X-pand into the Future

e u r e x *circular 090/05*

Date: Frankfurt, June 10, 2005
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

High Priority

Transfer of Open Interest in Options Contracts on Fortum, Sampo and Neste Oil from Stockholm Stock Exchange to Eurex

Related Circulars: 036/05, 077/05, 087/05

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Content may be most important for:	**Attachment:**
➲ All Departments	Eurex/OMX Trade Reporting Form

To consolidate liquidity in options contracts on Fortum Oyj, Sampo Oyj and Neste Oil Corporation, which are listed at Stockholm Stock Exchange and at Eurex, the two exchanges will offer the possibility to transfer open interest in these Scandinavian equity options to Eurex free of charge between **June 20, 2005 and July 1, 2005**. During this period members can close their positions in these options at Stockholm Stock Exchange and re-open them at Eurex on the same trading day, without incurring any transaction fees.

Members must report both transactions to Stockholm Stock Exchange using the Eurex/OMX Trade Reporting Form which was attached to its Notice No. 24/05. Stockholm Stock Exchange will confirm to Eurex the closing transaction at Stockholm Stock Exchange and inform it about the opening transaction in the Eurex® trading system. In practice, the transaction fees of both exchanges will be reimbursed to the member after the liquidity transfer period has ended. The refund of transaction fees will be based on the reports of the closing transactions at Stockholm Stock Exchange and the opening transaction at Eurex.

The closing and opening transactions must be carried out at the current market price on the electronic trading systems of both exchanges. Both transactions in the two trading systems have to be executed by the same Stockholm Stock Exchange/Eurex member in the same underlying instrument and the same trading lot. Furthermore, transactions must be reported separately for put and call options. However, maturity or strike price of the closing and opening transactions do not have to be the same in the two trading systems.

Attachment to Eurex Circular 090/05

TRADE REPORTING FORM FOR POSITION TRANSFERS
FROM STOCKHOLM STOCK EXCHANGE TO EUREX
ON UNDERLYINGS SAMPO BANK, FORTUM AND NESTE OIL

	Trade date	Account	Series	Put / Call	B / S	Contract amount	Price	Fee	Contract size
Closing trade									
Stockholm									
Stock Exchange									

	Trade date	Account	Series	Put / Call	B / S	Contract amount	Price	Fee	Contract size
Opening trade									
Eurex									

This form shall be faxed to Stockholm Stock Exchanges' clearing department +46 8 723 1091

Contact name _____

Contact number _____