X-pand into the Future

e u r e x *circular 170/05*

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Recipients: All Eurex members and vendors
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Introduction of SMIM® Futures and Volatility Futures - Amendment

Related Eurex Circulars: 118/05 and 146/05

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Product Design Equity Derivatives

Content may be most important for:	**Attachments:**
➲ All departments	none

1. SMIM® Futures

Please consider the following amendments with regard to the introduction of futures on the Swiss Mid Cap Index SMIM® (FSMM) based on the SMIM® Price Index which was announced with circular 118/05:

1. Product ISIN of SMIM® Index will be **CH0019399838** and not CH0019399820 as originally indicated.
2. Final Settlement Day for SMIM® Futures is the third Friday of the corresponding expiration month, if this is an exchange trading day; otherwise the preceding exchange trading day. The Last Trading Day is the exchange trading day preceding the Final Settlement Day, which generally will be a Thursday. In previous circulars, the third Friday was mentioned as Last Trading Day.
3. Margin parameters were fixed as follows:

Product	Margin Class	Additional Margin	Futures Spread Margin	Margin Parameter
FSMM	SMIM	CHF 700	CHF 50	70

2. Volatility Futures

In the context of the introduction of futures on volatility indexes, kindly note the following amendment:

Correct product ISIN of the future on VSMI® (FVSM) will be **DE000A0E4S23** (and not XC000A0E4S25). Product code of VSMI® will be V3X.

Introduction of both products will take place, as communicated, on **Monday, September 19, 2005.**

Please accept our apologies for any inconvenience which might arise in this context.