	8,295,108,728	32,355,744	18.58%	877,153,386	1,470,425	–25.52%	3,666,287,745	–14.14%
Nobel Biocare Holding	NOBE	15,237	–40.22%	121,333	37,654,126	–20.97%	296,891,930	1,049,445	–45.58%	18,477,663	63,371	–31.28%	151,222,512	–12.00%
Novartis	NOVN	249,435	–2.27%	2,517,211	1,074,845,024	–1.67%	10,956,610,953	28,595,150	–5.01%	832,936,980	1,196,894	16.40%	5,002,332,342	20.36%
Richemont	CFR	27,859	40.73%	140,459	124,549,760	70.65%	583,009,402	4,438,802	78.40%	22,066,428	95,608	51.24%	381,842,329	88.34%
Roche Holding	ROG	98,321	–33.35%	1,015,800	1,349,267,597	–20.55%	12,635,724,818	42,116,247	–41.93%	2,287,411,035	495,863	–7.60%	5,984,225,121	6.06%
Serono	SEO	0	–100.00%	1,804	0	–100.00%	11,604,854	0	–100.00%	173,894	12,685	–87.79%	77,719,053	–87.00%
SGS	SGSN	3,899	–70.65%	49,746	36,156,663	–61.51%	412,293,060	670,388	–59.33%	7,019,899	20,941	40.02%	164,806,978	60.74%
Swatch Group	UHRN	23,713	132.55%	54,334	76,126,335	206.17%	188,168,325	28,161,413	1,552.70%	33,641,134	24,856	–33.56%	87,208,617	–3.12%
Swiss Life Holding	SLHN	201,531	0.68%	993,101	379,884,045	12.19%	1,894,369,959	12,553,765	–4.06%	60,039,067	565,887	35.92%	1,018,314,916	78.43%
Swiss Re	RUKN	791,733	22.83%	5,133,125	564,888,999	62.67%	3,287,415,443	27,083,254	122.14%	310,954,879	3,374,487	2.80%	2,096,231,092	14.40%
Swisscom	SCMN	82,249	60.36%	467,024	214,420,550	72.65%	1,240,913,501	6,294,729	64.59%	70,573,697	203,525	–0.99%	511,805,029	–1.49%
Syngenta	SYNN	109,686	–36.48%	282,488	144,339,482	–18.92%	380,942,856	13,059,692	64.58%	24,807,202	234,788	–34.59%	294,662,446	–19.32%
Synthes	SYST	44,443	–35.67%	334,783	41,055,704	–41.02%	314,871,723	802,192	–33.14%	9,300,174	148,256	–18.79%	135,478,629	–17.34%
UBS	UBSN	399,283	88.68%	2,589,368	1,884,987,809	3.37%	11,359,244,737	103,329,581	105.27%	1,406,007,525	1,112,968	53.22%	4,767,289,187	–9.07%
Zurich Financial Services	ZURN	720,419	–17.03%	3,906,377	1,573,960,986	–0.64%	7,687,641,698	59,722,517	–6.42%	883,340,970	1,637,508	–31.67%	3,125,099,233	–19.97%
Options on SMI® Components – Total		**6,088,595**	**–2.79%**	**29,361,259**	**18,710,050,463**	**19.30%**	**82,927,325,203**	**2,246,539,128**	**53.32%**	**9,457,252,268**	**15,237,040**	**–7.48%**	**37,956,199,854**	**4.54%**

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Options on Other Stocks														
Accor	ACR	2,747	–78.08%	20,397	19,317,911	–73.76%	133,014,711	438,213	–93.77%	7,168,560	27,013	44.80%	158,151,776	56.44%
Actelion	ATLN	25,303	81.87%	69,855	41,858,458	241.44%	117,194,441	3,236,242	492.62%	8,237,716	45,317	118.66%	72,415,072	311.09%
Adidas	ADS	172,494	–14.80%	565,247	726,010,850	–72.59%	2,265,695,400	106,061,581	–87.30%	167,829,298	205,476	175.79%	813,559,000	–28.56%
AGF	AGF	0	–100.00%	2,775	0	–100.00%	34,053,000	0	–100.00%	1,533,888	1,145	–84.74%	13,469,000	–80.11%
Aixtron	AIX	11,049	–49.71%	76,055	6,629,880	–10.22%	36,066,530	556,957	–36.85%	3,681,391	30,015	–30.31%	15,799,400	9.97%
Akzo Nobel	AKU	5,684	856.90%	93,115	32,480,600	1,050.20%	473,403,900	1,715,078	1,149.09%	33,415,597	20,500	58.34%	110,439,200	111.45%
Altana	ALT	338,114	1,045.22%	715,718	1,013,978,880	605.30%	2,921,408,180	424,670,990	8,376.98%	594,424,318	172,028	55.28%	236,291,214	–53.43%
ASML Holding	ASM	40,116	89.07%	149,799	78,044,400	136.32%	284,664,450	3,329,514	41.98%	12,338,763	165,425	–25.57%	268,472,900	–5.16%
Autostrade (ITA exec. type)	AOP5	2,612	2,076.67%	8,214	33,223,000	2,416.89%	98,984,500	1,166,592	2,107.36%	3,699,169	3,727	–35.22%	45,557,000	–27.37%
Banca Intesa (ITA exec. type)	IES5	9,861	77.20%	13,646	61,792,790	141.04%	84,136,190	4,213,161	323.26%	4,988,754	7,016	–19.50%	42,347,370	–1.89%
Beiersdorf	BEI	21,534	–34.24%	101,918	56,971,241	62.36%	260,538,626	1,471,630	–55.57%	6,387,175	34,312	–7.96%	84,790,716	105.31%
BMW	BMW	1,121,326	324.90%	1,745,673	5,020,943,100	398.23%	7,762,391,600	594,556,902	651.19%	688,345,306	390,801	21.65%	1,716,688,100	36.06%
Bouygues	BYG	7,913	–10.20%	16,297	49,337,600	27.27%	93,940,100	1,801,901	–20.22%	4,115,572	7,457	–43.01%	45,256,800	–21.22%
Buhrmann	KNP	4,700	179.76%	32,366	4,774,000	151.93%	31,578,900	280,310	–34.93%	2,459,528	21,387	66.11%	19,526,900	22.61%
Cap Gemini	CGM	4,558	–15.66%	41,971	26,093,800	29.77%	207,746,600	1,373,106	–70.48%	17,481,045	19,005	–12.11%	88,580,800	7.32%
Casino Guichard	CAJ	877	75.40%	8,192	6,627,600	133.37%	57,704,800	517,827	236.25%	3,183,643	2,982	5.00%	21,735,000	46.71%
Celesio	CLS	3,581	167.64%	36,447	18,086,400	77.28%	159,277,967	876,833	7.54%	20,792,872	18,328	223.53%	82,104,300	89.47%
Cisco Systems	CIS	12	–40.00%	224	24,200	–19.33%	463,500	476	–26.77%	42,100	170	–71.99%	336,600	–66.78%
Citigroup	TRV	18	-	121	73,800	-	422,000	1,780	-	6,883	113	3,666.67%	386,800	2,969.84%
Commerzbank	CBK	808,197	89.14%	1,962,094	2,405,713,200	115.88%	6,113,533,400	562,111,039	126.75%	711,233,225	484,267	22.08%	1,524,141,700	32.80%
Conergy	CGY	80	-	80	274,272	-	274,272	9,258	-	9,258	80	-	274,272	-
Continental	CON	54,678	–78.27%	598,923	539,244,900	–67.90%	5,242,826,900	15,868,178	–97.81%	764,556,476	147,583	72.55%	1,448,078,600	126.04%
Converium Holding	CHRN	4,360	70.58%	47,396	5,671,117	128.92%	55,122,360	264,867	195.78%	2,793,988	30,234	218.05%	33,984,223	275.59%
Depfa Bank	DEP	37,848	47.01%	181,349	53,883,550	43.92%	251,849,870	2,237,034	55.14%	10,031,636	87,884	–24.77%	124,373,950	–30.20%
Deutsche Börse	DB1	1,116,102	489.05%	1,256,423	13,202,532,500	677.89%	15,431,427,500	5,732,055,377	1,398.27%	5,809,156,299	78,204	–52.01%	1,114,523,400	–33.14%
Deutsche Post	DPW	627,143	–47.40%	1,416,247	1,427,080,600	–41.06%	3,277,495,150	147,309,068	–42.35%	212,253,362	580,164	18.59%	1,293,625,350	27.49%
Deutsche Postbank	DPB	47,230	360.20%	122,950	312,474,600	421.87%	816,573,600	19,627,542	301.29%	32,009,990	43,780	130.71%	285,135,600	186.75%
Dexia	DXB	14,733	2,223.82%	36,654	35,675,500	2,829.02%	86,210,700	1,646,993	1,993.07%	3,014,625	17,661	74.60%	41,031,700	101.65%
DSM	DSM	16,862	682.10%	25,191	59,664,000	645.57%	88,448,900	2,741,783	722.63%	3,442,508	24,095	165.16%	83,830,600	150.34%
EADS	EAD	23,867	–43.98%	150,013	58,124,900	–52.40%	369,680,900	4,486,065	–33.98%	23,787,657	93,901	75.90%	226,742,000	40.96%
Electricité de France	E2F	2,469	–36.97%	13,179	15,838,600	–6.94%	77,515,800	528,851	–58.83%	3,501,903	12,155	12.45%	71,987,200	48.46%
Elisa Communications	EIA	1,794	47.05%	14,106	3,948,600	96.43%	29,338,800	105,784	35.56%	1,948,738	5,460	–45.97%	11,645,392	–25.98%
Elsevier	ELV	11,548	599.45%	29,417	16,751,100	820.79%	41,120,600	1,012,681	701.96%	2,003,225	18,541	17.07%	25,605,900	42.06%
EMC	EMP	9	-	85	10,800	-	107,300	642	-	2,906	84	320.00%	109,000	289.29%
Epcos	EPC	30,541	83.19%	99,085	47,108,550	143.92%	141,310,950	2,883,852	130.06%	7,573,170	41,431	8.60%	61,582,630	44.09%
Ericsson B	ERCB	0	-	20	0	-	16,990	0	-	910	0	-	0	-
Fiat (ITA exec. type)	FIA5	4,283	–33.77%	28,009	40,756,000	21.29%	249,696,500	3,218,674	24.68%	17,515,111	23,093	–0.31%	191,060,500	98.48%
Fortum	FOT	2,617	–77.36%	32,801	6,047,710	–73.81%	70,992,410	58,831	–85.29%	1,625,969	4,359	–22.78%	9,227,358	–16.84%
Fresenius Medical Care	FME	76,842	73.98%	134,233	728,152,982	95.54%	1,333,837,401	133,355,407	142.56%	149,602,542	37,225	7.70%	362,071,148	26.05%
Fresenius Pr.	FRE3	9,556	---	22,469	51,784,340	-	131,045,986	5,132,832	-	9,556,334	9,059	-	49,412,462	-
Gaz de France	GZF	6,641	82.65%	19,163	23,697,000	124.43%	67,045,400	1,476,649	225.56%	3,131,275	6,986	–35.28%	24,119,000	–25.33%
Gea	G1A	824	-	824	1,122,998	-	1,122,998	65,792	-	65,792	824	-	1,122,998	-
Geberit	GEBN	2,270	–56.46%	15,323	21,251,032	–47.32%	175,775,910	1,271,440	–44.73%	8,262,796	7,053	–16.71%	39,417,112	–39.39%
General Electric	GEC	140	94.44%	509	350,000	84.02%	1,305,400	5,155	0.59%	37,314	498	–15.16%	1,294,000	–18.79%
Getronics	GTO	18,186	299.78%	58,103	11,737,720	157.78%	39,086,760	941,155	175.39%	2,751,096	45,046	60.87%	30,046,180	21.91%
Hagemeyer	HMY	24,417	20.88%	110,773	9,252,800	20.48%	41,204,920	278,331	–79.14%	2,824,463	87,818	–24.97%	31,940,240	–18.61%
Hannover Rückversicherung	HNR1	25,860	63.11%	59,980	85,547,600	87.15%	198,827,600	10,396,959	480.32%	14,542,895	20,465	–38.56%	69,914,700	–28.65%
Heineken	HNK	2,281	38.75%	15,548	9,517,000	80.30%	59,271,300	281,302	–4.46%	2,285,430	18,362	108.40%	66,754,200	151.22%
Henkel	HEN3	8,247	–31.08%	201,434	93,019,400	–15.52%	1,940,860,600	2,317,404	–14.05%	298,554,436	24,165	–1.08%	248,748,100	21.18%
Hochtief	HOT	45,398	2,766.04%	95,389	217,211,800	2,506.95%	535,828,000	130,997,245	19,360.93%	144,963,498	16,439	1,276.80%	99,162,580	1,521.65%
Hypo Real Estate Holding	HRX	101,587	440.07%	201,937	479,533,100	441.49%	965,723,800	49,368,467	458.03%	65,625,697	60,506	200.13%	282,069,100	178.98%
HypoVereinsbank	HVM	590	–98.19%	11,728	2,125,200	–97.11%	41,708,400	168,434	–99.01%	1,627,197	14,392	–90.26%	42,072,800	–87.60%
IBM	IBM	14	–26.32%	309	106,800	–15.44%	2,222,600	3,008	24.09%	41,383	109	–23.78%	769,800	–19.21%
Infineon Technologies	IFX	382,956	–19.69%	1,807,978	439,562,680	–1.82%	2,056,015,605	11,665,562	–52.20%	103,839,545	1,146,605	–41.70%	1,157,215,180	–28.57%
Intel	INL	318	–33.61%	1,203	544,900	–23.38%	2,029,100	8,583	–68.60%	59,596	800	–38.60%	1,358,300	–41.47%
K+S	SDF	528	-	528	3,344,964	-	3,344,964	118,780	-	118,780	493	-	3,111,347	-
KarstadtQuelle	KAR	9,652	–77.50%	138,064	25,651,500	–72.52%	360,875,200	1,306,370	–85.47%	20,534,369	55,432	–65.27%	125,821,000	–41.02%
KPN	KPN	25,294	–56.86%	383,818	31,542,350	–38.40%	423,008,297	1,377,590	–62.28%	47,864,197	190,177	–52.59%	197,250,303	–42.93%
Kudelski	KUD	13,121	–57.73%	78,648	33,878,519	–45.75%	213,805,704	4,775,513	22.04%	15,021,602	45,536	–43.09%	118,121,738	–39.84%
Kühne & Nagel International N	KNIN	6,503	-	20,220	21,093,143	-	62,014,260	1,013,042	-	3,411,494	11,509	-	35,450,546	-
Lanxess	LXS	21,828	89.54%	62,912	97,049,200	162.04%	263,991,600	5,570,402	317.94%	14,165,348	32,416	430.37%	134,039,400	671.03%
Linde	LIN	20,681	–88.15%	125,807	164,294,495	–85.35%	995,585,146	4,763,611	–96.42%	29,082,267	59,900	–11.34%	427,602,185	–2.41%
Logitech	LOGN	27,035	113.56%	76,239	50,301,699	27.18%	149,948,544	3,010,873	44.92%	8,296,194	71,052	266.27%	133,430,704	98.64%
Lufthansa	LHA	146,917	–85.37%	1,613,266	312,428,800	–73.38%	3,131,831,100	11,712,960	–95.93%	458,841,072	375,245	–26.91%	701,026,250	10.30%
Lukoil (OAO)	LUK	405	-	405	1,572,816	-	1,572,816	44,487	-	44,487	405	-	1,572,816	-
MAN	MAN	312,382	–9.59%	586,775	2,537,643,935	65.66%	4,771,417,135	649,427,907	23.53%	721,010,098	86,049	4.70%	616,620,230	43.00%
Mediaset (ITA exec. type)	MDS5	1,088	80.13%	2,240	8,801,600	47.95%	19,786,000	313,111	15.68%	1,272,690	1,385	–30.58%	11,317,000	–47.63%
Merck	MRK	8,070	43.93%	66,114	77,381,294	70.92%	569,114,793	2,299,829	2.11%	68,642,527	18,234	16.08%	162,765,331	29.61%
Metro	MEO	512,876	326.23%	785,225	2,627,525,600	392.10%	4,081,806,300	432,133,559	1,092.25%	489,229,697	189,776	98.50%	977,436,900	144.03%
Microsoft	MSF	82	–18.81%	925	188,800	4.60%	2,155,700	1,506	–79.38%	37,645	358	–23.18%	789,800	–18.45%
Mittal Steel	ISPA	84	-	5,263	337,600	-	20,714,400	18,983	-	440,360	106	-	410,800	-
MLP	MLP	19,989	167.52%	63,802	32,067,289	127.73%	108,540,221	2,949,383	170.89%	7,403,015	24,621	15.86%	42,265,802	6.84%
MMC Norilsk Nickel	NNIA	170	-	170	825,243	-	825,243	10,316	-	10,316	170	-	825,243	-
Mobilcom	MOB	35,020	2,969.24%	55,152	85,646,000	3,927.18%	130,792,800	4,776,149	2,795.69%	7,682,137	29,563	620.35%	71,370,400	820.40%
Neste Oil Corporation	NEF	7,882	41.99%	58,143	20,447,000	40.75%	144,815,600	889,078	–14.37%	9,404,356	23,365	51.87%	60,705,300	50.80%
Nordea Bank	NDB	0	-	60,300	0	-	43,907,767	0	-	2,161,347	50,050	-	36,444,175	-
Numico	NUT	6,743	390.04%	24,293	25,812,000	419.48%	94,027,300	717,185	243.31%	2,872,436	28,961	–49.57%	82,161,800	–46.01%
OAO Gazprom	GAZ	1,712	-	1,712	3,967,718	-	3,967,718	96,532	-	96,532	1,712	-	3,967,718	-
Oracle	ORC	0	-	0	0	-	0	0	-	0	0	–100.00%	0	–100.00%
P&O Nedlloyd	NEL	-	-	-	-	-	-	-	-	-	-	-	-	-
Pemod Ricard	PER	1,099	815.83%	3,001	17,406,000	867.00%	46,701,960	704,920	2.185.73%	1,345,337	1,617	1,247.50%	25,465,640	1,314.76%
Petroplus Holding	PPHN	4,452	-	20,123	27,983,799	-	108,788,410	1,480,661	-	5,467,187	11,846	-	64,415,777	-
Peugeot	PEU	5,715	119.81%	25,194	33,870,000	153.32%	132,408,100	1,473,462	233.65%	8,722,823	18,672	91.70%	95,064,700	90.09%
Phonak N	PHBN	1,964	-	21,618	6,460,467	-	61,740,079	183,288	-	2,582,083	12,263	-	34,116,171	-
Pinault-Printemps	PPX	5,175	978.13%	8,316	67,122,500	1,309.84%	103,865,500	1,690,709	1,434.50%	2,760,146	7,291	89.13%	89,675,500	145.50%
Porsche	POR3	19,878	–29.75%	103,940	236,419,453	8.89%	1,095,640,240	13,885,395	115.51%	52,296,672	45,264	–31.25%	434,697,903	–3.91%
Premiere	PRE	1,817	-	1,817	1,794,205	-	1,794,205	45,888	-	45,888	1,516	-	1,465,595	-
Publicis Groupe	PU4	2,010	-	6,110	7,236,000	-	21,000,400	301,500	-	802,706	2,016	101.60%	7,255,200	126.73%
Puma	PUM	4,642	–81.87%	260,298	15,529,600	–80.05%	761,061,700	185,572	–94.44%	29,916,313	100,114	74.70%	289,130,900	80.40%
QCells	QCE	4,471	-	4,471	15,606,068	-	15,606,068	742,561	-	742,561	4,471	-	15,606,068	-
Qiagen	QIA	30,355	168.96%	122,381	38,575,320	197.63%	153,966,420	2,136,707	212.65%	9,555,133	64,822	204.63%	81,591,920	243.75%
Rodamco Europe	RCE	2	–97.89%	373	22,000	–97.17%	4,052,600	1,875	–94.76%	180,036	64	–89.83%	692,600	–87.65%
Royal Dutch	ROY	111,402	18.63%	349,219	306,998,950	23.99%	907,722,150	10,238,492	–16.80%	29,670,720	434,797	–38.43%	1,106,772,000	–36.75%
Salzgitter	SZG	23,266	96.72%	56,056	204,487,534	160.08%	523,988,434	113,078,574	4,149.63%	130,165,880	19,720	149.21%	156,608,987	205.65%
Sampo	SMPA	362	–97.46%	13,641	840,900	–96.39%	30,365,600	16,383	–97.91%	1,756,927	8,220	–68.64%	18,931,800	–55.82%
Sanofi-Aventis new	AVE	-	-	-	-	-	-	-	-	-	-	-	-	-
SBM Offshore	SBMO	783	–46.37%	21,614	2,056,600	–80.44%	55,989,600	103,010	–94.32%	5,499,917	9,193	143.07%	24,553,800	–13.50%
Schering	SCH	3,088	–74.05%	7,979	25,632,000	–73.45%	73,928,800	6,355,892	591.61%	7,383,307	26,169	–79.94%	193,110,600	–77.26%
Schneider Electric	SND	3,235	127.02%	14,417	34,321,419	242.77%	137,479,810	725,334	–77.11%	5,324,457	10,389	415.58%	98,667,165	473.35%
Sodexho Alliance	SJ7	1,824	60.00%	12,170	10,020,400	139.72%	60,787,400	365,511	25.75%	6,253,715	4,973	–29.76%	26,738,400	6.20%
Solarworld	SWV	16,932	148.16%	104,309	50,128,800	226.31%	301,442,500	3,131,833	155.68%	17,877,659	68,292	1,116.24%	184,333,300	1,404.84%
Stada	SAZ	691	-	691	1,951,335	-	1,951,335	65,357	-	65,357	691	-	1,951,335	-
STMicroelectronics	SGM	9,800	–70.53%	150,151	17,126,500	–58.90%	220,696,700	898,025	–74.04%	13,311,754	160,825	84.64%	222,195,300	86.60%
Stora Enso	ENUR	31,601	49.91%	137,186	42,352,150	68.85%	174,411,300	2,041,725	41.73%	6,514,094	48,696	22.75%	62,966,500	40.26%
Sulzer	SUN	17,922	410.45%	121,228	173,815,777	780.09%	1,151,780,947	10,163,566	1,112.78%	63,909,716	41,177	467.25%	387,624,272	909.29%
Sun Microsystems	SSY	10	–66.67%	220	4,000	–66.67%	106,600	430	19.44%	7,340	245	172.22%	115,200	198.45%
Surgutneftegaz	SGN	0	-	0	0	-	0	0	-	0	0	-	0	-
Telecom Italia RNC (ITA exec. type)	TQIR	75	–73.21%	7,895	122,500	–80.11%	15,905,750	2,750	–95.46%	1,378,392	4,613	240.44%	9,350,200	219.83%
TeliaSonera	TLSN	1,449	0.49%	1,750	4,218,125	18.23%	5,120,525	91,870	–32.50%	143,225	1,583	161.22%	4,597,035	215.93%
TF1	FSE	5,393	–17.91%	17,355	13,505,000	–20.08%	44,730,400	337,378	–59.59%	1,320,029	7,371	–19.97%	18,669,600	–18.67%
Thalès	CSF	931	–76.79%	7,250	3,887,200	–71.81%	29,998,400	386,299	–23.01%	1,539,173	4,765	–53.86%	20,248,000	–47.29%
Thomson	TNM	3,829	–64.08%	49,130	5,484,350	–69.26%	72,179,000	221,823	–86.69%	4,622,773	56,369	–3.11%	91,901,700	–5.62%
Thyssen Krupp	TKA	120,159	–57.45%	1,834,181	485,676,996	–36.35%	6,080,593,113	17,928,807	–57.21%	810,816,537	474,949	–27.50%	1,439,517,173	7.68%
Tieto Enator Corporation	TTEB	6,637	92.27%	52,906	16,607,800	110.63%	115,975,040	431,195	–16.16%	3,738,245	8,948	–32.17%	21,760,210	–34.13%
Time Warner	AOL	0	–100.00%	180	0	–100.00%	310,000	0	–100.00%	49,700	130	30.00%	200,000	45.99%
TNT	TNT	8,145	53.16%	44,172	27,881,200	67.72%	143,997,700	1,063,459	-	5,645,910	22,792	14.76%	71,003,100	31.34%
TomTom	OEM	7,022	18,878.38%	26,927	22,874,700	17,523.04%	87,315,700	813,250	9,134.13%	4,445,813	13,345	5,092.61%	43,255,300	5,827.01%
TUI	TUI	230,218	–81.98%	1,065,520	458,498,553	–78.51%	1,900,884,942	33,952,682	–75.69%	105,497,356	716,283	–12.86%	1,237,034,766	–13.13%
Unaxis	UNAX	57,459	–81.44%	371,132	217,258,981	–64.94%	1,372,629,854	12,889,749	–72.03%	99,852,764	215,311	–79.14%	691,451,092	–52.23%
United Internet	UTDI	462	-	462	372,816	-	372,816	51,417	-	51,417	462	-	372,816	-
UPM-Kymmene Corporation	RPL	22,052	–24.42%	107,734	41,768,600	–20.46%	205,638,750	2,080,659	–26.20%	7,029,181	44,933	–44.73%	84,625,050	–39.73%
Van der Moolen Holding	VMH	14,773	170.22%	46,278	5,888,200	53.33%	19,646,660	413,030	–33.93%	1,524,825	26,496	–2.42%	11,116,820	–38.00%
Vedior	VED	10,059	65.06%	22,313	19,853,350	94.95%	39,881,750	769,197	–8.65%	1,622,027	10,821	–24.71%	20,713,300	–4.22%
Veolia Environnement	VVD	4,925	74.65%	21,084	28,425,000	151.05%	115,570,300	2,165,405	47.95%	5,713,782	6,400	–43.46%	35,876,400	–23.82%
Versatel	VT3	-	-	-	-	-	-	-	-	-	-	-	-	-
Vinci	SQU	5,130	45.74%	13,140	50,960,200	94.04%	141,281,200	1,459,891	–39.73%	6,809,241	5,434	–0.44%	32,356,550	–22.10%
VNU	VNU	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	205	–98.31%	655,000	–97.94%
Volkswagen	VOW	344,885	–60.14%	3,263,520	3,724,345,400	–13.94%	30,040,170,500	73,613,562	–91.97%	3,440,239,733	664,612	69.66%	5,967,503,600	204.40%
Wolters Kluwer	WOS	5,267	2,085.48%	17,161	11,998,800	2,554.60%	37,862,300	620,811	1,861.30%	2,027,921	12,730	17.63%	28,357,600	61.72%
Options on Other Stocks – Total		**7,612,415**	**–8.90%**	**25,215,589**	**40,240,777,471**	**53.60%**	**117,174,330,241**	**9,436,806,406**	**92.79%**	**16,808,232,560**	**9,059,955**	**–15.37%**	**30,289,173,955**	**19.01%**
Stock Options – Total		**35,968,988**	**–3.53%**	**152,017,502**	**154,753,682,705**	**38.89%**	**540,758,681,540**	**28,987,037,609**	**104.74%**	**65,767,937,381**	**64,477,616**	**–10.78%**	**185,814,618,332**	**8.14%**

Stock Options (by Countries)		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Dutch stock options		1,042,566	10.97%	5,805,535	2,839,100,360	44.32%	14,448,322,926	106,659,812	6.68%	797,702,671	3,752,187	–17.07%	8,472,574,674	–0.02%
French stock options		786,537	–16.31%	3,479,472	4,372,837,703	23.58%	16,324,644,258	191,203,676	–49.33%	624,735,564	2,113,664	29.40%	8,682,043,624	31.36%
German stock options		25,634,899	–7.47%	103,573,190	123,996,614,270	41.86%	407,205,698,210	25,979,209,231	115.24%	53,766,123,013	38,686,573	–12.30%	121,263,802,371	9.35%
Italian stock options		77,255	–5.60%	407,228	438,543,197	19.07%	1,959,815,857	18,417,567	20.48%	84,022,795	280,614	–18.72%	1,440,548,787	–3.71%
Options on Russian equities		2,287	-	2,287	10,490,800	-	10,490,800	249,398	-	249,398	2,287	-	10,490,800	-
Scandinavian stock options		2,101,859	115.12%	8,361,203	3,716,275,585	124.33%	14,231,762,125	402,367,976	436.93%	812,430,418	3,811,874	–4.79%	6,295,753,965	1.46%
Spanish stock options		73,998	-	181,770	146,463,450	-	364,442,200	8,059,133	-	15,676,172	99,572	-	198,829,500	-
Swiss stock options		6,248,984	–5.92%	30,203,041	19,309,623,454	17.17%	86,396,125,713	2,284,828,370	50.21%	9,675,087,808	15,728,338	–10.87%	39,566,626,561	3.72%
U.S. stock options		603	–26.55%	3,776	1,303,300	–6.25%	9,122,200	21,580	–55.13%	284,867	2,507	–25.36%	5,359,500	–24.52%

Single Stock Futures		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Futures on DJ EURO STOXX 50® Index Components – Total		**6,935,358**	**–0.81%**	**23,369,060**	**20,652,099,018**	**–69.40%**	**79,576,451,560**	**0**	**-**	**0**	**3,608,244**	**152.80%**	**9,149,704,453**	**78.48%**
Futures on Other Stocks – Total		**1,818,694**	**–41.12%**	**5,390,431**	**9,119,330,850**	**–37.77%**	**21,750,289,270**	**0**		**0**	**642,268**	**–40.74%**	**2,646,945,085**	**–44.59%**
Futures on SMI® Components – Total		**1,217,240**	**–9.16%**	**3,151,627**	**3,830,023,376**	**67.63%**	**9,150,070,332**	**0**	**-**	**0**	**296,191**	**454.95%**	**772,486,259**	**471.79%**
Single Stock Futures – Total		**9,971,292**	**–12.69%**	**31,911,118**	**33,601,453,244**	**–60.21%**	**110,476,811,161**	**0**	**-**	**0**	**4,546,703**	**77.29%**	**12,569,135,797**	**25.20%**
Equity Derivatives – Total		**45,940,280**	**–5.68%**	**183,928,620**	**188,355,135,949**	**–3.83%**	**651,235,492,702**	**28,987,037,609**	**104.74%**	**65,767,937,381**	**69,024,319**	**–7.77%**	**198,383,754,128**	**9.08%**

Volatility Index Derivatives

		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		May 2007	Change YoY	2007	May 2007	Change YoY	2007	May 2007	Change YoY	2007	05/31/2007	Change YoY	05/31/2007	Change YoY
Volatility Index Futures														
VDAX-NEW® Futures	FVDX	3	–98.85%	648	54,600	–98.88%	11,244,450	-	-	-	20	–78.72%	343,000	–83,86%
VSMI® Futures	FVSM	0	–100.00%	0	0	–100.00%	0	-	-	-	0	–100.00%	0	–100.00%
VSTOXX® Futures	FVSX	2,104	515.20%	2,670	36,768,850	496.22%	46,291,450	-	-	-	2,054	770.34%	34,953,800	507.47%
Volatility Index Futures – Total		**2,107**	**193.45%**	**3,318**	**36,823,450**	**190.03%**	**57,535,900**	**0**	**-**	**0**	**2,074**	**492.57%**	**35,296,800**	**328.23%**
Volatility Derivatives – Total		**2,107**	**193.45%**	**3,318**	**36,823,450**	**190.03%**	**57,535,900**	**0**	**-**	**0**	**2,074**	**492.57%**	**35,296,800**	**328.23%**
Eurex Total		**156,300,863**	**–10.30%**	**774,282,551**	**9,400,238,976,775**	**–11.86%**	**49,330,724,462,261**	**57,579,570,613**	**72.31%**	**194,127,378,806**	**127,168,741**	**5.96%**	**2,977,134,094,600**	**34.62%**