X-pand into the Future

e u r e x *circular 088/05*

Date: Frankfurt, June 7, 2005
Recipients: All Eurex members and vendors
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High Priority

Adjustment to Eurex Spread Margin Parameters

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Content may be most important for:	**Attachment:**
➲ Middle + Back Office ➲ Auditing / Security Coordination	Eurex Spread Margin Parameters

In the attachment you will find a table which lists the Eurex spread margin parameters valid with effect from the batch run on **June 13, 2005.**

The attachment covers the spread margin parameters associated with the products tradable at Eurex.

Attachment to Eurex Circular 088/05

Eurex Spread Margin Parameters
as of June 13, 2005

Margin Class Description	Margin Class	Product ID	Spread Month Flag Back (B) or Spot (S)	Currency	Current Spread Margin	New Spread Margin	Difference
LONG TERM SWISS BONS	CONF	CONF	B	CHF	550,00	550,00	0,0%
LONG TERM SWISS BONS	CONF	CONF	S	CHF	650,00	600,00	-7,7%
DJ EURO STOXX FIN. SERVICES	ESF	FESF	B	EUR	75,00	75,00	0,0%
DJ EURO STOXX INDUSTRIAL G&S	ESG	FESG	B	EUR	75,00	50,00	-33,3%
DJ EURO STOXX RETAIL	ESR	FESR	B	EUR	130,00	80,00	-38,5%
DJ EURO STOXX TRAVEL & LEIS.	ESV	FESV	B	EUR	50,00	50,00	0,0%
DJ EURO STOXX PERS. & HOUSH.	ESZ	FESZ	B	EUR	50,00	50,00	0,0%
OMX HELSINKI 25 INDEX	FOX	FFOX	B	EUR	100,00	100,00	0,0%
DOW JONES GLOBAL TITANS	GTI	FGTI	B	EUR	225,00	200,00	-11,1%
TECDAX	TDX	FTDX	B	EUR	50,00	20,00	-60,0%
LONG TERM GERMAN BONDS	FGBL	FGBL	B	EUR	110,00	110,00	0,0%
LONG TERM GERMAN BONDS	FGBL	FGBL	S	EUR	510,00	520,00	2,0%
MEDIUM TERM GERMAN BONDS	FGBM	FGBM	B	EUR	110,00	110,00	0,0%
MEDIUM TERM GERMAN BONDS	FGBM	FGBM	S	EUR	380,00	300,00	-21,1%
SHORT TERM GERMAN BONDS	FGBS	FGBS	B	EUR	150,00	100,00	-33,3%
SHORT TERM GERMAN BONDS	FGBS	FGBS	S	EUR	210,00	150,00	-28,6%
EXTRA LONG TERM GERMAN BONDS	FGBX	FGBX	B	EUR	250,00	250,00	0,0%
EXTRA LONG TERM GERMAN BONDS	FGBX	FGBX	S	EUR	800,00	800,00	0,0%
DEUTSCHER AKTIENINDEX	DAX	FDAX	B	EUR	125,00	125,00	0,0%
ISHARES DJ EURO STOXX 50	EUN2	EUNF	B	EUR	15,00	10,00	-33,3%
ISHARES DJ EURO STOXX 50	EUN2	EUNF	S	EUR	25,00	20,00	-20,0%
DOW JONES EURO STOXX 50 INDEX	EUSX	FESX	B	EUR	60,00	60,00	0,0%
DAX EX PRODUCTS	EXS1	EXSF	B	EUR	10,00	8,00	-20,0%
DAX EX PRODUCTS	EXS1	EXSF	S	EUR	40,00	20,00	-50,0%
DJ EURO STOXX 50 EX PRODUCTS	EXW1	EXWF	B	EUR	5,00	5,00	0,0%
DJ EURO STOXX 50 EX PRODUCTS	EXW1	EXWF	S	EUR	25,00	25,00	0,0%
INDEX BASED PRODUCTS	SMI	FSMI	B	CHF	60,00	60,00	0,0%
DOW JONES STOXX 50 INDEX	STXX	FSTX	B	EUR	75,00	75,00	0,0%
XMTCH ON SMI PRODUCTS	XMT	XMTF	B	CHF	5,00	5,00	0,0%
XMTCH ON SMI PRODUCTS	XMT	XMTF	S	CHF	25,00	25,00	0,0%
THREE MONTH EURIBOR	FEU3	FEU3	B	EUR	150,00	150,00	0,0%
THREE MONTH EURIBOR	FEU3	FEU3	S	EUR	200,00	175,00	-12,5%
DJ EURO STOXX AUTOM. & PARTS	ESA	FESA	B	EUR	50,00	30,00	-40,0%
DJ EURO STOXX BANKS	ESB	FESB	B	EUR	80,00	65,00	-18,8%
DJ STOXX 600 BANKS	STB	FSTB	B	EUR	100,00	100,00	0,0%
DJ EURO STOXX CHEMICALS	ESC	FESC	B	EUR	50,00	25,00	-50,0%
DJ EURO STOXX OIL & GAS	ESE	FESE	B	EUR	75,00	55,00	-26,7%
DJ EURO STOXX HEALTH CARE	ESH	FESH	B	EUR	100,00	100,00	0,0%
DJ STOXX 600 HEALTH CARE	STH	FSTH	B	EUR	60,00	40,00	-33,3%
DJ EURO STOXX INSURANCE	ESI	FESI	B	EUR	60,00	35,00	-41,7%
DJ STOXX 600 INSURANCE	STI	FSTI	B	EUR	80,00	40,00	-50,0%
DJ EURO STOXX MEDIA	ESM	FESM	B	EUR	85,00	55,00	-35,3%
DJ EURO STOXX CONSTR. & MATER.	ESN	FESN	B	EUR	45,00	35,00	-22,2%
DJ EURO STOXX FOOD & BEVERAGE	ESO	FESO	B	EUR	80,00	80,00	0,0%
DJ EURO STOXX BASIC RESOURCES	ESS	FESS	B	EUR	60,00	50,00	-16,7%
DJ EURO STOXX TELECOM	EST	FEST	B	EUR	125,00	80,00	-36,0%
DJ STOXX 600 TELECOMMUNICATION	STT	FSTT	B	EUR	150,00	50,00	-66,7%
DJ EURO STOXX UTILITIES	ESU	FESU	B	EUR	70,00	55,00	-21,4%
DJ STOXX 600 UTILITIES	STU	FSTU	B	EUR	55,00	40,00	-27,3%
DJ EURO STOXX TECHNOLOGY	ESY	FESY	B	EUR	200,00	135,00	-32,5%
DJ STOXX 600 TECHNOLOGY	STY	FSTY	B	EUR	225,00	120,00	-46,7%