

Corporate Action Information 001

Issue Date: 12 January 2022
Effective Date: tba
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Corporate Action	Takeover / Redesignation
Company	Adva Optical Networking SE
ISIN	DE0005103006
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	ADV
Futures contracts on stocks	
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

The companies Adva Optical Networking SE entered into a business combination agreement in order to merge both companies under a new Holding. Therefore, Adtran has launched a voluntary public takeover offer, whereby Adva Optical Networking SE shareholders are offered 0.8244 Acorn HoldCo shares which shall be listed at the Frankfurt Stock Exchange per one existing Adva Optical Networking SE -share. The Offer period ends on 12.01.2022.

More information about this transaction is available on the company's website under www.acorn-offer.com.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

Procedure

R-Factor Method / Redesignation

The Eurex options will be adjusted, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts, number 1.14.8 (7) for Futures contracts on dividends of shares and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Adva Optical Networking SE contracts will continue without any changes. If the conditions are met and the transaction becomes effective, the following contract adjustments will be made:

- The contracts shall be re-designated as contracts based on Acorn HoldCo-shares (US00486H1059)
- Calculation of the R-Factor
- On the basis of the exchange ratio of 0.8244 Acorn HoldCo shares per one Adva Optical Networking SE share the resulting R-Factor is:
- $R = 1.21300340$

Options

Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one. Immediately after close of trading on the last cum trading day, adjusted strike prices and contract sizes will be published on www.eurex.com in section **Rules & Regs > Corporate actions > Corporate action information**
- No new series will be introduced.
- All existing orders and quotes will be deleted after close of trading on the last trading day before the adjustment.
- The adjustment also refers to existing positions in TES flexible options.

Exercises

- Upon exercise of an adjusted series, cash settlement will be made for the fractional part of the new contract size.

Product code old/new	ISIN of the underlying instrument old	ISIN of the underlying instrument new	Product-ISIN old	Product-ISIN new
ADV	DE0005103006	US00486H1059	DE0005103006	US00486H1059

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.