X-pand into the Future

e u r e x *information*

Date: Frankfurt, 08 August, 2001
Recipients: All Eurex Clearing members and vendors
Authorized by: Gregor Althoff

Equity Central Counterparty – CCP Information 26/01

Contact: Functional Member Readiness: Tel. +49 69-2101-1700

Content may be most important for:	**Attachments:**
➲ Equity Central Counterparty Coordinators	1. CCP Information 26/01 (Deutsch/ English)

Please find attached a copy of the Equity Central Counterparty Information 26/01 sent to Xetra and FWB members and vendors yesterday.

It provides details of the availability of the Xetra simulation environment, and includes an updated ECCP simulation calendar for the period 13 August, to 20 September, 2001.

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Management Board:
Rudolf Ferscha, Jürg Spillmann,
Thomas Lenz, Michael Widmer
Daniel Gisler

CCP Information 26/01

Deutsche Börse

To the FWB Members, Xetra® Members and Vendors

Recipients: General, Trading Contacts, Back Office, System Administrator, Project Coordinator

FWB
Frankfurter
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Management

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Xetra® Permanent Simulation Release 6.0 and Equity CCP Simulation

August 7, 2001

Dear Sir or Madam,

We hereby like to inform you about the Permanent Simulation Xetra Release 6.0 schedule from August 13, 2001 until October 01, 2001, as well as the Xetra Equity CCP Simulation starting August 13, 2001 until September 20, 2001.

During this period, the simulation environment will be available for Xetra Simulation Release 6.0 and for the Equity CCP, as described in the enclosure.

Please do not hesitate to contact the Xetra Trading Helpline on +49(0)69-21 01-14 00 for any questions you may have.

Yours faithfully
On behalf of the Management

Enrico Isceri

Jens Hachmeister

Enclosure

XETRA

Xetra Central Circular Management
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General Managers:
Edward Backes
Dr. Heiko Beck
Rudolf Ferscha
Frank Gerstenschläger
Volker Potthoff

Appendix 1 Simulation Schedule for the Xetra® Permanent Simulation Release 6.0 Environment

System Availability	The system will be available during the trading hours as set out in the enclosed simulation schedule. Following PreTrading and Opening Auction as well as Intraday Auction, the system will remain available for testing purposes in Continuous Trading for several days. On each business day, instruments with trading model type Continuous Auctions are tradable. The availability will only be restricted to a certain extent on days when a batch processing takes place. At the following business day, the permanent simulation environment will be available from 10:00 (start Pre-Trading) onwards.
Reports	Any reports required for simulation purposes will have to be requested in the same way as in the production environment.
Volatility Interruptions	Volatility interruptions will only be reset once a day.
Reference Price	No reference price adjustments will be made.
Support	The Technical Helpdesk (+49(0)69-21 01-84 00) as well as the Trading Helpline (+49(0)69-21 01-14 00) will provide support regarding simulation issues from 07:00 AM to 08:30 PM on each exchange trading day.

Appendix 2 Trading Phases

Phase	Instruments in Continuous Trading	Instruments in Continuous Trading with Intraday Closing Auction	Instruments in One Auction Only	Instruments in Continuous Auction
Pre-Trading	10:00 AM – 10:15 AM	10:00 AM – 10:15 AM	10:00 AM – 12:00 NOON	10:00 AM – 10:15 AM
Opening Auction Call	10:15 AM – 10:30 AM	10:15 AM – 10:30 AM	–	–
Price Determination Opening Auction	From 10:30 AM on	From 10:30 AM on	–	–
Continuous Trading	After Price Determination Opening Auction – 12:00 NOON	After Price Determination Opening Auction – 12:00 NOON	–	–
Intraday Auction Call	12:00 NOON– 12:15 PM	12:00 NOON – 12:15 PM	12:00 NOON – 12:15 PM	–
Price Determination Intraday Auction	From 12:15 PM on	From 12:15 AM on	From 12:15 PM on	–
Continuous Trading	After Price Determination Intraday Auction – 03:30 PM	After Price Determination Intraday Auction – 02:00 PM	–	–
Closing Auction Call	03:30 PM – 03:45 PM	–	–	–
Price Determination Closing Auction	From 03:45 PM on	–	–	–
Intraday Closing Auction Call	–	02:00 PM – 02:15 PM	–	–
Price Determination Intraday Closing Auction	–	From 02:15 PM on	–	–
Continuous Trading	–	After Price Determin. Intraday Closing Auction – 03:30 PM	–	–
End-of-day Auction Call	–	03:30 PM – 03:45 PM	–	–
Price Determination End-of-day Auction	–	From 03:45 PM on	–	–
Continuous Auction	–	–	–	10:15 AM – 03:45 PM
Post-Trading	After Price Determination Closing Auction – 04:00 PM	After Price Determination End-of-day Auction – 04:00 PM	After Price Determination Intraday Auction – 04:00 PM	03:45 PM – 04:00 PM
Ready for Batch	04:00 PM	04:00 PM	04:00 PM	04:00 PM

Designated Sponsor Parameters:	
Minimum Quote Size	100 units
Maximum Surplus Quantity	2000 units
Maximum Spread Parameter	4 %

Appendix 3 Simulation Calendar Xetra® Permanent Simulation Release 6.0 and Equity CCP Simulation

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	13.08.2001	14.08.2001	15.08.2001	16.08.2001	17.08.2001	18.08.2001	19.08.2001
Simulation Type	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP
Simulation Time	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Schedule EQU	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT	CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	CT	CT
Schedule WAR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR		
Start Batchrun	16:00			16:00			
Business Day	13.08.2001	16.08.2001	16.08.2001	16.08.2001	20.08.2001	20.08.2001	20.08.2001

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	20.08.2001	21.08.2001	22.08.2001	23.08.2001	24.08.2001	25.08.2001	26.08.2001
Simulation Type	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP
Simulation Time	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Schedule EQU	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT	CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	CT	CT
Schedule WAR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR		
Start Batchrun	16:00			16:00			
Business Day	20.08.2001	23.08.2001	23.08.2001	23.08.2001	30.08.2001	30.08.2001	30.08.2001

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	27.08.2001	28.08.2001	29.08.2001	30.08.2001	31.08.2001	01.09.2001	02.09.2001
Simulation Type	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP
Simulation Time	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Schedule EQU	CT	CT	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT	CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	CT	CT
Schedule WAR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR		
Start Batchrun				16:00			
Business Day	30.08.2001	30.08.2001	30.08.2001	30.08.2001	03.09.2001	03.09.2001	03.09.2001

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	03.09.2001	04.09.2001	05.09.2001	06.09.2001	07.09.2001	08.09.2001	09.09.2001
Simulation Type	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP
Simulation Time	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Schedule EQU	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT	CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	CT	CT
Schedule WAR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR		
Start Batchrun	16:00			16:00			
Business Day	03.09.2001	06.09.2001	06.09.2001	06.09.2001	10.09.2001	10.09.2001	10.09.2001

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	10.09.2001	11.09.2001	12.09.2001	13.09.2001	14.09.2001	15.09.2001	16.09.2001
Simulation Type	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP
Simulation Time	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Schedule EQU	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT	CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	CT	CT
Schedule WAR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR		
Start Batchrun	16:00			16:00			
Business Day	10.09.2001	13.09.2001	13.09.2001	13.09.2001	17.09.2001	17.09.2001	17.09.2001

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	17.09.2001	18.09.2001	19.09.2001	20.09.2001	21.09.2001	22.09.2001	23.09.2001
Simulation Type	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra and ECCP	Xetra only	Xetra only	Xetra only
Simulation Time	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Schedule EQU	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT	CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	CT	CT
Schedule WAR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR		
Start Batchrun	16:00			16:00			
Business Day	17.09.2001	20.09.2001	20.09.2001	20.09.2001	24.09.2001	24.09.2001	24.09.2001

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	24.09.2001	25.09.2001	26.09.2001	27.09.2001	28.09.2001	29.09.2001	30.09.2001
Simulation Type	Xetra only	Xetra only	Xetra only	Xetra only	Xetra only	Xetra only	Xetra only
Simulation Time	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Schedule EQU	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT	CT 15:30 E/CCALL 15:45 POSTR	10:00 PRETR 10:15 OCALL 10:30 CT CT	CT	CT
Schedule WAR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR		
Start Batchrun	16:00			16:00			
Business Day	24.09.2001	27.09.2001	27.09.2001	27.09.2001	01.10.2001	01.10.2001	01.10.2001

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	01.10.2001	02.10.2001	03.10.2001	04.10.2001	05.10.2001	06.10.2001	07.10.2001
Simulation Type	Xetra only	Xetra only	Xetra only	Xetra only	Xetra only	Xetra only	Xetra only
Simulation Time	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 16:00	10:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Schedule EQU	12:00 ICALL 12:15 CT 14.00 ICCALL 14:15 CT 15:30 E/CCALL 15:45 POSTR	No Simulation	No Simulation	No Simulation	No Simulation	No Simulation	No Simulation
Schedule WAR	10:00 PRETR 10:15-15:45 CA 15:45 POSTR						
Start Batchrun	16:00						
Business Day	24.09.2001						

PRETR	Pre-Trading
POSTR	Post-Trading
CT	Continuous Trading
CA	Continuous Auction
OCALL	Opening Auction Call
ICALL	Intraday Auction Call
ICCALL	Intraday Closing Auction Call
ECALL	End of Day Auction Call