

I Chapter:
Clearing of Transactions at Eurex Deutschland and Eurex Zürich

1 Part:
General Provisions

...

1.7 Subpart:
Default

1.7.1 Events of Default

(1) ...

(2) ...

(3) ...

(4) ... Irrespective of whether Eurex Clearing AG has suffered any damage, the defaulting Clearing Member shall be obligated to pay a contractual penalty in the amount of 0.025 percent of the outstanding amount, but no less than EUR 2,500 – or the corresponding equivalent in CHF 850 – per calendar day, however, no more than EUR 25,000 or the corresponding equivalent in CHF ~~plus a percentage of the outstanding amount to be announced by Eurex Clearing AG in advance.~~ If the amount calculated from the above percentage exceeds EUR 25,000, the amount of the contractual penalty shall – notwithstanding the provisions in sentence 2 – be calculated according to a percentage of the outstanding amount, such percentage having been defined in advance by Eurex Clearing AG. ...

(5) ...

...