

Corporate Action Information

Issue Date: 13 January 2022
Effective Date: To be announced
Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Takeover
Company	Immofinanz AG
ISIN	AT0000A21KS2
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	IMO
Futures contracts on stocks	IMOF

The company CPI Property Group announced on 03 December 2021 its proposal to launch an anticipatory mandatory takeover offer to the shareholders of Immofinanz AG at a price of EUR 21.20 (including the 2021 Dividend) per share.

More information about this transaction is available on the company's website under www.cpipg.com.

This information describes the potential effects this transaction will have on the above mentioned contracts.

Procedure

Fair Value Method

The Eurex options and the Eurex Single Stock Futures contract on Immofinanz will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Immofinanz contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (22 November 2021 to 03 December 2021). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	Implied Volatility
2022	March	1300	43,57
2022	March	1400	39,39
2022	March	1500	36,40
2022	March	1600	33,72
2022	March	1700	31,42
2022	March	1800	29,52
2022	March	1900	28,01
2022	March	2000	26,82
2022	March	2100	26,00
2022	March	2200	25,51
2022	March	2400	25,79
2022	March	2600	27,12
2022	March	2800	28,97
2022	March	3000	31,05
2022	June	640	45,10
2022	June	720	43,00
2022	June	800	41,00
2022	June	1000	40,00
2022	June	1200	38,00
2022	June	1400	33,06
2022	June	1500	31,36
2022	June	1600	30,02
2022	June	1700	29,04
2022	June	1800	28,37
2022	June	1900	27,98
2022	June	2000	27,84
2022	June	2200	28,19
2022	June	2400	28,82
2022	June	2600	29,74

2022	June	2800	30,75
2022	June	3000	31,68
2022	June	3200	32,86
2022	June	3600	35,10
2022	September	1600	31,08
2022	September	1700	30,27
2022	September	1800	29,81
2022	September	1900	29,58
2022	September	2000	29,37
2022	September	2200	29,49
2022	September	2400	29,80
2022	September	2600	30,21
2022	September	2800	30,71
2022	September	3000	31,22
2022	December	800	37,59
2022	December	1000	37,00
2022	December	1200	36,00
2022	December	1400	33,94
2022	December	1600	32,19
2022	December	1800	31,21
2022	December	2000	30,80
2022	December	2400	30,77
2022	December	2800	31,10
2022	December	3200	31,70
2022	December	3600	32,40
2023	June	1000	38,75
2023	June	1200	35,84
2023	June	1400	34,00
2023	June	1600	32,78
2023	June	1800	32,06
2023	June	2000	31,72
2023	June	2400	31,52
2023	June	2800	31,93
2023	June	3200	32,28
2023	June	3600	32,76

Option and Single Stock Future

Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0.50	14 July 2022
0.55	24 May 2023
0.55	24 May 2024

Generally and effective immediately, no more new series in the Eurex options, Eurex Single Stock Futures and Futures contracts on shares of Immofinanz will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.