X-pand into the Future

e u r e x *circular 093/05*

Date: Frankfurt, June 17, 2005
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Eurex extends its Global Liquidity Network with Introduction of Foreign Exchange Futures

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Content may be most important for:	**Attachment:**
➲ All Departments	Press release

Eurex announced on June 16, 2005 that it will introduce foreign exchange (FX) futures on **September 23, 2005**. This marks the extension of the Eurex global liquidity network into a new asset class.

Contracts will initially be listed on six major USD currency pairs (Euro, Australian Dollar, British Pound, Yen, Swiss Franc, Canadian Dollar) and four cross currency pairs (Euro/Yen, Sterling/Yen, Euro/Swiss, Euro/Sterling).

The contracts will be traded on the 23 hours trading platform of Eurex US, the fully-electronic U.S. futures and options exchange under U.S. regulation, and cleared by The Clearing Corporation.

Please see also the attached press release.

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e u r e x *media release*

Chicago/Frankfurt, 16 June 2005

Eurex extends its Global Liquidity Network with introduction of foreign exchange futures
New asset class further expands financial derivative product portfolio/
Ferscha: Customers to benefit from access to an additional fast growing product space/
Eurex leverages its Eurex US exchange and 23 hour trading platform for FX trading

The world's largest derivatives exchange Eurex announced on Thursday that it will introduce foreign exchange (FX) futures on September 23, 2005. This move marks the extension of the Eurex global liquidity network into a new asset class. Contracts will initially be listed on six major USD currency pairs (Euro, Australian Dollar, British Pound, Yen, Swiss Franc, Canadian Dollar) and four cross currency pairs (EuroYen, SterlingYen, EuroSwiss, EuroSterling). The contracts will be traded on Eurex US, leveraging the 23 hour trading platform and U.S. regulatory environment for FX trading. Contracts will be cleared by The Clearing Corporation (CCorp), using the Concero™ clearing services platform.

"FX is one of the fastest growing markets in the world, and it is the only major financial asset class where Eurex has not historically been represented," said Rudolf Ferscha, CEO of Eurex. "By entering the FX market Eurex will further expand its portfolio of financial derivative products. Structural changes in the global FX markets have further driven use of FX products and increased demand for the transparency and reduced counterparty risk offered by on exchange markets. Listing FX contracts on Eurex US will offer the global marketplace the opportunity to trade FX on a liquid and transparent market with a highly effective distribution network."

"As part of the Eurex Global Liquidity Network, the Eurex US exchange and technology platform are uniquely positioned to meet the worldwide demand for FX futures contracts," said Satish Nandapurkar, CEO of Eurex US. "By making use of Eurex US' existing 23 hour trading platform, we are able to satisfy customers' immediate demand for additional liquidity and significantly lower their cost of execution**."**

Eurex US will waive all trading fees for FX contracts for all market participants for the duration of 2005. FX contracts on Eurex US will be supported by a selected network of banks and market making firms, ensuring liquidity from launch.

Eurex is the world's largest derivatives exchange and a market leader in interest rate, equity and index derivatives. On Wednesday June 15, Eurex traded record volume of 8.86 million contracts, more than any derivatives exchange has ever traded before on a single day.

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