X-pand into the Future

e u r e x *circular 123/05*

Date: Frankfurt, July 19, 2005
Recipients: All Eurex members and vendors
Authorized by: Daniel Gisler

⚠ **High Priority**

New Wholesale Fee Reports

Related Eurex Circulars: 171/04, 018/05

Contact: Stefan Misterek, Clearing and OTC Business Development, tel. +49-69-211-1 58 59, e-mail: stefan.misterek@eurexchange.com
Functional Helpdesk for Equity Products, tel. +49-69-211-1 12 10.

Content may be most important for:	**Attachments:**
➲ All Departments	Description of additional fee reports for OTC Wholesale Pricing

Summary:

With circulars 171/04 and 018/05 Eurex announced a new wholesale pricing scheme for its equity options products which comprises a maximum transaction fee per block trade. From August 1, 2005 onwards Eurex will offer three new fee reports on a daily respectively monthly basis, which will enable members to easily reconcile the payments resulting from the new wholesale pricing scheme:

- OTC BLOCK TRADE FEE REFUND: daily
- MARKET MAKER REBATE CORRECTION: monthly
- FEE STATEMENT WHOLESALE PRICING: monthly

The reports will be provided to clearing members only by transferring them into the report directory of the respective MISS installation. A detailed description of the new reports is provided with the attached document “Description of Additional Fee Reports for OTC Wholesale Pricing”. Please note that these reports cannot be selected or deselected via the report selection window and are therefore transferred to all clearing members in all cases.

New Wholesale Fee Reports

With circulars 171/04 and 018/05 Eurex announced a new wholesale pricing scheme for its equity options products which comprises a maximum transaction fee per block trade. From August 1, 2005 onwards Eurex will offer three new fee reports on a daily respectively monthly basis, which will enable members to easily reconcile the payments resulting from the new wholesale pricing scheme:

- OTC BLOCK TRADE FEE REFUND: daily
- MARKET MAKER REBATE CORRECTION: monthly
- FEE STATEMENT WHOLESALE PRICING: monthly

The reports will be provided to clearing members only by transferring them into the report directory of the appropriate MISS installation. A detailed description of the new reports is provided with the attached document "Description of additional fee reports for OTC Wholesale Pricing". Please note that these reports cannot be selected or deselected via the report selection window and are therefore transferred to all clearing members in all cases.

With the new wholesale pricing scheme a maximum fee per block trade was introduced. Fees for the number of contracts exceeding the defined threshold per product segment are refunded. The table below provides an overview on the volume thresholds and the resulting maximum fees per account:

Contract	Volume Threshold	Maximum Fee per Block Trade A- and P-Accounts	Maximum Fee per Block Trade M-Accounts (Quotation on Request)	Maximum Fee per Block Trade M-Accounts (Permanent Quotation)	Maximum Fee per Block Trade M-Accounts (Advanced Market-Making)
Equity Derivatives					
Stock Options/LEPOs on					
Dutch, French and Italian shares	1,000	EUR 200	EUR 40	EUR 40	EUR 20
German Shares	2,000	EUR 400	EUR 80	EUR 80	EUR 40
Scandinavian Shares	2,000	EUR 1,000	EUR 200	EUR 200	EUR 100
Swiss Shares	2,000	CHF 800	CHF 240	CHF 160	CHF 120
US Shares	1,000	EUR 300	EUR 90	EUR 60	

With the provision of the new fee reports Eurex will also apply the wholesale pricing to a series of block trades in one specific contract, which allows the execution of trades with contract sizes greater than the existing system limit of 9,999 contracts at the maximum block trade fee. To indicate such a series of block trades, members have to enter the text string ">block" upon trade entry in one of the three free-format text fields. The indicator ">block" is not case-sensitive, but it has to be ensured that it is entered without blanks in between. All block trades in one specific contract entered with identical trade details in this way over one trading day will be treated as a single trade from a fee perspective, provided the total trade size is greater than 9,999 contracts.

Example:

*Contract: MAN call option; September 2005 expiration; exercise price 35.00 EUR. Member ABCFR buys in the course of one trading day 12,000 lots in total of the above contract at the same price by executing two block trades of 6,000 lots each on the A1 account using the same trader ID in both cases. The regular fee would be 6,000 * 0.20 = EUR 1,200 per trade, in total EUR 2,400. Following the wholesale pricing scheme, the member would receive a refund of EUR 800 per trade so that, effectively, only EUR 800 are charged for the two trades, which means two times the maximum fee of EUR 400. If the member uses the ">block"*

Eurex Clearing AG
D-60485 Frankfurt am Main
www.eurexchange.com

Customer Support
Tel. +49-69-211-117 00
Fax +49-69-211-117 01

Executive Board:
Rudolf Ferscha (CEO),
Daniel Gisler, Thomas Lenz,
Peter Reitz, Jürg Spillmann

reference to indicate a series of block trades, a total of EUR 2,000 is refunded so that for the two block trades a total fee of EUR 400 is charged.

The reference ">block" in one of the free-format text fields allows generally automated fee processing for a series of block trades as a single trade. However, it is recommended to agree the usage of this reference with the clearing member first to ensure that the clearing member's back-office system is able to support this process. If this should not be the case, Eurex offers a manual workaround, where the member has to request the refund for a series of block trades via fax or e-mail. For further information on the workaround procedure please contact the Functional Helpdesk for Equity Products at tel. +49-69-211-1 12 10.

The daily report "OTC Block Trade Fee Refund" contains the refund amounts on a per trade basis. For a series of block trades entered with the ">block" indicator, an artificial trade entry with the aggregated trade size is created and the fee refund information will only be provided for this record. Single trades of such a series of block trades are included in the report as well, but without fee information.

Refunds for block trades executed on Market Maker accounts are calculated at P-account fee level in the "OTC Block Trade Fee Refund" report, since the fulfillment of market maker obligations (and consequently the qualification to receive a respective rebate on transaction fees for M-account trades) is only determined at month end. The impact of Market-Making fee rebates on block trade refunds is reflected in the monthly report "Market Maker Rebate Correction". An example for the calculation of the correction amount is provided below:

Example: Block Trade of 6,000 contracts in DTE on M1 account

For DTE (Deutsche Telekom) the following parameters apply:

A-/P-Account Fee:	*EUR 0.20*
M-Account Fee:	*EUR 0.04 (Regular and Permanent Market-Making Scheme)*
	EUR 0.02 (Advanced Market-Making Scheme)
Threshold:	*2,000 contracts*

Daily Processing

- *Regular fee: 6,000 * EUR 0.20 =* ***EUR 1,200***
- *Block Trade fee refund following wholesale pricing scheme for P-accounts: (6,000 – 2,000) * EUR -0.20 = EUR -800)*
- *Resulting total fee:* ***EUR 400***

Month-end processing (assuming member fulfills Regular Market-Making Scheme):

- *The Market Maker rebate is calculated on the full contract volume executed on M-accounts. Thus, the rebate for this specific block trade equals: 6,000 * (EUR 0.04 - EUR 0.20) = EUR -960*
- *To obtain the maximum fee for block trades on M-accounts (Regular Market-Making scheme) the following correction amount is calculated: (6,000 - 2,000) * (EUR 0.20 - EUR 0.04) = EUR 640*

Therefore, the final total fee for this trade is:		
Regular fee:	*EUR*	*1,200*
Block Trade fee refund	*EUR*	*-800*
Market Maker rebate	*EUR*	*-960*
Correction amount	*EUR*	*640*
Final Fee	***EUR***	***80***

The already existing reports CB060 and CB069 provide members with detailed information on their monthly Eurex fee payments. However, the wholesale pricing scheme is not reflected in these reports, which basically means that any fee refunds for OTC block trades are not taken into account. The report “Fee Statement Wholesale Pricing” provides therefore an overview on the payments resulting from the whole pricing scheme, which means the total amounts resulting from block trade fee refunds and the Market Maker rebate correction amounts.

This report is generated on a monthly basis per clearing member, providing a breakdown of the fees per NCM.

Frankfurt, July 19, 2005

Eurex Clearing AG
D-60485 Frankfurt am Main
www.eurexchange.com

Customer Support
Tel. +49-69-211-117 00
Fax +49-69-211-117 01

Executive Board:
Rudolf Ferscha (CEO),
Daniel Gisler, Thomas Lenz,
Peter Reitz, Jürg Spillmann

Description of additional fee reports for OTC Wholesale Pricing

Following the introduction of the new wholesale pricing scheme that features a maximum transaction fee per Block Trade in Eurex equity options a monthly refund of exchange fees in excess of the defined maximum fee needs to be carried out. Eurex will provide three new fee reports in order to allow clearing members to easily reconcile the respective payments:

- OTC BLOCK TRADE FEE REFUND: daily
- MARKET MAKER REBATE CORRECTION: monthly
- FEE STATEMENT WHOLESALE PRICING: monthly

The fee reports will be provided in CSV (comma separated values) format and transferred to the member MISS. Comparable to raw data, CSV files can be used by members for any internal processing and the data can easily presented with standard applications such as Microsoft Excel®.

1. RPTCB190 OTC BLOCK TRADE FEE REFUND

Description

The report “OTC BLOCK TRADE FEE REFUND” provides daily information on the refund per block trade transaction given due to OTC wholesale pricing scheme: Any Block Trade exceeding the volume threshold at which transaction fees are capped is displayed in the report with the corresponding fee refund, so that in total the actual maximum fee per block trade results.

Upon trade entry, members may indicate a series of block trades in one specific contract with the entry of “>block” in one of the free format text fields to execute trade sizes greater than the existing system limit of 9,999 contracts at the maximum block trade fee. In the “OTC BLOCK TRADE FEE REFUND” report such a series of block trades is summarized in an artificial trade record and only for this record the fee refund information is provided. The single trades of such a block trades series are included in the report as well but with no fee information. The field “AGGR TRADE REF” identifies the single trades contained in a certain artificial trade record. All artificial trade records can be identified via the entry of “AGGR_ TRADE” in the free format text fields.

The OTC block trade refund is calculated and reported on a daily basis. Therefore, refunds for block trades executed on market maker accounts are calculated at P-account fee levels in this report, since the fulfillment of market maker obligations (and consequently the qualification to receive a respective rebate on transaction fees for M-account trades) is only determined at month end. The impact of market making fee rebates on block trade refunds are reflected in the monthly report “Market Maker rebate correction”.

Delivery

The file is generated on a daily basis per Clearing Member and distributed via MISS. Empty reports are also distributed.

File structure

General

- Filename consists of:
  - Prefix: RAW
  - Report Name -> “CB190”
  - Clearing member ID
  - Business day (YYYYMMDD)

  Example: RAWCB190XXXFR20050630.lis
- CSV File -> delimiter: “;”
- Empty data fields will be represented by consecutive delimiters without space, e.g. “12345;;abc;”
- The data fields are separated by delimiters (;) and they have no fixed length. The number in the right column (data type) defines only the maximum length.
- Negative amounts will have a leading sign. Fees are displayed as positive amounts (e.g. 3,800.40) and refunds as negative amounts (e.g. -3,800.40). The amounts are displayed in the US norm (“.” for decimals and “,” for thousand e.g. 12**,**234**.**40).
- The data fields "Fee volume" and "Size" are displayed as integer values (no decimals) in US Norm (e.g. 12,000).
- No usage of header and/or footer-records

Data structure

Field	Description	Data type
CLEARING MEMBER	Clearing member ID	Char (5)
EXCHANGE MEMBER	Exchange member ID	Char (5)
ACCOUNT	Account (A1, P1 …)	Char (2)
PRODUCT_ID	Product ID	Char (4)
CALL_PUT_FLAG	“P”ut or “C”all for options	Char(1)
EXPIRATION	Month and Year of Contract Expiry (YYYYMM)	Char (6)
EXERCISE_PRICE	Exercise Price of the option	Char (6)
VERSION	Version	Char(1)
TRADER_ID	Trader ID	Char (6)
BUY_SELL_FLAG	Buy/Sell Flag: “B”uy or “S”ell	Char (1)
TRADE_PRICE	Traded Price	Char(10)

Field	Description	Data type
OPEN_CLOSE_FLAG	Open Close Flag: “O”pen or “C”lose	Char (1)
TRANSACTION_TYPE	Transaction Type	Char (3)
TRADE_TYPE	Type of the Trade	Char (1)
TRANSACTION_NO	Transaction Number.	Numc (6)
ORDER_NO	Number of the Order	Numc (9)
SIZE	Number of traded contracts	CHAR(18)
FEE VOLUME	Number of contracts exceeding the volume threshold. The OTC block trade refund is granted for this number of contracts.	CHAR(18)
FEE REFUND	OTC block trade refund is granted for trades exceeding the volume threshold.	CHAR(18)
CURRENCY	Currency of Fees	Char (5)
TRAN_DATE	Date of Transaction (YYYYMMDD)	Char (8)
TRAN_TIME	Time of Transaction (HHMMsshh)	Numc (8)
CUSTOMER	Free Text, artificial trade records for a series of block trades are always filled with “AGGR_TRADE”	Char (12)
USER_ORD_NO	Free Text, artificial trade records for a series of block trades are always filled with “AGGR_TRADE”	Char (12)
TEXT	Free Text, artificial trade records for a series of block trades are always filled with “AGGR_TRADE”	Char (12)
AGGR TRADE REF	Contains the identifier for trades associated to an artificial trade record.	Char (7)

The records in the file are sorted by:

- EXCHANGE MEMBER
- ACCOUNT
- PRODUCT_ID
- CALL_PUT_FLAG
- EXPIRATION
- EXERCISE_PRICE
- VERSION

- TRADER_ID
- AGGR TRADE REF
- TRANSACTION_NO

Following to this sort order artificial trade records for a series of block trades and the associated single trades are grouped, starting with the artificial trade record.

Example:

Clearing Member	Exchange Member	Account	Product_ID	Call_Put_ Flag	Expiration	Exercise_Price	Version	Trader_ID	Buy_Sell_Flag	Trade_Price	Open_Close_ Flag	Transaction_ Type	Trade_ Type
ABCFR	ABCFR	M1	MAN	C	200509	003500	0	TRD001	S	0000000116	O	040	O
ABCFR	ABCFR	M1	MAN	C	200509	003500	0	TRD001	S	0000000116	O	040	O
ABCFR	ABCFR	M1	MAN	C	200509	003500	0	TRD001	S	0000000116	O	040	O
ABCFR	XYZLO	A1	DTE	C	200509	001700	0	TRD001	S	0000000110	O	040	O
ABCFR	XYZLO	M1	DTE	C	200509	001700	0	TRD001	S	0000000110	O	040	O

Transaction_No	Order_No	Size	Fee Volume	Cap Fee Rebate	Currency	Tran_Date	Tran_Time	Customer	User_Ord_No	Text	Comb Trade Ref
		12,000	10,000	-2,000.00	EUR	20050825		AGGR_TRADE	AGGR_TRADE	AGGR_TRADE	B000030
000030	959012471	6,000	6,000	0.00		20050825	11265824	>block			B000030
000031	959012478	6,000	6,000	0.00		20050825	11295423	>block			B000030
000026	959012457	6,000	4,000	-800.00	EUR	20050825	11205081				
000027	959012464	6,000	4,000	-800.00	EUR	20050825	11214173				

File "RAWCB190ABCFR20050825.lis":
ABCFR;ABCFR;M1;MAN;C;200509;003500;0;TRD001;S;0000000116;O;040;O;;;12,000;10,000;-2,000.00;EUR;20050825;;AGGR_TRADE;AGGR_TRADE;AGGR_TRADE;B00003
ABCFR;ABCFR;M1;MAN;C;200509;003500;0;TRD001;S;0000000116;O;040;O;000030;959012471;6,000;6,000;0.00;;20050825;11265824;>block;;;B000030
ABCFR;ABCFR;M1;MAN;C;200509;003500;0;TRD001;S;0000000116;O;040;O;000031;959012478;6,000;6,000;0.00;;20050825;11295423;>block;;;B000030
ABCFR;XYZLO;A1;DTE;C;200509;001700;0;TRD001;S;0000000110;O;040;O;000026;959012457;6,000;4,000;-800.00;EUR;20050825;11205081;;;;
ABCFR;XYZLO;M1;DTE;C;200509;001700;0;TRD001;S;0000000110;O;040;O;000027;959012464;6,000;4,000;-800.00;EUR;20050825;11214173;;;;

2. RPTCB191 Market Maker Rebate Correction

Description

The monthly report “MARKET MAKER REBATE CORRECTION” provides the correction amounts for block trade refunds taking the market maker rebate into account. These correction amounts are provided at trade level. A series of block trades that was marked to be treated as a single trade from a fee perspective is provided in the same way as described for the “OTC BLOCK TRADE FEE REFUND” report.

Delivery

The file is generated on a monthly basis per Clearing Member and distributed via MISS. Empty reports are also distributed.

File structure

General

- Filename consists of:
  - Prefix: RAW
  - Report Name -> “CB191”
  - Clearing member ID
  - Business day (YYYYMMDD)

  Example: RAWCB191XXXFR20050630.lis
- CSV File -> delimiter: “;”
- Empty data fields will be represented by consecutive delimiters without space, e.g. “12345;;abc;”
- The data fields are separated by delimiters (;) and they have no fixed length. The number in the right column (data type) defines only the maximum length.
- Negative amounts will have a leading sign. Fees are displayed as positive amounts (e.g. 3,800.40) and refunds as negative amounts (e.g. -3,800.40). The amounts are displayed in the US norm (“.” for decimals and “,” for thousand e.g. 12**,**234**.**40).
- The data fields "Fee volume" and "Size" are displayed as integer values (no decimals) in US Norm (e.g. 12,000).
- No usage of header and/or footer-records

Data structure

Field	Description	Data type
CLEARING MEMBER	Clearing member ID	Char (5)
EXCHANGE MEMBER	Exchange member ID	Char (5)
ACCOUNT	Type of Account	Char (2)
PRODUCT_ID	Product ID	Char (4)
MM ROLE FLAG	Contains the Market Making scheme that was fulfilled	Char (3)
CALL_PUT_FLAG	“P”ut or “C”all for options	Char(1)

Field	Description	Data type
EXPIRATION	Month and Year of Contract Expiry (YYYYMM)	Char (6)
EXERCISE_PRICE	Exercise Price of the option	Char (6)
VERSION	Version	Char(1)
TRADER_ID	Trader ID	Char (6)
BUY_SELL_FLAG	Buy/Sell Flag: “B”uy or “S”ell	Char (1)
TRADE_PRICE	Traded Price	CHAR(10)
OPEN_CLOSE_FLAG	Open Close Flag: “O”pen or “C”lose	Char (1)
TRANSACTION_TYPE	Transaction Type	Char (3)
TRADE_TYPE	Type of the Trade	Char (1)
TRANSACTION_NO	Transaction Number.	Numc (6)
ORDER_NO	Number of the Order	Numc (9)
SIZE	Number of traded contracts	Char(18)
FEE VOLUME	Number of contracts exceeding the volume threshold. The OTC block trade refund is granted for this number of contracts.	Char(18)
MM REBATE CORRECTION	Correction of Market Maker rebate fee for contracts exceeding the volume threshold.	Char (18)
CURRENCY	Currency of Fees	Char (5)
TRAN_DATE	Date of Transaction (YYYYMMDD)	Char (8)
TRAN_TIME	Time of Transaction (HHMMsshh)	Numc (8)
CUSTOMER	Free Text, artificial trade records for a series of block trades are always filled with “AGGR_TRADE”	Char (12)
USER_ORD_NO	Free Text, artificial trade records for a series of block trades are always filled with “AGGR_TRADE”	Char (12)
TEXT	Free Text, artificial trade records for a series of block trades are always filled with “AGGR_TRADE”	Char (12)
AGGR TRADE REF	Contains the identifier for trades associated to an artificial trade record.	Char (7)

The records in the file are sorted by:

- EXCHANGE MEMBER
- ACCOUNT
- PRODUCT_ID

- CALL_PUT_FLAG
- EXPIRATION
- EXERCISE_PRICE
- VERSION
- TRADER_ID
- AGGR TRADE REF
- TRANSACTION_NO

Example

Clearing Member	Exchange Member	Account	MM Role Flag	Product_ID	Call_Put_Flag	Expiration	Exercise_Price	Version	Trader_ID	Buy_Sell_Flag	Trade_Price	Open_Close_Flag	Transaction_Type	Trade_Type
ABCFR	ABCFR	M1	RMM	MAN	C	200509	003500	0	TRD001	S	0000000116	O	040	O
ABCFR	ABCFR	M1	RMM	MAN	C	200509	003500	0	TRD001	S	0000000116	O	040	O
ABCFR	ABCFR	M1	RMM	MAN	C	200509	003500	0	TRD001	S	0000000116	O	040	O
ABCFR	XYZLO	M1	RMM	DTE	C	200509	001700	0	TRD001	S	0000000110	O	040	O

Transaction_No	Order_No	Size	Fee Volume	MM Rebate Correction	Currency	Tran_Date	Tran_Time	Customer	User_Ord_No	Text	Comb Trade Ref
		12,000	10,000	1,600.00	EUR	20050825		AGGR_TRADE	AGGR_TRADE	AGGR_TRADE	B000030
000030	959012471	6,000	6,000	0.00		20050825	11265824	>block			B000030
000031	959012478	6,000	6,000	0.00		20050825	11295423	>block			B000030
000027	959012464	6,000	4,000	640.00	EUR	20050825	11214173				

File "RAWCB191ABCFR20050825.lis":

ABCFR;ABCFR;M1;RMM;MAN;C;200509;003500;0;TRD001;S;0000000116;O;040;O;;;12,000;10,000;1,600.00;EUR;20050825;;AGGR_TRADE;AGGR_TRADE;AGGR_TRADE;B000030
ABCFR;ABCFR;M1;RMM;MAN;C;200509;003500;0;TRD001;S;0000000116;O;040;O;000030;959012471;6,000;6,000;0.00;;20050825;11265824;>block;;;B000030
ABCFR;ABCFR;M1;RMM;MAN;C;200509;003500;0;TRD001;S;0000000116;O;040;O;000031;959012478;6,000;6,000;0.00;;20050825;11295423;>block;;;B000030
ABCFR;XYZLO;M1;RMM;DTE;C;200509;001700;0;TRD001;S;0000000110;O;040;O;000027;959012464;6,000;4,000;640.00;EUR;20050825;11214173;;;;

3. RPTCB192 Fee Statement Wholesale Pricing

Description

The reports CB060 and CB069 provide members with detailed information on their monthly Eurex fee payments. However, the wholesale pricing scheme is not reflected in these reports, which basically means that any fee refunds for OTC block trades are not taken into account. The report “FEE STATEMENT WHOLESALE PRICING” provides therefore a summary on the payments resulting from the wholesale pricing scheme.

This report is generated monthly per clearing member, providing a breakdown of the fees per exchange member.

Delivery

The file is generated on a monthly basis per Clearing Member and distributed via MISS. Empty reports are also distributed.

File structure

General:

- Filename consists of:
  - Prefix: RAW
  - Report Name -> “CB192”
  - Clearing member ID
  - Business day (YYYYMMDD)

  Example: RAWCB191XXXFR20050630.lis
- CSV File -> delimiter: “;”
- Empty data fields will be represented by consecutive delimiters without space, e.g. “12345;;abc;”
- The data fields are separated by delimiters (;) and they have no fixed length. The number in the right column (data type) defines only the maximum length.
- Negative amounts will have a leading sign. Fees are displayed as positive amounts (e.g. 3,800.40) and refunds as negative amounts (e.g. -3,800.40). The amounts are displayed in the US norm (“.” for decimals and “,” for thousand e.g. 12**,**234**.**40).
- No usage of header and/or footer-records

Data structure

Field	Description	Data type
CLEARING MEMBER	Clearing member ID	Char (5)
CURRENCY	Currency of the fee item (EUR or CHF)	Char (5)
EXCHANGE MEMBER	Exchange member ID	Char (5)
FEE ITEM NAME	Fee item Name: BLOCK TRADE FEE REFUND MM REBATE CORRECTION	Char (50)
FEE AMOUNT	Fee amount	Char (18)

The records in the file are sorted by:

- CURRENCY
- EXCHANGE MEMBER
- FEE ITEM NAME

Example

Clearing Member	Currency	Exchange Member	Fee Item Name	Fee Amount
ABCFR	EUR	ABCFR	BLOCK TRAD FEE REFUND	-2,000
ABCFR	EUR	ABCFR	MARKET MAKER REBATE CORRECTION	1,600
ABCFR	EUR	XYZLO	BLOCK TRAD FEE REFUND	-1,600
ABCFR	EUR	XYZLO	MARKET MAKER REBATE CORRECTION	640

File "RAWCB192ABCFR20050825.lis":
ABCFR;EUR;ABCFR;BLOCK TRADE FEE REFUND;-2,000
ABCFR;EUR;ABCFR;MARKET MAKER REBATE CORRECTION;1,600
ABCFR;EUR;XYZLO;BLOCK TRADE FEE REFUND;-1,600
ABCFR;EUR;XYZLO;MARKET MAKER REBATE CORRECTION;640