

14 Dec 2021

Monthly News from Eurex Repo

Market Briefing

November was another month of high trading volumes thanks to term trading activities. MoM, term business in GC Pooling increased by two percent while the Specials segment increased by twelve percent. Compared to November last year, the GC Pooling market grew by 22 percent thanks to several 2-month trades maturing in mid-January. GC Pooling traded as negative as -85bp for ECB and -82bp for ECB extended basket.

We sustained elevated term volumes in Bund repo during November, with many trades expiring on 3 January and around 20 January. We saw especially negative rates for January forward starting trades in the Bund Future cheapest to deliver and other Bunds. We also noticed year-end antics in various Bunds on either side of the turn, which recently started to ease off.

In EU Bonds, we had a record month in terms of trading volumes. The total traded volume of EU bonds doubled in November, mainly driven by more activity in GC trading (EFSF + ESM + EU Bond GC Basket).

Frank Gast - Managing Director, Eurex Repo

News

Sustainable repo: finding the right balance

After the release of ICMA ERCC's consultation summary report on the role of repo in green and sustainable finance, leaders in the industry discuss the effects of green collateral on an evolving sector and the possibilities of attaining a truly green repo market.

[Click here to read the full article](#)

Save the date: GFF summit 2022 from 13 to 15 September

Due to concerns regarding the latest wave of the coronavirus (COVID-19) and in consideration of the health and safety of participants and staff members, we have decided to postpone the Global Funding and Financing (GFF) Summit 2022.

The event will now take place from 13 to 15 September 2022 to allow for in-person attendance at the venue. We will inform you ahead of time about the applicable government guidelines and any changes that might occur due to the ongoing pandemic situation.



Daily average term adjusted volume in bn EUR reached in November 2021		
GC Pooling: 61.2	Repo: 128.4	All Markets: 189.7

STOXX® GC Pooling Indices

For more STOXX GC Pooling indices please see www.gontigo.com and for the vendor codes please click [here](#).

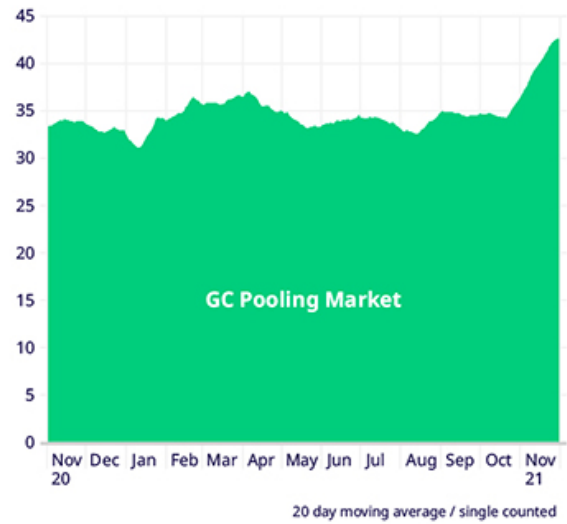
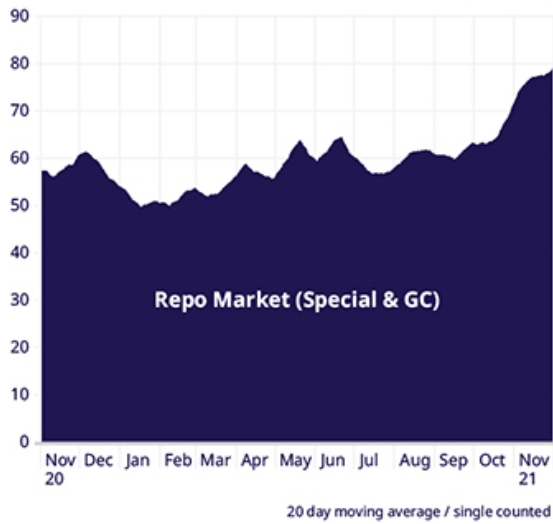
Participants

Repo Market: 150	GC Pooling Market: 137	HQLAx: 4	Select Invest: 4	Select Finance: 5
------------------	------------------------	----------	------------------	-------------------

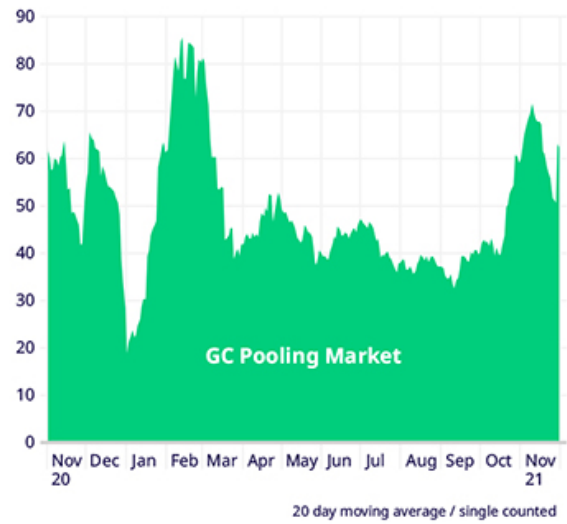
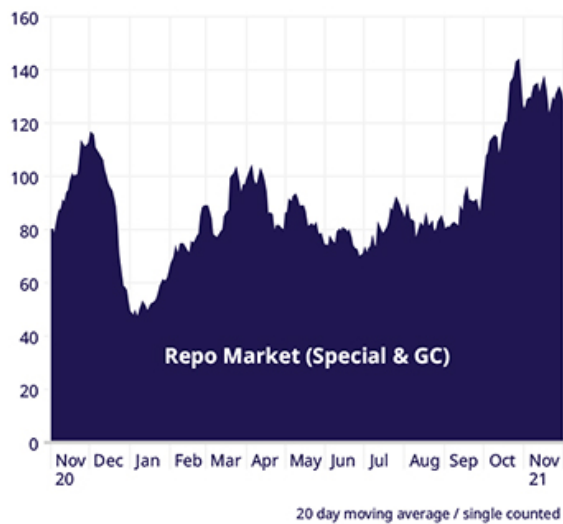
Please find here the current [Participant List Repo and GC Pooling](#), with a summary by markets

Volumes 2020/2021

Outstanding volumes 2020/2021 (in bn EUR)



Term adjusted volumes 2020/2021 (in bn EUR)



Training

GC Pooling and Repo Market

Regular Repo and GC Pooling system trainings are offered and can be provided on request. The trainings include basic knowledge about repo trading and the practical use of the system. For more information please contact repo.trading@eurex.com.

Services & Contacts

	Area	Phone	E-mail
Management	Frank Gast	+49 69211 14050	frank.gast@eurex.com
	Matthias Graulich	+49 69211 18078	matthias.graulich@eurex.com
Functional Helpdesk	Eurex Repo	+41 43430 7220	Repo.Trading@eurex.com
	Eurex Clearing CCP Hotline	+49 69211 11940	ccp@eurex.com
	Eurex Clearing Risk Operation	+49 69211 12452	risk@eurex.com
	Xemac	+49 69211 11410	xemac@clearstream.com
	CmaX	+352 2433 8113	cmax@clearstream.com
Technical Helpdesk	Deutsche Börse Customer Technical Support (F7)	+49 69 211 10877	cts@deutsche-boerse.com
	Xemac System	+49 69211 11910	sysclhelp@deutsche-boerse.com
	Xemac	+49 69211 11730	tmr-zos@deutsche-boerse.com
Business & Product Development	Frank Odendall	+44 207862 7273	EXR_ProductDevelopment@eurex.com
Sales	Eurex Repo Frankfurt Carsten Hiller Ingo Delsenroth Esen Rose	+49 69211 13182 +49 69211 14193 +49 69211 13172	Repo.Sales@eurex.com
	Eurex Repo London Jonathan Lombardo Dale Fullilove Katja Renner	+44 207862 7559 +44 207862 7238 +44 207862 7233	Repo.Sales@eurex.com
	Eurex Repo Paris Alexandra Morelle	+331 5527 6769	Repo.Sales@eurex.com
	Eurex Repo Zug André Ammann	+41 43 430 7112	Repo.Sales@eurex.com
	Eurex Repo Chicago Matthew Scharpf	+1 312 544 1086	Repo.Sales@eurex.com
	Gabriele Ristau Yasemin Ucar	+49 69211 15741 +49 69211 12862	Repo.Accountmgmt@eurex.com
	Katja Massinger Bärbel Peters Stefanie Cosgrove	+49 69211 12602 +49 69211 15389 +49 69211 12483	onboarding-team@deutsche-boerse.com
	STOXX Customer Support	+41 58 399 5900	customersupport@stoxx.com

Systems & Services

Eurex Repo F7 release schedule for 2022

Please be advised that Eurex Repo plans to introduce the following F7 release/market infrastructure changes in 2022. We hereby provide you with the planned schedule with remarks on these upgrades, to enable you to plan your activities and resources for 2022.

Releases	Type	In Simulation	In Production	Remarks
3.7	Mandatory	28.02.2022	11.04.2022	GUI & API/FIX enhancements (e.g. new API/FIX fields in preparation to the CCP C7-SCS release)
C7-SCS / Collateral Mobility	See remarks	20.06.2022 (planned, not yet finally confirmed)	24.10.2022	C7 SCS Release / Adaption of F7 in ECAGs C7 environment Mandatory account set up changes required for all GC Pooling customers based on Clearstream's harmonization of their collateral management platforms (decommissioning of Xemac and integration into Cmax for GC Pooling transactions). Mandatory readiness statement will be required.
3.8	Optional or mandatory	10.10.2022	28.11.2022	GUI & API/FIX enhancements

[Technical Information: Eurex Repo F7 release schedule for 2022](#)

More news from Eurex Repo

Connect with us on Twitter [@EurexGroup](#), [LinkedIn](#) and [Youtube](#) for more updates.

Disclaimer

The information contained in this message is confidential or protected by law. If you are not the intended recipient, please contact the sender and delete this message. Any unauthorised copying of this message or unauthorised distribution of the information contained herein is prohibited.

sales@eurexrepo.com | [Disclaimer](#) | [Privacy notice](#) | [Imprint](#)

Eurex Repo GmbH
Managing Directors/Geschäftsführer:
Frank Gast, Matthias Graulich
Gesellschaft mit beschränkter Haftung with registered
seat in/mit Sitz in Frankfurt am Main.
Commercial register/Handelsregister:
Local court/Amtsgericht Frankfurt am Main HRB 49370.