

Corporate Action Information

Issue Date: 12 January 2022
Effective Date: To be announced
Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Takeover
Company	Lagardère SA
ISIN	FR0000130213
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	LAG
Futures contracts on stocks	LAGH
Equity Total Return Future	TLAG

The company Vivendi SA announced its proposal on 09 December 2021 to acquire Lagardère via a cash takeover offer to the shareholders at a price of EUR 24.10 per share.

More information about this transaction is available on the company`s website under www.vivendi.com.

This information describes the potential effects this transaction will have on the above mentioned contracts.

Procedure

Fair Value Method

The Eurex options, the Eurex Single Stock Futures contract and the Eurex Equity Total Return Futures contracts of shares on Lagardère will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts, 1.26.11 (6) for Equity Total Return Futures contracts and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Lagardère contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (25 November 2021 to 08 December 2021). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	Implied Volatility
2022	February	2200	20,62
2022	February	2220	20,33
2022	February	2240	20,08
2022	February	2260	19,75
2022	February	2280	19,49
2022	February	2300	19,32
2022	February	2320	18,99
2022	February	2340	18,75
2022	February	2360	18,54
2022	February	2380	18,32
2022	February	2400	18,15
2022	February	2420	17,98
2022	February	2440	17,83
2022	February	2460	17,70
2022	February	2480	17,60
2022	February	2500	17,50
2022	February	2550	17,45
2022	March	1600	25,17
2022	March	1700	25,25
2022	March	1800	25,00
2022	March	1900	23,82
2022	March	2000	22,36
2022	March	2100	20,98
2022	March	2200	19,67
2022	March	2300	18,59
2022	March	2400	17,50
2022	March	2500	16,82

2022	March	2600	16,35
2022	March	2800	16,29
2022	March	3000	16,29
2022	June	1400	25,93
2022	June	1500	25,93
2022	June	1600	25,60
2022	June	1700	25,24
2022	June	1800	23,82
2022	June	1900	22,60
2022	June	2000	21,50
2022	June	2100	20,46
2022	June	2200	19,46
2022	June	2300	18,60
2022	June	2400	17,92
2022	June	2500	17,40
2022	June	2600	16,90
2022	June	2800	16,30
2022	June	3000	16,26
2022	September	1800	23,21
2022	September	1900	22,17
2022	September	2000	21,23
2022	September	2100	20,31
2022	September	2200	19,46
2022	September	2300	18,65
2022	September	2400	18,03
2022	September	2500	17,51
2022	September	2600	17,04
2022	September	2800	16,49
2022	September	3000	16,22
2022	December	1200	30,01
2022	December	1400	27,00
2022	December	1600	24,72
2022	December	1800	22,63
2022	December	2000	20,97
2022	December	2200	19,34
2022	December	2400	18,06
2022	December	2800	16,54
2022	December	3200	15,99
2022	December	3600	16,30
2023	June	880	33,52
2023	June	960	32,00
2023	June	1000	30,76
2023	June	1200	29,05
2023	June	1400	26,59
2023	June	1600	24,25
2023	June	1800	22,33
2023	June	2000	20,75
2023	June	2200	19,45
2023	June	2400	18,30
2023	June	2800	17,05

2023	June	3200	16,45
2023	June	3600	16,33
2023	December	800	31,50
2023	December	880	31,20
2023	December	960	30,20
2023	December	1000	29,91
2023	December	1200	28,00
2023	December	1400	25,42
2023	December	1600	23,55
2023	December	1800	21,95
2023	December	2000	20,60
2023	December	2200	19,39
2023	December	2400	18,37
2023	December	2800	17,12
2023	December	3200	16,51
2023	December	3600	16,30
2024	June	1400	25,38
2024	June	1600	23,62
2024	June	1800	22,07
2024	June	2000	20,67
2024	June	2200	19,48
2024	June	2400	18,60
2024	June	2800	17,51
2024	June	3200	16,91
2024	June	3600	16,56
2024	December	640	30,24
2024	December	720	30,00
2024	December	800	29,76
2024	December	880	29,48
2024	December	960	28,00
2024	December	1000	27,54
2024	December	1200	26,00
2024	December	1400	24,99
2024	December	1600	23,29
2024	December	1800	21,80
2024	December	2000	20,53
2024	December	2200	19,44
2024	December	2400	18,62
2024	December	2800	17,58
2024	December	3200	17,00
2024	December	3600	16,70
2024	December	4000	16,49
2025	December	1200	26,00
2025	December	1400	24,00
2025	December	1600	23,13
2025	December	1800	21,75
2025	December	2000	20,58
2025	December	2200	19,61
2025	December	2400	18,89
2025	December	2800	17,93

2025	December	3200	17,36
2025	December	3600	17,09

Option and Single Stock Future

Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0.16	05 May 2022
0.50	08 May 2023
0.50	08 May 2024

Generally, and effective immediately, no more new series in the Eurex options, Eurex Single Stock Futures and Futures contracts on shares of Lagardère will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.