

Corporate Action Information

Issue Date: 07 January 2022
Effective Date: To be announced
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Corporate Action	Takeover
Company	Vifor Pharma AG
ISIN	CH0364749348
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	GALN
Futures contracts on stocks	GANF

CSL Limited announced in a press release on 14 December 2021 announced a Swiss tender offer to acquire 100% of Vifor Pharma. The all-cash tender offer of US\$179.25 (CHF 167 including the expected Dividend of CHF 2.00) per share is payable in U.S. dollars

More information about this transaction is available on the company`s website under www.viforpharma.com/.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

Procedure

Fair Value Method

The Eurex options and the Eurex Single Stock Futures on Vifor Pharma AG will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Vifor Pharma contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (30 November 2021 to 13 December 2021). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	Impl vola
2022	January	9400	46,37
2022	January	9600	45,08
2022	January	9800	44,20
2022	January	10000	43,33
2022	January	10500	41,18
2022	January	11000	39,50
2022	January	11500	37,98
2022	January	12000	36,83
2022	January	12500	36,09
2022	January	13000	35,82
2022	January	13500	36,39
2022	January	14000	36,89
2022	January	14500	37,75
2022	January	15000	38,00
2022	January	15500	38,00
2022	January	16000	38,00
2022	February	9400	42,93
2022	February	9600	42,02
2022	February	9800	41,21
2022	February	10000	40,48
2022	February	10500	38,70
2022	February	11000	37,21
2022	February	11500	35,96
2022	February	12000	34,97
2022	February	12500	34,18
2022	February	13000	33,65
2022	February	13500	33,38
2022	February	14000	33,24
2022	February	14500	34,22

2022	February	15000	35,00
2022	February	15500	35,00
2022	February	16000	35,00
2022	March	8400	44,23
2022	March	8800	42,73
2022	March	9200	41,15
2022	March	9600	39,60
2022	March	10000	38,32
2022	March	10500	37,00
2022	March	11000	35,23
2022	March	11500	34,00
2022	March	12000	33,01
2022	March	12500	32,00
2022	March	13000	31,53
2022	March	13500	31,06
2022	March	14000	30,89
2022	March	15000	30,81
2022	March	16000	31,03
2022	March	17000	31,43
2022	March	18000	31,84
2022	June	6800	45,37
2022	June	7600	41,28
2022	June	8400	37,76
2022	June	8800	36,33
2022	June	9200	34,85
2022	June	9600	33,68
2022	June	10000	32,45
2022	June	10500	31,00
2022	June	11000	30,07
2022	June	11500	29,00
2022	June	12000	28,24
2022	June	12500	27,50
2022	June	13000	27,14
2022	June	13500	26,81
2022	June	14000	26,47
2022	June	15000	25,98
2022	June	16000	25,77
2022	June	17000	25,77
2022	June	18000	25,95
2022	June	20000	25,95
2022	June	28000	25,95
2022	September	8400	33,86
2022	September	8800	32,91
2022	September	9200	32,01
2022	September	9600	31,10
2022	September	10000	29,50
2022	September	11000	28,28
2022	September	12000	26,65
2022	September	13000	25,67
2022	September	14000	25,21

2022	September	15000	25,11
2022	September	16000	25,29
2022	September	17000	25,74
2022	December	6800	35,98
2022	December	7600	33,90
2022	December	8400	32,16
2022	December	9200	30,64
2022	December	10000	28,00
2022	December	12000	26,52
2022	December	14000	24,96
2022	December	16000	24,34
2022	December	18000	24,34
2022	December	20000	24,68
2022	December	24000	25,96
2023	June	6800	33,53
2023	June	7600	31,84
2023	June	8400	30,35
2023	June	9200	29,04
2023	June	10000	27,50
2023	June	12000	25,94
2023	June	14000	24,73
2023	June	16000	23,93
2023	June	18000	23,59
2023	June	20000	23,40
2023	June	24000	23,46

Option and Single Stock Future

Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in CHF	Ex-date
1.31	10-May-2022
1.70	09-May-2023

Generally and effective immediately, no more new series in the Eurex options, Eurex Single Stock Futures and Futures contracts on shares of Vifor Pharma will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.