X-pand into the Future

e u r e x *circular 127/01*

Date: Frankfurt, 21 December, 2001
Recipients: All Eurex members and vendors
Authorized by: Rudolf Ferscha

⚠ **Action Required** ⚠ **High Priority**

Introduction of Dutch Stock Options on ASML Holding, and Swiss Stock Options on Sulzer AG

Related Eurex Circulars: 009/00, 013/00, 080/00

Contact: Daniel Koller (Product Development): Tel. +49 69-2101-3224
e-mail: Daniel.Koller@deutsche-boerse.com

Content may be most important for:

➲ All Departments

Attachments:

1. Contract Specifications -- Dutch Stock Options
2. Contract Specifications – Swiss Stock Options
3. Contract Specifications – LEPOs on Dutch Shares
4. Contract Specifications – LEPOs on Swiss Shares
5. Market-Maker Obligations
6. Market-Maker Application
7. Fax-reply

Summary:

On 21 January, 2002 Eurex will introduce stock options and LEPOs on the Dutch stock ASML Holding and the Swiss stock Sulzer AG. The arrangements for the new stock options will follow the normal concepts for Dutch and Swiss stock options/LEPOs.

The circular contains further information under the following headings:

1. Products and Product Parameters
2. Trading Phases (CET)
3. Market Making
4. Data Vendor Codes
5. Underlying Price Data
6. Transaction limits, OTC Minimum Block Trade Size, Minimum Size for Cross- and Pre-arranged Trades, Trading Calendar and Transaction Fees
7. Preparation for Start of Trading

Important Note: If you intend to trade ASML options and have not yet signed and returned the Fax related to recognition of the Eurex procedure concerning underlying price data for Dutch, French and Italian stock options (see Circulars 009/00, 013/00, and 080/00) please use the attached Fax-reply (Attachment 7) and return it to Eurex.

Introduction of Dutch Stock Options on ASML Holding, and Swiss Stock Options on Sulzer AG

On 19 December, 2001 the Management Boards of Eurex Deutschland and Eurex Zürich made the decision to introduce stock options, including LEPOs, on the Dutch stock ASML Holding and the Swiss stock Sulzer AG at Eurex. The introductions will take place on 21 January, 2002 provided that at least three market makers have agreed to the quote obligations for each option.

The arrangements for the new stock options will follow the normal concepts for Dutch and Swiss stock options/LEPOs at Eurex (See Attachments 1 to 4)

1. Product and Product Parameters

Stock Option	Eurex Code	WKN	ISIN	Position limits	Market Maker Position limits	Margin Interval
ASML Holding	ASM	894248	NL0000334365	70,100	210,300	22%
Sulzer AG	SUN	854367	CH0002376454	545	1635	17%

2. Trading Phases

Stock Option	Pre-Trading	Trading	Post-Trading	Exercise until
ASML Holding	7:30 – 9:00	9:00 – 17:30	17:30 – 18:30	18:30
Sulzer AG	7:30 – 9:00	9:00 – 17:20	17:20 – 19:00	19:00

3. Market Making

Market making will follow the normal market making scheme for options at Eurex with the quote obligations as defined in Attachment 5. ASML Holding is in the Market Maker Spread Class 1 of Dutch options, and Sulzer is in Class 3 of the Swiss options. If you are interested in fulfilling the market maker function for these stock options, please complete and return the Market Maker Application form (Attachment 6) before 11 January, 2002 for the attention of **Daniel Koller, on Fax. +49 69-2101-4461**.

4. Data Vendor Codes

The data vendor codes will be published before the start of trading on our web-site ‘eurexchange.com’ under the path ‘ Market place > Products > Vendor Codes’.

5 Underlying Price Data for ASML

As with the existing options on Dutch, French and Italian stocks, contrary to the normal practice on Eurex, the underlying price data displayed on the trading screens for the ASML option will be taken from the underlying price on the Frankfurt Stock Exchange (FWB). These prices are not used for all calculations at Eurex (e. g. settlement prices) which primarily use underlying prices taken from the home exchange. The displayed underlying price data for such options is only relevant for the Exchange’s price validation of Block trades.

For trading in the Dutch stock options ASML it is mandatory that the fax reply (Attachment 7) is signed and returned. If you have not already signed the form in connection with the earlier introduction of Dutch stock options (see Circulars 009/00, 013/00 and 080/00), please do so as soon as possible and return it to **David Parr - Eurex Functional Member Readiness, Fax. +49 69-2101-1701.**

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D-60485 Frankfurt am Main
www.eurexchange.com

Functional Member Readiness
Tel. +49-69-2101-1700
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Management Board:
Rudolf Ferscha (CEO), Jürg Spillmann,
Daniel Gisler, Thomas Lenz,
Michael Widmer

6. Transaction limits, OTC Minimum Block Trade Size, Minimum Size for Cross- and Pre-arranged Trades, Trading Calendar and Transaction Fees

The same regulations which currently relate to the existing Dutch and Swiss stock options will also apply to ASML and Sulzer respectively.

7. Preparation for Start of Trading

- On 17 January, 2002 (Thursday) the ASML and Sulzer stock options and margin classes will be set up in the Eurex system. Corresponding back office messages will be transmitted.
- After close of trading on 18 January, 2002 (Friday) settlement prices for all contract months of the new options will be transmitted. In addition, transactions for the PMI file will be generated. The theoretical prices for the new options which are transferred within the scope of the overnight batch processing should be ignored.
- On Monday 21 January, 2002, trading in the new stock options will begin. Orders and quotes can be entered into the Eurex system from 07.30 CET.

Frankfurt, 21 December, 2001

Eurex Deutschland
D-60485 Frankfurt am Main
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Contract Specifications

Stock Options on
Dutch Shares
(OSTK)

Contract Size

Generally, an options contract gives the buyer of a call the right to buy - or, in the case of a put, the right to sell - 100 shares of the underlying security.

Minimum Price Movement

Options prices have minimum price gradations of EUR 0.01.

Delivery

Physical delivery of 100 shares of the underlying security.

Delivery Day

Three exchange trading days after exercise (T+3).

Last Trading Day

The third Friday of the expiration month, if that is an exchange trading day; otherwise, on the exchange trading day immediately prior to that Friday.

Daily Settlement Price

The last-paid price of the trading day; or, if the last-paid price is older than 15 minutes or does not reasonably reflect actual market conditions, then Eurex will establish the official settlement price.

Exercise Period

American style, i.e. an option can be exercised up to 6:30 p.m. CET on any exchange trading day during the life of the option.

Expiration Months

The three nearest calendar months, as well as the following three months within the cycle January, April, July and October thereafter, and the following two October expiration months (i.e. up to a maximum lifetime of three years).

Exercise Prices

Options series may have the following exercise prices:

Exercise price in EUR	Exercise price gradation in EUR **
0 - 5	0.20
5.50 - 10	0.50
11 – 20	1.00
22 – 50	2.00
52.50 – 100*	2.50
55 – 200	5.00
>200	20.00

* only for the first and second expiration date in the at-the-money area

** for options within the annual October expiration cycle, the exercise price gradations are doubled

Optionable Stocks

The following equity options on Dutch stocks are tradable at Eurex:

ABN Amro	AAR
Aegon	AEN
Ahold	AHO
ASML	ASM
ING	INN
KPN	KPN
Philips	PHI1
Royal Dutch	ROY
Unilever	UNI

Trading hours

9:00 a.m. until 5:30 p.m. CET.

Option Premium

Payable in full on the exchange trading day immediately following the buy date.

Contract Specifications

Low Exercise Price Options (LEPOs) on
Dutch Shares
(OSTK)

Underlying Shares with LEPOs on Dutch Shares

ABN Amro	AAR
Aegon	AEN
Ahold	AHO
ASML	ASM
ING	INN
KPN	KPN
Philips	PHI1
Royal Dutch	ROY
Unilever	UNI

Contract Size
Each contract is generally based on 100 shares of the underlying security.

Minimum Price Movement
The minimum price change for options is EUR 0.01.

Delivery
Physical delivery of 100 shares of the underlying instrument.

Delivery Day
Three exchange trading days after exercise.

Last Trading Day
The third Friday of each contract month, if this is an exchange trading day; otherwise, the exchange trading day immediately preceding that Friday.

Daily Settlement Price
EUR 1 below the last-paid price of the underlying security on any given trading day.

Exercise Period
American style, i.e. an option can be exercised until 6:30 p.m. CET on any exchange trading day during the lifetime of the option.

Expiration Months
The two nearest months within the cycle March, June, September, December

Exercise Prices
All LEPO contracts have an exercise price of EUR 1.

Option Premium
Payable in full on the exchange trading day immediately following the buy date.

Trading Hours
9:00 a.m. until 5:30 p.m. CET.

Contract Specifications

Stock Options on
Swiss Shares
(OSTK)

Contract Size

Each contract is generally based on 100 shares of the underlying instrument, except for options on the shares below.*

* Currently options on Ciba Spezialitätenchemie, Givaudan, Holcim, Julius Bär, Lonza Group, Rentenanstalt/Swiss Life, SAIr Group, Serono, Swisscom, Syngenta, Unaxis and Zurich Financial Services have a contract size of 10 shares.

Minimum Price Movement

The minimum price change for options is CHF 0.01.**

**Currently options on Ciba Spezialitätenchemie, Givaudan, Holcim, Julius Bär, Lonza Group, Rentenanstalt/Swiss Life, SAir Group, Serono, Swisscom, Syngenta, Unaxis and Zurich Financial Services have minimum price changes as follows:

Option price	Minimum Price Change
CHF 0.10 to CHF 9.90	CHF 0.10
CHF 10.00 to CHF 19.80	CHF 0.20
CHF 20.00 to CHF 299.50	CHF 0.50
CHF 300.00 and above	CHF 1.00

Settlement

Physical delivery of 100 shares or 10 shares, respectively, of the underlying instrument.

Settlement Day

Three exchange trading days after exercise.

Last Trading Day

The third Friday of each contract month, if this is an exchange trading day; otherwise, the exchange trading day immediately preceding that Friday.

Daily Settlement Price

The last traded price of the trading day; or, if the last traded price is older than 15 minutes or does not reasonably reflect the prevailing market conditions, Eurex will establish the official settlement price.

Exercise Period

American style, i.e. an option can be exercised until 6:30 p.m. CET on any exchange trading day during the lifetime of the option.

Expiration Months

Options are available with lifetimes up to and including:

Group A shares: the three nearest calendar months, as well as the two following months within the March, June, September and December cycle thereafter (i.e. up to a maximum lifetime of 9 months).

Group C shares: the three nearest calendar months, as well as the three following months within the March, June, September and December cycle thereafter, and the two following months of the June and December cycle thereafter (i.e. up to a maximum lifetime of 24 months).

Exercise Prices

Options series may have the following exercise prices:

Exercise Prices	Exercise Price Intervals
CHF 0 to CHF 5	CHF 0.20
CHF 5.50 to CHF 10	CHF 0.50
CHF 11 to CHF 20	CHF 1
CHF 22 to CHF 50	CHF 2
CHF 52.50 to CHF 100	CHF 2.50
CHF 55 to CHF 200	CHF 5
CHF 210 to CHF400*	CHF 10
CHF 220 to CHF 400	CHF 20
CHF 425 to CHF 1.000*	CHF 25
CHF 450 to CHF 1.000	CHF 50
CHF 1.050 to CHF 2.000*	CHF 50
CHF 1.100 to CHF 2.000	CHF 100
CHF 2.100 to CHF 5.000*	CHF 100
CHF 2.200 to CHF 5.000	CHF 200
above CHF 5.000*	CHF 200
above CHF 5.000	CHF 400

*only for at-the-money options for the nearest 6 calendar months

For each expiration month, there are at least three call and three put series, providing an in-the-money, at-the-money and out-of-the-money exercise price.

Underlying Instruments

Eurex equity options on Swiss shares are traded in the following groups according to their expiration months:

Group A	Group B	Group C
1, 2, 3, 6 and 9 months	1, 2, 3, 6, 9 and 12 months	1, 2, 3, 6, 9, 12, 18 and 24 months
Adecco N (ADEN)	None	ABB N (ABB2)
Givaudan (GIVN)		Ciba Spezialitätenchemie Holding N (CIBN)
Holcim (HOL)		Clariant N (CLN)
Julius Bär (BAER)		Credit Suisse Group N (CSGN)
Kudelski (KUD)		Lonza Group (LONN)
Rentenanstalt/Swiss Life N (RAN)		Nestlé N (NESN)
Richemont (CFR)		Novartis N (NOVN)
SAir Group N (SRN)		Roche Holding GS (ROG)
Serono (SEO)		Swiss Re N (RUKN)
Sulzer N (SUN)		Swisscom (SCMN)
Syngenta (SYNN)		UBS (UBSN)
The Swatch Group N (UHRN		Zurich Financial Services N (ZURN)
Unaxis (UNAX)		

Option Premium

Payable in full on the exchange trading day immediately following the buy date.

Trading Hours

9:00 a.m. until 5:20 p.m. CET.

Contract Specifications

Low Exercise Price Options (LEPOs) on Swiss Shares *(OSTK)*

Underlying Shares with (LEPOs) on Swiss Shares

ABB N (ABB2)
Adecco N (ADEN)
Ciba Spezialitätenchemie Holding N (CIBN)
Clariant N (CLN)
Credit Suisse Group N (CSGN)
Givaudan (GIVN)
Holcim (HOL)
Julius Bär (BAER)
Kudelski (KUD)
Lonza Group AG (LONN)
Nestle N (NESN)
Novartis N (NOVN)
Rentenanstalt/Swiss Life N (RAN)
Richemont (CFR)
Roche Holding (ROG)
SAir Group N (SRN)
Schweiz. Rueckversicherung N (RUKN)
Serono (SEO)
Sulzer N (SUN)
Swisscom (SCMN)
Syngenta (SYNN)
The Swatch Group N (UHRN)
UBS AG N (UBSN)
Unaxis (UNAX)
Zurich Financial Services (ZURN)

Contract Size

Each contract is generally based on 100 shares of the underlying instrument, except for options on the shares below.*

* Currently options on Ciba Spezialitätenchemie, Givaudan, Holcim, Julius Bär, Lonza Group, Rentenanstalt/Swiss Life, SAir Group, Serono, Swisscom, Syngenta, Unaxis and Zurich Financial Services have a contract size of 10 shares.

Minimum Price Movement

The minimum price change for options is CHF 0.01.**

**Currently options on Ciba Spezialitätenchemie, Givaudan, Holcim, Julius Bär, Lonza Group, Rentenanstalt/Swiss Life, SAir Group, Serono, Swisscom, Syngenta, Unaxis and Zurich Financial Services have minimum price changes as follows:

Option price	Minimum Price Change
CHF 0.10 to CHF 9.90	CHF 0.10
CHF 10.00 to CHF 19.80	CHF 0.20
CHF 20.00 to CHF 299.50	CHF 0.50
CHF 300.00 and above	CHF 1.00

Delivery

Physical delivery of 100 shares or 10 shares, respectively, of the underlying instrument.

Delivery Day

Three exchange trading days after exercise.

Last Trading Day

The third Friday of each contract month, if this is an exchange trading day; otherwise, the exchange trading day immediately preceding that Friday.

Daily Settlement Price

CHF 1 below the last-paid price of the underlying security on any given trading day.

Exercise Period

American style, i.e. an option can be exercised until 7:00 p.m. CET on any exchange trading day during the lifetime of the option.

Expiration Months

The two nearest months within the cycle March, June, September, December

Exercise Prices

All LEPO contracts have an exercise price of CHF 1.

Option Premium

Payable in full on the exchange trading day immediately following the buy date.

Trading Hours

9:00 a.m. until 5:20 p.m. CET.

Market Maker Quote Obligations

And Quote Spread Classification of Equity Options

Equity Options Quote Obligations

Minimum Size: 20 contracts on the bid and ask side in all option series.

Maximum Spread:

Equity Options quoted in EUR

Class I		**Class II**		**Class III**	
Bid up to	*Spread*	*Bid up to*	*Spread*	*Bid up to*	*Spread*
0 - 2.00	0.40	0 - 5.00	1.00	0 - 10.00	2.00
2.01 - 15.00	20%	5.01 - 30.00	20%	10.01 - 50.00	20%
> 15.00	3.00	> 30.00	6.00	> 50.00	10.00

Equity Options quoted in CHF

Class I		**Class II**		**Class III**	
Bid up to	*Spread*	*Bid up to*	*Spread*	*Bid up to*	*Spread*
0 - 5.00	1.00	0 - 10.00	2.00	0 - 20.00	4.00
5.01-15.00	20%	10.01-30.00	20%	20.01 - 50.00	20%
>15.00	3.00	> 30.00	6.00	> 50.00	10.00

Class IV		**Class V**		**Class VI**	
Bid up to	*Spread*	*Bid up to*	*Spread*	*Bid up to*	*Spread*
0 - 20.00	4.00	0 - 30.0	6.00	0 - 50.0	10.00
20.01 - 250.0	20%	30.1 - 250.0	20%	50.1 - 500.0	20%
> 250.00	50.00	> 250.0	50.00	> 500.0	100.0

Response to quote requests: At least 50 % of all Quote Requests have to be answered (up to a max. of 150 quote requests per day):

- within 5 minutes

- with a minimum holding time of 10 seconds.

Market Maker Fees: See Price List.

Fast Market: In the Fast Market state, the maximum spreads will increase by 50% and the minimum quote size will be reduced by 50%.

Market Maker Quote Obligations

And Quote Spread Classification of Equity Options

Quote Spread Classification – Options Quoted in Euro

German Stock Options

Class I		Class II		Class III	
Adidas	ADS	Marschollek + Partner	MLP	Allianz	ALV
BASF	BAS	SAP	SAP	Münchner Rückversicherung	MUV2
Bayer	BAY				
BMW	BMW				
Commerzbank	CBK				
Deutsche Bank	DBK				
DaimlerChrysler	DCX				
Degussa	DGX				
Deutsche Post World Net	DPW				
Dresdner Bank	DRB				
Deutsche Telekom	DTE				
E.ON	EOA				
Epcos	EPC				
Fresenius Medical Care	FME				
Henkel	HEN3				
Hypo- und Vereinsbank	HVM				
Infineon	IFX				
Karstadt	KAR				
Lufthansa	LHA				
Linde	LIN				
MAN	MAN				
Metro	MEO				
Preussag	PRS				
RWE	RWE				
Schering	SCH				
Siemens	SIE				
Thyssen-Krupp	TKA				
Volkswagen	VOW				

Neuer Markt Stock Options

Class I		Class II		Class III	
Broadvision	BDN	Aixtron	AIX		
Consors	CSO	Mobilcom	MOB		
EM.TV	ETV				
Intershop	ISH				
Qiagen	QIA				
T-Online	TOI				

Market Maker Quote Obligations

And Quote Spread Classification of Equity Options

Dutch Stock Options

Class I		Class II		Class III	
ABN Amro	AAR				
Aegon	AEN				
Ahold	AHO				
ASML Holding	ASM				
ING	INN				
KPN	KPN				
Philips	PHI1				
Royal Dutch	ROY				
Unilever	UNI				

Finnish Stock Options

Class I		Class II		Class III	
Elisa Communications	EIA				
Stora Enso	ENUR				
Nokia	NOA3				
UPM-Kymmene	RPL				
Sonera	SOY				
TietoEnator	TTEB				

French Stock Options

Class I		Class II		Class III	
Aventis	AVE	Total Fina	TOTB		
AXA-UAP	AXA				
BNP Paribas	BNP				
Carrefour	CAR				
France Telecom	FTE				
L'Oréal	LOR				
Orange	OAG				
Vivendi	VVU				

Italian Stock Options

Class I		Class II		Class III	
Generali	ASG				
ENI	ENT				
Telecom Italia	SET				

Market Maker Quote Obligations
And Quote Spread Classification of Equity Options

U.S. American Options*

Class I		Class II		Class III	
AOL Time Warner	AOL	IBM	IBM		
Cisco Systems	CIS	Microsoft	MSF		
EMC	EMP				
General Electric	GEC				
Intel	INL				
Oracle	ORC				
Sun Microsystems	SSY				
Citigroup	TRV				

Quote Spread Classification – CHF Options

Class I		Class II		Class III	
ABB	ABB2	Adecco	ADEN	Givaudan	GIVN
Richemont	CFR	Ciba Spezialitätenchemie	CIBN	Holcim	HOL
Clariant	CLN	Roche	ROG	Kudelski	KUD
Credit Suisse Group	CSGN	Syngenta	SYNN	Nestlé	NESN
Novartis	NOVN			Schweizer Rückversi-cherung	RUKN
SAir Group	SRN			Swisscom	SCMN
Swatch Group	UHRN			Sulzer / Sulzer Medica basket	SULB
UBS Group	UBSN			Sulzer	SUN
				Unaxis	UNAX
				Zürich Financial Services	ZURN

Class IV		Class V		Class VI	
		Julius Bär	BAER		
		Lonza	LONN		
		Rentenanstalt	RAN		
		Serono	SEO		

Application for the Granting of Market Maker Licenses at Eurex



Eurex

Legal Affairs, Compliance and Membership

60485 Frankfurt

(Fax: ++49 69 2101-4461)

Applicant

Name of applying exchange participant

Address

Name of contact

Phone No. Fax No.

Application for the Granting of Market Maker Licenses pursuant to Subsection 3.3 of the Eurex Exchange Rules

I. We herewith apply for admission as Market Maker pursuant to Subsection 3.3 of the Eurex Exchange Rules.

Provided that the applying company is admitted as exchange participant at Eurex Zürich, this application applies to Eurex Zürich as well.

The granting of a Market Maker License is applied for regarding the trading in Option contracts

on equities with the following underlying(s):

☐ AAR (ABN Amro)	☐ BDN (Broadvision)	☐ DTE (Deutsche Telekom)	☐ IFX (Infineon Technologies)
☐ ABB2 (ABB)	☐ BMW (BMW)	☐ EIA (Elisa Communications)	☐ INL (Intel)
☐ ADEN (Adecco)	☐ BNP (BNP Paribas)	☐ EMP (EMC)	☐ INN (ING)
☐ ADS (Adidas)	☐ CAR (Carrefour)	☐ ENT (ENI)	☐ ISH (Intershop Comm.)
☐ AEN (Aegon)	☐ CBK (Commerzbank)	☐ ENUR (StoraEnso R)	☐ KAR (Karstadt)
☐ AHO (Ahold)	☐ CFR (Richemont)	☐ EOA (E.ON)	☐ KPN (KPN)
☐ AIX (Aixtron)	☐ CIBN (Ciba Spezialitäten)	☐ EPC (Epcos)	☐ KUD (Kudelski)
☐ ALV (Allianz)	☐ CIS (Cisco Systems)	☐ ETV (EM. TV & Merchand.)	☐ LHA (Lufthansa)
☐ AOL (AOL Time Warner)	☐ CLN (Clariant)	☐ FME (Fresenius Med.Care)	☐ LIN (Linde)
☐ ASG (Generali)	☐ CSGN (Credit Suisse Gr.)	☐ FTE (France Telecom)	☐ LONN (Lonza)
☐ **ASM (ASML Holding)**	☐ CSO (Consors)	☐ GEC (General Electric)	☐ LOR (L'Oréal)
☐ AVE (Aventis)	☐ DBK (Deutsche Bank)	☐ GIVN (Givaudan)	☐ MAN (MAN)
☐ AXA (AXA-UAP)	☐ DCX (Daimler Chrysler)	☐ HEN3 (Henkel VZ)	☐ MEO (Metro)
☐ BAER (Julius Bär)	☐ DGX (Degussa AG)	☐ HOL (Holcim AG)	☐ MLP (MLP)
☐ BAS (BASF)	☐ DPW (Deutsche Post)	☐ HVM (Bayer.Hypo-.Vereinsb.)	☐ MOB (Mobilcom)
☐ BAY (Bayer)	☐ DRB (Dresdner Bank)	☐ IBM (IBM)	☐ MSF (Microsoft)

Application for the Granting of Market Maker Licenses at Eurex

☐ MUV2 (Münchner Rück.)	☐ ROG (Roche Holding)	☐ SIE (Siemens)	☐ TTEB (TietoEnator Corp.)
☐ NESN (Nestlé)	☐ ROY (Royal Dutch)	☐ SOY (Sonera Corporation)	☐ UBSN (UBS)
☐ NOA3 (Nokia Corporation A)	☐ RPL (UPM-Kymmene Corp)	☐ SRN (Sair Group)	☐ UHRN (The Swatch Group)
☐ NOVN (Novartis)	☐ RUKN (Schweiz. Rückv.)	☐ SSY (Sun Microsystems)	☐ UNAX (Unaxis)
☐ OAG (Orange S.A.)	☐ RWE (RWE)	☐ **SUN (Sulzer AG)**	☐ UNI (Unilever)
☐ ORC (Oracle)	☐ SAP (SAP)	☐ SYNN (Syngenta)	☐ VOW (Volkswagen)
☐ PHI1 (Philips St.)	☐ SCH (Schering)	☐ TKA (Thyssen Krupp)	☐ VVU (Vivendi)
☐ PRS (Preussag)	☐ SCMN (Swisscom)	☐ TOI (T-Online)	☐ ZURN (Zurich Allied)
☐ QIA (Qiagen)	☐ SEO (Serono)	☐ TOTB (Total Fina)	
☐ RAN (Rentenanstalt)	☐ SET (Tele. Italia)	☐ TRV (Citigroup)	

☐ ODAX
Option contracts on the German Stock Index (DAX®)

☐ OESB
Option contracts on the Dow Jones EURO STOXX® Banks Index

☐ OESH
Option contracts on the Dow Jones EURO STOXX® Healthcare Index

☐ OEST
Option contracts on the Dow Jones EURO STOXX® Telecommunications Index

☐ OESX
Option contracts on the Dow Jones Euro STOXX® 50

☐ OESY
Option contracts on the Dow Jones EURO STOXX® Technology Index

☐ OEU3
Option contracts on the Three-Month Euribor Future

☐ OFOX
Option contracts on the Finnish Stock Index (HEX25)

☐ OGBL
Option contracts on Euro-BUND Futures

☐ OGBM
Option contracts on Euro-BOBL Futures

☐ OGBS
Option contracts on Euro-Schatz Futures

☐ OGTI
Option contracts on the Dow Jones Global Titans™ 50

☐ ON50
Option contracts on Nemax® 50

☐ OSMI
Option contracts on the Swiss Market Index (SMI®)

☐ OSTX
Option contracts on the Dow Jones STOXX® 50

II. The functions associated with such Market Maker Licenses will be carried out by the following persons who have already been admitted for trading at Eurex:

Name, first name	Product to be covered
Name, first name	Product to be covered
Name, first name	Product to be covered

We herewith declare that the persons listed above have the necessary professional and personal qualification to fulfil the Market Maker functions pursuant to Subsection 3.3 of the Eurex Exchange Rules.

III. We confirm that we know the Eurex Rules and Regulations and declare that we will comply with these provisions in their relevant current version.

Place and Date	Company Stamp and authorized Signature

X-pand into the Future

Before trading Eurex options on Dutch, Italian, and French equities it is prerequisite for you to sign and return this form.
Please send it back to Eurex to Mr. David Parr, Member Readiness Fax: +49 69 2101 1701.
.

Underlying Price Data Feed for Dutch, Italian, and French Equity Options on Eurex

We confirm that we have taken notice and that we acknowledge by signing this form that Eurex will not publish the underlying prices from the respective home exchange for the Dutch, Italian and French equity options on the Eurex Tickerboard window. The price source for publication of underlying prices for these equity options is the FWB (Frankfurt Stock Exchange).

We are aware that these prices are only relevant for the price validation for block trades and understand that all Eurex option price calculations such as settlement prices or mis-trade reference prices will be based on the prices of the respective home exchange.

We are conscious of the fact that this procedure is different from the procedure for the existing German, Swiss, and Finnish equity options on Eurex.

We accept and acknowledge by signing and returning this form that being aware of the above-acknowledged facts is an absolute prerequisite for trading the above-mentioned equity options.

Date: _____

Company: _____

Member ID. ___ ___ ___ ___ ___

Name and Signature: _____

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